

# The MAP MEMO

ELECTRONIC WEEKLY NEWSLETTER OF THE MANAGEMENT ASSOCIATION OF THE PHILIPPINES

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"MAPping th Future" Column in INQUIRER

"Towards A Well-Being Economy"

November 29, 2021

Dr. CORAZON "Cora" PB. CLAUDIO

#### Our Current Economy and its Main Measures of Progress

Traditionally, our policy and decision makers use three basic measures of economic progress: Gross Domestic Product (GDP), inflation rate, and unemployment rate.

But how useful are these economic measures, especially during this period when we are recovering from the COVID 19 pandemic? Can their observed behavior adequately guide us in ensuring that our recovery will promote the wellbeing of our people? Can they guide us in using our natural assets, for example, our water bodies that provide food and means of transport, in our journey towards a RICH (Regenerative, Inclusive, Climate-smart, and Healthy) sustainable development that we, in the Climate Action and Sustainability Alliance (CASA), are advocating for? We have mainly three forms of capital—a) manufactured goods and services including technologies that can be monetized, b) human capital, and c) natural capital—our ecosystems and the services they provide. Just like other countries, we use GDP to measure (a). The other basic capital forms, (b) human capital, is partly accounted for in GDP but (c) natural capital, which includes our rich marine biodiversity, is not included in GDP.

The two other basic economic measures--inflation rate and unemployment rate--give mixed signals in guiding our economy to move forward, due to various stimuli used by government to facilitate the recovery process and numerous economic disruptions to control the spread of the virus that have created havoc in industry and all societal activities.

Our current economic system and the measures of progress that we use are focused on capital that can be quantified and measured to produce monetary values that reflect

our material growth. But we do not rigorously measure how such growth affects the wellbeing of our people and of our natural capital. We try to do it, but not adequately.

We must now seriously develop the type of economy and the economic measures that will enable us to account for the wellbeing of our people and natural assets -- a Wellbeing Economy (WE), the economy we need for sustainable recovery and growth.

#### A New Economy and its Measures of Progress

Clamor for WE is now growing globally. That's an economy that "pursues human and ecological wellbeing instead of material growth." This clamor is being spearheaded by the Wellbeing Economy Alliance (WEAII) — "a collaboration of organizations, alliances, movements and individuals working towards a wellbeing economy."

The WE concept does not reject GDP although other economic measures to substitute for it are now increasingly being developed by various groups in different countries. Instead, it adds the measurement of the two other basic capital forms-- human and natural capital and focuses more on their wellbeing that, admittedly, may not be completely quantified and monetized.

Some quantifiable economic measures affecting human capital, for example, "household consumption of goods and services," now exist. They can be quantified and measured with monetary values, which can then be added to GDP calculations. But the relationship of such measures to wellbeing of the people concerned, which is influenced by personal circumstances and lifestyle choices, cannot be fixed nor measured precisely.

Treatment of natural capital is as challenging although it may be more easily done with scientific methods, for example, scientific measurement of changes in marine biodiversity.

What is clear is, in WE, we must consider with GDP other indicators that reflect social and environmental conditions. These indicators include the quality of governance that affects people's freedom of choice. Some of these indicators, e.g., self-reports from self-assessment surveys (with simple questions, such as, how satisfied a person is with his life and what factors—income, health, education, etc.-- make him feel so?) are subjective, while some are objective, e.g., household income. Interest to develop such indicators is now growing in some countries, for example, the Gross National Happiness (GNH) in Bhutan,

WEAll's vision is to achieve transition to WE in ten years. The identification and definition of appropriate economic measures to cover the human and natural capital are most challenging. But we must do them. As the saying goes "We can't manage what we can't measure."

Since the 1970s, when scientists, various organizations and even governments launched the movement on "Beyond-GDP," numerous alternatives have been proposed to include household work of women, environmental damages, and others. Some of them are single measures, such as the Genuine Progress Indicator (GPI) and

some are referred to as "dashboards,' such as the 17 Sustainable Development Goals (SDGs).

After about 50 years, GDP remains as the main economic measure due to several factors that I shall discuss at the webinar that the Center for Strategy, Enterprise and Intelligence (CenSEI) is holding on Nov. 29, at 1 PM. We shall announce the link to the recording in the Face Book Group of CASA.

#### Sample WE Initiative

Since most of our readers are in business, I will cite a sample WE initiative in business—circular production, the heart of a Circular Economy (CE).

Our current economy follows a linear process where raw materials, which are usually extracted from nature, are processed into products, with some waste, then used and discarded to produce more waste. One report in the literature estimates that "over 300 million personal computers are discarded each year, resulting in significant environmental damage from lead and mercury."

In contrast, WE follows a circular process, which starts with a design that avoids waste and pollution, reduces materials and energy usage in production, and helps regenerate the natural ecosystem.

Two examples of WE businesses in our country that practice circular production, as well as attend to the wellbeing of their human capital, their employees, and of their natural assets, trees, weeds, etc. in their environment, are Flor's Garden in Antipolo and Nurture Wellness Village in Tagaytay. Their business strategies and activities effectively cover both their human capital and natural capital—from the design of services they offer to the local production of vegetables and herbs in the food they serve to their customers.

The next step is to develop quantifiable measures for such WE strategies and initiatives so that they may be included in economic measurement of progress.

#### A Basic Initiative for a Wellbeing Economy

CASA, through our group on Recovering with Nature, co-chaired by newly elected MAP Governor & former Socioeconomic Planning Secretary Dr. Ciel Habito & Atty. Ipat Luna, former DENR official and now an officer of the Gerry Roxas Foundation, worked with Deputy Speaker Loren Legarda to redraft her original PEENRA Bill. The result is the Philippine Ecosystem and Natural Capital Accounting System (PENCAS Bill or House Bill 9181).

The PENCAS Bill supports the UN SEEA (System of Environmental-Economic Accounting), which the Philippine Statistical Authority (PSA) has started to implement. It also identifies the government agencies and sectors that must participate in undertaking the identification, valuation, and accounting of our natural capital —the ecosystems and services they provide.

We must support and promote the early approval of the PENCAS or HB 9181 and, thereafter, help in performing those tasks—from identification to accounting of our natural capital--so that we can measure its growth or depreciation. But we must attend as well to our human capital and develop proper economic measures for them. #

(This article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP. The author, a Life Member of MAP, is former Chair of the MAP Sustainable Development (SD) Committee. She is Convenor-Chair of Climate Action & Sustainability Alliance (CASA) and serves as Board Director of organizations on climate change, SD, science and technology, education and communication.

## "MAP Insights" Column in BUSINESSWORLD



"Trust Issues: Reflections on the Current Philippine Trust Landscape"

November 30, 2021

Mr. JUNIE S. DEL MUNDO

In the book Building Trust: In Business, Politics, Relationships, and Life, American authors Robert Solomon and Fernando Flores assert that trust isn't something that's constantly present but is rather cultivated - an active and dynamic part of life. They also introduced the concepts of naive trust, which is easily broken, and authentic trust, which is "sophisticated, reflective, and possible to renew."

This brings us to the topic of the Philippines' trust landscape. Which institutions drive trust within the country? Is the trust they have built naive or authentic? How different is the trust landscape today compared to that of the pre-pandemic Philippines?

These questions and more were some of the points tackled last November 24 during the virtual launch of Rise and Respond: Trust Rewards the Agile and Future-Ready, the 2021 edition of the Philippine Trust Index (PTI). The PTI is communications firm EON Group's biennial study that takes a picture of the country's trust landscape, including the different factors that affect the Filipinos' trust in six key institutions: the government, the business sector, the media, non-government organizations, the Church, and the academe.

The report presentation was followed by a panel discussion featuring experts representing each institution: Atty. Kristian Ablan, undersecretary at the Presidential Communications Operations Office and program director of the country's Freedom of Information Program; Ruth Novales, VP for Corporate Affairs at Nestlé Philippines; journalist Camille Elemia; Atty. Gianna Montinola, co-founder of Hands On Manila;

ABS-CBN chaplain Rev. Fr. Tito Caluag; and Dr. Jamil Paolo Francisco, the interim School Head of the Asian Institute of Management's Stephen Zuellig Graduate School of Development and Management. The forum was moderated by sociologist Dr. Jayeel Cornelio who is also the director of Ateneo de Manila University's Development Studies Program.

During the discussion, Ms. Elemia expressed relief in seeing the media's increased trust level this year after the constant tirades that journalists had received prepandemic from the current administration, which undermined their credibility. However, she also recognized the media's continuing challenge of providing accurate information 24/7 and the consistency with which it needs to do this to further increase public trust. This includes journalists judiciously selecting the stories to report on and avoiding sensationalist angles so that the public can focus on the stories that have actual implications on their lives.

When it came to the trust in the Church, Fr. Caluag observed how the institution has been able to maintain its high overall trust level while also seeing a decrease in extreme trust. As an institution whose work is based on faith, the reverend believes it's not just the quantity but the quality of trust that it must nurture. He believes that the continued high trust in the Church is due to its leadership that works "tao-tao" or on a personal level to create an environment where members of the congregation feel cared for. However, he acknowledges the institution's need to reinvent its traditional clerical structure of authority where a congregation often defers to a priest's opinions. In his view, the Church must foster greater solidarity among its community, particularly among younger members who could be encouraged to participate more actively in its initiatives.

For his part, Dr. Francisco was glad to see that trust in the academe remains high since it is an institution whose work is about the search for the truth, even with the proliferation of so-called alternative channels of information. According to him, trust is a fundamental core of economic activity: People need to gauge first whether an institution such as the academe is trustworthy enough for them to engage (or continue to engage) with. He wondered, however, if the academe is communicating enough of what it does to the public, given the netizens' mostly neutral sentiment for it and the millennials' tempered trust in it. With upskilling a more crucial aspect now in an individual's career rather than a degree, the educator stated that teaching is only one element of the academe's job. Teachers must also help students generate their own ideas.

A big winner in this year's trust landscape is the NGO sector, whose trust rating nearly doubled since 2019. Atty. Montinola described this spike as "a function of everybody's work," with NGOs mostly composed of volunteer members. Especially in light of organizations being used by "unscrupulous" individuals and groups in the past, the sector's visibility during the pandemic has been part of its hard climb to earn back public trust. She also credits the multi-sectoral effort that went into the country's pandemic relief since tending to the basic needs of Filipinos during the crisis is a task that cannot be fulfilled by only one institution.

Meanwhile, the government's trust standing is a little more complicated. While the institution mostly maintained its 2019 trust level, its pandemic response has caused a

negative change in the perception of its trustworthiness. For his part, Undersecretary Ablan took this dip in public trust in stride, saying that in light of what has happened in the past twenty months, the 2021 rating will serve as the government's base rate so that it could work at raising it in the future.

Survey ratings for the most and least trusted government agencies were also presented, with the most trusted ones working in the sectors of education, aid distribution, and loan assistance. A question from the audience noted how the Department of Health didn't appear in either list despite its critical role during the pandemic and the corruption allegations against it. The DOH's trust rating actually declined from 85% in 2019 to 81% in 2021, which could be attributed to its alleged misuse of funds and the generally weak leadership it has shown in handling the Covid-19 pandemic. Still, while the Filipinos see these publicized issues as signs of failure, the DOH is more than just its secretary. It also includes the personnel who have been working on the frontlines and whose efforts were felt by the people on the ground. This could account for the department's middle-level performance, with its trust and distrust levels canceling each other out.

With the business sector earning the lowest trust rating this year, Ms. Novales urged all industry players to work on leveling the playing field. Most businesses that had to close during the pandemic were micro, small, and medium enterprises, but as the Nestlé executive put it, the sector's weakest link is also its biggest link since SMEs serve as suppliers to multinational corporations. She called for greater collaborations not just within the industry but with other institutions, especially the government, so that even SMEs can benefit from improved taxation and pricing policies. This way, businesses can continue to provide products to consumers and employment to the people even during a crisis, and thus earn back public trust.

Aside from the overview of the country's trust landscape, the conversation also touched on its implications on the 2022 elections. To this, some of the panelists noted that the candidates' respective pandemic responses and plans for moving forward will be assessed by Filipinos. Other issues that have also been critical in driving trust in the government, such as the economy and the protection of Philippine territories, will continue to be hot topics until election day, with voters studying each candidate's platform for solutions to these concerns.

Since election season is also a time when various surveys are conducted, the question of the importance of trust ratings was asked. All of the panelists agree that surveys are helpful in providing the data they need to implement better programs for the public since they tell the story of the people's experiences with these institutions. They inform stakeholders of how Filipinos perceive their performances and pinpoint the areas that need improvement.

Data from surveys also help institutions identify if there has been a communication gap. It provides a snapshot of which narratives are popular with the public and which ones have fallen through the cracks. Once stakeholders can see what the data is telling them, they can then fix what needs to be fixed. As Atty. Montinola said, almost everything now is about perception. With PTI being a perception survey, its results tell institutions where they need to better communicate authentic stories to combat both the lack of public awareness of their initiatives and the spread of misinformation.

The panel discussion at the 2021 PTI launch was a rich conversation filled with insights on the state of trust in the country. One of the biggest takeaways from it and the study is how the Filipinos' personal experiences of each institution's leadership and aid during the pandemic have shaped their trust. As the Philippines continues to work to recover from the crisis, our leaders in society must also strive to rebuild the trust they've lost and strengthen the trust that they have kept. After all, trust is dynamic and ever-evolving. It always opens up "new and unsought possibilities" for all of us.

(This article reflects the personal opinion of the author and does not reflect the official stand of the MAP. The author is Chair of the MAP Health Committee, Vice Chair of the MAP CEO Conference Committee and Chair and CEO of The EON Group. Feedback at <map@map.org.ph> and <junie.delmundo@eon.com.ph>. For previous articles, please visit <map.org.ph>)

### FORTHCOMING EVENTS





#### Webinar on

# PhilSys ID Security Features and Authentication Framework

December 2, 2021, Thursday, 1:30 PM to 3:30 PM via ZOOM

A Project of the MAP ICT Committee

Speakers:



Ms. EMILY R. PAGADOR
OIC-Assistant National Statistician
Use Case Development & Management Service
Philippine Statistics Authority (PSA)
\*Philip 101 (Physical Security Features)\*



Asec. ROSALINDA P. BAUTISTA

Deputy National Statistician
PhilSys Registry Office, PSA

"Q&A Panelist"



Interim Assistant National Statistician
Systems and Information Security Service
PSA
"PhilSys API-enabled Services and
Authentication Framework"

#### Emcee/Moderator:



Mr. OLIVER P. CHANCOCO

Development Officer IV

PhillD Advocacy Unit Head, PSA



This Event is FREE for MAP Members and Guests.

MAP Circular No. 126 - 2021



# THE ARANGKADA 269 PHILIPPINES FORUM

DECEMBER 1 AND 7, 2021 | VIRTUAL EVENT

DAY 1 AGENDA DAY 2 AGENDA

#### MEET THE SPEAKERS, MODERATORS, AND PANELISTS FOR THIS YEAR'S FORUM

DAY 1: WEDNESDAY, DECEMBER 1

#### **KEYNOTE SPEAKERS**



ENRIQUE K. RAZON JR. (N)



GOV. BENJAMIN E. DIOKNO Bangko Sentral ng Pilipinas

#### PANEL 1: PATHWAYS TO ECONOMIC RECOVERY AND BEYOND



ROBY ALAMPAY





DR. JOHANNA CHUA DR. BERNARDO VILLEGAS. CALIXTO CHIKIAMCO... REP. JOEY SALCEDA





under and Research Director President

Center for Research Foundation for Economic Hou and Communication Freedom



#### PANEL 2: PATHWAYS TO MODERN INFRASTRUCTURE

















#### PANEL 3: PATHWAYS TO AN EDUCATED AND HEALTHY WORKFORCE







A LOVE BASILLOTE OR. ESPERANZA CABRAL Executive Circlos Former Secretary Philippine Business for Department of Houth Education







DR. KENNETH
HARTIGAN-GO
Former PUA Clocker Garrent
Former DOT Underscortery

Profile Education Assistance Committee

#### KEYNOTE SPEECH: PATHWAYS FOR CLIMATE CHANGE IN THE PHILIPPINES



MR. VISHAL AGARWAL Serior Partner, Singipore McKingey & Company

#### DAY 2: TUESDAY, DECEMBER 7

#### **KEYNOTE SPEAKERS**



SEC. RAMON LOPEZ Department of Trade and Industry

#### PANEL 4: PATHWAYS TO FDI: BIG WINNER SECTORS



MICHAEL BE DIZMIN Managing Director, Infrastructure KNR



SEC MANON LOPEZ Secretary Department of Trade



DIRESTOPHER LAGAN Corporate Affairs Desictor Corpill Philippines, Inc.



PACKO MERCADO **Creative Economy Council** 



JACK MAZERIS Proceed If & Business Process excistion of the Philippin



OF DANIED LACHICA Seniconductor and Excitonics Industries



GEFRY ERIMO Chamber of Mines of the Philippines



ALTEN CLEMENTE Rajuh Stated Corporation

#### PANEL 5: PATHWAYS TO FDI: BECOMING MORE COMPETITIVE AND EFFICIENT



DR. ENRICO "HEMRY" BASILIO USAID-RESPOND



BILL LUZ One Resilience Officer Oracter-General Philippine Disaster Resilience Arth-Fed Tope Authority





ATTY. JEREMIAH BELDICA MICHAEL KURT RAEUBER Royal Cargo



EXIMIT CECKLIA AmChara Human Capital Committee



DR. MALIAH-LEAH RAWAGO Atanco de Manila University

#### PANEL 6: VIEWS OF PRESIDENTIAL CANDIDATES ON THE ECONOMY AND FOREIGN INVESTMENT



RICK SANTOS Chairman and CEO Santos Knight Frank



MAYOR FRANCISCO MORENO DOMAGOSO Presidental Considera



WICE PRESIDENT LEN ROBREDO Prinderlial Condidate



SEN. PANFILO LACSON Presidental Candidate



SEN, MANNY PACOLIAD Presidential Cardidate



FORMER SEN, FERDINAND SEN, BONG GO MARCOS JR. (monte) Prosidential Condidate



Providental Condidate

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### REGISTER NOW!

Vall our event wobsite and register at wews, investight/ppines.info/forum/0221
You may contact our Registration Manager
Me, Angelie Payuyo at augayuyo@teamasia.com
or +63 917 881 3702.



# The Future of Universal **Health Care**

**Conversation Webinar** 



Wednesday, December 8, 2021 4:00 PM -5:30 PM Manila Time

Register at bit.ly/stlukesUHC



**Dr. Manuel Dayrit**Former Secretary of Health



**Dr. Anthony Faraon**Vice President,
Zuellig Family Foundation



Publi Dr. Michael Caampued President, Philippine Society of Public Health Physicians



**Dr. Maria Socorro Santos**OIC-Chief, Health Planning
Division, Department of Health



Ms. Maria Fatima "Girlie" Garcia-Lorenzo
President, Philippine Alliance of
Patient Organizations



Dr. Maria Carissa Alejandro Chief Public Health Officer, AC Health



Moderator: Dr. Renzo Guinto Associate Professor of the Practice of Global Public Health Inaugural Director, Planetary and Global Health Program St. Luke's Medical Center College of Medicine-William H. Quasha Memorial















































9th of the First-Ever MAP Monthly Arts and Culture Lecture Series

# **APPRECIATING THE TASTE AND BOUQUET OF WINE:** Beyond Sipping, Swishing, and Drinking

December 9, 2021, Thursday, 5:00 PM to 6:30 PM via ZOOM

There is more to wine than just sipping, swishing, and swallowing. Join this session to find out that there is more to it!



President, International Wine and Food Society, Philippines Branch

Moderator:



Mr. EDUARDO "Eddie" H. YAP Chair, MAP Arts and Culture Committee President and CEO, Clairmont Group

A Project of the MAP Arts & Culture Committee

Meeting ID : 825 5828 9812 Passcode : MAPLEC129

This Lecture is FREE for MAP Members and Guests. MAP Circular No. 128 - 2021

# You are invited to a Free REPRISE of THE BEST OF



# December 14, 2021, Tuesday, 7:00 PM to 8:00 PM via ZOOM

Condensed from the following:

Adeste Fideles at Santuario de San Antonio

Featuring
OTONIEL GONZAGA

with the special participation of CAMILLE LOPEZ-MOLINA RACHELLE GERODIAS KARLA GUTIERREZ

**GEORGE YANG** 

**ALEJANDRO CONSOLACION II, Organist** 

CORO DE SAN ANTONIO
CORO TOMASINO
CHIANG KAI SHEK COLLEGE YOUTH CHOIR
PHILIPPINE CHILDREN'S CHOIR FROM MANDALUYONG
THE MANILA PHILHARMONIC ORCHESTRA

Conductor RODEL COLMENAR Adeste Fideles at PICC Plenary Hall

Featuring
RACHELLE GERODIAS
KARLA GUTIERREZ
ELAINE LEE
NOLYN CABAHUG
ABDUL CANDAO
RANDY GILONGO

with the special participation of
SHERWIN SOZON
JENNIFER UY
GEORGE YANG
and
VINA MORALES

PHILIPPINE MADRIGAL SINGERS
CHIANG KAI SHEK COLLEGE YOUTH CHOIR
METRO MANILA COMMUNITY ORCHESTRA

Conductor
JOSEFINO CHINO TOLEDO

Produced by:
Mr. EDUARDO "Eddie" YAP
for MAP

Presented by:
MAP Arts and Culture Committee





# 73rd MAP INAUGURAL MEETING 2022 and **INDUCTION OF 2022 MAP BOARD OF GOVERNORS**

January 13, 2022, Thursday 12:30 PM to 2:30 PM via ZOOM



MAP President for 2022:

# Mr. ALFREDO "Fred" E. PASCUAL

Lead Independent Director **SM Investments Corporation** 



Guest Speaker and Inducting Officer:

# Governor BENJAMIN "Ben" **E. DIOKNO**

Bangko Sentral ng Pilipinas (BSP)

This event is FREE for MAP Members and Guests.

Webinar ID : 821 4054 1799

Passcode

: MAPGMM113

MAP Circular No. 130 - 2021

### **MAP Talks on Youtube**

https://www.youtube.com/user/TheMAPph

https://web.facebook.com/map.org.ph

Video recording of November 22, 2021 "MAP Management Man of the Year 2021" Awarding Ceremony and MAP Annual General Membership Meeting



https://www.facebook.com/map.org.ph/videos/326360865554281

https://www.youtube.com/watch?v=wlwo8hGMTpo

# Video Recording of 2<sup>nd</sup> MAP NextGen Conference

1. November 12, 2021 MAP NextGen CEO Conference on "The Good NextGen CEO: Steward of the Future"



https://www.youtube.com/watch?v=zMd6j1EqXgA



Plenary 1

https://www.youtube.com/playlist?list=PLcAwFhQok2532Aah\_8Kl7TxNc9cZ559AL



Plenary 2

https://www.youtube.com/watch?v=LcgEg93hJIw



Plenary 3

https://www.youtube.com/watch?v=P88p95LBVO0



Plenary 4

### https://www.youtube.com/watch?v=Ij\_yS8uPa2U



Awarding Ceremony for NextGen INNOVATION CHALLENGE

### https://www.youtube.com/watch?v=wNqE15bMs0k



**Track 1 Session 1** 

https://www.youtube.com/playlist?list=PLcAwFhQok253olFTI4jy6tdLk\_4isx6Jm



**Track 2 Session 1** 

https://www.youtube.com/watch?v=b\_dDGqeN\_d4



**Track 3 Session 1** 

https://www.youtube.com/watch?v=Mdsax-xA3TE



**Track 4 Session 1** 

https://www.youtube.com/watch?v=4CU-dSIClc0



Track 1 Session 2

https://www.youtube.com/watch?v=yCBx0H0Pe8k



Track 2 Session 2 <a href="https://www.youtube.com/watch?v=9EqZ5PfBKoQ">https://www.youtube.com/watch?v=9EqZ5PfBKoQ</a>



**Track 3 Session 2** 

https://www.youtube.com/watch?v=X1cpu7CtzAY



**Track 4 Session 2** 

https://www.youtube.com/watch?v=2kWYn\_ybCLM



**Track 1 Session 3** 

https://www.youtube.com/watch?v=aXmIWwH1Mjw



**Track 2 Session 3** 

https://www.youtube.com/watch?v=sEWFnr2bJDM



**Track 3 Session 3** 

https://www.youtube.com/watch?v=f1aHny-iJUg



**Track 4 Session 3** 

https://www.youtube.com/watch?v=5NZs-08\_gGs



https://www.youtube.com/watch?v=txgh4v6QE2A

# Happy Birthday to the following MAP Members who are celebrating their birthdays within December 1 to 31, 2021

#### **December 1**

- 1. Mr. WINSTON "Winnie" A. CHAN
- 2. Mr. VENJOSEF "Ven" M. SIO, President, Sanitary Care Products Asia, Inc. (SCPA)

#### December 2

- 3. Atty. ENGELBERT "Jojo" C. CARONAN JR., President and CEO, Development Academy of the Philippines (DAP)
- 4. Dr. MELITON "Chito" B. SALAZAR JR., President, PHINMA Education Network

#### **December 3**

- 5. Mr. NOEL E. BONGAT, President & CEO, Corinthians Integrated Security, Inc.
- 6. Mr. RONALD FRANCIS "Ron" M. DOMPOR, CEO, Fast Distribution Corporation
- 7. Ms. EMMA IMPERIAL, President and CEO, Imperial Homes Corporation

#### **December 4**

- 8. Ms. PAMELA "Pam" M. DONATO, Vice President for HR-PHANZ, Sitel Philippines Corporation
- 9. Mr. BENJAMIN "Ben" V. RAMOS, President and CEO, Eternal Gardens Memorial Park Corporation

#### **December 5**

10. Ms. MARIA CORAZON "Corrie" D. PURISIMA, Treasurer and Head of Global Markets, HSBC Philippines

#### **December 6**

- 11. Mr. EDMUNDO "Ed" S. ISIDRO, President, El Operations Management Group, Inc.
- 12. Mr. ROBERT "Bob" C. MEILY LEHMANN, President and CEO, Amalgamated Investment Bancorporation
- 13. Ms. MARIA AZALEA "Lea" S. PACIS, Marketing Communications Director, Sanitary Care Products Asia, Inc. (SCPA)
- 14. Mr. DANIEL RODRIGO "Danny" D. REYES, VP for Business Development, University of Asia and the Pacific (UA&P)
- 15. Mr. ANTHONY JOSE "Anthony" M. TAMAYO, President, University of Perpetual Help System DALTA

#### **December 7**

16. Mr. ERIC NG MENDOZA, President and CEO, Mastercraft Philippines, Inc.

#### **December 8**

- 17. Mr. JOEY A. BERMUDEZ, Chair, Maybridge Finance and Leasing, Inc.
- 18. Mr. LAWRENCE "Law" Y. FERRER, President and CEO, CIS Bayad Center, Inc.
- 19. Atty. FELIPE "Henry" L. GOZON, Chair and CEO, GMA Network, Inc.

#### **December 9**

- 20. Mr. TOMAS "Tim" S. CHUIDIAN, SVP and Head of BPI Private Banking, Bank of the Philippine Islands (BPI)
- 21. Mr. RICHARD ANTONIO "Richard" MORAN TAMAYO, President, University of Perpetual Help System DALTA Medical Center
- 22. Atty. EDGAR S. TORDESILLAS, Corporate Counsel, Sun Life of Canada (Philippines), Inc.

#### **December 10**

- 23. Ms. NINA DATU AGUAS, Executive Chair of the Board of Trustees, InLife
- 24. Ms. LEAH Z. CARINGAL, President and CEO, Green Bulb Public Relations, Inc.
- 25. Ms. MHARICAR "Cai" CASTILLO REYES, President and CEO, Asticom Technology Inc.

#### **December 11**

- 26. Cong. JANETTE LORETO GARIN, Representative, 1st District of Iloilo, House of Representatives
- 27. Ms. MARIA CRISTINA "Cristy" C. GOTIANUN, President and COO, Semirara Mining and Power Corporation

- 28. Mr. RICHARD S. LIM, President, Sun Life Grepa Financial, Inc.
- 29. Mr. ALEXANDER "Alex" S. NARCISO, President, Sun Life of Canada (Philippines), Inc.

#### **December 12**

- 30. Mr. HERBERT "Herby" M. CONSUNJI, Chief Finance Officer, DMCI Holdings, Inc.
- 31. Dr. ARTURO "Art" S. DE LA PEÑA, President and CEO, St. Luke's Medical Center
- 32. Mr. FERDINAND "Perry" A. FERRER, Chair and CEO, EMS Components Assembly, Inc.
- 33. Dr. ANDREAS "Andi" KLIPPE, President and CEO, FLOOD CONTROL Asia RS Corporation
- 34. Cong. ROMERO "Miro" F.S. QUIMBO, Representative 2nd District of Marikina City, House of Representatives
- 35. Ms. CHRISTINA "Tina" CHUA TAN, President, Suy Sing Commercial Corporation
- 36. Mr. CESAR E.A. VIRATA, Corporate Vice Chair, Rizal Commercial Banking Corporation (RCBC)

#### **December 13**

- 37. Mr. CARLOS "Charlie" A. AGATEP, Chair, Grupo Agatep Inc.
- 38. Sen. MANUEL "Manny" B. VILLAR JR., Chair, Vista Land and Lifescapes, Inc.
- 39. Mr. ROBERT L. YUPANGCO, President, Zoomanity Group

#### December 14

- 40. Mr. FRANCISCO "Frank" R. BILLANO, CEO, President and General Manager, Interphil Laboratories, Inc.
- 41. Ms. VICTORIA "Viksi" Z. EGAN
- 42. Dr. JESUS "Jess" P. ESTANISLAO, Chair Emeritus, Institute of Corporate Directors (ICD)
- 43. Mr. EUSEBIO "Bimbo" M. GARCIA JR., Director, Chemphil Group of Companies
- 44. Mr. ZDENEK "Z" JANKOVSKY, Executive Director and Corporate Treasurer, HC Consumer Finance Philippines, Inc. Home Credit
- 45. Dr. PHILIP "Popoy" E. JUICO, Chair, Kennedy Energy and Development Corporation

#### **December 15**

- 46. Mr. RAMON "Mon" F. GARCIA, Managing Partner, Ramon F. Garcia and Company, CPAs
- 47. Mr. GIL B. GENIO, Chief Technology and Information Officer, Globe Telecom, Inc.
- 48. Mr. WILSON P. NG, President and CEO, Ng Khai Development Corporation
- 49. Mr. ELFREN ANTONIO "Boyie" S. SARTE, President and CEO, Robinsons Bank Corporation

#### **December 16**

- 50. Mr. VINCE LAWRENCE "Vince" L. ABEJO, Chief Sales and Marketing Officer, Filinvest Land, Inc.
- 51. Mr. JAMES PATRICK "James" A. ALBA, CEO, Vendo Corporation
- 52. Mr. PHILLIP "Phil" L. ONG, Chair, Santeh Feeds Corporation
- 53. Ms. SUSAN GRACE "Susan" C. RIVERA, Managing Consultant, Talent, Leadership and Change (TLC)

#### **December 17**

- 54. Mr. CHRISTIAN DANIEL "Chris" S. FERRERAS, COO, Manila Uni Capital Group of Companies
- 55. Mr. RAUL L. IGNACIO, President and General Manager, MPTC / MPT Mobility
- 56. Atty. MARIA PURISIMA "Mimi" Q. SISON, Board Director, Caleb Motor Corporation

#### **December 18**

- 57. Mr. CESAR A. BUENAVENTURA, Senior Partner, Buenaventura, Echauz and Partners
- 58. Ms. MA. RHODORA "Ayhee" L. CAMPOS, Country Head, Infosys BPO Limited

#### **December 19**

- 59. Ms. GINA MARIE "Gina" G. ANGANGCO, Deputy CEO, Armscor Global Defense, Inc.
- 60. Dr. ELFREN S. CRUZ, Chair, Lockton Philippines Insurance and Reinsurance Brokers, Inc.

#### **December 20**

- 61. Engr. LIBERITO "Levy" V. ESPIRITU, President, Datem, Inc.
- 62. Mr. GENARO "Genju" VISARRA LAPEZ, Independent Director, China Banking Corporation (Chinabank)
- 63. Ms. ROWENA LIZA "Rowena" D. SAQUIN, VP and General Manager, Fisher Rosemount Systems Inc. Philippine Branch (FRSI-PB)

#### **December 21**

64. Ms. OLIVIA "Olive" LIMPE AW, President and CEO, Destileria Limtuaco and Company, Inc.

- 65. Mr. LEONARDO "Jun" D. CUARESMA JR., Managing Partner and COO, P&A Grant Thornton
- 66. Mr. BALTAZAR "Bal" N. ENDRIGA, President, Meridian International Business, Arts and Technology College (MINT College)
- 67. Ms. TOMASA "Tammy" H. LIPANA, Independent Director, SM Investments Corporation
- 68. Mr. GERARDO "Gerry" A. PLANA, President and CEO, Investors in People Philippines
- 69. Mr. GLICERIO "Glicer" V. SICAT, Consultant, Inter Pacific Capital Corp.
- 70. Amb. JESUS "Chuching" P. TAMBUNTING, Chair and President, Capital Shares Investment Corporation

#### **December 22**

- 71. Atty. JOSE "Joey" D. LINA JR., President, Manila Hotel
- 72. Ms. SYLVIA STOLK, VP Operations, Maxicare

#### **December 23**

- 73. Mr. VICTORIO "Vic" M. AMANTE
- 74. Ms. MARIA VICTORIA "Marivic" E. AÑONUEVO, Chair and President, Mejora Ferro Corporation
- 75. Mr. EMMANUEL "Noel" A. RAPADAS, SVP and CFO, Torre Lorenzo Development Corporation
- 76. Mr. CESAR N. SARINO

#### **December 24**

77. Prof. EMMANUEL "Noel" A. LEYCO, President, Pamantasan ng Lungsod ng Maynila (PLM)

#### **December 25**

- 78. Mr. EMMANUEL "Sonny" V. HALILI, CEO and Founder, Intellection Corp. Philippines / Singapore
- 79. Mr. ERNESTO "Esto" E. LICHAUCO, VP, Resins Incorporated

#### **December 26**

- 80. Mr. ANTOLIN "Len" M. ORETA JR., Director, Intra Strata Assurance Corporation
- 81. Mr. JOLLY L. TING, Chair, Jolliville Holdings Corporation

#### **December 27**

82. Mr. JUSTINO JUAN "Justin" R. OCAMPO, Managing Director and Head - Macquarie Capital Philippines, Macquarie Group of Companies (Manila Office)

#### **December 28**

83. Ms. ELIZABETH "Liz" S.P. LIETZ, CEO, Rudolf Lietz, Inc.

#### **December 29**

- 84. Mr. RAUL "Ronnie" T. CONCEPCION, Chair and CEO, Concepcion Industries, Inc.
- 85. Mr. JOSE "Joe" S. CONCEPCION JR., Chair, RFM Corporation
- 86. Mr. REYNALDO "Rene" R. HUERGAS, President and CEO, Bee Information Technology PH Inc.
- 87. Ms. ROSSANA "Rossan" LLENADO, President, AHEAD Education Group
- 88. Mr. RICARDO "Ric" S. PASCUA, Chair, Caelum Developers Inc.
- 89. Mr. REMY "Rem" T. TIGULO, Chair, Chemitron Enterprises, Inc.
- 90. Ms. IMELDA "Ida" C. TIONGSON, President and CEO, OPAL Portfolio Investments (SPV-AMC) Inc.

#### **December 30**

91. Mr. EXEQUIEL "Jun" P. VILLACORTA JR., Chair and President, Financial Advisers and Strategic Thinkers, Inc.

#### **December 31**

92. Mr. TIMOTHY PAUL "Tim" ALDROW, Managing Director, MOOG Controls Corporation (Phil. Branch)

# Condolence to the bereaved family of the following:

Ms. IMELDA "Dada" P. LIMUN, Former Executive Director of MAP, who passed away on November 7, 2021 at the age of 70.

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