

The MAP MEMO

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APRIL 26, 2022



"MAP Insights" Column in BUSINESSWORLD

"Architecture, Planning, and Urban Design: Walkable, Bikeable, and Livable Cities"

April 25, 2022

Arch. FELINO "Jun" A. PALAFOX JR.

alking, biking, and green sustainable transport are the primary modes of transportation in healthy, smart, and livable cities. Walking is the most basic mode of transport — we are all first and foremost, pedestrians. Once you leave your car, you are a pedestrian. With the need to observe physical distancing during the pandemic, walking and cycling have become ideal and convenient modes to get around, and both

are environment-friendly, inclusive, healthier, and less costly. The pandemic has exposed that street design has been more car-centric, so cities around the world saw this as an opportunity to re-plan and re-design more walkable and bikeable street infrastructure that will encourage people to re-discover the joys of walking and cycling.

There are numerous benefits we can derive from more walkable and bikeable urban environments, continued on page 2



"MAP Insights" Column in BUSINESSWORLD

"Willful Certification of Incomplete,
Inaccurate, False, or Misleading
Statements or Reports"

April 26, 2022

Atty. CESAR L. VILLANUEVA

nder Section 162 of the Revised Corporation Code (RCC), any person who "willfully certifies" a report required under the Code, knowing that the same contains "incomplete, inaccurate, false, or misleading information or statements," shall be punished with a fine ranging from P20,000 to P200,000;

But That, When injurious or detrimental to the public, the fine shall range from P40,000 to P400,000.

Although Section 162 defines the criminal act as one that constitutes "willful certification," it nevertheless uses criminal measurements that are overly broad, thus, "incomplete", "inaccurate" or continued on page 3

MAPping from page 1

"Architecture, Planning, and Urban Design: Walkable, Bikeable, and Livable Cities"

including safer and better pedestrian-friendly streets, reducing air pollution and greenhouse gas emissions, less traffic congestion, and a good source of exercise, among others.

There are 20 modes of urban transport. Urban mobility should prioritize walking, biking, and all kinds of public transport. Private vehicles, the most inefficient mode, should be the last priority, and high-occupancy modes of transport must be the top priority. An indicator of a first-world or progressive country is when leaders in government and business as well as the more affluent members of society also walk, cycle, or use public transport to reach their destinations.

For the world's most walkable cities, a report by the Institute for Transportation and Development Policy identified London, Paris, Bogota, and Hong Kong. Factors considered include proximity to car-free spaces like parks, squares, and pedestrian-friendly streets; closeness education and healthcare; and the size of city blocks; among others. According to health experts, adults need to get at least 150 minutes of exercise per week or walk 10,000 steps per day to stay healthy. Studies have proven that walkable cities have positive impacts on cognitive health. Moreover, Jane Jacobs, a world-renowned urbanist and journalist, has emphasized that denser, more walkable neighborhoods are safer because there are more "eyes on the street" or better surveillance.

London outranked hundreds of other cities in the world. To accomplish this, the city government established its first "Walking Action Plan." This plan is envisioned to result in a million more walking trips each day by 2024. Its main objectives include establishing new pedestrian infrastructure, better signposting and maps, additional pedestrian crossings; promoting more walking routes; implementing timed road closures for vehicles and car-free days; and enabling thousands of children to walk to school; among others. The city invested £2.2 billion in creating better streets for walking and cycling, and improving air quality.

Paris has adopted a "15-minute city," wherein residents can access stores, schools, transportation, and other services within a quarter-hour walk from their home. Since the beginning of the lockdown, the city has added 31 miles of bike lanes, and main streets have been

designated for bicycles and scooters only. In 2020, the city also introduced a "car-free" day through which streets and roads will be turned over to pedestrians and cyclists. By 2024, the city aims to ban all diesel cars and to widely establish electrified rapid transit.

In spite of Hong Kong's world-class public transit system, walking is still among the most popular ways to get around the city. The city's Transport Department even has a "Walk in Hong Kong" initiative to make districts safer and more pedestrian-friendly. The program includes walkability enhancement initiatives, like extending the operating hours of pedestrian-only zones, reducing speed limits in certain areas, reducing road clutter, adding an informative and consistent wayfinding system, and establishing bigger zebra crossings and raised crossings, among others.

In the 2019 Copenhagenize Index, European cities dominated the top rankings — Copenhagen was ranked No.1 followed by Amsterdam, Utrecht, Antwerp, Strasbourg, Bordeaux, Oslo, Paris, Vienna, and Helsinki, while Asian cities, Tokyo and Taipei, were also included in the Top 20. European cities are applauded for being pioneers in environmental consciousness, resulting in green infrastructure, technologies, strategies, and programs that aim to reduce emissions.

The Netherlands and Denmark are known for their cycling culture and vast networks of bicycle lanes that translate to stronger carbon management. Their urban plans have deviated from car-centric designs and focused more on people's safety and well-being as top priorities.

In Copenhagen, 62% of residents' trips to school or work are by bicycle, and they cycle an estimated 1.44 million kilometers each day. The city's investment for bicycle infrastructure amounts to \$45 per capita. Copenhagen has proven time and again that through simple, well-connected, and safe infrastructure, cycling can be a first-rate mode of transport for people, regardless of age and ability.

Amsterdam has more than 500 kilometers of bike lanes, and 50% of residents' commutes are through cycling. Even the Netherlands' Prime Minister, Mark Rutte, cycles to work along with millions of other bicycle commuters. The Dutch also invented the "fietstraat" – a street where cyclists dominate and cars are just "guests" and motorists should observe a speed limit of 30 kilometers per hour.

Utrecht, another Dutch city, spends \$55 million each year to build and enhance bicycle facilities and infrastructure — demonstrating that it prioritizes people instead of cars. It has an average of 125,000 bike trips per day. By 2030, the city aims to double its bike-based mobility network. Through this strategy, the city is able to save approximately \$300 million in air pollution and healthcare costs annually.

If our cities design our streets and road corridors to be more people-centric instead of car-centric and they integrate more vibrant walkable and bikeable urban environments, then we will have safer and more inclusive, dynamic, and environment-friendly public spaces and communities. It will take a lot of effort from both the public and private sectors, but as Jan Gehl put it, it is by willingly giving people the spaces they need that we can create a truly livable and healthy city.

In the Netherlands, there are more bicycles than residents, and most of the cyclists do not wear helmets because they have invested in street designs and policies that keep cycling safe and inclusive.

(This article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP. The author is Chair of the MAP Urban Development Committee, and the Founder, Principal Architect and Urban Planner of the Palafox Group. Feedback at <map@map.org.ph> and <jun_palafox@palafoxassociates.com>.

MAP Insights from page 1

"Willful Certification of Incomplete, Inaccurate, False, or Misleading Statements or Reports"

"misleading". To drive home the point, if the SEC rules require that the taxpayer identification numbers of directors and officers should be included in the General Information Sheet (GIS), and the Corporate Secretary unfortunately forgets to include the same in the report filed with the SEC, does that constitute a criminal offense under Section 162 to have certified to an "incomplete" GIS?

When does the "inaccuracy" of an information or statement in a report rise to the level of being criminal or malicious? Whose point of view shall be determined when a report item is "misleading" as to rise to a criminal offense? In short, the subjective and broad language to describe the essential requisites of the offense defined under

Section 162 may constitute a denial of the accused director's, trustee's or officer's right to due process of being properly informed of the offense that he had supposedly committed.

It would be possible to involve the Corporate Secretary or a reporting officer to a prolonged criminal litigation to be able to prove whether the criminal acts under Section 162 should be considered mala in se rather than mala prohibita. The inaccurate Section 162 can be a real source of harassment suits against directors, trustees and officers.

Finally, when the corporation or its business activities are not one vested with public interest, it would be difficult to show the how the reports had been specially injurious or detrimental to the public as to warrant the increase penalty provided under Section 162 of the RCC.

SEC's Restatement of Section 162 Offense

SEC Memorandum Circular No. 16-2020, entitled "Guidelines on Authentication of Articles of Incorporation in Applications for Registration of New Domestic Corporations, restates Section 164 of the RCC by providing under Section 7 thereof as follows:

SECTION 7. Willful Certification of Incomplete, Inaccurate, False, or Misleading Statements or Reports. — Willfully certifying a report required under the RCC, knowing that the same contains incomplete, inaccurate, false, or misleading information or statements, shall be punished with a fine ranging from Twenty thousand pesos (P20,000.00) to Two hundred thousand pesos (P200,000.00). When the wrongful certification is injurious or detrimental to the public, the responsible person may also be punished with a fine ranging from Forty thousand pesos (P40,000.00) to Four hundred thousand pesos (P400,000.00).

It is pretty clear that the SEC is not defining an administrative offense through the foregoing provision in its memorandum circular, since the fines imposed are beyond the amounts authorized under Section 158 of the RCC, and that both the language and amounts tract the language of Section 162 (Willful Certification of Incomplete, Inaccurate, False, or Misleading Statements or Reports; Penalties) of the Code. Certainly, the SEC cannot in the exercise of quasi-legislative powers complete the parameters of an inadequately defined statutory offense, especially not in a memorandum circular pertaining to the filling of the articles of incorporation, which does not fall within the coverage of "reports" under Section 162 of the RCC.

Consequently, SEC Memorandum Circular No. 16-2020 fails to define an offense that can be the

subject of an administrative sanction, nor can it complete the inadequacies of the language of Section 162 of the RCC to comply with rudiments of criminal due process.

Independent Auditor's Criminal Collusion

Under Section 163 of the RCC, an independent auditor who, "in collusion with the corporation's directors or representatives," certifies the corporation's financial statements (FS) despite its incompleteness or inaccuracy, its failure to give a fair and accurate presentation of the corporation's condition, or despite containing false or misleading statements, shall be punished with a fine ranging from P80,000 to P500,000.

In addition, Section 63 provides that when the statement or report certified is fraudulent, or has the effect of causing injury to the general public, the auditor or responsible officer may be punished with a fine ranging from P100,000 to P600,000.

The use under Section 163 of the term "An independent auditor who ... certifies the corporation's financial statements," is quite unfortunate and misses the professional role of the independent auditor. An independent auditor's professional obligation is to undertake auditing procedures on the financial and other records of the corporation in accordance with generally accepted auditing standards that would allow him render an "opinion that the audited financial statements present fairly, in all materials respects, the corporation's financial position (as of a given date) and its financial performance (for the covered period)."

When the independent auditor finds through his audit procedures that the FS do not fairly present the corporation's financial condition and/or performance, he issues an "adverse opinion" to that effect in his report. Unless the engagement agreement provides otherwise, it is not the purpose of the auditing procedures to detect fraud in the operations of the company, although when fraud is detected it is the professional responsibility of the auditor to so indicate this in the report. On the other hand, when the audit procedures cannot be completed by reason of the state of the financial and corporate records as to allow the rendering of the opinion, the independent auditor renders a "no opinion" report, explaining the reasons therefor. An independent auditor therefore does not certify, but actually renders an professional opinion on the fairness in materials respects (not in the details) of the audited FS.

Essence of Section 163 Offense: "Certification in Collusion with the Corporation's Directors or Representatives"

Section 163 of the RCC defines an offense that can only be committed by the corporation's independent auditor but specifically done "in collusion with the corporation's directors or representatives." It has no application to a situation where the independent auditor wrongfully certifies to a corporation's FS on the basis of professional incompetence, i.e., when no collusion is shown to exist with the directors or representatives of the corporation.

Since demonstrating that the wrongful certification to the audited FS must be part of a collusion with the corporation's directors or representatives, no conviction of the independent auditor may be obtained under Section 163 without showing that the directors or representatives of the corporation have sought to achieve the wrongful certification of the corporation's audited FS to achieve a wrongful end. Although the primary guilt must necessary lie with the corporation's directors or representatives, the latter cannot be held liable with the independent director under Section 163 of the RCC which specifically applies only to the independent auditor.

Section 162 of the RCC which covers "willful certification of incomplete, inaccurate, false or misleading statements or reports," may be applied in tandem with Section 163 since it is now the practice that the particular officers render a "statement of management responsibility" on the FS of the corporation.

Section 165 of the RCC on "fraudulent conduct of business" is likewise a provision in the Code that supports an accusation against the directors or representatives of the corporation for seeking collusion with the independent auditor to wrongfully certify to the corporation's audited FS. However, as discussed below, there are due process considerations that make conviction under Section 165 difficult.

What is clear is that when the essential element of "certification in collusion with the corporation's directors or representatives" is not proven, no conviction of the independent auditor under Section 163 may be obtained, even when the other elements of "false or wrongful certification of audited FS" are proven. As will be shown by the succeeding discussions the element of "certification in collusion with the corporation's directors or representatives" is the most defining element for the offense covered by Section 163 of the RCC, without which the other elements would have no criminal significance to stand on.

False of Wrongful Certification of Audited Financial Statements

In defining the offense of false or wrongful certification of audited FS by an independent auditor, Section 163 of the RCC uses criminal measurements that are either too subjective (subject to various interpretations) or overly broad, as to constitute denial of the criminal due process right to be informed of the accused independent director, thus: (a) "Incompleteness or inaccuracy" of the audited FS; (b) The audited FS "fail... to give a fair and accurate presentation of the corporation's condition:" or (c) The audited FS contain "false or misleading statements".

In providing for each of the afore-quoted elements, Section 163 does not use the term "knowingly" in reference to the independent auditor, but rather substitute the criminal term "certification in collusion with the corporation's directors or representatives".

(i) Incomplete or Inaccurate Audited FS

Section 163 of the RCC does not indicate what aspect of the audited FS' "incompleteness or inaccuracy" would rise to the level of being malicious and criminal on the part of an independent auditor. Since the section does not define mala prohibita offense, not every incompleteness or inaccuracy of the audited FS would rise to be level of being malicious and criminal.

Auditing standards do not impose an obligation on the part of external auditors to certify to the "completeness" or "accuracy" of the audited FS, since auditing procedures involve representative testing on key areas of corporation's operations and recording keeping in order to render an opinion; they do not involve examination of all the transactions, supporting documents and book entries that go into the figures appearing in the audited FS. In fact, the independent auditor's report essentially expresses an "opinion that the accompanying FS present fairly, in all material respects, the financial position of the company," as of a given date or period.

Unless it is in collusion with the directors or representatives of the corporation (which has substituted the term "knowingly" as to contain the element of malice), the independent auditor who has undertaken the proper audit procedures, cannot really be held accountable, much less criminally liable, for certifying to audited FS that turn out to be incomplete or inaccurate.

(ii) Fail to Give Fair and Accurate Presentation of the Corporation's Financial Condition

When the independent auditor has undertaken proper audit procedures and renders an opinion that the corporation's FS present fairly, in all material respects, the financial condition of the corporation as of a given date, outside of showing collusion with the corporation's directors or representative to commit fraud, would the judge be in a position to substitute his honor's own assessment that in fact the FS did not fairly present the corporation's financial condition based on perhaps another auditor's financial findings? In addition, the very nature of auditing standards do not require that the independent directors certify that the audited FS "accurately" reflect the financial condition and performance of the corporation.

The requisite quantum of evidence to establish guilt beyond reasonable doubt for conviction under Section 163 would mean that outside of proving "collusion with the corporation's directors or representatives" who must be shown to have committed fraud, the prosecution would be hard-pressed in obtaining a conviction.

(iii) False or Misleading FS

What amount of "falseness" in the audited FS would lead to criminal malice under Section 163 of the RCC? From whose point of view would the judge determine how "misleading" the FS are?

It must be emphasized that the corporation's FS, even when audited, are not the "work" or the "product" of the independent auditor. The relationship of the independent auditor to the corporation's FS is to express an opinion—officially called "Independent Auditor's Report"—that they fairly present, in all material respects, the financial position and performance of the corporation. Outside of when he colludes with the directors or representatives of the corporation who are proven to have committed fraud, an independent director cannot be held criminally liable for rendering an opinion on FS which contain false or misleading statements.

Higher Criminal Penalties Mandated under Section 163 of the RCC

Section 163 of the RCC provides for higher criminal penalties on "the auditor or responsible officer" when "the statement or report certified is fraudulent, or has the effect of causing injury to the general public."

(i) Who is the "Responsible Officer"

Section 163 imposes criminal penalties on an "independent auditor," whether such auditor is a natural person or a partnership; in the case of the latter, the penalty of fine is imposed upon the partnership as a separate juridical person. Therefore, when Section 163 authorizes the imposition of higher penalties on the "responsible officer", whom does it actually cover?

Certainly it cannot be the responsible officer of the corporation whose FS are being audited since the crime defined under Section 163 pertains solely to the independent auditor. It cannot also be the "responsible officer" of the auditing firm because the penalty is imposed on an independent director of which the auditing firm as a partnership is the very one indicated as "auditor".

(ii) Fraudulent Statement or Report

The term "fraudulent" is not defined, and may include all sorts of accusations such as when the statement or report tends to defraud the

government of the right amount of taxes that would have been paid by the corporation, to that of depriving the shareholders of the rightful amount of dividends that could have been declared from the unrestricted retained earnings, to that of luring banks to extend loans to the corporation at premium rate, to that of luring investors to investment in the corporation, all based on the statements or the report verified.

Under the principles of criminal due process, no matter how fraudulent any act or report is, it cannot be criminally penalized unless the very fraudulent act itself is defined as a criminal offense by law.

(This article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP).

Atty. Cesar L. Villanueva is Co-Chair for Governance of the MAP ESG Committee, Chair of Institute of Corporate Directors (ICD), the first Chair of Governance Commission for GOCCs (GCG), former Dean of the Ateneo Law School, and Founding Partner of Villanueva Gabionza & Dy Law Offices.

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insights



Philippine Startups: Moving Forward and Up

A two-part online forum series

Big Businesses and Startups: Boosting Each Other Towards Growth

April 27, 2022 | Wednesday | 11:00 a.m. via Facebook Live



Joaquin L. San Agustin Senior Vice-President for Marketing SM Supermalls -Speaker-



Xavier Marzan Chief Executive Officer and Managing Director F(DEV) -Speaker-



Reymund "ER" Rollan Co-Founder and Chief Executive Officer GrowSari -Speaker-



Santiago Jose J. Arnaiz Chief Operating Officer Day3 Innovations -Moderator-

Join the discussion LIVE and FREE on BusinessWorld's and The Philippine STAR's Facebook pages!

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MAP Arts & Culture FIRESIDE CHAT

Art + Cryptocurrency THE RISE OF DIGITAL ART

APRIL 27, 2022, WEDNESDAY, 5:00 PM to 6:30 PM via Z00M

Speakers:



Mr. HENRY RHOEL R. AGUDA

Chairman UBx Philippines



Mr. LUIS
BUENAVENTURA

Country Manager Yield Guild Games



Mr. MIGUEL CUNETA

Co-Founder and Chief Community Officer Satoshi Citadel Industries

Moderator.



Ms. MA. AURORA "Boots" D. GEOTINA-GARCIA
Member and Project Manager, MAP Arts & Culture Committee
President MAGEO Consulting, Inc.

A Project of MAP Arts & Culture Committee

Webinar ID

810 2387 7554 : MAPCEO0427 This event is FREE for MAP Members and Guests.

MAP Circular No. 023 - 2022





PROTECTING THE EARTH. PRESERVING OURSELVES. Doing what we need to do in celebration of Earth Month

April 29, 2022, Friday, 10:00 AM to 11:30 AM via ZOOM

Speakers:



Usec. ANALIZA R. TEH

Undersecretary for Finance, Information Systems and Climate Change Department of Environment and Natural Resources (DENR)



Ms. ANA MARGARITA "Ginggay" N. HONTIVEROS

First Vice President and Chief Reputation & Sustainability Officer Aboitiz Equity Ventures, Inc.



Atty. ANGELA CONSUELO "Gia" S. IBAY

Head of Climate Change and Energy Program
World Wide Fund for Nature (WWF)



Atty. ANTONIO "Tony" G.M. LA VIÑA

Dean, Ateneo School of Government; Associate Director, Manila Observatory

Mederators:



Ms. RACQUEL "Rac" B. CAGURANGAN

Co-Chair for E, MAP ESG Committee: VP for Operations, Aventus Medical Care, Inc.



Mr. SANTIAGO "Santi" F. DUMLAO, JR.

Convenor, GEM; Secretary-General, Association of Credit Rating Agencies in Asia (ACRAA)

Meeting ID: 843 7662 8342 Passcode: MAPGEM0429 This Webinar is FREE for GEM/MAP Members and Guests.

MAP Circular No. 025 - 2022



PUSH FOR CHANGE TOWARDS A BETTER FUTURE FOR ALL

MAP CEO Academy Webinar

PUSHING FOR LIVESTOCK INDUSTRY DEVELOPMENT

April 29, 2022, Friday, 1:00 PM to 3:00 PM via ZOOM

A Joint Project of MAP Agribusiness Committee and MAP Trade, Investments & Tourism Committee

Speakers:



Dir. RAQUEL B. ECHAGUE
Director for Resource-Based Industries Service
Board of Investments (BOI)



Mr. DANILO V. FAUSTO President DVF Dairy Farm, Inc.

List in progress...







Moderators:

Passcode



Mr. OSCAR A. TORRALBA
Chair, MAP Agribusiness Committee
Chair and CEO, Town Holdings Corporation

: MAPCEO0429

Meeting ID : 890 3788 8083

Mr. CHARLIE P. VILLASEÑOR

Chair, MAP Trade, Investments & Tourism Committee Chair and CEO, PASIA, TransProcure and PASIA Shared Services

> This Lecture is FREE for MAP Members and Guests. MAP Circular No. 026 - 2022

MAP CEO Academy Webinar



SENTIMENT ANALYSIS

AI and Big Data for Reading Collective Minds

A Project of MAP Human and Management Development Committee (HMDC)

MAY 2, 2022, MONDAY, 10:30 AM to 12:00 Noon via ZOOM





SON I. CHUA

Managing Director and Founder Future Gen International Pte Ltd. (Singapore)



Mr. ROGER DO

EO AutoPolitic (Singapore)

Moderator:



Dr. BENITO L. TEEHANKEE
Co-Vice Chair for MAP CEO Academy, MAP HMDC
Professor and Head of the Business for Human Development Network, DLSU

Webinar ID : 859 6632 3114 Passcode : MAPCEO0502

This event is FREE for MAP Members and Guests.

MAP Circular No. 021 - 2022



SHEILA LIRIO MARCELO

CO-FOUNDER & CEO, PROOF OF LEARN

GABBY DIZON

CO-FOUNDER & CEO,

Join us for a live recording of "W3B'D" an equal parts inspiring and informative podcast series for the crypto curious and crypto confident that demystifies the world of blockchain and Web3.

The discussion will be led by Sheila Lirio Marcelo, Co-founder and CEO of Proof of Learn, a web3 ed-tech company, and founder of Care.com; and Gabby Dizon, Co-Founder and CEO of YGG.

Wednesday, May 18, 2022 | 6 PM Start Venue: TBD Participation Fee: Php 1,500.00 + VAT

ABOUT THE SPEAKERS



SHEILA LIRIO MARCELO

CO-FOUNDER & CEO, PROOF OF LEARN

Shella Lirio Marcelo is Co-Founder and CEO of Proof of Learn (POL), a Web3 education platform with a mission to unlock accessible, high quality education across the world through blockchain and a learn-to-earn protocol.

Marcelo graduated from Mount Holyoke College, which also conferred upon her an honorary Doctorate of Humane Letters in 2015. She received her J.D. and M.B.A. degrees with honors from Harvard University and, in 2014, was the youngest recipient of the Harvard Business School Alumni Achievement Award.

Marcelo also founded Care.com in 2005 and served as Chairwoman and CEO until early 2020. With Shelfa's leadership since founding, the company had year-over-year growth of over a hundred percent prior to going public in early 2014 and was sold to IAC in early 2020.

A passionate supporter of advancing women, Marcelo also serves as Executive Chairwoman of TheWing, a female-oriented co-working company; and Co-Founder and Lead Director of Landit, a personalized career platform for women. Shella is also a Venture Partner at New Enterprise Associates.



GABBY DIZON

CO-FOUNDER & CEO, YGG

Gabby Dizon is a game industry veteran with over 18 years of experience. He co-founded Yield Guild Games, a play-to-earn gaming guild and decentralized autonomous organization (DAO) that provides gamers all over the world an opportunity to access the NFT game assets needed to start playing

blockchain games and earn crypto-based rewards.

Gabby is also a founding board member of the Blockchain Game Alliance. Gabby's mission is to onboard millions of gamers so they can find opportunities in the digital world. He believes that the future of work is in the open Metaverse.

RSVP

Cris Mercado p: +63 917 830 3031 e: cris.mercado@johnclements.com

MAP General Membership Meeting

A Project of MAP ESG Committee

Integrating ESG in the Way We Do **Business**

SPEAKERS:

Mr. ANDREW CHAN Asia-Pacific Leader in ESG PwC Malaysia



Mr. VINCENT KNEEFEL

Circular Economy Director Plastic Credit Exchange



Ms. MA. ANTONIA YULO LOYZAGA

President National Resilience Council



Ms. LIZA SILERIO (?) SM Consultant, Program

Director for Environment/ Sustainability, and ARISE Global Board Member



Mr. ALBERTO M. (?) DE LARRAZABAL Chief Sustainability Officer, Ayala Corp.

MAY 19, 2022, THURSDAY 12:30 PM to 2:30 PM via ZOOM



MODERATOR:

Atty. ALEXANDER B. CABRERA Governor-in-Charae MAP ESG Committee Chair Emeritus and ESG Leader Isla Lipana & Co./ PwC Philippines

This GMM is free for MAP Members and Guests. Meeting ID: 884 9951 9195

Passcode: MAPGMM0519

MAP Circular No.: 027-2022



June 23, 2022, Thursday 12:30 PM to 2:30 PM via ZOOM

MAP GENERAL MEMBERSHIP MEETING

ICT LEADERSHIP IN OUR NEW WORLD

Speakers:



Mr. DAVID HARDOON

External Advisor Corrupt Investigation Practices Bureau (CIPB) Singapore



Ms. AILEEN JUDAN JIAO

President and Country General Manager IBM Philippines, Inc.



Mr. PAUL WHITEN

DevOps Business Development Manager Red Hat Singapore

Moderator:



Mr. EDUARDO "Teddy" G. SUMULONG

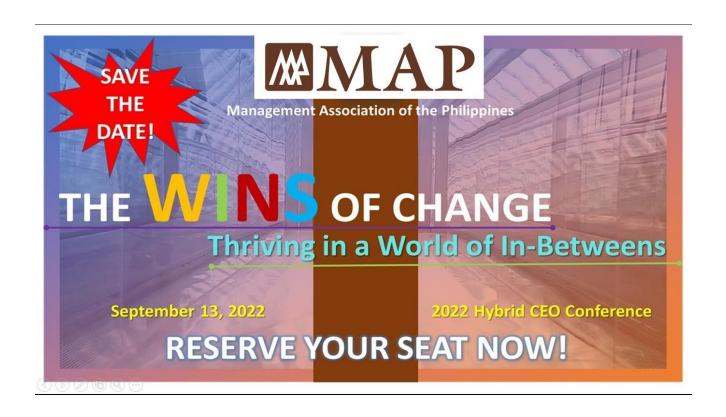
Co-Vice Chair, MAP ICT Committee Managing Director and CEO Land Registration Systems, Inc. (LARES)

This GMM is free for MAP Members and Guests.

Meeting ID: 843 7662 8342 Passcode: MAPGMM0623

MAP Circular No.: 022-2022

A Project of the MAP ICT Committee



Screenshot from the April 20, 2022 MAP Webinar on "THE HUMACHINE APPROACH: A Human-Centered Upskilling Strategy for Philippine Businesses in the 4th Industrial Revolution"



PUSH FOR CHANGE TOWARDS A RETTER FUTURE FOR ALL.

April 20, 2022, Wednesday, 9:00 AM to 11:00 AM via ZOOM

A Joint Project of MAP Human and Management Development Committee and MAP ICT Committee

THE HUMACHINE APPROACH

A Human-Centered Upskilling Strategy for Philippine Businesses in the 4th Industrial Revolution

Speaker



Dr. NADA R. SANDERS

Co-Author of the BOOK entitled
"THE HUMACHINE"
Distinguished Professor of Supply Chain Mgt.
D'Amore-McKim School of Business
Northeastern University (Boston)

Moderator:



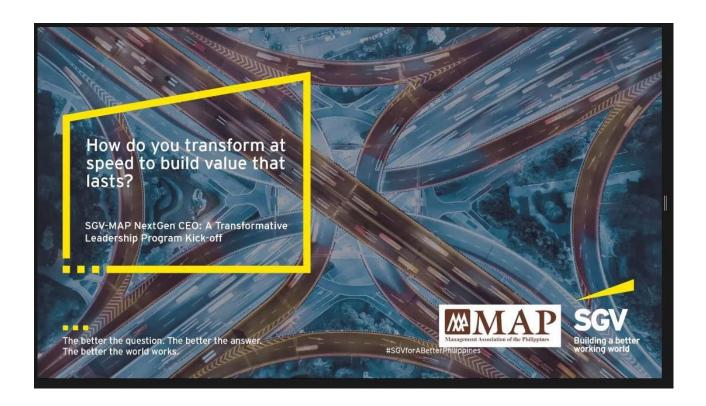
Mr. VICTOR "Vic" L. MAGDARAOG
Co- Chair for MAP CEO Academy
MAP Human and Management Development Committee
Senior Business Adviser, Advisory & Insights (A&I)

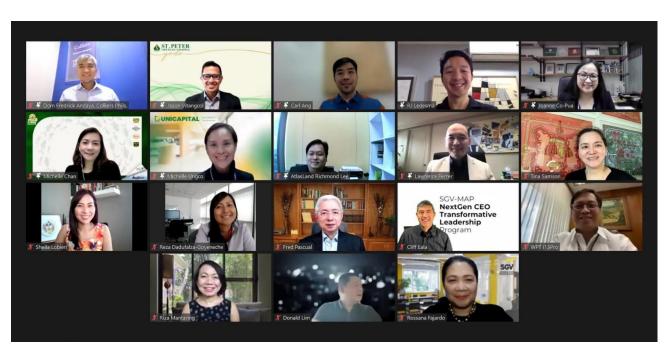


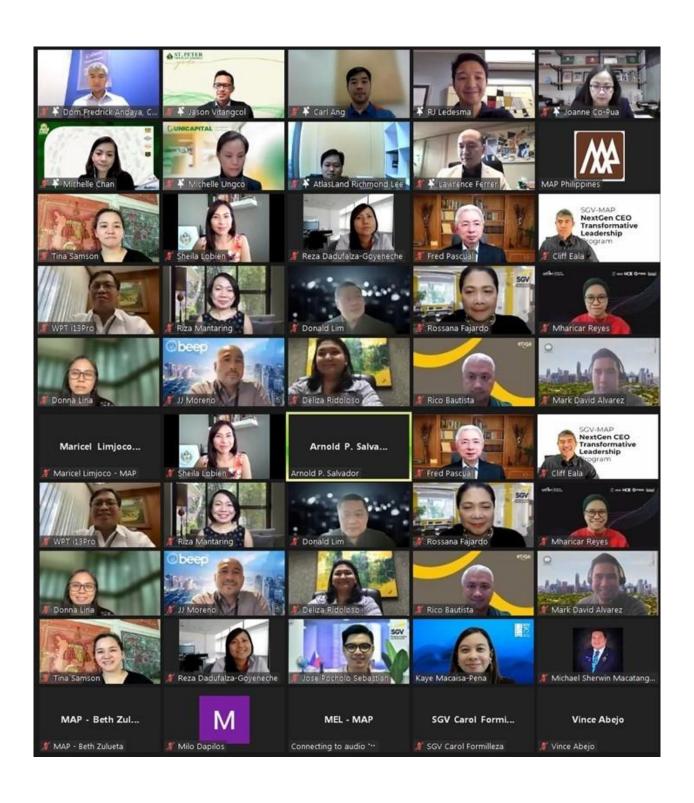
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Screenshots from the April 21, 2022 KICK-OFF for 2nd SGV - MAP NextGen CEO Transformative Leadership Program

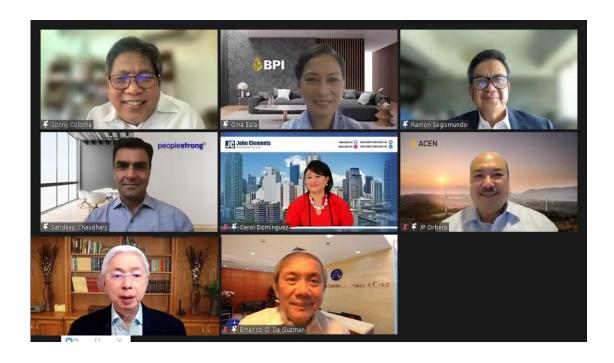






Screenshot from the April 22, 2022 MAP CEO Academy Webinar on "Strategic Human Resources: HOW TO THRIVE AND PROSPER IN THE TALENT ECONOMY"





MAP Talks on Youtube

Video Recording of April 7, 2022 MAP-PBEd Joint General Membership Meeting

PBEd PHILIPPINE BUSINESS 161

MMAP



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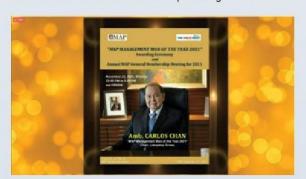
Video Recording of February 10, 2022 MAP Economic Briefing and General Membership Meeting

PUSH FOR CHANGE
TOWARDS A BETTER RUTURE FOR ALL

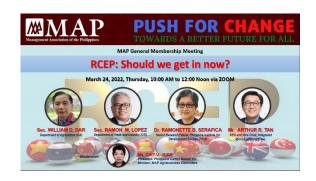
MAP ECONOMIC BRIEFING and GENERAL MEMBERSHIP MEETING

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Video Recording of November 22, 2021 "MAP Management Man of the Year 2021" Awarding Ceremony and MAP Annual General Membership Meeting



Video Recording of March 24, 2022 General Membership Meeting



Video Recording of January 13, 2022 MAP Inaugural Meeting and Induction of MAP 2022 Board of Governors



https://www.youtube.com/watch?v=gzfimOPOZ0k

https://www.facebook.com/map.org.ph/videos/326360865554281 https://www.youtube.com/watch?v=wlwo8hGMTpo

Video Recording of 2nd MAP NextGen Conference



https://www.youtube.com/watch?v=zMd6j1EqXgA



Video Recordings of MAP GMMs

- 1. February 10, 2022 MAP Economic Briefing and General Membership Meeting with the Socioeconomic Planning Secretary and the Director-General of the National Economic and Development Authority (NEDA) KARL KENDRICK CHUA, Brain Trust, Inc. Chair and Ateneo de Manila University Professor CIELITO F. HABITO, and World Bank in the Philippines Senior Economist, Dr. RONG QIAN
- 2. October 25, 2021 MAP Special General Membership Meeting on "Ensuring Clean, Honest, Accurate, Meaningful and Peaceful Elections" with COMELEC Commissioner MA. ROWENA AMELIA V. GUANZON and Chair MYLA C. VILLANUEVA as speakers and Mr. AUGUSTO "Gus" C. LAGMAN, National Chair of National Citizens' Movement for Free Elections (NAMFREL), Atty. CHRISTIAN "Chris" S. MONSOD, Chair of Eleksyon 2022 Koalisyon, and Dr. RONALD "Ron" U. MENDOZA, Dean of Ateneo de Manila University - School of Government (ASOG)
- 3. October 12, 2021 MAP General Membership Meeting on "Addressing the Learning (Education) Crisis" with Secretary LEONOR M. BRIONES of the Department of Education (DepEd), Ms. RINA LOPEZ BAUTISTA, Co-Founder and President of Knowledge Channel Foundation, and Mr. RAMON R. DEL ROSARIO, JR., Chair of Philippine Business for Education (PBEd)
- 4. September 7, 2021 MAP-PMAP Annual Joint General Membership Meeting (GMM) on "Leap-frogging Digital Talent Development" with Ms. JO ANN ROSARY ASETRE, APAC Customer Success Manager of Lee Hecht Harrison, Usec. EMMANUEL REY R. CAINTIC, Undersecretary for Digital Philippines of the Department of Information and Communications Technology (DICT), Sec. FORTUNATO T. DE LA PEÑA of the Department of Science and Technology (DOST), Mr. REX WALLENTAN, General Manager of Hopkins International Partners, Inc., and Eurlng. HENRY K. H. WANG, International Advisor and Author, President of Gate International and Member of G20/B20 Global Taskforce, as speakers
- 5. August 25, 2021 MAP Special GMM on "ADDRESSING THE COUNTRY'S HUNGER PROBLEM" with Cabinet Secretary KARLO A.B. NOGRALES, Philippine Business for Social Progress (PBSP) President REYNALDO ANTONIO D. LAGUDA, and Ms. MARGOT TORRES, Private Sector Lead

- of Pilipinas Kontra Gutom! As speakers; and Tanging Yaman Foundation Chair, Fr. MANUEL V. FRANCISCO, S.J.I., Brain Trust, Inc. Chair, Dr. CIELITO F. HABITO, and Maginhawa Community Pantry Founder ANA PATRICIA NON as Reactors
- 6. August 18, 2021 MAP Arts & Culture Lecture and Virtual Tour of "HERITAGE AND ANCESTRAL HOMES" featuring Ms. JOVY ACUZAR, Corporate Marketing Director of Las Casas Filipinas de Acuzar, and Mr. DEXTER MANANSALA, Arts & Culture Director of Las Casas Filipinas de Acuzar
- Parish Pastoral Council for Responsible Voting (PPCRV) 7. August 10, 2021 MAP General Membership Meeting on "ENSURING THE COUNTRY'S ENERGY SECURITY" with Sen. SHERWIN T. GATCHALIAN, Chair of Senate Committee on Energy, as the main speaker and Atty. RAY C. ESPINOSA, President and CEO of MERALCO, Atty. JOSE M. LAYUG, JR., President of Developers of Renewable Energy for AdvanceMent, Inc. (DREAM), and Atty. ANNE E. MONTELIBANO, President of Philippine Independent Power Producers Association (PIPPA), as Reactors
 - 8. July 13, 2021 MAP General Membership Meeting "Governance Champions: HOW INDEPENDENT **DIRECTORS CREATE VALUE?"** with Atty. ANGELICA "Nenet" LAVARES, Director of Metrobank and Prulife UK; Mr. ALFREDO "Fred" E. PASCUAL, Lead Independent Director of SM Investments Corporation, Ms. FLORENCIA "Flor" G. TARRIELA, Former Independent Director and Board Chairwoman of the Philippine National Bank (PNB) and the first and only Independent Director Chairwoman in the Commercial Banking Industry; and Mr. ROMAN ZYLA, Senior Corporate Governance Officer and currently the Regional Corporate Governance Lead for East Asia Pacific of the International Finance Corporation; as Panelists; and Mr. JONATHAN JUAN "JJ" DC. MORENO, Co-Vice Chair of the MAP Corporate Governance Committee and Chief Strategy and Governance Officer of Metro Retail Stores Group, Inc. (MRSGI), as Emcee/Moderator.
 - 9. June 8, 2021 MAP General Membership Meeting on "ADDRESSING THE CLIMATE CRISIS" with Deputy Speaker LOREN LEGARDA, Representative of Lone District of Antique of House of Representatives, Mayor ANDRES "Andy" D. DANGEROS, Mayor of Municipality of Sablayan, Occidental Mindoro, and Mr. ILLAC ANGELO "Illac" A. DIAZ, Founder and Executive Director, Liter of Light and MyShelter Foundation

Happy Birthday to the following MAP Members who are celebrating their birthdays within April 1 to 30, 2022

APRIL 1

Ms. MARIA AILEEN "Mylene" ABIVA
 President and CEO, FELTA Multi-Media, Inc.

2. Atty. LORNA PATAJO KAPUNAN
Senior Partner, Kapunan & Castillo Law Offices

8. Ms. VICKY LEE "Vicky" SALAS Partner, Financial Services Organization Leader, SyCip Gorres Velayo & Company (SGV & Co.)

APRIL 2

Gen. JAIME "Jimmy" S. DE LOS SANTOS AFP (Ret)
Trustee, University of the Philippines (UP)
Foundation

5. Mr. ANTONIO "Tony" V. DEL ROSARIO SR.

 Mr. ANTONIO "Tony" R. SAMSON Chair and CEO, Touch XDA

APRIL 3

 Mr. JAMES GERARD "James" O. DE JESUS President, Jaric Marketing, Inc.

8. Mr. APOLLO "Cocoy" S. ENRIQUEZ
President and General Manager, A S Enriquez
Engineering Consultancy

9. Sec. CESAR V. PURISIMA
Founding Partner, Ikhlas Capital

APRIL 4

10. Mr. RICARDO "Ricky" S. GUEVARA
Chair and CEO, Guevent Investments Development

11. Ms. JUDITH "Judy" DUAVIT VAZQUEZ CEO, PHCOLO Inc.

APRIL 5

12. Atty. CARLOS "Carlo" G. BANIQUED Managing Partner, Baniqued & Bello

APRIL 6

13. Mr. JIMMY D. GO President, MSI-ECS Phils., Inc.

14. Ms. CECILIA "Chechi" A. SANCHEZ
Chair and CEO, Leverage International
(Consultants), Inc.

APRIL 8

Mr. FELIX R. ANG
 President, Auto Nation Group, Inc.

Mr. NICK GITSIS
 President, Integrated Airline Group, Inc.

17. Mr. JOSE TEODORO "TG" K. LIMCAOCO
President and CEO, Bank of the Philippine Islands
(RPI)

18. Mr. MARIANO "Nonong" M. MARTIN

19. Ms. MA. CARMEN "Nena" ALCUAZ REYES
President and CEO - Philippines, FranklinCovey

Mr. ERNESTO "Ernest" B. RUFINO JR.
 Chair and CEO, Health Maintenance, Inc. (HMI)

APRIL 9

21. Mr. SIXTO "Noy" TAN BENEDICTO
President, Benedicto Steel Corporation

22. Mr. KARLO G. MAGPAYO
President and COO, Mother Teresa Crematorium and Columbary (MTCC)

23. Dr. MA. CRISTINA "Tina" DAMASCO PADOLINA
President, Centro Escolar University (CEU)

24. Ms. BETTINA "Tina" T. SALMO
Managing Director for Mortgage Banking, JP
Morgan Chase & Co.

APRIL 10

25. Mr. RUBEN "Rubby" Y. LUGTU JR.
President, Asia Link Finance Corporation

APRIL 11

26. Mr. FILEMON "Jun" T. BERBA JR.
President, Philippine Foundation for Science
Technology

27. Mr. MIGUEL ANTONIO "Mike" L. OZAETA
Executive Director, Nomura Securities Philippines,

28. Mr. REUBEN M. VALERIOChair and CEO, AC Corporation

APRII 12

29. Ms. MILDRED R. RAMOS

Managing Partner, Advisory Services, Reyes Tacandong & Co.

APRIL 13

30. Mr. CHRISTIAN R. GONZALEZ

Head, Asia Pacific & the Subcontinent, ICTSI

APRIL 14

31. Engr. VERGIL "Verg" J. BARGOLA

President and CEO, Cargo Padala Express Forwarding Services Corporation (CaPEx)

32. Arch. NESTOR "Nes" S. MANGIO
President and CEO, Central Country Estate, Inc.

33. Dr. ELTON SEE "Elton" TAN
Chair, President and CEO, The E-Hotels Group

APRIL 15

34. Mr. EVARISTO "Jun" M. NARVAEZ JR. Chair and President, Jackbilt Industries, Inc.

APRIL 16

35. Mr. JOSE ROBERTO "Roby" ALAMPAY CEO, PumaPublic Productions

APRIL 17

36. Mr. NIKKOLAI MARI "Nikko" Z. ACOSTA

SVP, Product Management and Content Business Group, Globe Telecom, Inc.

37. Ms. GERALDINE "Gett" HAMMOND APOSTOL Partner, Isla Lipana & Co./PwC Philippines

38. Mr. DANIEL "Danny" Z. BARLICOSPresident and COO, RiskIntegrate, Inc.

39. Mr. CARLOS "Charlie" S. RUFINO
CEO, The NetGroup - Real Estate & Project
Management Corporation

40. Ms. JO-ANN Y. TACORDAChief Administrative Officer, P J Lhuillier Inc.

41. Dr. RODOLFO "Rudy" M. VILLARICA
President, Villarica Specialty Chemical Corporation

APRIL 18

42. Mr. GARY C. DE OCAMPO

President and Managing Director, Kantar Philippines, Inc.

43. Mr. JOHNLU G. KOA Founder and CEO, The French Baker, Inc.

44. Mr. CONRADO "Conrad" S. PERRERAS
Chair and CEO, Strategic Partners and Alliances,

45. Mr. OSCAR S. REYES Chair, LinkEdge Inc.

APRIL 19

46. Mr. RAMONCITO "Mon" S. FERNANDEZ
President and CEO, Maynilad Water Services, Inc.

47. Mr. OSCAR "Oskie" M. LOPEZ
Chair Emeritus, First Philippine Holdings
Corporation

48. Mr. EDGAR C. SEE President, Halston Garments, Inc.

APRIL 20

49. Dr. CIELITO "Ciel" F. HABITO Chair, Brain Trust Inc. (BTI)

50. Mr. DAVID T. LEECHIU
CEO, Leechiu Property Consultants, Inc.

APRIL 21

51. Mr. ERNEST KENNETH "Ernie" S. CUYEGKENG EVP and CFO, A. Soriano Corporation

52. Ms. SHEILA G. LOBIEN CEO, Lobien Realty Group, Inc.

APRIL 22

53. Ms. MARIA EDITA "Duday" C. ELICAŇO

Mr. OLIVER D. JIMENO
 President and CEO, CTBC Bank (Philippines) Corp.

APRIL 23

55. Ms. MA. FE PEREZ- "Fe" AGUDO
President, Hyundai Asia Resources Inc.

56. Mr. EDWIN R. BAUTISTA President and COO, Union Bank of the Philippines

57. Mr. DELFIN "Jun" T. HALLARE JR. Chair, Exakt IT Services Inc.

58. Mr. ALBERTO "Bert" D. LINA Chair, Lina Group of Companies

59. Mr. YORK B. VITANGCOL Treasurer and Director, St. Peter Life Plan, Inc.

60. Ms. LOURDES JOSEPHINE "Joji" T. GOTIANUN YAP

President and CEO, Filinvest Land, Inc. (FLI)

APRIL 24

61. Ms. MARIA GEORGIANNA "George" E. CARLOS Founder and Pack Leader, Fetch! Naturals

62. Mr. TEODORO "Ted" B. PADILLA Executive Director, Pharmaceutical & Healthcare Association of the Philippines (PHAP)

 Mr. DOMINGO "Don" PAREJA PANLILIO President, D2B Multi-ventures Inc.

64. Mr. WARREN S. SOPresident, ADP Design Group

65. Cong. GUSTAVO "Gus" S. TAMBUNTING Representative - 2nd District of Paraňaque City, House of Representatives

APRIL 25

66. Mr. ERNESTO "Eric" R. ALBERTO President, DITO CME Holdings Corp.

67. Mr. ALDRIN DENNIS "Aldrin" F. DULIG VP - Finance, ASIAPAC, Concentrix CVG Philippines, Inc.

APRIL 26

68. Ms. MARCELINA "Ace" TOLENTINO ITCHON President and CEO, Aspen Philippines, Inc.

69. Atty. MARIA CRISTINA "Tina" SAMSON COO, Menarco Development Corporation

APRIL 27

70. Mr. PETER D. MAQUERA
CEO, Microsoft Philippines, Inc.

APRIL 28

71. Mr. TIRSO "Jun" D. ANTIPORDA JR.
Chair and CEO, Milestone Petroleum Marketing
Corporation

72. Mr. FRANCISCO "Popoy" F. DEL ROSARIO JR. Chair, Institute for Solidarity in Asia (ISA)

73. Mr. JAIME "Jimmy" E. YSMAEL
President and CEO, Qualimed Health Netwok

APRIL 29

74. Mr. EMMANUEL "Manny" C. CUASAY
President and CEO, Capital Industries, Inc.

75. Mr. JOSE MA. "Joey" K. LIM Former President and CEO, Metro Pacific Investments Corporation (MPIC)

76. Mr. JOSE MA. "Baby" S. LOPEZ SVP - Finance, Lopez Sugar Corporation

Mr. GILBERT F. SANTA MARIA
 Former President and COO, Philippine Airlines (PAL)

APRIL 30

78. Mr. AMADOR "Ador" P. CRUZ Chair, ASPAC Advertising

Mr. LAWRENCE N. LEONIO
 CEO, LNL Archipelago Minerals, Inc.

Mr. FERDINAND "Randy" A. NAGUE
Managing Partner, Nague Malic Magnawa &
Associates Customs Brokers

Happy Birthday to the following MAP Members who are celebrating their birthdays within May 1 to 31, 2022

MAY 1

 Ms. REZA "Reza" DADUFALZA-GOYENECHE Senior Commercial Officer, Royal Danish Embassy

MAY 2

 Ms. MARIA VICTORIA "Vicky" P. AGORRILLA Chair and President, NCR Corporation (Philippines)

3. Dr. PERICLES "Ricky" P. DAKAY
President and General Manager, Dakay Construction
and Development Corporation

MAY 3

 Mr. BENJAMIN "Benjie" R. BUSTOS JR. President and CEO, Wireless Services Asia, Inc.

Mr. SUNG CHON "Sung Chon" HONG
 Chair, Korean International School Philippines, Inc.

MAY 4

Mr. PETER D. "Peter" GARRUCHO JR.
 Vice Chair, Franklin Baker Company of the Philippines

MAY 5

Mr. SERGIO "Jun" R. ORTIZ-LUIS JR.
 President, Philippine Exporters Confederation
 (PhilExport)

MAY 6

- Mr. JOSE MIGUEL ALVARO "Miguel" F. CAMUS Managing Director, Aviso Valuation and Advisory Corporation
- 9. Mr. JUAN ANTONIO "Jay" H. INOCENTES

 VP Property and Casualty, Gotuaco, del Rosario
 Insurance Brokers, Inc.
- 10. Atty. MONICO "Nick" V. JACOB
 President and CEO, STI Education Services Group
- Mr. JOHN PHILIP "JP" S. ORBETA
 Chief Human Resources Officer, Chief
 Administrative Officer and Chief Risk Officer, ACEN

MAY 8

12. Ms. MIGUELITA "Milit" S. BARON President, Manila Catering Corporation

13. Ms. DONNA MAY "Donna" LINA President, UBE Media, Inc.

14. Ms. PATRICIA MAY "May" T. SIY
President and CEO, Philippine Bank of
Communications (PBCom)

15. Atty. CESAR L. VILLANUEVA Founding Partner, Villanueva Gabionza & Dy Law Offices

MAY 9

16. Mr. VICTOR "Junvee" L. VITAL President and COO, AB Capital Group

MAY 11

Dr. RAUL V. DESTURA
 Founder and CEO, Manila HealthTek, Inc.

MAY 12

- **11. Mr. ROBERTO "Bob" P. ALINGOG**President and CEO, Ropali Corporation
- Ms. RACQUEL "Rac" REYES CAGURANGAN VP for Operations, Aventus Medical Care, Inc.
- Ms. MA. VIRGINIA "Gina" Q. CAMPOS General Manager, Interpacific Transit, Inc.
- 14. Mr. HERMAN T. GAMBOA
 Chair and CEO, Data Center Design Corporation
- 15. Mr. STEPHEN THOMAS "Tep" S. MISA Country Head, President and Chair, Amazon Web Services Philippines Inc.

MAY 13

- 16. Dr. PATRICIA "Tatti" B. LICUANAN
- 17. Atty. JEFFERSON "Jeff" M. MARQUEZ Resident Partner, ACCRALAW

MAY 14

- 18. Ms. MARIA REBECCA "Becky" GARCIA President and Co-Founder, VONOTEC, Inc.
- Mr. LUIS GERARDO "Luis" A. LIMLINGAN
 Managing Director, Regina Capital Development
 Corporation
- Mr. ERNESTO "Ernie" C. SANTIAGO Director, St. Peter Group

MAY 15

- 21. Mr. ERRAMON "Montxu" I. ABOITIZ
 Director, Aboitiz Equity Ventures, Inc.
- 22. Atty. RAOUL "Reggie" R. ANGANGCO Senior Partner and ExCom Member, Villaraza & Angangco (V&A Law)
- 23. Mr. GUILLERMO "Gerry" C. CHOA
 Chair, Property Company of Friends, Inc.
- 24. Dr. ARTHUR "Art" A. DE GUIA
 Senior Consultant, First Philippine Holdings
 Corporation
- 25. Mr. ISIDRO "Sid" G. GARCIA
 Chair, Trinity Insurance Brokers, Inc.
- 26. Mr. JOSEFINO "Bong" M. PALOMA EVP- Technology, Sales and Marketing, Accent Micro Technologies, Inc. (AMTI)

MAY 17

- 27. Sec. RAFAEL "Raffy" M. ALUNAN III
 Independent Director, Pepsi-Cola Products
 Philippines, Inc. (PCPPI)
- 28. Mr. BENSON J. HARI-ONG EVP and Head of Commercial Lending Group, Sterling Bank of Asia
- 29. Usec. CRISTINO "Tito" L. PANLILIO
 President, Balibago Waterworks System

MAY 18

- 30. Mr. ALEXANDER "Alex" GRENZ
 President and CEO, Allianz PNB Life Insurance, Inc.
- 31. Mr. J. ANTON "Anton" YAP
 President, St. Mutien College

- **32.** Mr. JOSEPH "Joe" T. CHUA President and CEO, Macroasia Corporation
- 33. Mr. RENATO "Bing" T. DE GUZMAN

MAY 20

34. Mr. JESUS CARLOS "Charlie" P. VILLASEÑOR
Chair and CEO, PASIA, TransProcure and PASIA
Shared Services

MAY 21

35. Ms. LOFREDA "Dada" MASIGAN DEL CARMEN
President and CEO, Forecasting and Planning
Technologies, Inc. (FPTI)

MAY 23

 Usec. MARIA CATALINA "Cathy" ESTAMO CABRAL Undersecretary, Department of Public Works and Highways (DPWH)

37. Mr. JOHN CLIFFORD "Cliff" M. EALA President, Synerbyte Limited

38. Mr. HASSAN FARD
Chair and CEO, Trends & Technologies, Inc.

39. Mr. ENRIQUE "Rick" M. ZALAMEA JR.
President and Actuary, E. M. Zalamea Actuarial
Services, Inc.

MAY 24

40. Mr. RAUL A. BONCAN

MAY 25

45. Mr. ERIC S. LUSTRE
President and CEO, Philam Asset Management, Inc.

46. Ms. MELANIE "Sandee" C. NGEVP, Ng Khai Development Corporation

MAY 26

 Sec. VICENTE "Vince/Vincent" S. PEREZ JR. Chair, Alternergy Holdings Corporation (AHC)

MAY 27

48. Dr. MICHAEL "Mike" M. ALBAPresident, Far Eastern University (FEU)

MAY 28

49. Mr. RICHARD GLENN "Richard" B. ARBOLEDA Former President and COO, The EON Group

50. Atty. LEO G. DOMINGUEZ
President, OLLI Consulting Group, Inc.

MAY 29

51. Mr. MICHAEL GERARD "Mike" DY ENRIQUEZ
President and Chief Investment Officer, Sun Life of
Canada Philippines, Inc.

52. Mr. CHRISTOPHE PHILIPPE "Christophe" MARIE MNU LEJEUNE

General Manager, Sika Philippines, Inc.

MAY 30

53. Ms. CAROLYN "Chestnut" VASQUEZ ANDAYA President, Automated Technologies, Inc.

54. Mr. BIENVENIDO "Benny" M. ARAW II
Senior Consultant, EGF Advisory Services, Inc.

55. Atty. EMMANUEL "Noel" P. BONOAN
Vice Chair and COO, KPMG R. G. Manabat & Co.

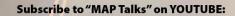
56. Ms. CAROLINA "Chiqui" E. GO CEO, Mansmith and Fielders, Inc.

57. Mr. SIMOUN S. UNGPresident and CEO, OmniPay, Inc.

58. Ms. ANNABELLA "Annabel" S. WISNIEWSKI President, Raintree Partners

MAY 31

59. Mr. PAUL RODERICK "Ricky" B. LOPEZ VP for Sales, Ardent Networks, Inc.





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