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ELECTRONIC WEEKLY NEWSLETTER OF THE MANAGEMENT ASSOCIATION OF THE PHILIPPINES

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November 1, 2022



"MAPping the Future" column in the INQUIRER

"The Agri-Aqua Innovation Challenge"

October 31, 2022

Prof. MATTHEW GEORGE O. ESCOBIDO

espite the country's fertile lands and waters and huge exclusive economic zones, the Philippines is behind its neighbors in farm productivity, crop diversification, and agri- and sea-based export production. Our farmers and fisher folk comprise two-thirds of the poor in the country. Such is the irony that they themselves are not that keen on their children following in their footsteps. The result is a declining enrollment in courses and erosion of workforce in the agriculture and aquaculture

sectors. As the average age of farmers increases past 58 years old, this setup threatens the food security of the Philippines.

In this context, the Department of Science and Technology (DOST) - Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development (PCAARRD), the Asian Institute of Management (AIM) and the Management Association of the Philippines (MAP) set up the Agri-Aqua Innovation Challenge. By

(continued on page 3)



Ms. CHIT U. JUAN

"MAP Insights" column in BUSINESSWORLD

"How to Explore ASEAN"

November 1, 2022

t is important to know about Free Trade Agreements, such as the AFTA which covers the ASEAN region. Before we even go to the RCEP, ASEAN Plus and other aggrupations, it makes sense to

know first about ASEAN.

Who are the member states? You will be surprised that some people do not bother to know what countries belong to ASEAN. Ambassador Delia Albert, a staunch advocate of regional cooperation, taught us the basics which are as follows.

- 1. Learn to say "ASEAN" properly. Say "AS-YAN" not "EY-SIAN".
- 2. Know which countries are called member states or AMS. ASEAN Member States.
- 3. Find out cultural and religious differences. For example, when entertaining ASEAN delegates, be sensitive about offering Halal food. Also serve many vegetarian choices.
- 4. Prayer rooms. While Catholics only look for churches, our Muslim brothers and sisters need a place for quiet prayer, a few times a day.
- 5. Be punctual even if the others are not. It is best to correct the notion and reputation about Filipino time.

(continued on page 3)

"The Agri-Aqua Innovation Challenge" . . . (from page 1)

leveraging science and technology, the Innovation Challenge aims to inspire and engage the next generation of Filipinos in shaping a modern, progressive, and more relevant agriculture and aquaculture sectors.

The Innovation Challenge is an annual competition open to student teams and registered startups. It aims to provide a platform where and development research occuring universities can be translated to actual products and services used by Filipinos. Research by Ph.D., masteral, or undergraduate students should not only be "bound" as publications but also as an intellectual property in products, resources in companies, and foundations of industries. It encourages entrepreneurs to take advantage of science and technology in their products and services and in their businesses.

The Innovation Challenge highlights the role universities play in our innovation ecosystem and national development. Aside from transmitting knowledge, skills, and attitudes to students, universities are catalysts of economic development. For instance, the Massachusetts Institute of Technology (MIT), a small university of 13,000 people, reported its entrepreneurial impact in 2015. Alumni have founded more than 30,000 companies, employed almost 5 million people, and generated \$2 trillion in annual revenues which is about six times the GDP of the Philippines.

The Philippine Startup Ecosystem 2020 Report, on the other hand, counted 400+ startups in the country. How many of them from our universities and received venture funding is not known. Even if all are from our universities or they received funding, the Philippines, a country of 100 million people, has an output no different than that of the University of Virginia. Yes, Virginia. This is according to Pitchbook's global ranking of schools in terms of number of startups from 2006 to 2020. Stanford ranked first with 1,258 startups followed by UC Berkeley, MIT, and Harvard.

But change is coming. Policies with provisions to strengthen, promote, and develop an innovative and entrepreneurial ecosystem and culture in the country are being put into place. The Innovative Startup Act (RA 11337), the Youth Entrepreneurship Act (RA 10679) and revisions in the Corporation Code all point toward the right direction.

The Agri-Aqua Innovation Challenge builds on these developments. Funding from the DOST allows the Innovation Challenge to grant a total of almost ₱6 million to the teams for their innovation journeys. The winning startup receives ₱1 million while the winning student team receives ₱400,000. Additional funds are

given for them to do market validation and product iteration. All the finalists receive at least \$\mathbb{P}100,000\$ to encourage them for the road ahead.

But it's not just monetary support. By bringing in the academe and industry, the Innovation Challenge is not just an event to award winners, but a platform to nurture innovators. Professors from the AIM and CEOs and managers of agriaqua companies of the MAP together to mentor the teams. They provide frameworks and best practices appropriate to their context in their innovation journey.

Unfortunately, these efforts may not be enough to nurture successful startups. Statistics would place their failure at about 90%. Then why bother? Moreso encourage and promote? There are as many reasons as there are entrepreneurs. But let me offer two.

First, one of these startups may have the solution to one of our problems. Like the startup pharmaceutical companies protecting us from COVID-19, Aquagentech of UST may be able to help shrimp farmers evade the white spot syndrome virus through their patented rapid detection kit. Or UPLB's HormoGroe might reduce the cost and improve the yield of our farmers' crops and insulate them from the skyrocketing cost of synthetic fertilizers.

The second is more profound. Going through the innovation process makes them better persons, students and Filipinos. Innovation requires empathizing with the customer, understanding another Filipino's problem, helping them with creative ideas, implementing a solution as a product or a service, and organizing people to address a cause larger than his own. Early on, innovators become aware of concepts they have to learn, risks they need to mitigate, and actions they have to take. This makes their education purposive. They prepare for the career they define for themselves.

They can fall short at any part in the process – missed customer insights, failure of product features, or dysfunction in the organization. But it's an iterative process. This engenders humility and grit. As Edison puts it – "I have not failed. I just found a thousand ways that won't work". From the failures, they have a better understanding of what it would take to succeed. How should they communicate? Who should they work with? Instead of just complaining about our problems – they try to find solutions. This makes them better Filipinos.

On November 9, 2022, the first batch of Filipino agri-aqua innovators will be pitching their solutions at the AIM from 1:00 PM to 6:00 PM. Prospective customers, partners, and investors are welcome to visit. They have booths to showcase their products and services. The public is encouraged to examine these solutions and

meet the teams behind them at https://go.aim.edu/agriaquainnovationchalleng. The Demo Day will be broadcasted live on this site.

(The author is Co-Chair of the MAP Human and Development Committee for Higher Education, CEO of conceptblocks and Adjunct Professor at AIM. Feedback at <map@map.org.ph> and <matthew.escobido@nxtclass.org>.)

"How to Explore ASEAN" . . .

(from page 1)

After learning the basics of cultural complexities, know what networks there are:

- AWEN- Asean Women Entrepreneurs Network. Now headed by Indonesia as Chair, it rotates leadership or chairship every two years. It started with Vietnam in 2014-2016, Philippines 2016-2018 and Thailand 2018-2020 and now Indonesia until 2023 (an exception to extend the term due to COVID restrictions in 2020).
- 2. ASEAN-BAC- private sector led business leaders' group which also includes Joint Business Councils (JBCs) and AWEN.
- 3. ASEAN Coffee Federation- a coalition of national coffee organizations across the ASEAN member states. From the Philippines, the Philippine Coffee Board, Inc. is the representative for the last 10 years now.
- 4. AMEN- ASEAN Mentors Network. Established during the Philippines Chairship in 2017, it has over 100 mentors that cross the geographical boundaries for senior executives mentoring younger leaders and entrepreneurs.
- ASEAN Young Entrepreneurs Council (AYEC) for those younger CEOs, below 40 years old.

These are just some of the many networks for private sector involvement in ASEAN affairs, business cross-matching and optimizing business connections and opportunities, like the Free Trade Agreements, among other regional non-tariff issues.

The headquarters is located in Jakarta, Indonesia and is the main office for all the many departments under the political, economic and social pillars of the regional authority. It is worth looking at the organizational chart of ASEAN to find out how your business can benefit from cross-border connections.

In the Philippines, PHILWEN or the Philippine Women's Economic Network represents the concerns of women business organizations, is the AWEN representative organization, and has been tasked to implement regional programs, such as the grant from OXFAM. Non-profits and grantors find it expedient to deal with coalitions in lieu of single country groups, as the initiative then becomes region-wide. If your sector has a need

for policies that can be discussed in ministerial meetings, then the way to go is to band together, so your concern is regional and not just national.

In the case of ASEAN Coffee Federation, for example, it was recognized by ASEAN as a vital coalition with coffee being a major export of Vietnam and Indonesia. Vietnam is now the number 1 producer of Robusta coffee in the world while Indonesia stays as one of the top ten producers of both Arabica and Robusta in the world. Even if the Philippines is currently a net importer of coffee, it bodes well for us to join the ranks of the top producers of ASEAN, having access to important data and opportunities in the coffee sector, we otherwise may not be included in.

And this is the same for private business in any industry. For you to optimize opportunities offered to only ASEAN member states, it may be good for you to explore joining an organization which figures well in ASEAN matters.

There also are programs like ASEAN ACCESS, which allows business people to find other important connections vital to your business sector, company or organization. There are many initiatives and all you need to do is get invited. But for you to get that precious invitation, your business must be open to collaborations, even partnerships across the member states.

We started by visiting each of the member states. It is not expensive when you think of the distance of each country from Manila. You can visit all 9 other member states on a mission to find your business opportunity. The other way is to join the delegation to ASEAN conferences. It may be your most economical investment to get to meet other business people from 9 other states, and explore opportunities.

There are many examples of regional players who have made it big from the Philippines --- Universal Robina, Oishi, Penshoppe, to name a few. But one need not be as big as they are to find your potential ASEAN partner. All you need to do is be present at the events and establish your network of like-minded potential business partners.

The next event is in Cambodia this October and the handover in November. Check out the website of ASEAN for more information but go ahead and start learning about ASEAN.

Again, learn how to say it: it's AS-YAN, not -EY-SYAN.

(This article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP. The author is member of MAP Diversity & Inclusion Committee, and MAP Agribusiness Committee. She is Chair of the Philippine Coffee Board, and Councilor of Slow Food for Southeast Asia. Feedback at <map@map.org.ph> and <pujuan29@gmail.com>.)

PHILIPPINE DAILY INQUIRER

3 Fast ways to create a culture for top talent





filled a highly important role in the company was the complete by wrong fit for the job. Even though this impacted the entire value chain of the company and severely impacted sales and the GEO. Or the owner. Everyone talked behind each other's back, but in the board-room, it was all love, peace and harmony.

Are you a frog in boiling water?

someone quotes from my column because they find it valuable in guiding them to lead their business to the next level.

View change and challenges as opportunities
I was joining the celebration of the anniversary of one of the most recognized skian brands last week. In a private conversation, the self-made billionaire founders harde his insights with me into what mindset and beliefs enabled him to succeed. And not to my surprise, one of them was to always regard change and challenges as opportunities.

Change is always a big opportunity, no matter if you like the change or not. That is irrelevant. This is a belief laws seen in almost successful CEOs and business owners I have the change or not. That is irrelevant. This is a belief laws even in almost successful companies in the world? And how can we know to be companied in the world? And how can we have taken a first giant step forward because me efficient? How do we become and the pleasure of advising and consulting.

If you can adopt this mindset and the pleasure of advising and consulting.

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botamus instead of an agile and lean jaguar.

Become a jaguar

Most organizations are like hippos once they reach a could also call them "healthy debapters on see them. However, the effects still show: missed business opportunities, challenges in accountability, reduced profits and the list goes on and on. Institutionalize the change and the method and grow successful business that will attain its full potential, you must not able to seize opportunities fast, move quickly against competent of the second and grow and on.

Institutionalize the change and challenges as opportunities.

Institutionalize the change and challenges as opportunities, and on.

Institutionalize the change and challenges as opportunities.

Institutionalize the change as step arise.

Institutionalize changes by catching a comparation of the ways to contractive disagreements. At this will be strange to many but contrary to popular belief to seize opportunities from the competitions or unforeseen enemies, make slingshoft recoveries from the competition of the ways to solve this is to institutionalize and aggressively seize market share from competitions when they can.

Your goal is to become a jaguary to successful business and daily practices that business in the change what the strange of the transport of the strange of the strang

The devil's advocate



KPMG IN THE PHILIPPINES JOINS DIGITAL PILIPINAS

With the ASEAN digital economy on track to grow to \$1 trillion by 2030, industry lead-ers in the Philippines have raised the need to position the country as a home for digital innovation. This emphasis on innovation includes calls to grow the country's fintech industry.

innovation. Inis emphasis on innovation includes calls to grow the country's finter-findustry.

To help position the Philippines as a hub for innovation, RPMG in the Philippines (R.G. Manabat & Co.), the Philippines (R.G. Manabat & Co.), the Philippines (R.G. Manabat & Co.), the Philippine member firm of professional services network RPMG international, participated as the Knowledge Partner of the recently-concluded Digital Philippinas Festival took place from Oct 8 to 2 in Green Shout Hotel, Makedit and the Philippine Fintech Pestival. Both of these events aimed to accelerate growth in the Philippine fintech industry by fostering public private-sector dialogue on issues such as financial inclusion, cybersecurity, digital payments, proper use of data analytics, and so much more.

Partners from KPMG in the Philippines.

payments, proper use of data analytics, and some payments, proper use of data analytics, and some payments from KPMG in the Philippines moderated several of the event's panels and workshops Vice Chairman, COO, and Advisory Head Mole Bonoan was a moderator for a panel discussing the potential role of blockchain in improving government services. Advisory Partner and Deal Advisory Head Michael Acatomy Guarin and Advisory Partner and ESG Lead Kristine Aguirre acted as chairs and moderators for a workshop delving into the subject of environmental, social, and governance (ESG)



factors in business and the growth of green

KPMG partners also contributed their RPMG partners also contributed their insights in a number of the event's work-shops: Vice Chairman Noel Bonoan for the 'Smart. Connected Cities, and Proptech workshop. Technology Consulting Partner Gilbert Tinchera for the 'Insurtech and Healthtech' workshop, Technology Consulting Partner and Head Jalian Mantique for a panel on Al and Big Data, and Technology Consulting Partner Michael lan Emerson Royeca for a panel on Cybersecurity and Regrech.

(First of two parts)

esplie the country's fertile lands and waters and huge schulsve economic zones, the Philippines is behind its neighbors in farm productivity, crop diversification, and agri- and sea-based export production. Our farmers and fisherfolk comprise two-hirds of the poor in the country. Such is the irony that they themselves are not that keen

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MAPPING THE FUTURE

curring in universities can be translated to actual products and services used by Filipinos. Research by Ph.D. masters, or undergraduate students should not only be "bound" as publications, but also as an intellectual property in products, resources in companies. It encourages entrepreneurs to take advantage of science stand services and is their businesses.

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But change is coming, so

(To be concluded)





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This week: Growth, commodities inflation, and births deflation

W 2 CUP

Greatly in Europe and Orina, it is
important that the Philippine; should do
more investment prinnston neabslows
abroad and institute business-freeling
derived policies. The goal is to attract
many companies searing Europe, Clinic,
and even the Cli, white keeping investors that are already here.

There were buy Philippine Euronomis
Preferging (PE) does aready by the
economic team — in Jalanta and Singaptive of Seyfe 6 and 7, New Yino Clinic
is Sept. 22, and Washington DC. in Oct.
5. These are good installows, with the
economic team talking face to lace with
go potential investment in the financial
contract and Development Authority
(CC-CalbCom) met on various project.

2.6

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6.6

41

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5.8 3.3

> 2.2 8.8

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GDP growth, interest rates 2022, in % A. GDP growth 2017-2019 2020 2021 2022 Q1-Q3 Spain 2.4 40.8 5.1 5.8

73

6.5 IJ

65

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1.25

1.35

Philippines

China

Korea

Philippines

China

-14

-41

2.25

3.70

1.35

proposals submitted by agencies and government bodies, and on the approval of the updated NEDA-UCC guidelines for PPP (private public partnerships) projects. The Finance and NEDA Secretaries are co-chairs of the ICC with emembers include the Executive Secretary, the Governor of the Bangko Sentral, and the Secretar of Budget and Trade.

GROWTH IN 03 2022

GROWTH IN 03 2022

I mentioned the bad economic environment in Europe and China as shown by the GDP growth in the third quarter (CG) of 2022. Germany green only LYS, France INS, Span JSK, China 37%, and the US LSK. Other 37%, and the US LSK. Other 18% China 37%, and LSK. Other 18% China 37%, Sengapore 4.4%, Economies in call Asia seem to be the medium-size growth drivers in the world. There GDP growth in QS 2022 Vertnam 137%, Sengapore 4.4%, Elawan 4.1%, South Korna 3.1%, Virtnam and Talwan were among the very few conomies that GDP growth in QS 2022 variant and Sengapore 4.4%, The Pality Growth of Spain and Francia in 2022, and 2022 was mainly dig to 10 Tales effect"—they had very day as consonic croates critical criticals criticals in 2020, a very low base that year, and every amilial increase in economic ethics; the consonic ethics; the consonic ethics with the sociological point in the sociological point in constitute "edgly Virtnam and China 100. The Philipponens" QS will be released on Nov. 10 and so for, we gree 7.3% in QL. Other provides the Philipponens of 2.5% in QL. Other provides not be philipponen of 2.5% in QL. Other provides the Philipponen of 2.5% in QL. Other provides the released on the Philipponen of 2.5% in QL. Other provides the Philipponen of 2.5% in QL. Other provides the Philipponen of 2.5% in QL. Other provides the released on the Philipponen of 2.5% in QL. Other provides the Philipponen of 2.5% in QL. Other provides the other energy sales growth, then I add other

Commodity prices % change

Commodities	Unit	Oct. 28 2020 (a)	Oct. 28 2021 (b)	Oct. 28 2022 (c)	Peak 2022 (d)	Yoy1 % (b/a)	Yoy 2 1 (c/b)	
A. Energy								
Dubai crude	\$/barrel	41.14	81.55	91.27	122.53	98.2	11.9	
WTI crude	\$/barrel	37.39	81.46	87.90	119.65	117.9	7.9	
US natgas	\$/mmbtu	3.30	5.43	5.79	9.71	64.5	6.6	
TTF gas	€/MWH	14.49	64.86	112.24	339.20	347.6	75.0	
Coal	\$/ton	58.20	223.70	385.70	457.80	284.4	72.4	
B. Fertilizer, Indi								
Ammonium nitrate	€/ton	159.00	607.50	695.00	860.00	2921	14.4	
Dí-ammon. phosp.	\$/ton	35710	675.00	687.50	1005.00	89.0	1.9	
Urea	\$/ton	257.50	828.75	607.50	1050.00	221.8	-26.7	
Bitumen	CNY/ton	2258.00	3138.00	4319.00	4824.00	39.0	37.6	
C. Agricultural	586000	THE U.	and a second					
Rice	\$/cwt	12.47	13.28	16.12	12.84	6.5	21.4	
Corn	\$/bu	401.50	568.25	679.78	813.50	41.5	19.6	
Wheat	\$/bu	608.75	772.75	829.25	1277.50	26.9	7.3	
Potatoes	€/100 kg	5.00	14.46	21.00	2700	189.2	45.2	
D. Livestock	1200	PIQ.						
Feeder cattle	1/b	B6.45	157.65	177.80	18768	15.5	12.8	
Live cattle	\$/10	106.28	129.26	150.38	151.68	21.6	16.3	
Lean hogs	\$/10	65.62	75.20	8630	122.40	14.6	14.5	
Poultry	BRL/kg	6.07	8.10	7.98	8.20	33.4	-1.5	
Salmon	NOK/kg	57.29	57.83	89.59	110.04	0.9	54.9	

Considerations. For instance, in 2021, Merical centery, states (orest) was 5.7%, exactly the same GDP growth in 2021, for 2022 first half (QI and QI), Merical centery, states (ore) was 7.7%, which is a good reductor that households and businesses are humming stronger. I have previous and their price hales over the past two provinces.

COMMODITIES INFLATION

The intational "was on fossil fuels" has produced involves and unwanted results, high energy proces, from quantile and feeded to excercify high efficiency process. See that of ammonism and last to produce arrinoral and unea are natigat and oil; high industrial prices for teens like higher, and paints because their mish nav material is crude.

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Joint Statement Supporting the Phaseout of Philippine Offshore Gaming Operators (POGOs)







Joint Statement Supporting the Phaseout of Philippine Offshore Gaming Operators (POGOs)

October 25, 2022

We express our full support for the complete phaseout of Philippine offshore gaming operators (POGOs).

The social and reputational costs of government sponsorship of operations that are globally frowned upon far outweigh any economic benefits. For the past years, regulatory oversight has been a problem, resulting in monitoring and taxation issues with our licensing agency, the Philippine Amusement and Gaming Corporation (PAGCOR). Conflicting mandates and the lure of corruption have rendered it and other involved government agencies incapable of effectively regulating POGOs. Crimes, like money laundering, kidnaping, bribery, prostitution, human and drug trafficking – all associated with the gambling industry – impact on our record of law and order, and our reputation. The taint of money laundering diminishes confidence in our banking system and puts legitimate financial flows, including from OFWs, at risk from sanctions of international oversight bodies. Our connectivity to international banking, and the business and OFW communities who depend on it, must be protected.

Since the COVID-19 pandemic, the POGO industry has significantly declined by 50% to 70%. This suggests that now is the best time to terminate their operations. The total ban will only result in temporary economic strains, as opposed to the enduring socio-economic consequences and heavier disruption if we do not act now. The Chinese government has been quite categorical in its objections to POGO, which they characterized as "harming not only China's interest and China-Philippines relations but also hurt the interests of the Philippines".

We fully support the Department of Finance's (DOF) push to phase out all POGO operations, and urge our legislators and the Executive Department to take all actions necessary to execute in an orderly way.

FOUNDATION FOR ECONOMIC FREEDOOM (FEF)
MAKATI BUSINESS CLUB (MBC)
MANAGEMENT ASSOCIATION OF THE PHILIPPINES (MAP)

NOTICE OF ANNUAL GENERAL MEETING OF MAP MEMBERS FOR 2022



Ramon V. Del Rosario Sr. Center for Management Excellence
Unit 608, Ayala Tower One
Ayala Triangle, Ayala Avenue
1226 Makati City, Philippines
Tel: (632) 7751-1150 to 52
E-Mail: map@map.org.ph
MAP Website: map.org.ph

October 20, 2022

Circular No. 070 - 2022

Subject: NOTICE OF ANNUAL GENERAL MEETING OF MAP MEMBERS FOR 2022

Dear MAP Member:

Please be informed that the Annual General Meeting of the Members, otherwise known as the Annual General Membership Meeting (GMM), of the MANAGEMENT ASSOCIATION OF THE PHILIPPINES (MAP) will be conducted on November 28, 2022, Monday, from 11:45 AM to 2:00 PM at the Bonifacio Hall, Level 4, of the Shangri-La The Fort, BGC, Taguig City.

To confirm your attendance, kindly register thru the following Google Form link:

https://forms.gle/9hriGepMK2PyMGDD8

The AGENDA for the MAP Annual GMM will be as follows:

Part I - MAP Annual GMM

- 1. Call to Order
- 2. Certification of Notice and Quorum
- 3. Approval of Minutes of the November 22, 2021 MAP Annual GMM
- 4. MAP President's Report on the MAP's 2022 Programs and Activities, Membership Status and Financial Condition
- 5. Induction of New MAP Members
- 6. Other Matters

Part II - Awarding Ceremony for "MAP Management Man of the Year 2022"

- 7. Reading of Citation for "MAP Management Man of the Year 2022"
- 8. Conferment of the Award
- 9. Acceptance Speech of the Awardee
- 10. Closing Remarks
- 11. Adjournment

The MAP General Information Sheet and its attachments, minutes of the November 22, 2021 Annual GMM, and other documents related to the November 28, 2022 Annual GMM can be accessed through the new MAP website <map.org.ph>.

The Annual GMM proceedings will be recorded in audio and video format, and will have live streaming via ZOOM and Facebook.

If you have questions about the conduct of the Annual GMM, you may send an email to <map@map.org.ph>.

Thank you!

Issued on October 20, 2022 in Makati City.

Very truly yours,

MARIANNE B. HONTIVEROS

MAP Secretary



NOVEMBER 3, 2022, THURSDAY, 6:30 AM to 2:30 PM WACK WACK Golf & Country Club

Shotgun Tee Off will be at 8:00 AM.

presented by



in partnership with



Beneficiaries:

50% for the training of selected Philippine athletes and coaches 50% for MAP Teachers Training Program and other MAP CSR activities



HOLE PARTNERS

Aboitiz Infracapital • Aboitiz Power Corp. • ACCRALAW • BPI • C&G Law • Camp John Hay Manor
• Casas+Architects • Castillo Laman Tan Pantaleon & San Jose • Changan Motor Philippines
• Continent & Technologies• Corinthians Integrated Security • Destileria Limtuaco • DDB Group Philippines
• E.I. Construction • Emmanuel C Alcantara & Associates Law Office • Ergo Contracts Philippines
• Gardenia Bakeries • International SOS • John Clements Consultants • Leechiu Property Consultants
• Lockton Philippines • Macroasia Corporation • Mendoza and Pangan Law Office
• Metro Retail Stores Group • MIS Maritime Corporation • Novellino Wines • One Document Corp.

One MERALCO • PayMaya • Philippine Coffee Board • Philippine Veterans Bank • Reyes Tacandong & Co.
 Romulo Law Office • SA Technologies Philippines • SAMSUNG Philippines • Suarez Narvasa Law Firm
 • UnionBank • Webcast Technologies

Registration Fees:	Wack Wack Member	Non-Wack Wack Member
MAP Member or Guest	P2,000	P7,500
HAY GAMAN	CONTRACTOR OF THE PROPERTY OF	MAP Circular No. 071 - 2022













November 7 (Monday) to November 8, 2022 (Tuesday) 8:00 a.m. to 5:00 p.m. Dusit Thani Manila Hotel, Makati City

Scan to register



Participation Fee

US\$1,100 per participant US\$10,000 for a group of 10

RSVP

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About the Discussion Leader

Ranjay Gulati



Former head of the organizational behavior unit at Harvard Busine Ranjay Gulati served for almost a decade as chair of the Advancec Management Program, HBS's premier leadership development pro

Ranjay regularly speaks to executive audiences around the world. The groups he speaks to range in size from small senior leadership and corporate boards to large company off-sites. He has worked w companies in a range of industries and spoken with groups across of functional areas. His clients range from large well-established or to high-growth entrepreneurial ventures.



Drawing upon his recent book, Ranjay Gulati will offer a compelling reassessment of purpose as a management ethos, documenting th gains and social benefits that become possible when firms get purpose and social benefits that become possible when firms get purpose energize their enterprise by inspring employees and fostering great and trust with customers and partners. Purpose is also a compass these firms effectively navigate the inevitable tradeoffs across stak and balance their short- and long-term goals. Ultimately, a deeper with purpose holds the key not merely to the well-being of individual but also to humanity's future.

*Ranjay will be available to sign your copies of the book at the ven





















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KEY NOTE SPEAKERS



ALEX EALA US Open 2022 Junior Tennis



NADIA WOODHOUSE Associate Director EY Global Center for Board Matters **FYGSILP**



CHITO S. MANIAGO Country Head for Government Affairs Communications & Sustainability Zuellig Pharma Corp.

PANELISTS



MICAH DEL CARMEN President NOAHSYS Corporation



DAVID LEECHIU CEO, Leechiu Property Consultatns, Inc.



CAPT, STANLEY KUA NG President and COO Philippine Airlines (PAL)





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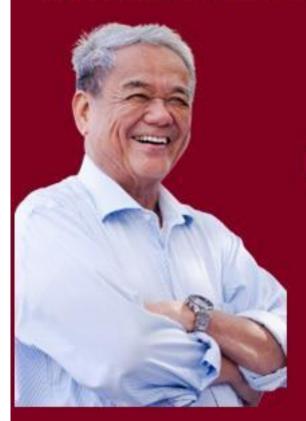


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"MAP Management Man of the Year 2022"
Awarding Ceremony
and
MAP Annual General Membership Meeting



Awardee:

Mr. ISIDRO "Sid" A. CONSUNJI

Chair and President DMCI Holdings, Inc.

November 28, 2022, Monday 11:45 PM to 2:00 PM Bonifacio Hall, Level 4 Shangri-La The Fort

Registration Fees	
MAP Member	FREE
Guest	P2,000 each

MAP Circular 068 - 2022

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December 9, 2022, Friday Gala 8:00 PM December 11, 2022, Sunday Matinee 3:00 PM Tanghalang Nicanor Abelardo (CCP Main Theater)

SAVE THE DATE





2023 SELECTUSA INVESTMENT SUMMIT

May 1 – 4, 2023 | Gaylord National Resort & Convention Center in National Harbor, Maryland

The SelectUSA Investment Summit is the premier event showcasing investment opportunities in the United States. The 2023 Summit will bring together companies from all over the world and economic development organizations from every corner of the United States.

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- 3,600 attendees

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To join the Philippine Delegation to the Summit, please contact:

Darrel Ching, Commercial Attaché Jeanne Santiago, Commercial Assistant Jeanne.Santiago@trade.gov

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Articles/Papers from MAP Members

"Resource-rich but income-poor" from MAP Governor CIELITO "Ciel" F. HABITO's "No Free Lunch" Column in the PHILIPPINE DAILY INQUIRER on November 1, 2022

The great paradox about the Philippines is that in spite of its being among the most naturally wealthy countries on earth, it has found itself in a worse economic situation than far lessendowed neighbors and comparable economies around the world. Our abundance of natural wealth is widely recognized. Our 300,000 square kilometers of land and inland waters host an extremely rich and diverse array of plant and animal life. With more than 36,000 kilometers of coastline and abundant inland waters, we have an extremely rich array of marine and freshwater resources known to be among the richest and most diverse in the world. We have more than 50,000 plant and animal species existing in the country, about two-thirds (65 percent) of which are unique to us—with more new species reportedly discovered every year than elsewhere in the world. We are one of the 17 megadiversity countries of the world that together account for 60-70 percent of global biodiversity, and are also known to be the fifth most minerally endowed country, globally. With all those natural riches, we could be among the most economically prosperous countries in the world.

But we know we are not, and this has puzzled numerous observers in and out of the country for so long. Cross-country comparisons on cost of living (worlddata.info) show the cost of living in the Philippines significantly exceeding that in Malaysia, Thailand, Indonesia, and Vietnam. But our average income (gross domestic product per capita) of \$3,549 in 2021 was less than one-third that in Malaysia (\$11,371), one-half of Thailand's (\$7,233), about 20 percent lower than (\$4,292), and slightly below Indonesia's Vietnam's (\$3,694). Right now, as our poor reel under the weight of high and escalating food prices, it's a sad fact that food prices in this country are much higher than, and in many cases a multiple of, those in our Southeast Asian neighbors. And yet, we like to point out that many of their agricultural scientists actually studied here in Los Baños.

Our inflation in the past three years had in fact primarily traced to short supplies of basic farm and fishery products. The agriculture and fisheries sector also hosts the poorest of the Filipino poor, particularly in coconut farming and fishing communities. Meanwhile, our green (agriculture and forestry) and blue (aquatic and marine) economic assets have been beset by unsustainability and environmental degradation that threatens their capacity to sustain

generations of Filipinos yet to come.

What has been our problem? It sums up in one word: productivity, especially in our agriculture sector. Simply defined, productivity measures the amount of output produced with a given amount of inputs and reflects production efficiency and improved technology. Production efficiency can be improved simply by changing farm practices. This could mean just changing the way work is organized on the farm, timing of planting and harvesting (to minimize vulnerability to bad weather, for example), growing more than one crop or sequencing alternate crops (i.e., intercropping or multiple cropping), and many more. Technological improvement comes out of on seed research, usually improvement (development of hybrids), soil improvement, pest management, developing more efficient machines, and so on.

I believe that too many people, especially policymakers in government, fail to distinguish production from productivity, and are content to maximize the former, regardless of the latter. Historical calls for food self-sufficiency appear to have inordinately focused on maximizing local production, neglecting the need to maximize productivity as well. In effect, the goal was to maximize local production at whatever cost, perpetuated by a policy that shut out foreign competition by banning or restricting imports. By removing the impetus to match the productivity of our neighbors, we slipped into a long-term complacency that led us to where we are today.

Too many people miss the point when they brand economists "import lovers" as they call for opening up. It's not about loving imports. It's about pushing ourselves to shape up with competition.

cielito.habito@gmail.com

MAP Talks on Youtube

October 13, 2022 MAP GMM



September 13, 2022 MAP International CEO Hybrid Conference



August 19, 2022 MAP GMM



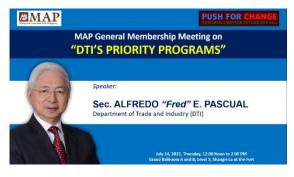
July 1, 2022 MAP Webinar



September 8, e2022 MAP – PMAP Joint GMM



July 14, 2022 MAP GMM



June 23, 2022 MAP GMM



May 19, 2022 MAP GMM



April 29, 2022 MAP Webinar



April 27, 2022 MAP Lecture



March 24, 2022 MAP General Membership Meeting



May 2, 2022 MAP Webinar



April 29, 2022 MAP Webinar



April 22, 2022 MAP Webinar



March 9, 2022 MAP Lecture



February 10, 2022 MAP Economic Briefing and General Membership Meeting



November 22, 2021 "MAP Management Man of the Year 2021" Awarding Ceremony and MAP Annual General Membership Meeting



January 13, 2022 MAP Inaugural Meeting and Induction of MAP 2022 Board of Governors



November 12, 2022 2nd MAP NextGen CEO Conference



Happy Birthday to the following MAP Members who are celebrating their birthdays within November 1 to 30, 2022

NOVEMBER 1

1. Ms. ARLEEN MAY "Ayen" S. GUEVARA

NOVEMBER 2

Mr. ANTONIO "Tony" C. MONCUPA JR. CEO, East West Banking Corporation

Mr. ROMEO "Romy" D. UYAN JR. COO, China Banking Corporation

NOVEMBER 3

Ms. NERISSA "Neri"S. REYES
 President, AVANTI People Partnership International,

NOVEMBER 4

Mr. JERAHMEEL FANDRALL "Jer" B. CHEN
GM and VP-Finance, Trans-tec International
Marketing Phils. Inc.

6. Mr. CHARLES A. GAMO
Director, Strategic Investments, PTC Holdings

Ms. GWENDOLYN "Gwen" DE LARA KELLEY
 Chief Technology Officer, The Insular Life Assurance Co., Ltd.

8. Mr. EDGARDO G. "Ed" LACSON
President, MIS Maritime Corporation

Atty. CAROLINA FRANCISCA "Carol" A. RACELIS
General Counsel and Tax Partner and EY Asean Tax
Quality Leader, SGV & Co.

10. Ms. KRISTINE "Tin" ROMANO
Managing Partner, McKinsey & Company

11. Mr. DONAVAN YU CEO, Journeytech, Inc.

NOVEMBER 5

12. Mr. FEDERICO "Fred" V. BORROMEO

Mr. ANTONIO "Tito" A. HENSON
 Chair and CEO, Access and Projects Management, Inc.

NOVEMBER 6

Mr. J.V. EMMANUEL "Jocot" A. DE DIOS
 President and CEO, Manila Water Company, Inc.

Mr. DENIS H. NIXON
 President, Cornerstone Performance International Inc.

NOVEMBER 7

16. Mr. J. ANTONIO "Jun" A. CABANGON JR.

17. Chair and CEO, Fortune General Insurance Corporation

NOVEMBER 8

18. Mr. JOSE MARI "Jomari" H. BANZON President, SM Development Corporation

19. Mr. OSCAR J. HILADO
Chair, Philippine Investment Management (PHINMA)

NOVEMBER 9

20. Engr. FERDINAND "Ferdi" G. INACAY

Exec. Adviser to the Council, Global Comfort Group

21. Mr. MICHAEL "Mike" P. LIWANAG

SVP and Chief of Staff to the JGS CEO and President, JG Summit Holdings, Inc.

22. Mr. RENATO "Rene" C. SUNICO

23. Mr. SALVADOR "Dory" G. TIRONA

President, COO and CFO, Lopez Holdings Corporation

NOVEMBER 10

24. Atty. EMERICO "Rico" O. DE GUZMAN Of Counsel, ACCRALAW

Mr. WILLIAM "Willy" L. LIM
 President, Eastern Wire Manufacturing , Inc.

26. Mr. MANUEL "Dmi" LOZANO
SVP, CFO and CIO, Aboitiz Equity Ventures, Inc.

27. Mr. JOSE "Joe" E. MADDATU Managing Director, ENZI Corporation

NOVEMBER 11

28. Mr. FELIX ENRICO "Rico" R. ALFILER
Vice Chair, Philippine National Bank (PNB)

29. VP JEJOMAR "Jojo" C. BINAY
Former VP, Republic of the Philippines

30. Atty. FREDIERIC "Eric" B. LANDICHO Managing Partner and CEO, Navarro Amper & Co. / Deloitte Philippines

31. Mr. GUILLERMO "Guilly" D. LUCHANGCO Chair and CEO, The ICCP Group of Companies

32. Ms. LOURDES GRACE "Grace/Des" B. MAPALAD President, TransGlobal Consolidators, Inc.

33. Mr. BENJIE YAP
Chair and CEO, Unilever Philippines

NOVEMBER 12

34. Mr. ARISTOTLE JOSEPH "AJ" C. ADIVISO CEO, President and General Manager, SA Technologies Philippines, Inc.

35. Ms. ROSITA CERES "Nanette" LEGASPI-AGUAS
Human Resources Head, UL Skin Sciences
Incorporated, United Laboratories Inc.

36. Ms. ANFENG "Jane Wan" WAN

37. VP - Business Development, Philippine Oppo Mobile Technology Inc.

NOVEMBER 13

38. Atty. SAMUEL "Sammy" O. ABELLERA Chair and President, Kamayan International, Inc.

NOVEMBER 14

39. Mr. IBRAHIM "Ibba" R. BERNARDO Co-Founder, Packworks

40. Amb. ALBERT F. DEL ROSARIO Chair, Gotuaco, del Rosario Insurance Brokers, Inc.

41. Ms. DORIS MAGSAYSAY HOPresident and CEO, Magsaysay Maritime Corporation

42. Mr. VIRGILIO "Ver" L. PEÑA
Director, Everest Academy Manila

43. Gov. AMANDO "Say" M. TETANGCO JR. Independent Director, Belle Corporation

NOVEMBER 15

44. Mr. KELVIN ANG

CEO, AIA Philippines (formerly AIA Philam Life)

45. Mr. CLARO "Cid" P. BONILLA

EVP - Chief Strategy and Financial Officer, The Insular Life Assurance Co., Ltd

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NOVEMBER 16

47. Ms. MA. SALVE I. DUPLITO

President, Empower and Transform, OPC

48. Ms. LINDA PECORARO

General Manager, Conrad Manila

49. Ms. FAY ANGELICA "Fay" SUPREMO

50. Ms. MARIA ROWENA VICTORIA "Row" M. TOMELDAN

President and CEO, AyalaLand Logistics Holdings Corporation

NOVEMBER 17

51. Mr. CARLOS "Do" C. EJERCITO

Chair, Northern Access Mining Inc. (NAMI)

52. Mr. ALBERT MITCHELL "Mitch" LARRAZABAL LOCSIN

FVP, PLDT, Inc.

53. Mayor CEZAR T. "Cezar/Zar" QUIAMBAO

Mayor, Municipality of Bayambang, Pangasinan

NOVEMBER 18

54. Mr. DOM FREDRICK "Dom" S. ANDAYA

Senior Director and Head of Tenant Representation, Colliers Philippines

55. Mr. AMADO "Odon" DEL ROSARIO

Corporate Affairs Director, PGA Cars, Inc.

NOVEMBER 19

56. Mr. JAVIER "JJ" J. CALERO

Chair, Full Circle Communications

57. Consul-Gen. VICENTE "Vince" J. CARLOS

Honorary Consul General, Consulate of the Republic of Cote d'Ivoire

58. Mr. AUGUSTO "Gus" C. LAGMAN

President, Logic Management, Inc.

NOVEMBER 20

59. Ms. ROSSANA "Rosing" A. FAJARDO

Partner, PH Consulting Head, SGV & Co.

NOVEMBER 21

60. Mr. ANTHONY "Tony" B. SOTELO

President and CEO, J Anthony Management Consultants, Inc.

61. Ms. ANNBEL "Ambe" C. TIERRO

Senior Managing Director, Accenture, Inc. (Philippines)

NOVEMBER 22

62. Ms. MARIA GRACIA PIA "Pia" L. ARELLANO

President and CEO, Transunion Information Solutions, Inc.

63. Mr. ABELARDO "Abe" P. BASILIO

COO for Manila Water Operations, Manila Water Company, Inc.

64. Ms. MARIA CECILIA "Lia" O. FRANCISCO

Founder and CEO, CreditBPO Tech, Inc.

NOVEMBER 23

65. Mr. LANCE Y. GO3KONGWEI

President and COO, JG Summit Holdings, Inc.

66. Ms. KATHRINA "Karrie" CAPELLAN ILAGAN

Managing Director, Cisco Systems Management B.V.

67. Mr. HERNAN P. "Hernan" SAN LUIS

Treasurer, Beyond Property Management Services

NOVEMBER 24

68. Mr. JOSE EDUARDO "Joey" B. ANTONIO

Chair, Century Properties Group, Inc.

69. Mr. REGINALDO ANTHONY "Reggie" B. CARIASO SVP and Head of Strategy, Products and Support - Corporate Banking, Bank of the Philippine Islands (BPI)

 Ms. MARIA VICTORIA "Marivic" C. ESPAÑO Chair and CEO, P&A Grant Thornton

71. Ms. MARIA CRISTINA "Teh" R. OPINION

President and CEO, bneXt

72. Mr. STEVEN TAN

President and CEO, Bermaz Auto Philippines, Inc.

NOVEMBER 25

73. Mr. IGNACIO ALEJANDRO "Nacho" MIJARES ELIZONDO

President and CEO, CEMEX Holdings Philippines

74. Mr. ANTONIO "Ton6y" S. LOPEZ

President and CEO, BizNewsAsia Philippines, Inc.

NOVEMBER 26

75. Mr. RAY SILVESTRE "Ray" N. CANILAO

President and CEO, Global Executive Solutions Group, Inc.

76. Mr. NAPOLEON "Polly" L. NAZARENO

77. Amb. ALFREDO "Fred" M. YAO

Chair, Zesto Corporation November 26

NOVEMBER 27

78. Mr. JOHN REINIER "Reinier" H. DIZON

VP for Strategy and Business Development, Republic Cement & Building Materials, Inc.

79. Mr. RUDY G. FULO

President, Cargohaus, Inc.

80. Ms. ELIZABETH "Beth" H. LEE CEO, eMotors, Inc.

81. Mr. ANTONIO "Tony" A. LOPA

Chair and President, EquitiWorld Securities, Inc.

82. Ms. VICKY CASTILLO "Vicky" L. TAN

Independent Director, Maya Bank

NOVEMBER 28

83. Mr. RENATO "Rene" M. TANSECO

Chair and CEO, Automated Technology (Philippines), Inc.

NOVEMBER 29

84. Ms. KATHERINE "Trin" P. CUSTODIO

Executive Director, World Wide Fund for Nature or WWF Philippines

85. Mr. IAN R. GARCIA

CEO, TSM Shipping (Phils.), Inc.

NOVEMBER 30

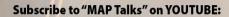
86. Mr. J. CARLITOS G. "Itos" CRUZ

87. Ms. MARIANNE "Maan" B. HONTIVEROS

Managing Director, CEO Advisors, Inc.

88. Mr. ATSUSHI "A-N" NAJIMA

President and Managing Director, Nissan Philippines, Inc.





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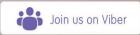
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