

Joey Bermudez on Dr. Nick's Talk Three Takeaways/Reactions

- In the long run, all the good things that enterprises do to enhance their stakeholders' interests are not peripheral to but are directly supportive of the strategic goal to maximize shareholder wealth.
 - There is no need for a double bottom line if we view enterprise performance from a long-term perspective.
- Government may be remiss in its role to achieve global and national ESG sustainability but private sector should not assume this role.
 - We should demand that government do its job.
 - Business are conflicted and cannot be arbiters of fair and unfair in the value chain.
- CSR is a behavior, not a program, or activity or an autonomous organ.
 - It is the sum total of the organization's behavior, not a sweet spot in its overall being.