

The MAP MEMO

ELECTRONIC WEEKLY NEWSLETTER OF THE MANAGEMENT ASSOCIATION OF THE PHILIPPINES

VOLUME 8 ISSUE NO. 24

map.org.ph

JUNE 14, 2022



"MAPping the Future" Column in INQUIRER

"ESG SUSTAINABILITY: Societal and Global Perspectives"

June 13, 2022

Dr. NICETO "Nick" S. POBLADOR

he strategic quest for corporate sustainability

The increasing volatility and unpredictability of the global economy arising from Black Swan events, such as the COVID pandemic and the Ukraine war, is prompting corporate managers the world over to initiate measures to enhance their chances of survival.

Many are adopting the ESG framework.

ESG Strategy focuses on the environmental, social, and governance factors that are essential for the survival of the business enterprise over the long haul.

The three measures of ESG sustainability are the following:

continued on page 2



"MAP Insights" Column in BUSINESSWORLD

"Making the Agri-Agra Law Work: Some Implementable Proposals" June 14, 2022

Mr. JOEY A. BERMUDEZ

he Agri-Agra Law has been a frustration of regulators and farmers alike. The banks who find it inconvenient to comply just opt to pay the penalties. The penalties are not even prohibitive because the Central Bank implementors themselves (they will not admit it though) are unconvinced about the efficacy of the law so they do not make it too costly to not comply. There is a not-so-obvious

regulatory forbearance in that sense. The banks who comply are those that are into agricultural lending in the first place. They would have done that sort of lending with or without the Agri-Agra Law

In short, the Agri-Agra Law does not really generate "new funds" that become available for farmers. The whys and the wherefores of non-compliance by banks is a long conversation by itself but the more continued on page 3

MAPping from page 1

"ESG SUSTAINABILITY: Societal and Global Perspectives"

- Environmental the ecological criteria for corporate performance as a custodian of nature.
- Social standards by which a company manages its relationships with customers, workers, suppliers, and the communities where it operates.
- Governance factors relating to a company's style of leadership, compensation policy, corporate accountability, and shareholder rights.

High standards of performance along these three ESG dimensions reflect a

firm's concern for its stakeholders, and ensures it of a continued flow of economic resources from them.

By contrast, poor ESG performance is generally scorned by government regulators and by militant stakeholder groups, such as activist investors and consumers who may threaten to withhold resources from the firm, thereby posing a potential threat to its continued existence. In response to pressure from activist stakeholders, many corporations are investing in ESG-compliant projects in order to burnish their public image.

ESG from the societal and global perspectives

The ESG framework may also be applied to social policies aimed at the sustainability of nations and of the planet. This broader application of the ESG framework is traditionally a function of the state. However, the state has become remiss in performing this function, and business should therefore assume this responsibility.

Firms can promote ESG *for society* by engaging with the various stakeholder activist groups in a collaborative effort to exert pressure on the state to promote environmental (i.e., ecological), social and governance sustainability for society, and consequently, for its component institutions as well.

There are currently two major sources of instability in Philippine society that pose a potential threat to its sustainability, one political and the other economic.

The recently concluded national elections have a potential impact on the current state of public-

sector governance in our country.

Many see in the outcome of the elections the resurrection of a political regime that history has shown to have been responsible for the breakdown of most of our social and political institutions. Rightly or wrongly, it was, according to a number of observers, the result of a well-oiled campaign machinery that twisted the truth beyond recognition, and aimed at gullible, impressionable voters. More ominously, it was a political exercise where government agencies that have been captured by pressure groups, profit-seeking social media platforms, and self-seeking individuals have been complicit.

By whatever lens one views the current chaotic political scenario, the emerging system of public sector governance is apparently dysfunctional, and patently unsustainable.

Saving an unsustainable economic system: Can business save capitalism?

In the introductory chapter of my recently published book, Strategy in the New Age of Capitalism (U.P. Press, 2022), I wrote:

"... in the last thirty years, capitalistic societies have witnessed a dramatic increase in economic inequality, lack of economic opportunities and worsening living conditions among large segments of societies. Such large-scale economic disenfranchisement in the face of phenomenal growth is unquestionably among the greatest anomalies of capitalism."

The ever-widening gap in the economic fortunes of the few, very rich individuals in society, and the great majority of the people suffering in abject poverty is **unsustainable**.

There have been increasing calls from the business community itself for a more inclusive and a more compassionate form of capitalism.

On August 19, 2019, the influential Business Roundtable (BRT) formally abandoned its long-standing advocacy of shareholder wealth maximization as the main purpose of business corporations and formally adopted a new "Statement of Purpose of the Corporation."

With this proclamation, the BRT committed corporate America to *creating value for ALL stakeholders.*

Over a year later, 26 of the largest business and professional organizations in the Philippines, collectively known as the Philippine Business

Groups, signed a "Covenant for Shared Prosperity" by which they upheld the universal issues of economic and social inequality and non-inclusivity by ensuring "...ethical wealth creation and the sharing of prosperity with all stakeholders."

At its virtual annual meeting held on January 26, 2021, leaders of the **World Economic Forum** (WEF) made an impassioned appeal for Stakeholder Capitalism, an approach to business and economic policymaking that looks **beyond** the interests of shareholders and toward the well-being of society.

By all indications, **Stakeholder Capitalism** appears to be the new Mantra in the corporate world.

All the sound and fury about Stakeholder - or Inclusive - Capitalism is cloaked with the empty promise of Corporate Social Responsibility, or CSR, interpreted by most as a form largess or altruism, and a moral obligation of business to society.

In our view, corporate initiatives that pass for "Corporate Social Responsibility" have an underlying strategic agenda. The social benefits arising from the commercial activities of business firms are the unintended **external** effects of their strategic and operational decisions on the material well-being of society, and not, as popularly construed, their intended purpose.

To conclude, business organizations and other forms of social institutions can survive only in sustainable physical and social environments. It is therefore in the strategic interest of business to promote sustainable ecological, political, economic and social environments.

(The article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP. The author is a Retired Professor of Economics and Management, and currently Professorial Lecturer at the University of the Philippines - Diliman. Feedback at <map@map.org.ph> and <nspoblador@gmail.com>).

MAP Insights from page 1

"Making the Agri-Agra Law Work: Some Implementable Proposals"

useful discussion is how to make the law achieve its objectives. Much of it though has to do with the saying that "you can bring a horse to the water but you cannot force him to drink the water".

The relevant question therefore is how do you make banks pour money into agriculture and agrarian reform? Here are some suggestions:

- First, forget about making banks do production loans. It is just too risky for any private financial institution. None of the risk management algorithms support it. The math doesn't justify it, period. You hear social cooperatives and development organizations talk about approaches that they claim to have worked but all their successes are obviously not commercially replicable and scalable. Why? What many people overlook is that it is not just about repayment. It is, probably more so, about administrative cost and loan margins. You can get good repayment but see all your lending margins disappear because it took massive resources (ergo costs) to get the repayment you wanted.
- Make banks go into inventory finance. While they are totally clueless when it comes to production finance, they are masters of asset-based finance. Look at how great they are with auto finance, jewelry finance, condo finance, etc. How do you make them do inventory finance? Make them comfortable about the inventory that they finance. Make them feel that it will not disappear or lose value before the loan that financed it is liquidated. Let's take palay and corn as an example. There are so many NFA warehouses nationwide. They are no longer needed because government has already tariffied rice imports. Why not make NFA operate as a warehousing entity whose mandate is to ensure that everything stored in its warehouses are reasonably protected and cared for during storage? Then, these warehouses can issue receipts to farmers who store their palay and corn.

These farmers can then go to banks and borrow against these receipts. The banks will lend if government will guarantee, NOT THE REPAYMENT OF THE LOAN, but the sanctity and integrity of these receipts. This makes the warehouse receipt a tradable instrument because it has guaranteed value. This is even better than floor stock financing that banks do for automotive dealers. All that's needed is for government to guarantee that when a holder of a warehouse receipt for high-grade palay goes to the NFA warehouse to redeem the high-grade palay, he will get it.

Warehouse receipts, more popularly known as quedans, have been extensively used in the Philippines but their integrity has always been suspects because the very issuers of

warehouse receipts are owners of the commodities supposedly stored in these warehouses.

Make banks go into capex finance. If entities, other than the NFA, want to go into the warehousing business, let them do so but prohibit them from going into trading of commodities that are stored in these warehouses. Why? The integrity of a warehouse receipt becomes suspect when the issuer of the warehouse receipt himself owns the commodities stored in the warehouse. Make it a serious crime to engage in trading while holding a warehousing license. But make warehousing a profitable business by itself. How? If you want to encourage the creation of more warehouse capacity, you need to guarantee the throughput or capacity utilization. Be ready to subsidize those who are experiencing low-capacity utilization during pre-harvest season.

Is it bad economics to do it? That is debatable. What's inarguable is that it is not bad public policy to subsidize a private endeavor that supports an essential good. Just look at the iron-clad power purchase commitments given to private parties that invested in new power generating capacity when the country urgently needed power. Look at the subsidy given by DepEd to private schools that invested in new classrooms to accommodate new K-12 enrollees that public schools couldn't take in. With throughput guaranteed, private warehouses will become profitable. If they are profitable, banks will finance them.

How does that help the small farmers? If there are independent warehouses (i.e., not owned by the commodity owners themselves) and if warehouse receipts are sacrosanct (and are therefore bankable), farmers can choose to store their produce instead of selling at bargain basement prices during harvest season when supply is aplenty. If they need liquidity in the meantime, they can go to the banks and borrow against these warehouse receipts. Dry warehouses are just one form of capex. We can talk about cold storage facilities too. The same principle applies.

4. Securitize private investment in agricultural infrastructure and make the banks buy the resultant securities. It is clear to everyone that we lack essential agricultural infrastructure. Everyone mouths it: farm-to-market roads, transport systems and

equipment, processing facilities (as rudimentary as drying and shelling, etc.), and storage. Throw in food terminals and towncenter agricultural exchange marketplaces. Throw in online platforms enabled on phones. All these can be done by private sector. But, unless there is clear agreement on throughput protection by the government, private entities will not go into these projects. When I speak of throughout protection, I'm not talking about the messy type of arrangements, such as those in MRT 3. I'm talking about arrangements as neat and unequivocal as the purchased power deals with power generation companies. If these deals are present, private entities will invest and the banks will finance.

Use technology to enable agricultural trading. Online trades are transparent. Banks will be able to easily verify deals done on neutral platforms and can therefore finance both spot and forward purchases of agricultural commodities (i.e., forward means purchases today for delivery at a later time, say 90 days). This is no different from PO financing which banks are so familiar with. It is not even that much different from salary loans. Of course, there is risk of non-delivery, especially in cases of force majeure. Therefore, we need honest-to-goodness crop insurance system. This is a job for government. There is no need to go blind on risks like the Philippine Crop Insurance Corporation is doing today. We have weather and disaster data spanning probably a century. We can use that data to inform and enrich the risk algorithms that will be the basis for insurance tariffs. If there is credible insurance cover for delivery failure, banks will lend against forward deals. They are well positioned to do this because they have good control of the cash tunnel, being the ultimate settlement institutions in any online platform.

There are practical ways of making banks channel money into agriculture in magnitudes bigger than any mandatory asset allocation, such as the existing coercive Agri-Agra Law, can ever do.

(This article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP. The author is Past President of MAP. He is Chair of Maybridge Finance and Leasing, Inc. Feedback at <map@map.org.ph> and <joeybermudez@yahoo.com>.)

Former DPWH Sec. BABES SINGSON will be the MAP President from July 1 to December 31, 2022



 $Ramon\ V.\ Del\ Rosario\ Sr.\ Center\ for\ Management\ Excellence$

Unit 608, Ayala Tower One Ayala Triangle, Ayala Avenue 1226 Makati City, Philippines Tel: (632) 7751-1150 to 52 E-Mail: map@map.org.ph MAP Website: map.org.ph

June 9, 2022

Circular No. 039 - 2022

Subject:

Former DPWH Sec. BABES SINGSON will be the MAP President from July 1 to December 31, 2022



Dear Fellow MAP Member:

Mr. ROGELIO "Babes" L. SINGSON, President and CEO of Metro Pacific Water, was elected as the new President of MAP at the June 9, 2022 meeting of the MAP Board of Governors at The Peninsula Manila.

Mr. Singson will serve for the unexpired term (July 1 to December 31, 2022) of Dr. ALFREDO "Fred" E. PASCUAL who has been appointed as Secretary of the Department of Trade and Industry (DTI).

Dr. Pascual's resignation as MAP President created a vacancy in the MAP officership. Vacancies in officership is covered by Article IV Section 8 of the MAP By-Laws which stipulates the following:

"Vacancies in officership shall be filled by a majority vote of the Governors present at a meeting called for the purpose as soon as possible or at the first regular Board Meeting after the occurrence of the vacancy; such officer-elect shall serve only for the duration of the term of the individual being replaced or until the next regular election."

Please extend your support to Mr. Singson and let us all continue to work together in pursuing MAP's mission of promoting management excellence for nation-building.

Thank you. Stay safe and healthy!

Sincerely,

MARILOU "Malou" C. CRISTOBAL Chair, MAP Nomination and Election Committee (NOMELEC) MEDEL "Ding" T. NERA Vice Chair, MAP NOMELEC

MAP - Pwc survey on ease of doing business



Ramon V. Del Rosario Sr. Center for Management Excellence
Unit 608, Ayala Tower One
Ayala Triangle, Ayala Avenue
1226 Makati City, Philippines
(632) 7751-1151 to 52
map@map.org.ph; map.philippines@map.org.ph
Website: map.org.ph

June 1, 2022

Circular No. 036- 2022

Subject: MAP - PwC Survey on Ease of Doing Business

Dear MAP Members:

The R.A. 11032, or the Ease of Doing Business and Efficient Government Service Delivery Act of 2018, aims to facilitate prompt actions or resolution of all government transactions efficiently. It applies to all government offices and agencies, including local government units (LGUs), government-owned and -controlled corporations, and other government instrumentalities located in the Philippines or abroad that provide services covering business-related and non-business transactions.

In line with this, the MAP, thru its Ease of Doing Business (EODB) Committee, and the PwC Philippines have developed an online Survey to help identify the areas where improvement is observed or still needed.

The MAP EODB Committee will use the results of this Survey in its discussions with the Anti-Red Tape Authority (ARTA), the Department of Trade and Industry (DTI), other relevant authorities, and private sector partners to find possible solutions.

In this regard, may we request you to give a few minutes of your time to respond to the Survey, not later than June 15, 2022, thru the following link:

http://www.pwc.com/ph/ease-of-doing-business-survey

Thank you in advance for your cooperation.

Sincerelly,

ALFREDO E. PASCUAL

MAP President

Incoming DTI Secretary



BusinessWorld insights

in partnership with



BSP's QR Ph:

Accelerating Digital Adoption with the National **QR Standard for Person-to-Merchant Payments**

June 15, 2022 | Wednesday | 10:30 a.m.



Mamerto E. Tangonan Deputy Governor Bangko Sentral ng Pilipinas -Speaker-





Mary Jean T. Pacheco
Assistant Secretary
Department of Trade and Industry
-Speaker-



Shailesh Baidwan President, Voyager Innovations / PayMaya Co-Founder and Board Director, Maya Bank -Speaker-



Dhinno Francis S. Tiu xecutive Vice-President The SM Store -Speaker-



Josephine Romero Go Negosyo -Speaker-



Danie Laurel Columnist BusinessWorld -Moderator-



Scan this QR code or head on to www.virnew.com/bwqrph now to register for FREE.

























TOWARDS A BETTER FUTURE FOR ALL

MAP Arts & Culture Lecture

The Musical Genius of the Filipino Youth

June 22, 2022, Wednesday, 5:00 PM to 6:30 PM via ZOOM



Speaker:

Dr. RENATO B. LUCAS, PhD

President, National Music Competitions for Young Artists Foundation, Inc. (NAMCYA)



Co-Moderators:

Ms. EVELYN R. SINGSON Vice Chair, MAP Arts & Culture Committee Vice Chair and President, Dusit Thani Philippines, Inc.



Atty. EUSEBIO V. TAN Member, MAP Arts & Culture Committee

Senior Partner, ACCRALAW



SANGASANG JI ANAK UD MALIBCONG ETHNIC ENSEMBLE composed of 2 teachers, 11 Liwang Elementary School pupils and 2 high school students



RAYSELL ANNE MANIPOL (Nasaan ka Irog - Abelardo, arr. N. Espejo) - 1st Prize 2021 Children's Solo Rondalla Instrument Category



ENVERGA CANDELARIA RONDALLA -Maalaala Mo Kaya (C. de Guzman) 2021 1st prize



CORO BICOLANO - Octo Beatitudines commissioned contest piece by John August Pamintuan – 1st Prize 2021 Senior Choir Category



MADAYAW CULTURAL ENSEMBLE of Davao City performing Mindanaon dances and music

A Project of MAP Arts & Culture Committee

Meeting ID : 867 4521 4834 Passcode : MAPACC622

This Lecture is FREE for MAP Members and Guests.

MAP Circular No. 037 - 2022



June 23, 2022, Thursday 12:30 PM to 2:30 PM via ZOOM

MAP GENERAL MEMBERSHIP MEETING

ICT LEADERSHIP IN OUR NEW WORLD

The speakers are expected to share their insights and experiences on digital transformation, and some tips on adopting the appropriate technology.

Speakers:



Dr. DAVID R.
HARDOON
Managing Director
Aboitiz Data Innovation



JUDAN JIAO
President and
Country General Manager
IBM Philippines, Inc.



WHITEN
DevOps Business
Development Manager
Red Hat Singapore

Co-Moderators:

A Project of the MAPICT Committee

This GMM is free for MAP Members and Guests.

Meeting ID: 843 7662 8342 Passcode: MAPGMM0623

MAP Circular No.: 041-2022



Mr. PATRICK D. REIDENBACH Chair, MAP ICT Committee President, Ubaldo Reidenbach Salutions



Mr. EDUARDO "Teddy"G. SUMULONG Ca-Vice Chair, MAP ICT Committee Managing Director and CEO Land Registration Systems, Inc. (LARES)



2022 SelectUSA Investment Summit

The SelectUSA Investment Summit is the United States' premier annual event **dedicated to promoting foreign direct investment (FDI)** The convening power of the Investment Summit brings worldwide attention to the expanse of investment potential that the U.S. has to offer and creates opportunities to directly connect investors with U.S. economic development organizations (EDOs) to make it happen.

The annual event highlights the current U.S. investment environment and industry trends in its robust and curated agenda. The 2022 SelectUSA Investment Summit is once again proud to feature **SelectUSA Tech**, which connects early-stage and startup technology companies to prospects for advancement in the U.S. market. The Investment Summit will also host the return of the **Select Global Women in Tech (SGWIT) Mentorship Network** which connects international women founders of early-stage and startup tech companies to resources needed to successfully expand into the U.S. market.

SelectUSA also recognizes the importance of global climate priorities and has organized sessions at the 2022 Investment Summit to bring together stakeholders in key clean energy and related sectors such as advanced batteries, energy storage, civil nuclear energy, offshore wind, and semiconductors.



The SelectUSA Investment Summit has directly affected

\$59 billion

in new investment in the United States.

Networking

Schedule meetings online and on-site to create new business relationships.

Explore 150 +

Sessions featuring C-Suite
Executives, Cabinet Officials, representatives from 45+

Meet **700** +

J.S. economic development B representatives from 45+ states and territories in one location

1,200 +

Business investors from 80+ international markets

Join us in the FDI Conversation!

Governors and more

Hear from US senior government officials, C-Suite business executives, and other thought leaders.

APPLY TODAY

A few days at the SelectUSA Investment Summit provides your business with everything you need to start your U.S. expansion plan.

US\$1050

After May 7, 2022

For those who cannot attend in person there are options for Limited Virtual Programming.

<u>www.selectusasummit.us</u>

Stay updated! Join our mailing list today.

John.Giray@trade.gov

Please note: The Department of Commerce will continue to evaluate and expand our health safety protocols as medical recommendations evolve and will actively update our attendees leading up to the event. We want to ensure selectUSA continues to promote FDI in the safest manner possible. Therefore, proof of COVID-19 vaccination or proof of negative test will be required to attend. We will follow state and local guidelines and recommendations by the CDC in regards to masks within are currently required in all spaces.



2022 SelectUSA Investment Summit Spinoff Events

Connect your company to some of the most promising business opportunities in the United States. Make the most of your attendance at the SelectUSA 2022 Investment Summit. Participate in a Spinoff event to connect your company with state and local government officials, business leaders, and local experts to find your next investment location.



Aerospace and Defense

Brownsville,

Can Do Carolina and the Fort Bragg Experience

June 22-24, 2022

Fayetteville,

North Carolina

Texas

On the Border, By the Sea, and Beyond

June 22-23, 2022

Automotive

San Francisco, California

Select San Francisco: Global Hub for Clean Tech

June 30-July 1, 2022



Distribution and Logistics

Southwest Illinois various locations

Discover Southwest Illinois!

June 23-24, 2022



Environmental Technology

Los Angeles, California

2022 Select LA **Investment Summit**

June 22-23, 2022



Food and Beverage

Great Falls, Montana

Select Great Falls Montana for your AgriBusiness and Manufacturing Needs

June 22, 2022



Healthcare

New Jersey various locations

ExploreNJ 2022

June 22-24, 2022



Information and Communication **Technology**

Raleigh-Durham, **North Carolina**

SelectUSA: Raleigh-Durham

June 23-24, 2022

Montgomery County, Frederick County, Baltimore, Maryland

OPTION 1:

Cybersecurity & Quantum Computing: Maryland SelectUSA Spinoff Tour

OPTION 2:

Soft Landing: Taste of Maryland!

OPTION 3:

Biotech & MedTech: Maryland SelectUSA Spinoff Tour

June 23-24, 2022



Please note: The Department of Commerce will continue to evaluate and expand our health safety protocols as medical recommendations evolve and will actively update our attendees leading up to the event. We want to ensure SelectUSA continues to promote FDI in the safest manner possible. Therefore, proof of COVID-19 vaccination or proof of negative test will be required to attend. We will follow state and local guidelines and recommendations by the CDC in regards to masks which are currently required in all spaces.



Select Global Women in Tech (SGWIT) is dedicated to connecting international female founders of early-stage and startup tech companies to resources needed to successfully bring their product or service to the U.S. market.



Access unique opportunities at the 2022 SelectUSA Investment Summit:

GLUBAL WUMEN≥

2022 SGWIT Mentorship Network

Female founders of high-growth international tech companies that are less than 10 years old, with up to \$10 million in revenue, and up 40 employees are invited to apply to participate in the SGWIT Mentorship Network as part of their application for the 2022 SelectUSA Investment Summit (June 26-29, 2022).

SIGN-UP to take the next step

Learn from experts

Sessions on emerging trends and opportunities in tech, startup ecosystems across the U.S., and important investment topics,

Exhibit your product or service to investors

Create and develop your own SelectUSA Tech booth, and more.

Attend tailored workshops

Hear discussions on startup fundraising and financing, site selection, scaling your startup,

Attend invitation-only networking opportunities

Networking with other SGWIT participants and hear from female entrepreneurs who successfully entered the U.S.

Participate in peer-to-peer networking events and educational webinars

Covering topics such as Establishing your U.S. Presence, Scaling, Defining Your Target Market, and Fundraising.

APPLY NOW

Indicate interest in the mentorship network on your 2022 SelectUSA Investment Summit application. Interested mentees are highly encouraged to apply by May 6, 2022. While mentees can still apply after this date, we cannot guarantee a spot in the 2022 cohort.

Meet 1-on-1

With an experienced, successful U.S.-based mentor to establish and work towards firm goals for growing your company and expanding to the U.S. market.

To connect with SelectUSA: John.Giray@trade.gov

www.selectusasummit.us

Please note: The Department of Commerce will continue to evaluate and expand our health safety protocols as medical recommendations evolve and will actively update our attendees leading up to the event. We want to ensure SelectUSA continues to promote FDI in the safest manner possible. Therefore, proof of COVID-19 vaccination or proof of negative test will be required to attend. We will follow state and local guidelines and recommendations by the CDC in regards to masks which are currently required in all spaces.



2022 SelectUSA Investment Summit

High-growth international tech companies that are less than 10 years old, with up to \$10 million in revenue, and up to 40 employees are invited to apply to participate in the 2022 SelectUSA Investment Summit from June 26-29, 2022 for a special discounted rate of \$600 USD (In-Person) or \$400 USD (Limited Virtual Programming).

Participate in the Startup Pitching Sessions at the 2022 SelectUSA Investment Summit in front of a panel of 3-4 judges, including venture capitalists, corporate investors, representatives from startup ecosystems, and industry experts. Selected companies will participate in one of the sessions in the following categories: CleanTech; Cybersecurity; e-Commerce & Retail Tech; FinTech; MedTech; Software; Other.

Participate In webinars on how to finance and scale your startup;

In person at your own branded booth, and upload a three-minute in-depth product/service demo video to your virtual booth as well;

Network with over Economic development organizations, international companies, venture capitalists and investors, service providers, and federal, state, and local government representatives both in-person and on the networking app;

Tune into

All Plenary and Investment Academy Sessions, including SelectUSA Tech Investment Academy Sessions on investment trends and opportunities in technology, soft-landing programs, investment successes highlighting female founders, startup ecosystems, and more.

APPLY TO PITCH

In front of a panel of judges and an audience. Applications are due by 11:59 pm EDT on May 6, 2022.

Please note: The Department of Commerce will continue to evaluate and expand our health safety protocols as medical recommendations evolve and will actively update our attendees leading up to the event. We want to ensure SelectUSA continues to promote FD in the safest manner possible. Therefore, proof of COVID-19 vaccination or proof of negative test will be required to attend. We will follow state and local guidelines and recommendations by the CDC in regards to masks which are currently required in all spaces.

Note: Only companies approved to attend the 2022 SelectUSA Investment Summit under the SelectUSA Tech program are eligible to participate in the pitching sessions.

www.selectusasummit.us

To connect with SelectUSA:

John.Giray@trade.gov





BE THE FIRST TO INVEST IN THE U.S. Contact SelectUSA Philippines:

JOHN GIRAY

John.Giray@trade.gov export.gov/Philippines

U.S. DEPARTMENT OF COMMERCE U.S. EMBASSY IN THE PHILIPPINES







FIRESIDE

cordially invite you to a Fireside Chat

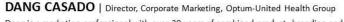


Wednesday | June 29, 2022 | 12:00 PM to 2:00 PM





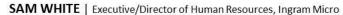
PANELISTS



Dang is a marketing professional with over 20 years of combined product, branding and talent acquisition experience. She brings with her proven success across diverse industries; Telecommunications, Business Process Outsourcing, Financial Services & Healthcare.

Prior to Optum, she held a position at Johnson & Johnson as Global Director for Talent Building and Intelligence and D&I Chair for J&J Philippines. Before the Healthcare space, Dang was with Citi as Vice President leading Employer Branding & Sourcing and also led the Recruitment Marketing Team of Convergys.

Dang has a degree in Communication Arts from Miriam College and has also taken Brand Management & Appreciative Leadership certificate courses at the Ateneo Business Excellence School for Continuous Education.



Sam is an experienced professional executive with expertise in all facets of Human Capital Leadership, Talent Acquisition, Learning & Development, Employee Relations, Diversity & Inclusion, HR Administration, Organizational Development, Associate Engagement, Health & Wellness, Performance Consulting, Corporate Social Responsibility, Talent Reward and Recognition, and Project Management. Sam has led HR departments in the Philippines for nearly nine (9) years and in the USA for over fifteen (15) years. In the Philippines, he has spent years on consulting boards for the BPO/KPO/Shared Services industry from a Human Capital and business set-up capacity.

If asked what attribute that Sam holds most dearly to himself, it would be his "Integrity and Character".

RAMON ALFONSO A. SARZA | Vice President, Deutsche Bank Group

Ramon's expertise is in the areas of learning, development and driving talent strategies. In addition, he is an organization development specialist, building and delivering solutions for the business he operates in.

For 14 years, Ramon worked as Operations Manager for the passenger vessel services arm of Mitsui OSK Lines where he built his capability on ship management, manning and crew development.

DAVID CALDWELL | CEO and Partner, DEVTAC Inc.

David (Dave) is the CEO and Co-owner of Devtac (devtac.asia), a Philippine based technology company that specializes in customization and integration of customer relationship management systems for clients globally. Prior to Devtac, Dave has over 30 years of multinational corporate leadership experience including over a decade of BPO experience operating Global In-House Centers in the Philippines.

Dave is a board member and investor for Bridge, a Philippines based payroll and lending company. He is a member of Rotary and the American Chamber of Commerce.









MMAP PUSH FOR CHANGE TOWARDS A BETTER FUTURE FOR ALL

A NEW AGE OF CAPITALISM IN THE PHILIPPINES – Part 2

A MAP CEO Academy Panel Discussion

July 1, 2022, Friday, 10:00 AM to 12:00 Noon via ZOOM

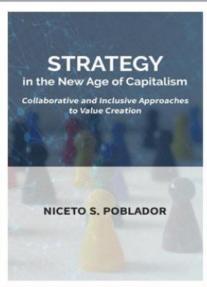
A Joint Project of MAP Human and Management Development Committee (HMDC) and MAP ESG Committee

Speaker



Dr. NICETO "Nick" S. POBLADOR A Management and Economics Thought Leader Retired Professor of Economics and Management, now Professorial Lecturer University of the Philippines (UP)

The Speaker will discuss the collaborative and inclusive approaches to value creation which he summarized in his new book entitled "STRATEGY in the New Age of Capitalism". He urges businesses to align with their activist stakeholders and engage them in bringing about change to realize their ESG goals.



Panelists



Mr. JOEY A. BERMUDEZ Chair Maybridge Finance and Leasing, Inc.



Ms. ALMA RITA "Alma" R. JIMENEZ President and CEO Health Solutions Corporation



Mr. JOHN CLIFFORD "Cliff" M. EALA President Synerbyte Limited



Prof. VICTOR ANDRES "Dindo" C. MANHIT CEO and Managing Director Stratbase Group

Co-Moderators



Mr. VICTOR "Vic" L. MAGDARAOG Co-Chair for MAP CEO Academy MAP HMDC Senior Business Adviser Advisory & Insights (A&I)



Dr. BENITO "Ben" L. TEEHANKEE Co-Vice Chair for Social Justice MAP ESG Committee Professor, De La Salle University (DLSU)

863 2936 8167 Meeting ID: Passcode: MAPWEB71

This Webinar is FREE for MAP Members and Guests. MAP Circular No. 038 - 2022



MAP General Membership Meeting

July 14, 2022

Thursday

12:00 Noon to 2:00 PM

Bonifacio Hall, Level 4

SHANGRI-LA AT THE FORT



Speaker:

Sec. ALFREDO "Fred" E. PASCUAL

Department of Trade and Industry (DTI)

Topic:

DTI's Priority Programs

Registration Fees:

MAP Member FREE

Guest P2,000 each

PUSH FOR CHANGE TOWARDS A BETTER FUTURE FOR ALL

MAP Circular No. 040 - 2022



MANAGING IN THE PERIOD IN TRANSITION Living in the world of in-betweens

The pandemic hit the world hard – but it's time to move forward. It will not be an easy process. Experts say it will be a slow recovery, marked by a period of transition. That is where we find ourselves in this present time – leaving the infectious past behind, yet not quite there. We are in a world of in-betweens, crossing over to a more stable future.

The Pandemic WINS ...

The crisis brought opportunities that can be appreciated in the changes that we all experienced – the digital shift, the value of a stable health system, addressing climate change as a global agenda, and how organizations and governments can rise and fall depending on how the public perceive their actions.

... and the big winners.

The search for COVID cure mobilized the big pharma, and sales of their vaccines and other drugs and supplies broke records. The fulfillment centers – storage, deliveries and payment systems – won the days. The workforce shortage encourage exploring the options of artificial intelligence and robotics, workplaces and workforce adapted to the hybrid environment, and many micro and small enterprises entered the market in response to market needs.

But there are losses and failures too.

As companies experienced shorter runways for financing operations, there were closures and near failures. Jobs are on the line, even upticks in cases continue to tax the health systems – reminders that we are not yet totally out of the woods.

There were lessons learned and these can be used to manage the transition so that we can hasten the process of recovery.



THE WINS OF CHANGE: Thriving in a World of In-Betweens

The 20th MAP International CEO Conference will address these transitions by providing insightful discussions on these issues that management leaders will need to consider as they cross the bridge to a more stable future.

The 2022 Conference program will highlight dynamic approaches in tackling these issues, and will feature:

· Thematic presentations that will showcase trends



The Wins of Pandemic Change



· Robust discussions dissecting the wins, the swings, and the misses





AND WE ARE GOING HYBRID!

For those already wanting to touch base again with business colleagues, join the face-to-face option and catch up...

. . . but no worry for those still trying to muster courage or preferring the convenience – all you need to do is Zoom in.



REGISTRATION FEES FOR THE ONE-DAY MAP CONFERENCE

Payment by	MAP Member	Non-MAP Member	Foreign Delegates
FACE-TO-FACE			
June	P10,000	P12,000	\$100
July	P12,000	P14,000	\$150
August	P14,000	P16,000	\$200
September	P16,000	P18,000	\$250
ONLINE			
June	P1,000	P2,000	\$25
July	P2,000	P3,000	\$50
August	P3,000	P4,000	\$75
September	P4,000	P5,000	\$100
	Get 1 FREE seat f	or every 5 seats paid.	
Specia	al Rate for Full-Time Aca	demic and Governmen	nt Officials
Payment by	MAP Me	MAP Member	
June to September	P4,0	00	P6,000

LET BUSINESS STEP UP.

The MAP INTERNATIONAL CEO CONFERENCE 2022 will be a springboard for taking the discussion to the next level – THE FUTURE.

- Be part of a community that will transition to a new future.
- Beyond information, it's direction.
- Beyond ideas, it's thought leadership.
- Be one of those who will shape the changing world order.

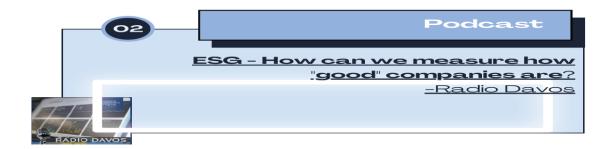
JOIN THE MAP CEO CONFERENCE 2022, Hear it first-hand.

For sponsorship opportunities, feel free to get in touch with MAP Executive Director ARNOLD P. SALVADOR or MAP Staff Assistant MILO DAPILOS via <map@map.org.ph> or <map.philippines@map.org.ph>.

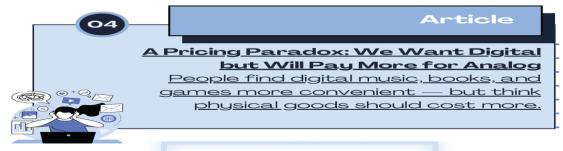
This is a project of the MAP CEO Academy under the Human and Management Development Committee designed to expand lifelong learning initiatives for members. Your contributions are welcome. Click on the pdf document below.











Members' comments

Articles/Papers from MAP Members

1. "Seven deadly sins"

from MAP Governor CIELITO "Ciel" F. HABITO's "No Free Lunch" Column in the PHILIPPINE DAILY INQUIRER on June 14, 2022

I've long asserted that agriculture is far too important to be left to the Department of Agriculture (DA) alone. Our farm and fisheries sector is the concern of every Filipino, because on it hinges our ability to feed our people, while also providing important products other than food. Last week, I suggested that getting back to the two basics — our people and our land — should be top priority in planning the nation's way forward. Having discussed the first, especially in terms of addressing our serious education crisis, I now turn to our land, particularly in maximizing the value and benefits we get from our farms, and coastal and inland waters.

Of the three major economic sectors, agriculture is the most evenly spread across the country's regions. In stark contrast, Metro Manila and Calabarzon alone already account for more than half of our services gross domestic product, while for our industry GDP, more than half comes just from Calabarzon, Metro Manila, and Central Luzon. Agriculture is truly our most inclusive economic sector, and our best bet to achieving inclusive economic development.

That the incoming president has been taking his time to name his agriculture secretary suggests that he sees the success of his presidency hinging crucially on the sector's performance. A reliable source tells me that he would like to see a thorough overhaul and restructuring of the agriculture bureaucracy if Philippine agriculture were to stop lagging far behind those of our neighbors, whose agriculture experts we once mentored. He, thus, needs an agriculture secretary who can effectively preside over such a major house cleaning and renovation. Having studied the sector for decades, I had concluded long ago that what Philippine agriculture most critically needs is fundamental bureaucratic and institutional reform, without which it would simply continue being the drag on our overall economic progress.

It's not a problem of lack of knowledge or technology to raise productivity; we've long had that in the University of the Philippines Los Baños and our other agricultural knowledge centers, where we've even taught our neighbors since the 1960s. Rather, it's our persistent inability to have our farmers properly and widely apply and benefit from that knowledge in farms all over the country, because of what I'd call the "seven deadly sins" of our DA. The DA (1) persisted with a largely topdown centralized approach to managing the sector, in spite of the devolution mandated by the Local Government Code of 1991; (2) was unduly obsessed with rice self-sufficiency, to the relative neglect of other crops, both in terms of attention and budgets; (3) inordinately focused on farm production and neglected the rest of the agricultural value chain for a holistic systems perspective; (4) was largely structured and organized according to commodities rather than according to key central functions it must fulfill under the mandated devolved setup; (5) relied primarily on protecting our farmers by closing our domestic markets to foreign competition, to the neglect of nurturing them to shape up so they can well compete and thrive in both our internal and export markets; (6) failed to respond to the fragmentation of our farms from agrarian reform and generational partition, via effective consolidation and clustering schemes that our neighbors had used to good advantage; and (7) neglected to work with public and private financial institutions to ensure farmers ample access to working capital, so they could maximize use of superior technologies and inputs, profit from improved productivity, and thereby raise their families' incomes and welfare.

Furthermore, it's no secret that much of our agriculture budget has failed to go to its intended uses to benefit farmers, but ends up in the wrong pockets in a bureaucracy that has traditionally been notorious for graft and corruption. I've written about suggested solutions to all these "sins" over the last 20 years. But old habits die hard, and we have yet to see substantial reform in the agriculture bureaucracy since then. Meanwhile, Filipino farmers and food consumers continue to suffer from it.

cielito.habito@gmail.com

2. "Fiscally challenged: Should we worry?"

from MAP Governor ROMEO "Romy" L. BERNARDO's "Introspective" Column in the BUSINESSWORLD on June 12, 2022

In a two-part column last year, I listed the 10 Must Do's for the next administration in its first 365 days in office (https://bit.ly/Bernardo365-01 and https://bit.ly/Bernardo365-02). A collective work with inputs from economists and subject matter experts from the Foundation for Economic Freedom (FEF), the Management Association of the Philippines (MAP), and Makati Business Club (MBC), we cast a wide net, covering health, education, energy security, public-private partnership (PPP) revival, labor policy, ease of doing business, and rule of law.

What was not elaborated in that list is the subject matter of this column: the fiscal/ financial component of the plan, "Develop and signal to financial markets a medium-term fiscal consolidation plan."

The current economic team led by Finance "Sonny" Secretary Carlos Dominguez bequeathing to their successors a fairly healthy fiscal position, especially robust if one considers the ravages the pandemic has wrought: required massive spending on one hand, and a decimated revenue base on the other. This led to our public debt-to-GDP to rise from the pre-pandemic 40%, to now in excess of 60% — the pre-pandemic norm before credit watchers flash yellow lights - and a current budget deficit to GDP that ballooned to 7%, twice the normal that is deemed sustainable.

The Philippines is far from being unique in this. Emerging market countries are confronted with the same pandemic history, plus new strong headwinds: potential COVID resurgence, the impact of the Russian invasion of Ukraine on energy and food prices, slowing global economic growth with the possibility of stagflation, the US Fed's progressive tightening of monetary policy after a decade long expansion, the resulting financial shocks and end of cheap credit this will bring. Not to mention lingering and scarring effects of COVID on micro-, small- and medium-sized enterprises (MSMEs), certain sectors like tourism, labor mismatches, and the damage to education/training.

What potentially differentiates the Philippines is a strong starting position pre-COVID. Thanks to fiscal reforms done over successive administrations, especially the tax reforms done under TRAIN (Tax Reform for Acceleration and Inclusion Law), we have cushions that mitigate the risks. Buffers in the external accounts side, a robust international foreign exchange reserve position which at over twice what the IMF has assessed to be adequate, made credit rating agencies maintain our current investment grade rating, even as many EMCs have been downgraded.

Does this mean we can relax and behave like it's "business as usual"? No, far from it.

These fearful headwinds will adversely impact us all, especially the poor and more vulnerable. It made the business community, and the larger public, loudly applaud President-elect Ferdinand Marcos, Jr.'s choice of his core economic team -Bangko Sentral ng Pilipinas (BSP) Governor Benjamin Diokno for Finance Secretary, Monetary Board Member Felipe Medalla for BSP Governor, Arsenio Balisacan for National Economic and Development Authority Secretary (NEDA), Alfredo Pascual for Department of Trade and Industry Secretary, and Bangko Sentral ng Pilipinas (BSP) Assistant Governor Amenah Pangandaman for Budget and Management Secretary— highly respected professionals who are knowledgeable, experienced, and who can hit the ground running. I dare say, anyone would be hard pressed to name a better team.

It's also recognition of these challenges, and a noble intent to help the next team that may have prompted Mr. Dominguez, NEDA's Karl Kendrick Chua and company to put forward recommendations for a well spelt out fiscal consolidation program for the next administration. (See the link on proposed program at https://bit.ly/FiscalPlan2022)

Among others it advocates some tweaking in the VAT to further plug leakages (like regressive and abused seniors and PWD discounts), deferment in the TRAIN personal income tax reduction, VAT on digital service providers, excise taxes on motorcycle, repeal of immediate expending of input VAT on capital goods.

The reaction of incoming Finance Secretary Diokno to these is also understandable: while appreciating the initiative, they would rather not comment on the specific measures being proposed at this time, especially the more painful and thus contentious ones. (Though they are rightly already trying to walk back some of the more extravagant promises like P20 per kilo rice and oil price re-regulation.)

Doubtless, the Marcos Jr. administration will in due course unveil a fully articulated program for the entire economy, not just on the fiscal front: one that balances the need for spending and investment to nurture the emergent recovery, protect the most vulnerable especially from the food inflation that is already upon us, and lay the foundations for future robust investment led growth, while taking the needed steps to bring down the debt ratios necessary for macro stability and continued access to financing at affordable terms.

An excellent paper co-authored by Philippines Institute for Development Studies' Drs. Margarita Debuque-Gonzales, Charlotte Justine Diokno-Sicat et al, "The Fiscal Effects of the COVID Pandemic: Assessing Public Debt Sustainability in the Philippines" should help guide them. (https://bit.ly/PIDS_FiscalEffects)

This outstanding contribution covers all the aspects of the fiscal impact of COVID past and prospective, some of the looming risks from macro-financial shocks, and already visible "grey rhinos" like the Mandanas ruling and the snowballing unfunded pension debt of the uniformed personnel. I highly recommend it not just to policy makers in both the executive and legislative departments, but also to private sector analysts, and academics keen to understand debt sustainability dynamics, and what constraints face our collective quest for development.

The key conclusion of Gonzales, Sicat et al.: "Results suggest that the country's debt position today is less worrisome than it had been during previous debt crises, and that the debt-to-GDP ratio will remain manageable despite peaking above 65% over the next couple of years. Given the need to spend to prevent possible scarring from the pandemic and give the economy time as well as room to recover from the pandemic crisis, it may not be feasible to immediately return to pre-COVID-19 debt ratios, based on fiscal gap computations. This underscores the need for a sound medium- to long-term fiscal consolidation plan to anchor sentiments... This presupposes however the absence of major fiscal policy reversals, especially of hard-won fiscal reforms since the mid-1980s."

I highlight two key variables in the report that will define future debt sustainability: a.) the rate at which the economy grows, and, b.) the rate at which they can reduce the deficit to GDP. For example, if the aim is to bring it down back to 40% in 10 years, GDP will need to grow at 7% annually plus deficit reduction of two percentage points of GDP per year. Far from being an easy task given the global headwinds described earlier.

Our own Global Source forecast for the mediumterm growth is that this will be scaled down to 5-6% (from 6-7% over the last decade prepandemic) because total factor productivity had been slowing even before the pandemic, the worrisome scarring effects in education, potential labor mismatches, and end of decadelong cheap capital globally. A potential game changer that can raise our medium-term growth rate back to 6-7%: if the Marcos Jr. administration is able to build upon the reforms lately passed that opens up the economy to more foreign direct investments (Public Service Act Amendment Law, Retail Trade Law, and Foreign Investment Law). And is able to sustain the 5% infrastructure spending to GDP annually initiated by the current one under the Build, Build, Build program that was interrupted by the pandemic.

This time around, government will need to depend on more private sector investments under PPP (public-private partnerships) due to constrained fiscal space, a subject covered by my esteemed Introspective co-columnist Dr. Raul Fabella ("Rule of Law, Credible Commitment and Investment Marcos" under President (https://bit.ly/Fabella060622) and my earlier columns "PPP: partnerships towards a progressive Philippines" two-part (a column. https://bit.ly/Bernardo_PPP).

In this regard, allow me to end by quoting TINA: "There Is No Alternative."

Romeo L. Bernardo was finance undersecretary from 1990-96. He is a trustee/director of the Foundation for Economic Freedom, Management Association of the Philippines, and FINEX Foundation. He is Philippines principal adviser to Globalsource Partners

globalsourcepartners.com romeo.lopez.bernardo@gmail.com

3. "Andreas Klippe" from Journal News Online June 8, 2022

PHILIPPINE RESIDENT AND BUSINESSMAN DR. ANDREAS KLIPPE (R)) RECEIVES EXCELLENCE AWARD AS BEST INTERNATIONAL BUINESS EXPERT IN GERMANY FROM CHAIRMAN AND BEST-SELLING AUTHOR HERMANN SCHERER (L). Dr. Andreas Klippe, a Philippine resident, business expert and speaker based in Clark City, Pampanga receives international business expert award held in Mastershausen near Frankfurt, Germany last May 2022. He won the Excellence award as Best International Business Expert at the International Speaker Slam 2022 because the jury said "he really talks like a champion." Dr. Klippe is based in Clark Freeport Zone in Pampanga where he is the President and CEO of Flood Control Asia RS Corporation. This unique Asian Center for flood protection has attracted several Asian customers even in the Middle East due to the modern German

technology being used. Most notable was in Dinalupihan, Bataan where the Jose G. Payumo Memorial Hospital was chosen by the German government for financial aid and Dr. Klippe and Flood Control Asia RS Corporation designed and installed German flood barriers to protect the hospital from severe flooding in the future.

4. "MANILA WATER IN HISTORIC WIN AS FIRST PHILIPPINE COMPANY TO BE NAMED 'WATER COMPANY OF THE YEAR' AT THE 2022 GLOBAL WATER AWARDS" May 20, 2022

Manila Water made history by becoming the first water company from the Philippines and from any developing country, to be given the distinction as Water Company of the Year in the highly coveted 2022 Global Water Awards as part of the 2022 Global Water Summit held recently at the La Quinta De Jarama in Madrid, Spain.

The Global Water Awards, which was established by Global Water Intelligence in 2006, recognize the most important achievements in the international water industry within several categories, and reward those initiatives in the water, wastewater and desalination sectors that are moving the industry forward through improved operating performance, innovative technology adoption and sustainable financial models.

Manila Water bested three other shortlisted internationally renowned water companies for highest honor that included Aqualia, the third largest private water company in Europe and seventh in the world; Metito, the Middle East pioneer of desalination plants in Egypt; and leading French water company Saur with operations in 20 countries worldwide.

"We are truly humbled yet very proud and appreciative of this important recognition by industry peers from around the globe," says Manila Water President and CEO Jocot de Dios. "This is a testament to the excellent service the company is providing not only in the East Zone of Metro Manila and key markets all over the Philippines but also in our international operations."

De Dios adds that the award becomes more meaningful for Manila Water as the company will be celebrating its 25th year in the water and wastewater industry in August this year as a prime example of a successful public private partnership.

Manila Water started its operations in 1997 as the concessionaire of the state-run Metropolitan Waterworks and Sewerage System (MWSS) to improve the water, wastewater and sanitation services of eastern Metro Manila and the adjacent province of Rizal.

Since then, Manila Water has significantly addressed the water challenges in its concession by providing clean water and 24/7 access to 7.3 million customers within its central distribution system. This, to a large extent, was made possible through a combination of stakeholder and technical interventions which greatly reduced non-revenue water from 63% to an average of 13%, unprecedented in the country's water sector, as well as the implementation of the company's flagship program – Water for the Community – which was designed to allow marginalized communities to gain greater access to potable and affordable water.

The success of Manila Water in its Manila concession is now being replicated as it expands its reach locally in the country's top metropolitan cities in Laguna, Boracay, Clark, Davao, among others. The same brand of service has been exported to the company's international business operations in Vietnam, Thailand, Indonesia, and the Kingdom of Saudi Arabia.

De Dios adds that as Manila Water remained resilient and dedicated to its commitment to providing excellent service despite water security, climate change, political and regulatory challenges, as well as the continuing uncertainties brought about by the COVID-19 pandemic, this award bolsters the company's desire to conquer new frontiers and expand our sustainability footprint. "We continue to build on our culture as an industry pioneer in sustainability practices and deeply entrench Environment, Social and Governance or ESG in the conduct of our business strategies and operations. This fuels our pioneering spirit and desire to use our strengths towards our vision of better lives and resilient economies through critical infrastructure, whichever part of the world we may reach," says de Dios.

MAP Talks on Youtube

Video Recording of May 19, 2022 MAP GMM



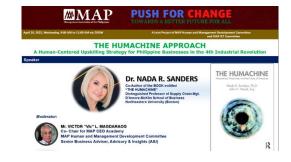
Video Recording of April 29, 2022 MAP Webinar



Video Recording of April 27, 2022 MAP Lecture



Video Recording of April 20, 2022 MAP Webinar



Video Recording of May 2, 2022 MAP Webinar



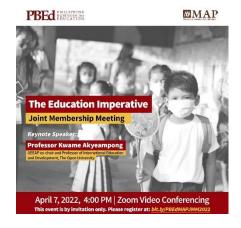
Video Recording of April 29, 2022 MAP Webinar



Video Recording of April 22, 2022 MAP Webinar



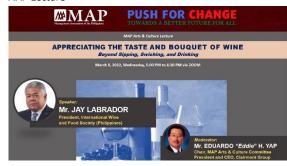
Video Recording of April 7, 2022 MAP-PBEd Joint General Membership Meeting



Video Recording of March 24, 2022 MAP General Membership Meeting



Video Recording of March 9, 2022 MAP Lecture

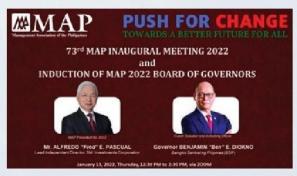


https://www.youtube.com/user/TheMAPph https://web.facebook.com/map.org.ph

Video Recording of February 10, 2022 MAP Economic Briefing and General Membership Meeting



Video Recording of January 13, 2022
MAP Inaugural Meeting and Induction of MAP 2022 Board of Governors



https://www.youtube.com/watch?v=gzfimOPOZ0k

Video Recording of November 22, 2021 "MAP Management Man of the Year 2021" Awarding Ceremony and MAP Annual General Membership Meeting



https://www.facebook.com/map.org.ph/videos/326360865554281 https://www.youtube.com/watch?v=wlwo8hGMTpo

Video Recording of 2nd MAP NextGen Conference



https://www.youtube.com/watch?v=zMd6j1EqXgA

Happy Birthday to the following MAP Members who are celebrating their birthdays within June 1 to 30, 2022

JUNE 1

1. Mr. CARLO ROY "Carlo" SINGSON

Associate VP and Managing Director, NBA Philippines, Inc.

JUNE 2

2. Mr. RAUL M. CASTRO

Chair and CEO, McCann Worldgroup Philippines

3. Dr. CONRADO "Conrad" E. IÑIGO JR.

VP - Academic Affairs, Lyceum of the Philippines University

JUNE 3

4. Atty. ENRIQUE "Ike" A. SOBREPEÑA JR.

President and CEO, College Assurance Plan Philippines, Inc.

5. Mr. PETER LESLIE WALLACE

Chair, The Wallace Business Forum, Inc.

JUNE 4

6. Mr. MANOLITO "Lito" T. TAYAG

Country Managing Director, Accenture, Inc. (Philippines)

7. Mr. WILLY YU "Willy" TIENG

President, KLG International, Inc.

JUNE 5

8. Ms. MARIA CAROLINA "Carol" V. DOMINGUEZ

President and CEO, John Clements Consultants, Inc.

 Mr. GEORGE J. "George" MARTIREZ 2nd Vice Chair and CEO, Malayan Bank

10. Mr. RUY Y. MORENO

Chair, Center for Global Best Practices (CGBP)

11. Atty. CARLOS "Charlie" G. PLATON

Managing Partner, Platon Martinez Flores San Pedro and Leaño

JUNE 6

12. Mr. ROBERT "Bob" Y. COKENG

President, F&J Prince Holdings Corporation

13.. Mr. RAMON LORENZO LUIS "Renzo" R. GUINTO

President and CEO/Doctor of Public Health candidate, PH Lab/ Harvard University

JUNE 7

14. Mr. ROBERTO "Obet" DE VERA ROBES

President and General Manager, Sky Green Imports Incorporated

JUNE 8

15. Mr. MICHAEL "Mike" O. DE JESUS

EVP and Corporate Bank Head, Rizal Commercial Banking Corporation (RCBC)

16. Ms. DELIZA G. "Deliza" RIDOLOSO

President, Pacific Sun Solutions, Inc.

17. Mr. JUAN CARLOS "John-C" L. SYQUIA

Head of Corporate Banking, Bank of the Philippine Islands (BPI)

JUNE 9

18. Mr. ONOFRE "JR" BANSON JR.

President, Monark Equipment, Inc.

19. Mr. EDUARDO "Ed" C. JIMENEZ

President, Kabalikat para sa Maunlad na Buhay Inc. (A Microfinance NGO)

JUNE 10

20. Mr. RENE ALETA "RJ" LEDESMA JR.

Executive Chief Innovation Officer, Mercato Centrale Philippines, Inc.

21. Mr. MANUEL ANTONIO "Manny" G. LISBONA

President and CEO, PNB Securities, Inc.

JUNE 11

22. Mr. SANDEEP "Sandeep" G. CHANDIRAMANI

President, iGlobal Financial Services, Inc.

23. Atty. MARIAN JOANNE "Joanne" K. CO-PUA

Owner/Name Counsel, Co-Pua Law Office

24. Mr. DENNIS B. FUNA

Insurance Commissioner, Insurance Commission

JUNE 12

25. Attv. ANTHONY ALDEN "Anton" SY AGUILAR

Senior Partner, The Tax Offices of Romero Aguilar & Associates

26. Sister MERCEDITAS O. ANG

SPC, President, St. Paul University Philippines (SPUP)

27. Atty. RAMIL E. BUGAYONG

Partner, PJS Law

28. Ms. HELEN PEREZ MACASAET

Chair Emeritus, Pentathlon Systems Resources, Inc.

29. Mr. ALEXANDER "Alex" N. VALORIA

President and CEO, Anflo Management and Investment Corporation

JUNE 13

30. Atty. ANTONIO "Tony" M. BERNARDO

ExCom Chair and Senior Partner, Bernardo Placido Chan & Lasam Law (BPCL Law)

31. Mr. ANTHONY "Anton" T. HUANG

President, Stores Specialists, Inc.

JUNE 14

32. Engr. BERNARDO F. "Bernie" ABIS

President and CEO, Webcast Technologies, Inc.

33. Mr. JAIME "Jimmy" B. AQUINO

Chair, Comfac Global Group

34. Mr. ALVIN M. CARRANZA

CEO, Digital Out of Home, Inc.

35. Mr. RAFAEL "Rafa" F. DE MESA

FVP, Aboitiz InfraCap Inc.

JUNE 15

36. Mr. TOMAS "Mitch" GOMEZ V

President and CEO, GM Bank of Luzon, Inc.

37. Mr. GEORGE SYCIP

President, Halanna Management Corporation

JUNE 16

38. Mr. JAIME "Jimmy" I. CABANGIS

39. Ms. PATRICIA ANNE "Pixie" J. GUTIERREZ

Executive Director and Head of Corporate Communications, JP Morgan Chase & Co.

JUNE 17

40. Ms. KATRINA LUNA "Kat" ABELARDE

President and CEO, PLDT Global (Phils.) Corporation

 Mr. MARIO "Mar" R. GATUS Chair, LHH Phils Inc.

42. Mr. ALFREDO V. "Jun" LAGMAN JR.

President and CEO, Alen Group of Companies, Inc.

43. Ms. JANE FROILAN LOBOS

Associate Director, Standard Chartered Bank (Singapore) Limited

44. Mr. ANICETO "Chito" M. SOBREPEÑA

President, Metrobank Foundation, Inc.

45. Mr. RAOUL ANTONIO "Raoul" A. VILLEGAS

Executive Director - Deals and Corporate Finance, Isla Lipana & Co./ PwC Philippines

JUNE 18

46. Mr. CHRISTOPHER THOMAS "Chris" CONSUNJI GOTIANUN

Executive Assistant to the President, Sem-Calaca Power Corporation

JUNE 19

47. Mr. JOSE "Joe" P. MAGSAYSAY

Chair and CEO, Prime Options

48. Dr. EUGENIO JOSE "Gene" F. RAMOS

President and CEO, The Medical City

JUNE 20

49. Mr. PAUL JOSEPH "PJ" M. GARCIA

Managing Director and Co-Founder, Grow Capital Partners

50. Mr. EVAN C. MCBRIDE

Managing Director, SofCap, Inc.

 Mr. RAFAEL LLAMADO "Paey" REYES CEO, FIGS, Inc.

JUNE 21

52. Atty. PONCIANO "Jackie" V. CRUZ JR.

Senior Partner, Santiago, Cruz & Sarte Law Offices

 Mr. LOUIE BENEDICT "Ben" C. HERNANDEZ Managing Director, Accenture Inc.

54. Mr. JUAN CARLOS "JC" O. MEDINA

COO, Human Resource Innovations and Solutions, Inc. (HURIS)

JUNE 22

55. Mr. ROBERTO W. "Bobby" ANSALDO

Project Director for Inclusive Growth Initiatives, Cagayan de Oro Chamber of Commerce and Industry Foundation, Inc.

56. Mr. JOSE MARCO "Marco" R. ANTONIO

President and CEO, Century Properties Group, Inc.

57. Mr. ANTONIO "Tony" M. GARCIA

Chair and CEO, Chemphil Group of Companies

58. Mr. ROLANDO PAULINO "Roland" R. RUIZ Managing Director, DDI Philippines

59. Mr. JOHN ALLAN "John or Jojo" T. VINTA

President and CEO, Micromatic Industries, Inc.

JUNE 23

60. Ms. ISABELITA "Eisa" PAREDES MERCADO

Chair and CEO, IPM Group of Companies

JUNE 24

61. Ms. FIDELINA A. "Faye" CORCUERA

Managing Partner and Chief Flamethrower, Kick Fire Curiosity Corp.

62. Mr. JJ SAMUEL "JJ" A. SORIANO

Chair, Soriano Projects & Ventures Group (SPV)

JUNE 25

63. Ms. ALICIA RITA "Aleli" MORALES ARROYO

Managing Director, John Clements Consultants, Inc.

64. Mr. ROBERTO GERARD "Robert" L. NAZAL JR.,

President, YSA Skin Care Corporation June 25

JUNE 26

65. Mr. JOSE CARLO "Carlo" R. ANTONIO

Managing Director, Century Properties Group, Inc.

66. Ms. BETTY "Tita Betz" D. AW

President, Business Innovations Gateway Incorporated

67. Mr. EMMANUEL "Manny" V. RUBIO

EVP - COO, Aboitiz Power Corporation

JUNE 27

68. Dr. VICTOR "Vic" A. ABOLA

Director, Strategic Business Economics Program, University of Asia and the Pacific

69. Mr. JESSIE C. CARPIO

Division Head, Audit & Assurance, P&A Grant Thornton

70. Ms. GERMAINE A. "Germaine" REYES

President and CEO, Synergy Market Research + Strategic Consultancy Inc.

71. Mr. JOSE MARI "Jem" SAULO

COO, Global CoMRCI

JUNE 28

72. Mr. CALIXTO "Toti" V. CHIKIAMCO

Founder and CEO, MRM Studios, Inc. and Mobilemo.

73. Mr. MARTIN C. GUANTES

Partner, Assurance and Market Group 3 Leader, SyCip Gorres Velayo & Company (SGV & Co.)

74. Dr. MARY GAW "Mary" SO

President, Rehub Real Estate, Inc.

JUNE 29

75. Ms. AURELIA PAULINE G. "Pauline" FERMIN

Managing Director, Acumen Strategic Consulting Inc.

76. Mr. ANTHONY "Tito" L. FERNANDEZ

President and COO, First Balfour Inc.

JUNE 30

77. Mr. ROQUE "Rocky" D. BACANI

Head, Corporate Technology and Transformation, MERALCO

78. Mr. ARSENIO "Archit" M. BARTOLOME III

Chair, AMBER Properties, Inc

79. Mr. CHRISTO "Christo" GEORGIE V

Country Manager, Chief Strategy Officer, Finscore/Cash Credit Mobile Philippines

80. Atty. PERRY L. PE

Senior Partner, Romulo Law Offices





https://www.youtube.com/channel/UCeNIKpZ2CZmVkrjh9GNfSoA



Like MAP on Facebook:

https://www.facebook.com/map.org.ph/

Connect with MAP thru LINKEDIN:



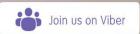
https://www.linkedin.com/in/mapphilippines/



Visit the new MAP Website:

<map.org.ph>

Join the "MAP Bulletin Board" Viber community



https://invite.viber.com/?g2=AQB96LUTksl4X03UidOSgWDEPCjwdBfZLGFrjkuDpC1j%2FCpAHFFj0kgzkmWL2hvc

Please subscribe to "MAP Talks" on YOUTUBE:

https://www.youtube.com/channel/UCeNIKpZ2CZmVkrjh9GNfSoA

Please follow MAP on FACEBOOK:

https://web.facebook.com/map.org.ph

Please connect with MAP thru LINKEDIN:

https://www.linkedin.com/in/mapphilippines/

Please visit the new MAP Website by clicking the following:

<map.org.ph>

Please join the "MAP Bulletin Board" Viber community by clicking the following:

https://invite.viber.com/?g2=AQB96LUTksl4X03UidOSgWDEPCjwdBfZLGFrjkuDpC1j%2FCpAHFFj0kgzkmWL2hvc