



# The MAP MEMO

ELECTRONIC WEEKLY NEWSLETTER OF THE MANAGEMENT ASSOCIATION OF THE PHILIPPINES

Volume 8 Issue No. 06

map.org.ph

February 8, 2022



## “MAPping the Future” *Column in INQUIRER*

### *“The Economic Imperative to act on Climate Change”*

*February 7, 2022*

#### **Atty. FREDIERIC “Eric” B. LANDICHO**

When COP26, the annual two-week conference of global leaders and stakeholders focused on addressing climate change, closed in Glasgow, Scotland in November last year, it was met with mixed reactions. Some believed meaningful progress was made to limit global warming, while others expressed concern that the commitments made during the conference are not enough to avert disaster, especially for the most at-risk nations.

The Philippines, in particular, has a lot riding on the concrete results of COP26, having been identified as one of nine countries with the highest risk of multiple climate hazards, according to the Global Peace Index 2019 published by the Institute for Economics & Peace. Our very own Department of Finance said that climate-induced hazards cost the country P463 billion in infrastructure alone from 2010 to 2019. In 2020, the damage was pegged at P113.4 billion.

Most everyone is in agreement that we need to take serious action now, but many hesitate over the cost of doing so. Also, given Asia Pacific’s share of the global population and emissions, and its vulnerability to the impact of climate change, we at Deloitte believe the fight against climate change will be won or lost in this region. This is why our economists and specialists have worked to reframe the conversation around climate action – we want to show stakeholders that the cost of taking bold action now is a necessary investment for a better future.

Our team at the Deloitte Economics Institute along with climate and sustainability specialists around the region developed Deloitte’s uniquely calibrated Regional Computable General Equilibrium Climate Integrated Assessment Model, or what we call the D.CLIMATE model. Unlike dominant economic projections that do not account for the consequences of climate change, our model integrates the economic

impacts of physical climate change into a baseline economic trajectory. Using this model, our research team has made projections for various APAC economies such as Japan and India, but I'd like to focus on the projections for Southeast Asia.

If no significant actions are taken to combat climate change and we continue to operate in an emissions-intensive global economy, then by Deloitte's estimates, Southeast Asia will experience climate change-induced economic losses of approximately \$28 trillion in present value terms by 2070. This is in a scenario where global average temperatures increase more than 3°C above pre-industrial levels by the end of the century. At last year's COP26, scientists revealed that the Earth is on track to warm about 2.5°C – a full degree above the world's shared climate goal.

The economic losses projected by the D.CLIMATE model are linked to the following physical damages that will affect productivity and the stock of production factors: heat stress and human health damages to labor productivity; sea level rise damages to land and capital stock; capital damages; agricultural damages from changes in crop yields; and tourism damages to net inflow of foreign currency. The five most affected industries will be services, manufacturing, retail and tourism, construction, and mining and gas. In terms of economic activity, these industries comprise 83 percent of Southeast Asia's current output over the modeled period.

Faced with this grim future, we can only look at any cost we incur now to avert the worst impacts of an altered climate as a necessary investment. And we have to act with urgency even as the changes that need to be made are considerable: throughout Southeast Asia, policy and investment decisions need to be made now to reorient economic structures towards a low-emission future.

On the opposite end of Deloitte's modeling, our researchers found that rapid decarbonization that would limit global average warming to 1.5°C by 2050 could yield economic gains of approximately \$12.5 trillion in present value terms for Southeast Asia's economy by 2070. This would be equivalent to adding double the 2019 value of the Indonesian economy to Southeast Asia in 2070 alone.

### **What do we need to do to realize this future?**

Deloitte drew up a four-phase approach, beginning with bold climate plays from 2021 to 2030. During this period, governments, regulators, businesses, industries, and consumers need to push even harder to create the market conditions that would pave the way for faster, greater decarbonization. We need to see transformations in supply chains and significant investments in sustainable technologies. These would lay the foundation for the bigger shifts that are needed to limit global average warming to 1.5°C, but immediately the region's industries would be better off.

From 2030 to 2040, there should be coordinated change among the stakeholders. This is when we will see the hardest shifts in industrial policy, energy systems, and consumer behavior. At this point, businesses and economies will begin to see the consequences of their actions in the first phase. For the region, ongoing structural changes would deliver modest economic benefits compared to those experienced in the initial phase.

This phase will be followed by the turning point, from 2040 to 2050, which would be the decade when we avoid a “locked in” higher-emission pathway and we realize the economic dividends of technological progress. By this period, the decarbonization of high-emitting industries should be nearly complete, and the cost of new low-emission technologies would be decreasing. The bold actions taken in the first two phases will now be realized as steadily rising economic gains throughout the region, as a result of direct economic benefits of decarbonization and the avoided costs of unchecked climate change.

Finally, after 2050, Southeast Asia should have a low-emission future. The region’s economy would be near net zero emissions and interconnected low-emission systems spanning energy, mobility, manufacturing, and food and land use around the world would be keeping global average warming to around 1.5°C.

Getting to this future state is a formidable endeavor, but there are so many ways to do so, and there is an entire planet to mobilize. As a global network, we at Deloitte have committed to achieving net-zero emissions by 2030, and at Deloitte Philippines, we have strengthened and expanded our climate and sustainability advisory capabilities so that we can better support other organizations in their efforts to be a part of the climate solution. The biggest challenge we face requires the boldest of actions now. Let’s start working.

Deloitte Asia Pacific released a number of reports about the economic impact of climate change on specific territories within the region. (You can find all the reports here: <https://www2.deloitte.com/global/en/pages/about-deloitte/articles/asia-pacific-turning-point.html>)

*(This article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP. The author is a Member of the MAP and the Managing Partner and CEO of Deloitte Philippines. Feedback at <map@map.org.ph> and <flandicho@deloitte.com>.*



**Atty. CESAR L. VILLANUEVA**

## **“MAP Insights” Column in *BUSINESSWORLD***

### ***“Reconstituting SEC as Primary Agency to Evolve the CG Reform in Private Corporate Sector”***

***February 8, 2022***

When we consider that the old Corporation Code operated under the universally-accepted principle of “Maximization of Shareholder Value,” it was not surprising that the SEC undertook to pursue corporation governance (CG) reforms under the “no-sanction approach” in the original CG Code, since it was introducing what was then the minority school of thought “Stakeholder Theory” and invoking the “State’s policy

to actively promote corporate governance reforms aimed to raise investor confidence, develop capital market and held achieve high sustained growth for the corporate sector and the economy.” CG reforms under the old Corporation Code were really an experiment to adjunct the stakeholder theory into the well-established maximization of shareholder value doctrine statutorily-embedded in the old Corporation Code.

The Revised Corporation Code embraced many of the CG reforms undertaken by the SEC through its various CG codes and issuances, and constituted the SEC as the primary agency to evolve the reform movement in the private corporate sector, particularly for publicly-held corporations and other corporations the businesses of which are vested with public interests.

Like its counterpart in the public corporate sector, i.e., the GOCC Governance Commission (GCG), the SEC under the Revised Corporation Code has been re-constituted as the “primary regulatory, monitoring and oversight agency, with authority to formulate, implement and coordinate policies to ensure good corporate governance for the private corporate sector,” through the following sections:

- (a) *SECTION 22*: Grants the SEC powers to:
  - (i) Classify corporations as vested with public interests, after taking into account relevant factors which are germane to the objective and purpose of requiring the election of an independent director, such as the extent of minority ownership, type of financial products or securities issued or offered to investors, public interests involved in the nature of business operations, and other analogous factors; and
  - (ii) Issue rules and regulations governing the qualification, disqualifications, voting requirements, duration of term and term limits, maximum number of board memberships of independent directors, and other requirements that SEC will prescribe “to strengthen their independence and align with international best practices”;
- (b) *SECTION 26*: Expressly recognizes the power of the SEC to provide for further qualifications or other disqualifications for directors, trustees and officers under the aegis that the SEC is the “primary regulatory agency” in the promotion of good CG or as a sanction in its administrative proceedings;
- (c) *SECTION 49*: Expressly recognizes the power of the SEC to require other items to be reported by the Board of Directors to stockholders or members at the regular meeting “in the interest of good corporate governance and the protection of minority stockholders;”
- (d) *SECTIONS 154 TO 156*: Grant the SEC investigation and prosecution powers for alleged violation of the RCCP, or of a rule, regulation, or order of the SEC itself, with full authority to administer oaths, issue subpoena of witnesses and documents, as well as issue cease and desist orders;
- (e) *SECTION 157*: Grants the SEC the power to hold, after due notice and hearing, in contempt and impose administrative fines against any person who, without justifiable cause, fails or refuses to comply with any lawful order, decision, or subpoena issued by the SEC;
- (f) *SECTION 158*: Grants to the SEC the power to impose, after due notice and hearing, any of the following administrative sanctions, for violation of any provision of the RCCP, rules or regulations, or any of the SEC’s orders, thus:

- (i) Impose a fine ranging from P5,000 to P2 Million and not more than P1,000 for each day of continuing violation, but in no case to exceed P2 Million;
- (ii) Issue a permanent cease and desist order;
- (iii) Suspension or revocation of the Certificate of Incorporation; and
- (iv) Dissolution of the corporation and forfeiture of its assets under the conditions in Title XIV of the RCCP;
- (g) *SECTION 178*: Grants the SEC “visitorial powers over all corporations,” which powers include the examination and inspection of records, regulation and supervision of activities, enforcement of compliance, and imposition of sanctions in accordance with the Code;
- (h) *SECTION 179*: Includes the following among the powers, functions and jurisdiction of the SEC under the Revised Corporation Code, thus:
  - (i) Impose sanctions for the violation of the RCCP, its implementing rules and orders of the SEC;
  - (ii) Promote CG and the protection of minority investors, through, among others, the issuance of rules and regulations consistent with international best practices;
  - (iii) Prescribe the number of independent directors and the minimum criteria in determining the independence of a director;
  - (iv) Impose or recommend new modes by which a shareholder, member, director, or trustee may attend meetings or cast their votes, as technology may allow, taking into account the company’s scale, number of shareholders or members, structure, and other factors consistent with the basic right of corporate suffrage; and
  - (v) Formulate and enforce standards, guidelines, policies, rules and regulations to carry out the provisions of the RCCP.

In addition, the SEC is granted adjudicative or quasi-judicial powers to summarily rule on the following CG issues, most of which were not found in the old Corporation Code, thus:

- (a) *SECTION 17*: When the corporation fails to comply with SEC’s order to cease and desist from using an unauthorized name, the SEC may hold the corporation and its responsible directors or officers in contempt and/or hold them administratively, civilly and/or criminally liable under the RCCP and other applicable laws, and/or revoke the registration of the corporation.
- (b) *SECTION 25*: In relation to the election of directors or trustees and officers, grants to the SEC the power to:
  - (i) Summarily order that an election be held if there has been a failure to elect directors or trustees on the schedule or reschedule dates for election;
  - (ii) Issue such orders as may be appropriate, including orders directing the issuance of a notice stating the time and place of the election, designated presiding officer, and the record date or dates for the determination of shareholders or members entitled to vote.
- (c) *SECTION 27*: In relation to a disqualified director or trustees, granting the SEC —
  - (i) The power to, motu proprio or upon verified complaint, and after due notice and hearing, order the removal of a director or trustee elected



- despite the disqualification, or whose disqualification arose or is discovered subsequent to an election;
- (ii) Removal of a disqualified director shall be without prejudice to other sanctions that the SEC may impose on the members of the Board of Directors who, with knowledge of the disqualification, failed to remove such director or trustee;
- (d) *SECTION 73:* Within five (5) days from receipt of the report from an aggrieved party who has been denied his right of inspection and/or reproduction, the SEC shall conduct a summary investigation and issue an order directing the inspection or reproduction of the requested records;

The SEC has certainly been granted “awesome powers” to promote good CG. The propensity by which the SEC invokes its awesome regulatory, quasi-legislative and quasi-judicial powers under the Revised Corporation Code vis-à-vis the “comply or explain approach” championed in its 2015 CG Blueprint, will certainly have a great impact on the course of pursuing the CG reform in the private corporate sector of the Philippines.

Preliminarily, it may be noted that under the aegis of the Revised Corporation Code, the SEC, under Chairman Emilio B. Aquino, issued in November 2019 the CG Code for Public Companies (PCs) and Public Issuers (PIs), which retained the same framework as the CG Code for PLCs, including its “comply or explain approach.”

*(This article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or the MAP).*

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*Atty. CESAR L. VILLANUEVA is Co-Chair for Governance the MAP Committee on ESG, Chair of Institute of Corporate Directors (ICD), the first Chair of Governance Commission for GOCCs (GCG), former Dean of the Ateneo Law School, and Founding Partner of Villanueva Gabionza & Dy Law Offices.*

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# JANUARY 19, 2022 JOINT LETTER TO COMELEC



19 January 2022

The Honorable Chairman and Commissioners  
Commission on Elections (COMELEC) Manila

Dear Honorable Commissioners:

On behalf of our respective business members representing various business and citizens sectors, we wish to express certain concerns pertaining to the forthcoming national and local elections, particularly in light of the continuing health crisis brought about by the COVID-19 pandemic and the imperatives of implementing a credible and orderly process in order to have clean and honest elections.

Four months before the holding of the elections on May 9, 2022, various areas of country are still on heightened alert and classified as being at high risk in view of the record-high number of coronavirus infections. We are concerned that the massive wave and surge of Covid-19 infections in the three most populous regions of the country could eventually spread throughout the country, if such are not contained effectively through a combination of stricter quarantine and enforcement of health protocols.

Considering the above, there is a huge cloud of uncertainty over the likely health scenario during the period immediately preceding Election Day. No national election in recent memory has been held during a national health emergency.

While the plebiscite held in Palawan in March 2021 was held under pandemic conditions, and by all accounts, was conducted in an orderly manner, the national elections, because of its sheer scale, necessarily requires a more comprehensive preparation. The mock elections conducted by this Honorable Commission in several

pilot sites nationwide last December 29, 2021 were also held in an orderly manner, but these happened before the sudden and swift upsurge that has escalated health risk levels.

In view of the foregoing, we undersigned business and citizens' groups earnestly request for a dialogue with this Honorable Commission, mainly to discuss with you the contingency measures for holding elections under more severe conditions. In general, we would like to know (a) the contingency measures that will be implemented for the holding of the national and local elections under extreme health emergency conditions similar to the current situation in NCR-Plus will be introduced; and (b) the provision of vital processes to ensure fair and honest elections.

In particular, we would like to know the following:

1. Will there be special voting arrangements, such as extending voting hours, considering that the voting may take more time because of the observance of health protocols, such as the observance of social distancing and limitation of number of people inside the polling areas?
2. Is there a possibility of holding the elections beyond one day?
3. Will there be special arrangements for some nine million senior citizens (who are at heightened risk) comprising about 14 percent of all voters?

Another vital concern that has been raised in the past is the delivery of election equipment and supplies to the polling centers which, according to this Honorable Commission, will be witnessed and monitored closely by stakeholders of the logistics process. We trust that, as in the printing of ballots and all other salient election processes, this Honorable Commission shall ensure that adequate safeguards and provisions for verification in the spirit of transparency and public accountability are put in place.

We understand that the complexity of the health situation in light of the ongoing COVID-19 health crisis, as well as the impact of the success of this political exercise on the economic and business stability of our country, has given this Honorable Commission the gargantuan task of ensuring not only a clean and honest elections, but also an efficient one. In this regard, we would like to assist and support this Honorable Commission, in whatever way we can, to achieve these objectives.

We believe that this Honorable Commission's continued transparency on arrangements and engagement with pollwatch groups in addressing election-related contingencies and risks will reinforce public confidence in the integrity of our elections.



In view of the above, please let us know of the convenient time and date during which we can meet with you and your colleagues to discuss the foregoing. Considering that time is of the essence, we would request that we can have this meeting with you before the campaign period begins.

Thank you so much for your kind attention

Very truly yours,

ACI PHILIPPINES  
CEBU BUSINESS CLUB (CBC)  
CEBU LEADS FOUNDATION (CLF)  
CHAMBER OF THRIFT BANKS  
CIBI FOUNDATION, INC.  
FEDERATION OF INDIAN CHAMBERS OF COMMERCE INC.  
FINANCIAL EXECUTIVES INSTITUTE OF THE PHILIPPINES (FINEX)  
FINEX CEBU  
FINTECH ALLIANCE PH  
GUILD OF REAL ESTATE ENTREPRENEURS AND PROFESSIONALS, INC. (GREENPRO)  
INSTITUTE FOR SOLIDARITY IN ASIA, INC. (ISA)  
INSTITUTE OF INTERNAL AUDITORS PHILIPPINES  
INTEGRITY INITIATIVE, INC.  
INTELLECTUAL PROPERTY ASSOCIATION OF THE PHILIPPINES (IPAP)  
JUDICIAL REFORM INITIATIVE  
MAKATI BUSINESS CLUB (MBC)  
MANAGEMENT ASSOCIATION OF THE PHILIPPINES (MAP)  
MONEY MARKET ASSOCIATION OF THE PHILIPPINES (MART)  
MOVEMENT FOR RESTORATION OF PEACE AND ORDER (MRPO)  
PHILIPPINE FINANCE ASSOCIATION  
PHILIPPINE FRANCHISE ASSOCIATION (PFA)  
SHAREHOLDERS' ASSOCIATION OF THE PHILIPPINES (SHAREPHIL)  
TAX MANAGEMENT ASSOCIATION OF THE PHILIPPINES (TMAP)

# FORTHCOMING EVENTS

BusinessWorld  
**insights**  
AN ONLINE FORUM SERIES

A Two-Part Online Forum Series



## *Unlocking New Opportunities through* **GREEN FINANCING**

February 9, 2022 | Wednesday | 11:00 a.m. | via Facebook Live



**MERCEDITA A. SOMBILLA**  
*Undersecretary, Regional Development Group*  
National Economic and Development Authority  
-Speaker-



**PAOLA SHERINA A. ALVAREZ**  
*Assistant Secretary for Sustainable Finance Disaster*  
Risk Finance and Special Projects  
Department of Finance  
-Speaker-



**ARUP CHATTERJEE**  
*Principal Financial Sector Specialist*  
Asian Development Bank  
-Speaker-



**DANIE LAUREL**  
*Columnist*  
BusinessWorld  
-Moderator-

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report  
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# MAP ECONOMIC BRIEFING and GENERAL MEMBERSHIP MEETING

FEBRUARY 10, 2022, THURSDAY  
12:30 PM to 2:30 PM via ZOOM

## Updated List of Speakers



**Sec. KARL  
KENDRICK T.  
CHUA**  
National Economic  
and Development  
Authority (NEDA)



**Dr. CIELITO F.  
HABITO**  
Chair  
Brain Trust Inc. (BTI);  
Professor, Ateneo de  
Manila University



**Dr. RONG  
QIAN**  
Senior Economist  
World Bank in the  
Philippines



*Moderator:*

**Mr. ROMEO L. BERNARDO**  
MAP Governor and Assistant Treasurer  
Managing Director  
Lazaro Bernardo Tiu & Associates

This event is FREE for  
MAP Members and Guests.

MAP Circular No. 008 - 2022

Webinar ID : 878 7720 6484  
Passcode : MAPGMM210

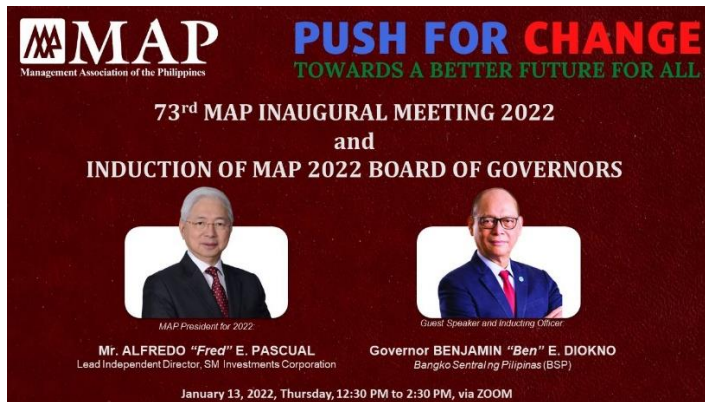


# MAP Talks on Youtube

<https://www.youtube.com/user/TheMAPph>

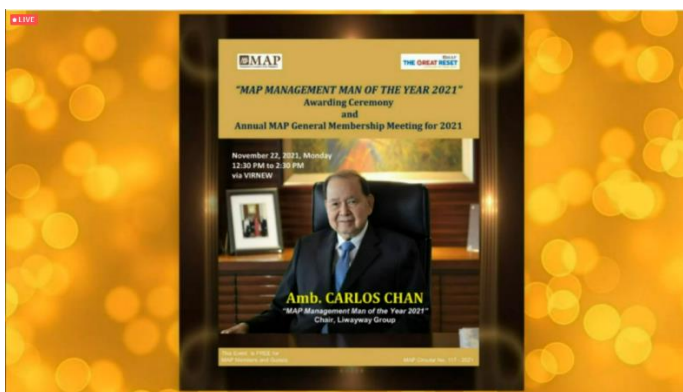
<https://web.facebook.com/map.org.ph>

## Video Recording of January 13, 2022 MAP Inaugural Meeting and Induction of MAP 2022 Board of Governors



<https://www.youtube.com/watch?v=gzfmOPOZ0k>

## Video Recording of November 22, 2021 "MAP Management Man of the Year 2021" Awarding Ceremony and MAP Annual General Membership Meeting



<https://www.facebook.com/map.org.ph/videos/326360865554281>

<https://www.youtube.com/watch?v=wlwo8hGMTpo>

## Video Recording of 2<sup>nd</sup> MAP NextGen Conference



<https://www.youtube.com/watch?v=zMd6j1EqXgA>

## Video Recordings of MAP GMMs

- 1. October 25, 2021** MAP Special General Membership Meeting on “Ensuring Clean, Honest, Accurate, Meaningful and Peaceful Elections” with COMELEC Commissioner MA. ROWENA AMELIA V. GUANZON and Parish Pastoral Council for Responsible Voting (PPCRV) Chair MYLA C. VILLANUEVA as speakers and Mr. AUGUSTO “Gus” C. LAGMAN, National Chair of National Citizens' Movement for Free Elections (NAMFREL), Atty. CHRISTIAN “Chris” S. MONSOD, Chair of Eleksyon 2022 Koalisyon, and Dr. RONALD “Ron” U. MENDOZA, Dean of Ateneo de Manila University - School of Government (ASOG)
- 2. October 12, 2021** MAP General Membership Meeting on "Addressing the Learning (Education) Crisis” with Secretary LEONOR M. BRIONES of the Department of Education (DepEd), Ms. RINA LOPEZ BAUTISTA, Co-Founder and President of Knowledge Channel Foundation, and Mr. RAMON R. DEL ROSARIO, JR., Chair of Philippine Business for Education (PBEd)
- 3. September 7, 2021** MAP-PMAP Annual Joint General Membership Meeting (GMM) on “Leap-frogging Digital Talent Development” with Ms. JO ANN ROSARY ASETRE, APAC Customer Success Manager of Lee Hecht Harrison, Usec. EMMANUEL REY R. CAINTIC, Undersecretary for Digital Philippines of the Department of Information and Communications Technology (DICT), Sec. FORTUNATO T. DE LA PEÑA of the Department of Science and Technology (DOST), Mr. REX WALLEN TAN, General Manager of Hopkins International Partners, Inc., and EurIng. HENRY K. H. WANG, International Advisor and Author, President of Gate International and Member of G20/B20 Global Taskforce, as speakers
- 4. August 25, 2021** MAP Special GMM on “ADDRESSING THE COUNTRY’S HUNGER PROBLEM” with Cabinet Secretary KARLO A.B. NOGRALES, Philippine Business for Social Progress (PBSP) President REYNALDO ANTONIO D. LAGUDA, and Ms. MARGOT TORRES, Private Sector Lead of *Pilipinas Kontra Gutom!* As speakers; and *Tanging Yaman* Foundation Chair, Fr. MANUEL V. FRANCISCO, S.J.!, Brain Trust, Inc. Chair, Dr. CIELITO F. HABITO, and Maginhawa Community Pantry Founder ANA PATRICIA NON as Reactors

5. **August 18, 2021** MAP Arts & Culture Lecture and Virtual Tour of "*HERITAGE AND ANCESTRAL HOMES*" featuring Ms. JOVY ACUZAR, Corporate Marketing Director of *Las Casas Filipinas de Acuzar*, and Mr. DEXTER MANANSALA, Arts & Culture Director of *Las Casas Filipinas de Acuzar*
  
6. **August 10, 2021** MAP General Membership Meeting on "ENSURING THE COUNTRY'S ENERGY SECURITY" with Sen. SHERWIN T. GATCHALIAN, Chair of Senate Committee on Energy, as the main speaker and Atty. RAY C. ESPINOSA, President and CEO of MERALCO, Atty. JOSE M. LAYUG, JR., President of Developers of Renewable Energy for AdvanceMent, Inc. (DREAM), and Atty. ANNE E. MONTELIBANO, President of Philippine Independent Power Producers Association (PIPPA), as Reactors
  
7. **July 13 2021** MAP General Membership Meeting on "Governance Champions: HOW INDEPENDENT DIRECTORS CREATE VALUE?" with Atty. ANGELICA "Nenet" LAVARES, Director of Metrobank and Prulife UK; Mr. ALFREDO "Fred" E. PASCUAL, Lead Independent Director of SM Investments Corporation, Ms. FLORENCIA "Flor" G. TARRIELA, Former Independent Director and Board Chairwoman of the Philippine National Bank (PNB) and the first and only Independent Director Chairwoman in the Commercial Banking Industry; and Mr. ROMAN ZYLA, Senior Corporate Governance Officer and currently the Regional Corporate Governance Lead for East Asia Pacific of the International Finance Corporation; as Panelists; and Mr. JONATHAN JUAN "JJ" DC. MORENO, Co-Vice Chair of the MAP Corporate Governance Committee and Chief Strategy and Governance Officer of Metro Retail Stores Group, Inc. (MRSGI), as Emcee/Moderator.
  
8. **June 8, 2021** MAP General Membership Meeting on "ADDRESSING THE CLIMATE CRISIS" with Deputy Speaker LOREN LEGARDA, Representative of Lone District of Antique of House of Representatives, Mayor ANDRES "Andy" D. DANGEROS, Mayor of Municipality of Sablayan, Occidental Mindoro, and Mr. ILLAC ANGELO "Illac" A. DIAZ, Founder and Executive Director, Liter of Light and MyShelter Foundation

## Video Recording of the September 14, 2021 MAP International CEO Conference



**FACEBOOK** - <https://www.facebook.com/map.org.ph/videos/914003119213053>

**YOUTUBE** – [www.youtube.com/TheMAPph](http://www.youtube.com/TheMAPph)

**Speakers' presentations** <https://mapceoconference.ph>

# Happy Birthday to the following MAP Members who are celebrating their birthdays within February 1 to 28, 2022

## February 1

1. Mr. WILSON LIM, President, Abenson, Inc.
2. Ms. CATHERINE “Cathy” L. YAP YANG, First Vice President and Group Head, Corporate Communications, PLDT and Smart

## February 2

3. Mr. RAMON “Mon” B. ARNAIZ, Chair, Raco Group of Companies
4. Mr. JOSE PATRICIO “Pat” A. DUMLAO, President, First Metro Investment Corporation

## February 3

5. Mr. ROMEO THADDEUS “Thad” LIAMZON, President, Artel Land Corporation
6. Mr. WILFREDO “Willy” G. REYES, Editor-in-Chief, BusinessWorld Publishing Corporation

## February 4

7. Mr. JOSE “Joe” R. SIMEON, Chair, Consolidated Matrix, Inc.

## February 5

8. Ms. ESTER R. PUNONGBAYAN, President and CEO, E. Punongbayan Global Outsourcing, Inc.

## February 6

9. Dr. MILAGROS “Mila” O. HOW, EVP, Universal Harvester, Inc.
10. Mr. DELFIN “Del” L. LAZARO, Board Member, Ayala Corporation
11. Atty. WILLIAM “Bill” S. PAMINTUAN, SVP and Chief Legal Counsel, MERALCO
12. Mr. BENEDICTO “Benedict” C. SISON, CEO and Country Head, Sun Life of Canada (Phils) Inc.
13. Mr. JOSE M. SORIANO
14. Atty. EUSEBIO “Ebot” V. TAN, Senior Partner, ACCRALAW
15. Mr. MARCO SERGIO VAZZOLER, General Manager, EDSA Shangri-La

## February 7

16. Mr. CESAR V. CAMPOS, Chair Emeritus, Cenel Development Corporation
17. Dr. JOSE PAULO “Chichoy” E. CAMPOS, President, Emilio Aguinaldo College (EAC)
18. Atty. DANILO “Danicon” L. CONCEPCION, President, University of the Philippines (UP)
19. Mr. EDWIN R. G. REYES, EVP and Group Head, BDO Unibank, Inc.

## February 8

20. Mr. JOVENCIO “Jovy” F. CINCO, President, Penta Capital Investment Corporation
21. Mr. DANILO SEBASTIAN “Dan” L. REYES, Country Manager, Genpact

## February 9

22. Dr. CRISPINIANO “Cris” G. ACOSTA, President, FILMINERA Resources Corporation
23. Consul BERNARDO “Dong Dong” T. BENEDICTO III, Chair, Alpha One A1 Grand Industrial Sales Inc.
24. Ms. IMELDA “Imee” H. CENTENO, SVP - Human Resources and Organization Development, UNILAB, Inc.
25. Atty. FRANCISCO “Francis” ED. LIM, Senior Legal Counsel, ACCRALAW
26. Ms. BERNADINE “Bern” T. SIY, President, Interworld Properties Corporation

## February 10

27. Ms. KAREN V. BATUNGBACAL, Board Member, Virlanie Foundation Inc.
28. Prof. MATTHEW GEORGE “Matthew” O. ESCOBIDO, CEO, conceptblocks
29. Ms. MA. LOURDES “Marides” C. FERNANDO, President, Bright Future Realty, Inc.
30. Mr. BRIAN GREGORY “Brian” T. LIU, Director and CFO, Cirtek Holdings
31. Mr. SIMON “Mon” R. PATERNO, Founder and CEO, ZQR Corporation
32. Mr. STEPHEN JAMES “Steve” REILLY, COO, Resorts World Manila
33. Ms. MARIA NIMFA “Maria” RONSON, Co-Director, Pertlink Limited (Hong Kong)
34. Mr. RAJAN “Raj” UTTAMCHANDANI, Chair and CEO, Esquire Financing Inc.



**February 11**

35. Atty. PILAR NENUCA "*Nuca*" P. ALMIRA, President and CEO, Makati Medical Center
36. Ms. MA. LOURDES MARGARITA "*Dette*" D. ARUEGO, Managing Director, Assessment Analytics, Inc.
37. Dr. REYNALDO "*Regie*" T. CASAS, President for Solar Projects, ibvogt Philippines
38. Mr. RENATO "*Rene*" M. LIMJOCO, International Consultant
39. Mr. ERMILANDO "*Ermil*" D. NAPA, Chair and CEO, Manila Consulting and Management Co. Inc.
40. Mr. KIRK Q. RAMOS, President and CEO, Stealth Ventures Corporation

**February 12**

41. Mr. EDUARDO "*Edu*" M. OLBES, EVP, Security Bank Corporation

**February 13**

42. Mr. RIC GINDAP, Creative + Strategy Director, Design for Tomorrow
43. Ms. VALERIE "*Riena*" N. PAMA, President, Sun Life Asset Management Company, Inc.
44. Dr. LIZA JEANETTE "*Liza*" A. ROBLES, President, Manila Hearing Aid

**February 14**

45. Ms. CRISTINA AMOR "*Amor*" LIM MACLANG, Co-Founder and Chief Communications Officer, GeiserMaclang Marketing Communications, Inc.
46. Ms. ANGELINE XIWEN "*Angeline*" THAM, CEO and Founder, DBDOYC, INC.

**February 15**

47. Mr. J. LUIGI "*Luigi*" L. BAUTISTA, President and General Manager, NLEX Corporation
48. Mr. JOHN THOMAS "*Jomi*" GUEVARA DEVERAS, Senior EVP, Rizal Commercial Banking Corporation (RCBC)
49. Mr. DANILO "*Bong*" J. MOJICA II, CEO, Tailwind Digital Solutions Inc.

**February 17**

50. Atty. ROSARIO "*Cherry*" S. BERNALDO, Managing Partner, R. S. Bernaldo & Associates
51. Mr. J. ERNESTO "*Ernie*" C. VILLALUNA, Director, Philex Mining Corporation

**February 18**

52. Mr. ROBERTO "*Bobby*" S. CLAUDIO, Chair Emeritus, Quorum Holdings Corporation
53. Ms. SUSAN "*Sue*" L. DIMACALI

**February 19**

54. Dr. KAREN BELINA "*Karen*" F. DE LEON, President, Misamis University
55. Mr. NOEL C. OÑATE, Chair, La Funeraria Paz Group

**February 20**

56. Mr. DANILO "*Donnies*" T. ALAS, Chair and CEO, Alas Oplas & Co., CPAs
57. Mr. ELEUTERIO "*Terry*" D. CORONEL, Consultant, Filinvest Development Corporation
58. Atty. NILO T. DIVINA, Managing Partner, Divina Law
59. Mr. EDWARD K. LEE, Chair, Citiseconline.com, Inc.
60. Mr. BENJAMIN "*Jay*" R. LOPEZ, President and Director, INAEC Aviation Corporation

**February 21**

61. Ms. MARY ANG, CEO and General Manager, Heritage Multi-Office Products, Inc.
62. Ms. MARILOU "*Malou*" C. CRISTOBAL, Chair, Multinational Investment Bancorporation
63. Ms. MARIFE B. ZAMORA, Board Director, PLDT

**February 22**

64. Atty. DARREN M. DE JESUS, President and CEO, Cocogen Insurance, Inc.
65. Mr. GEORGE T. SIY, President, Face & Body Rejuvenation Center, Inc.
66. Mr. JORGE MIRANDA YULO, President and CEO, 1 Document Corporation

**February 23**

67. Mr. ROLANDO "*Roland*" R. AVANTE, Vice Chair, President and CEO, Philippine Business Bank
68. Mr. DANTE M. BRIONES, Chair and CEO, Sasonbi, Inc.
69. Ms. AGNES A. GERVACIO, CEO, MDI Novare
70. Mr. RAFAEL "*Peng*" R. PEREZ DE TAGLE JR., Board Director, Metro Rail Transit Corporation
71. Ms. LOURDES "*Chingling*" R. TANCO, Managing Director, Mida Trade Ventures International, Inc.

**February 24**

- 72. Mr. EDILBERTO “Bert” B. BRAVO, Chair and CEO, U-Bix Corporation
- 73. Dr. ROLANDO “Rolly” T. DY, Executive Director, University of Asia and the Pacific
- 74. Mr. REYNALDO ANTONIO “Rey” D. LAGUDA, President and CEO, Philippine Business for Social Progress, Inc. (PBSP)
- 75. Mr. LEE C. LONGA, EVP and CFO, Pru Life U.K.
- 76. Mr. ROLANDO “Don” J. PAULINO JR., Managing Director and Vice President (COG Philippines), Shell Philippines Exploration BV

**February 25**

- 77. Mr. EBB HINCHLIFFE, Executive Director, AMCHAM Philippines

**February 26**

- 78. Mr. PROTACIO “Ding” C. BANTAYAN JR., Advisor to the Board, ORIX METRO Leasing & Finance Corporation
- 79. Mr. RENATO “Renan” B. VELONZA, COO, Trends & Technologies, Inc.

**February 27**

- 80. Ms. ENUNINA “Nina” V. MANGIO, President, Mawell Chemical Corporation

**February 28**

- 81. Mr. JOSE “Jo or Jomag” P. MAGSAYSAY JR., CEO, Cinco Corporation (Potato Corner)
- 82. Mr. BENJAMIN “Ben” C. ZETA

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