

The MAP MEMO

ELECTRONIC WEEKLY NEWSLETTER OF THE MANAGEMENT ASSOCIATION OF THE PHILIPPINES

VOLUME 9 ISSUE NO. 29

map.org.ph

JULY 18, 2023

MAPping the Future column in INQUIRER

The role of the National Branding Council

July 17, 2023



ROLANDO PAULINO "Roland" R. RUIZ

"MAP Insights" column in BUSINESSWORLD

"Filipino resilience — our pillar in a highly disruptive future"

July 18, 2023

Contents	Page
Featured Articles ————————————————————————————————————	2-7
July 12 GMM Highlights —	8-9
Forthcoming MAP Events —————	10
MAP Talks on YouTube —	11-12
July Birthday Celebrants —————	13-15

² "The role of the National Branding Council"

(from page 1)

Editor's note: In the first part of this article that appeared on July 10, 2023, MAP explained why country branding is critical for Philippine positioning in the global market. It also discussed how imperative it is to create a National Branding Council in order to develop and implement a comprehensive country branding strategy.(Conclusion) In pursuit of its objectives, the National Branding Council (NBC) will be responsible in carrying out key initiatives that include:

- Conducting * Research: research to understand the Philippines' unique strengths, values and identity;
- * Brand development: Developing a brand strategy that reflects the Philippines' unique identity and strengths, and creating a visual identity and messaging that will resonate with target audiences;
- * Promotion: Implementing a promotion strategy that will help raise awareness of the Philippines' brand and communicate its key messages to target audiences, including potential investors, tourists and other stakeholders; and
- * Management: Ensurina that the brand remains consistent and relevant over time, and responding to changes in the global economy and other external factors as needed.

A call to action

It is apparent that country branding is essential to the Philippines' campaign for recognition and competitiveness in the global arena. No less than President Marcos articulated its key importance when he addressed the people in his 2022 State of the Nation Address:

"To foster the Filipino brand is to spark our sense of pride and reaffirm our strong sense of identity. It is time to welcome the rest of the world with an enhanced Filipino brand that is unique, attractive and creative."

Our enhanced global competitiveness can help promote economic growth and development through a positive image and reputation that a strong country brand can enable. The NBC can play a crucial role in developing and implementing a comprehensive and unified branding strategy for the Philippines, an output with the buy-in of the various stakeholders brought together for this purpose.

Therefore, the Management Association of the Philippines (MAP) urges the government to establish this NBC to steer and champion the unified effort in the direction of crafting a country brand that can ensure that the Philippines remains competitive and attractive to tourists, investors and other key stakeholders.

The MAP is a prestigious organization composed of top-level executives and business leaders from various industries in the country. We see the urgent need to present a Philippines that is cohesive and unified in every undertaking, and this will be strongly projected by our country brand.

Our membership and the objectives we pursue provide substance to our recommendation:

First, the MAP has a deep understanding of the business environment in the Philippines.

Its members are well-versed in the economic, social, and political conditions of the country, as well as the challenges and opportunities faced by various sectors. This knowledge is critical to actively spearhead the initiative to develop a country branding strategy that is aligned with the needs and goals of the business community and by extension, drive economic growth and development.

Second, the MAP has a strong network of business and industry leaders in the Philippines and abroad.

This network can be leveraged to gain support and buy-in for the establishment of an NBC and the development of a country branding strategy. The MAP can also tap into its network to gather insights, best practices and resources from other countries that have successfully implemented country branding strategies.

Third, the MAP has a track record of advocating for policies and initiatives that promote the country's economic growth and development.

This includes supporting programs that enhance competitiveness, attract investments and create jobs. By recommending the establishment of an NBC and the development of a country branding strategy, the MAP can continue its advocacy work and contribute to the country's long-term economic success.

Finally, the MAP has always maintained

a harmonious working relationship with government agencies and stakeholders to drive change and progress in the country.

As a respected and influential organization, it can serve as a bridge between the private sector and government, bringing together stakeholders to develop a country branding strategy that is inclusive and collaborative.

The MAP hereby presents and submits this urgent recommendation for the creation of the NBC that will place under one body all the country branding efforts with the objective of crafting and presenting a Philippines' country brand that will link and integrate all marketing, promotion and positioning in the global market.

In reciprocity, the MAP will actively participate in this NBC and harness the expertise, experience and network of its members in support of the NBC's objectives.

This MAP statement has been submitted to the Office of the President. Feedback at map@map.org.ph.

⁴ "Filipino resilience — our pillar in a highly disruptive future"(from page 1)



ROLANDO PAULINO "Roland" R. RUIZ

here has been a flurry of bad press about the Philippines: the dismal state of our education system, the drop in our global competitiveness ranking, and more recently the decline in Metro Manila's ranking in a global live-ability index. In addition, international reports, such as those by the World Bank and Federal Reserve Board, clearly show that disruptions are going to be more frequent and severe in the future.

So when I was invited to speak to business leaders about elevating Filipino talent competitiveness at the Management Association of the Philippines (MAP) Strategic Human Resource Summit, I had to rethink how best we tackle this issue.

To elevate our competitiveness in disruptive increasingly business an environment, we need to build on what we are uniquely strong at.

In the Global Leadership Forecast (GLF) 2023 — a study by a human resource (HR) consultancy Development **Dimensions** International (DDI), there is tangible support for what makes us different from the rest of the world — our RESILIENCE.

When HR leaders around the world were asked about their leadership bench-strength, there was a continuing decline from 18% in 2011 to 12% in 2022 — a 33% decrease in leadership bench-strength. However, in the Philippines, the leadership bench-strength in 2022 was at 23% — much higher than the rest of the world — before, during and after the global pandemic.

One big reason for this resilience is that Filipino leaders clearly stand out in terms of finding meaning and purpose in their work. The same DDI 2023 report showed that nearly three out of four (74%) Filipino mid-level leaders find their jobs to be full of meaning and purpose, compared to less than half (47%) for the rest of the world.

And what provides meaning purpose for Filipinos? In discussions with seasoned leaders and professionals around the country, including members of OD Practitioners Network (ODPN), thanks to Vivien Arnobit — there are three things which resonate most: family, relationships and faith.

FAMILY MATTERS

For the Filipino, the reason for going to work and persevering is about making a difference in shaping and caring for the well-being and future of their family and loved ones. For business leaders, knowing the individuals who matter most to the Filipino, why, when and how is the first step to making and building that connection.

RELATIONSHIPS MATTER

For the Filipino, joining and fully engaging with an organization happens because they know the time and effort invested in relationships are worth nurturing beyond their time in the organization. This holds true when working long hours online to beat the deadline, or when learning a new skill to be more effective at work.

Filipinos work and learn best as part of a group they trust and depend on. For business leaders, knowing the individuals the Filipino depends on, trusts, and confides in and the bonds that hold the Filipino's group together will be the building block to accelerating learning, growth and performance.

FAITH MATTERS

For the Filipino, beyond the numerous celebrations, rituals and traditions, faith transcends work. The Filipino's faith is a continuing source of hope, inspiration and strength not only during the most difficult and challenging periods but also when going the extra mile in giving back to the community and building spirituality. For business leaders, understanding the Filipino's life beyond the day-to-day work success and failures will be key to their engagement and motivation.

Resilience is about showing up and this is half the battle in elevating our competitiveness. But as my respected colleague Jo-ann Tacorda, CAO of PJ Lhuillier, says, having resilient people does not automatically mean you have a fully resilient organization.

For an organization to be truly resilient, it requires: addressing flexibility in supply chains, managing cyberthreats and technology breakdowns, and maintaining business models that are innovative and entrepreneurial. In addition, building and maintaining people's resilience requires seriously looking at the way companies select, onboard, upskill, recognize and drive performance that is sustainable. Consider the following:

Gerry Plana, chief executive officer of Investors in People Philippines and one of the reactors during the HR Summit, suggested that we should add resilience as part of our recruitment criteria. I have spoken to a number of companies that have invested much time and effort in recruiting leaders with significant international knowledge experience, but unfortunately have no staying power.

When it comes to upskilling, the DDI 2023 report showed that a large majority (82%) of Filipino leaders prefer face-to-face learning, compared to only slightly more than half for the rest of the world. Filipinos tend to be much more social in our learning versus individual — not only gaining knowledge but also meaningful relationships which help buttress and solidify learnings in the workplace, well after the formal sessions are concluded.

Finally, when it comes to managing performance and to drive accountability, the focus is necessarily on individual performance. Knowing Filipinos' preference for learning and working in groups, providing supplementary emphasis on achieving the group's performance can get the overall performance message across more effectively.

The "natural" resilience of the Filipino is an under-leveraged strength in an increasingly disruptive local and global environment. However, this natural strength needs to be continually maintained and strengthened through: (1) business leaders who are able to fully and deeply connect with what matters most to the Filipino family, relationships and faith when driving transformation and growth; and (2) HR leaders and professionals who review how the Filipino workforce is selected, upskilled and made to perform well by leaning on long-standing preferences that value relationships, and learning and performing as a group.

This article reflects the personal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP.

Rolando Paulino "Roland" R. Ruiz is a member of the MAP Strategic HR Management Committee. He is founder and principal of Workforce & Strategy.

map@map.org.ph rolprruiz@gmail.com

B2

Mastering momentum: 7 secrets every CEO must know for ensuring results

work closely personally with some of the wealthiest peo-ple on the planet and with business leaders across all industries. Many clients of my global strategy and manage-ment consulting firm ask me and my team how to ensure their people get things done faster and become masters at execution.

Ideas are a dime a dozen.

But execution is king, Great ideas are nothing without prop-

er execution.

It is no surprise, therefore, that efficient execution is the hallmark of the world's best-performing companies. And if you want your business to rise to the top and stay there, you must ensure that your people execute. Here are the no-nonsense, no-BS seven secrets for CEOs, presidents and business owners to ensure your people get things done.

lusk's

ıld be

of the ly. He

facto-edibly

No.



PROFIT PUSH



There is a reason why many of the wealthiest CEO entrepreneurs in the world, such as **Elon Musk or Jeff** Bezos, are very hands-on



ILLUSTRATION BY RUTH MACAPAGA

"The role of the **National Branding** Council"

by the

Management Association of the Philippines

MAPping the Future column in INQUIRER July 17, 2023

expo together, her attention to detail and knowledge was exemplary. She was interested in even the most minor details that could give her an edge and further unlock new business opportunities for her multibilion-dollar empire.

When my experience was and check in with others—and yourself—in regular, short intervals.

This uses another law of performance: Parkinson's Law and the magic of the imminent dealine. The law is often stated as: "Work expands to fill

When my company and I consulted for her family's business, her work ethic was the stuff ness, her work ethic was the stuff of legends across the entire conglomerate. From knowing even the most intricate details of the business to going out into the field to check on suppliers, she was not shy to get her hands dirry whenever needed. This included working on Sundays and being among the few in the office during COVID-19 lockdowns.

Secret 2: Set very short
deadlines
Some bustiness owners check
back with their top generals
in six months only to find out
suff didn't get done. Hold everyone, including yourseff, on a
tight leash. That means having
very, very short deadlines. If
you have longer-term projects,
break them down into mile-

stones and check in with others—and yourself—in regular, short intervals.

This uses another law of performance: Parkinson's Law and the magic of the imminent deadline. The law is often stated as: "Work expands to fill the time available for its completion." pletion."

In simple terms, this means

that the amount of work required that the amount of work required adjusts (usually increasing) to the time allotted for its completion. If you give a task two weeks to complete, it will take two weeks. If you assign the same task with a deadline of two days, it will get completed in two days. Recently, one of our Asian family business owner clients, who is also the CEO, told me about an urgent new dig-

ents, who is also the CEO, told me about an urgent new digital product launch. His chief technology officer (CTO) had told him they still needed amonth. I analyzed the project and told the owner that this could easily be done in half the time and that his CTO was lazy. Then he told his CTO to do it in half the time. And guess what? They did!

In the context of business performance, this can have significant implications. Parkinson's Law suggests that by setting shorter deadlines, work can often be completed more efficiently and quickly. This doesn't mean stress or overwork but instead challenges individuals or teams to focus, prioritize and work more effectively within the time they have.

tively within the time they have.

Secret 3: "Monkey see, monkey do"—Lead by example The third-generation owner of a well-knoyn European family business conglomerate came to us to future-proof their business and help them professionalize. This included drastic turnarounds in some of their businesses priorting. some of their businesses; pivoting and cost-cutting to stop the bleed-ing where businesses were no lon-

ing where businesses were no longer profitable.

However, the president/owner spent more time horseback-riding (her passion) than working in the office. Of course, the entire team's performance was substandard be-cause people looked to the top and then imitated behavior. n imitated behavior.

As a result, everybody was busin

In the context of business slacking off. And the cost cuts never happened.

Secret 4: Time beats talent-

Secret 4: Time beats talent—
you have to put in the hours
There is no substitute for doing the (hard) work. We call that
the "shit sandwich." Everything
comes at a price and in business,
that is usually long hours and atretirion to detail

tention to detail.

Putting in whatever it takes to reach your goals at work means "volume." Volume makes luck obsolete. You cannot rely on

luck obsolete. You cannot rely on luck, but you can rely on volume. If you find this challenging, create a big image in your mind of your ultimate goal and realize that sacrifices have to be made, and they are usually higher than we would like. American self-made multi-billionaire Ray Dalio calls that "first order" versus "third order consequences." You may know this rule exemplified in the simple "You cannot have your cake and eat it too."

If you are at the top of your siness but all of this still

ounds too complicated or too much work, or you think this may not be ideal for you, consider giving up the CEO or president role and become the chair instead. There is no shame in that. The only thing that counts is what is best for your business.

your business.

In my global practice as a management guru, I have experienced firsthand that experienced firsthand that many businesses blossomed after the owners had taken that step. As a result, they can now focus on strategy, vision and oversight while someone else puts in all the hours for the day to day.

Secret 6: Be ruthless when

Secret 6: Be ruthless when following up with people. This means: ruthlessly following up with people, digging deep into why things are not working or delayed, finding root causes, hiring, and consulting external experts, and so on.

Being relentless takes work. The alternative is to brush over things so you can

work. The atternative is to brush over things so you can be done faster and play more golf. But remember: one small hole can sink an entire ship. If you miss one or two major strategic decisions, your 'business may join the infamous failures of comparts history. corporate history.

Secret 7: Be clear on the

Secret 7: Be clear on the carrot and the stick
People work best on a "re-ward" plus "punishment" system. This means you need to establish a carrot, a reward for reaching targets, and a punishment if people do not reach them. Combine them and you create a powerful forward-pr pelling motion for performance. Drop one of them and the performance of your teams may go below average. INQ



The role of the National Branding Council

Editor's note: In the first part of this article that appeared on July 10, 2023, MAP explained why country branding is critical for Philippine positioning in the global market. It also discussed how imperative it is to create a National Branding Council in order to develop and implement a comprehensive country branding strategy.

(Conclusion)
In pursuit of its objectives, the National Branding Council (NBC) will be responsible in carrying out key initiatives that

include

• Research: Conducting research to understand the Philippines' unique strengths, values and identity;

• Brand development: Developing a brand strategy that reflects the Philippines' unique identity and strengths, and creating a visual identity and messaging that will resonate with target audiences;

• Promotion: Implementing a promotion strategy that will help raise awareness of the Philippines' brand and communications.

MAPPING THE FUTURE

MANAGEMENT ASSOCIATION
OF THE PHILIPPINES

nicate its key messages to tar-get audiences, including poten-tial investors, tourists and other stakeholders; and

• Management: Ensuring that the brand remains con-sistent and relevant over time, and responding to changes in the global economy and other external factors as needed,

A call to action
It is apparent that country branding is essential to the
Philippines' campaign for recognition and competitiveness
in the global arena. No less than
President Marcos articulated
its key importance when he addressed the people in his 2022
State of the Nation Address:
"To foretr the Bilinipun brand."

"To foster the Filipino brand is to spark our sense of pride

and reaffirm our strong sense of identity. It is time to welcome the rest of the world with an

the rest of the world with an enhanced Filipino brand that is unique, attractive and creative. Our enhanced global competitiveness can help promote economic growth and development through a positive image and reputation that a strong country brand can enable. The NBC can play a crucial role in developing and implementing a comprehensive and unified branding strategy for the Philippines, an output with the buyin of the various stakeholders brought together for this purpose.

brought together for this purpose.

Therefore, the Management Association of the Philippines (MAP) urges the government to establish this NBG to steer and champion the unifine effort in the direction of crafting a country brand that can ensure that the Philippines remains competitive and attractive to tourlists, investors and other key stakeholders.

The MAP is a prestigious organization composed of top-level executives and busi-

ness leaders from various in-dustries in the country. We see the urgent need to present a Philippines that is cohesive and unified in every undertaking, and this will be strongly pro-jected by our country brand. Our membership and the objectives we pursue provide substance to our recommenda-tion:

First, the MAP has a deep understanding of the business environment in the Philip-pines. Its members are wellpines. Its members are well-versed in the economic, social, and political conditions of the country, as well as the chal-lenges and opportunities faced by various sectors. This knowledge is critical to actively spear-head the initiative to develop a country branding strategy that is aligned with the needs and goals of the business community and by extension, drive economic growth and development.

Second, the MAP has a strong network of business and industry leaders in the Philippines and abroad. This

network can be leveraged to gain support and buy-in for the establishment of an NBC and establishment of an NBC and the development of a country branding strategy. The MAP can also tap into its network to gather insights, best prac-tices and resources from other countries that have successfully implemented country branding

Third, the MAP has a track record of advocating for pol-cies and initiatives that proicles and initiatives that promote the country's economic growth and development. This includes supporting programs that enhance competitiveness, attract investments and create jobs. By recommending the establishment of an NBC and the development of a country branding strategy, the MAP can continue its advocacy work and contribute to the country's long-term economic success.

Finally, the MAP has al-ways maintained a harmoni-ous working relationship with government agencies and stakeholders to drive change

and progress in the country. As a respected and influential organization, it can serve as a organization, it can serve as a bridge between the private sec-tor and government, bringing together stakeholders to devel-op a country branding strategy that is inclusive and collabora-

The MAP hereby presents and submits this urgent recom-mendation for the creation of the NBC that will place under one body all the country brand-ing efforts with the objective of

ing efforts with the objective of crafting and presenting a Philipipines' country brand that will link and integrate all marketing, promotion and positioning in the global market.

In reciprocity, the MAP will actively participate in this NBC and harness the expertise, experience and network of its members in support of the NBC's objectives. MO



mitted to the Office of the President

Filipino resilience — our pillar in a highly disruptive future And what provides meaning and purpose for Filipinos? In discussions with seasoned leaders and professionals around the country, including members of OD Practitioners Network (ODPN), thanks to Vivien Arnobit—there are three things which resonate most: family, relationships and faith.

here has been a flurry of bad press about the Phil-ippines: the dismal state of our education system, the drop in our global competitiveness ranking, and more recently the decline in Metro Manila's ranking in a global live-ability index. In addition, international reports, such as those by the World Bank and Federal Reserve Board, clear by show that disruptions are going to be more frequent and severe in the future.

to be more nequestable the future.

So when I was invited to speak to business leaders about elevating Filipine talent competitiveness at the Management Association of the Philippines (MAP) Strategic Human Resource Sum-mit, I had to rethink how best we

mit, I had to rethink now best we tackle this issue.

To elevate our competitive-ness in an increasingly disruptive business environment, we need to build on what we are uniquely

In the Global Leadership Fore-cast (GLF) 2023 — a study by a human resource (HR) consultancy bevelopment Principles International (DDI), there is tangible support for what makes us different from the rest of the world — our RESILIENCE.

world – our RESILIENCE.

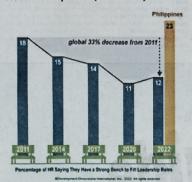
When HR leaders around the world were asked about their leadership bench-strength, there was a continuing decline from 18% in 2011 to 12% in 2022 decrease in leadership bench-strength. However, ir the Philippines, the leadership bench-strength in 2022 was at 23% — much higher than the rest of the world — before, during and after the global pandemic.

MAP INSIGHTS ROLANDO PAULINO R. RUIZ

One big reason for this resilience is that Filipino leaders clearly stand out in terms of finding meaning and purpose in their work. The same DDI 2023 report showed that nearly three out of four (74%) Filipino mid-level leaders find their jobs to be full of meaning and purpose, compared to less than half (47%) for the rest of the world.

ships and faith. FAMILY MATTERS

Resilience of Philippine bench-strength for leadership roles (2011-2022)



ily and loved ones. For business leaders, knowing the individuals who matter most to the Filipino, why, when and how is the first step to making and building that

RELATIONSHIPS MATTER

RELATIONSHIPS MATTER
For the Filipino, joining and fully
engaging with an organization
happens because they know the
time and effort invested in relationships are worth nurturing
beyond their time in the organization. This holds true when
working long hours online to
beat the deadline, or when learning a new skill to be more effective at work.

Filipinos work and learn best Filipinos work and learn best as part of a group they trust and depend on. For business lead-ers, knowing the individuals the Filipino depends on, trusts, and confides in and the bonds that hold the Filipino's group together will be the building block to ac-celerating learning, growth and performance. performance

FAITH MATTERS

FAITH MATTERS
For the Filipino, beyond the numerous celebrations, rituals and traditions, faith transcends work.
The Filipino's faith is a continuing source of hope, inspiration and strength not only during the most difficult and challenging periods but also withen going the extra mile in giving back to the community and building spirituality. For business leaders, unitable processing spirituality for business leaders, unitable processing the support of the support of the processing spirituality. tuality. For business leaders, understanding the Filipino's life be-yond the day-to-day work success and failures will be key to their engagement and motivation.

elevating our competitiveness. But as my respected colleague Jo-ann Tacorda, CAO of PJ Lhuillier,

and as my respected coneague or-ann Tacorda, CAO of FI Juliller, says, having resilient people does not automatically mean you have a fully resilient organization. Por an organization to teruly resilient, it requires: addressing flexibility in supply chains, man-aging cyberthreats and technol-gy breakdowns, and maintaining business models that are innova-tive and entrepreneurial. In ad-dition, building and maintaining business models that are innova-tive and entrepreneurial. In ad-dition, building and maintaining people's resilience requires se-riously looking at the way com-panies select, onboard, upskill; recognize and drive performance that is sustainable. Consider the following.

following
Gerry Plana, chief executive
officer of Investors in People
Philippines and one of the reactors during the HR Summit,
suggested that we should add
resilience as part of our recruitment criteria. I have spoken to a
number of companies that have
invested much time and effort in
recruiting leaders with significant international knowledge.

recruiting leaders with signifi-cant international knowledge experience, but unfortunately have no staying power.

When it comes to upskilling, the DDI 2023 report showed that a large majority (2829) of Filipino leaders prefer face-to-face learn-ing, compared to only slightly more than half of the rest of the world. Filipinos tend to be much more social in our learning ver-sus individual — not only gaining knowledge but also meaningful relationships which help butrelationships which help but-tress and solidify learnings in the

ssions are concluded. Finally, when it comes to managing performance and to drive accountability, the focus is neces-sarily on individual performance.

sactionability, the global sheets as sarily on individual performance. Knowing Filipinos' preference for learning and working in groups, providing supplementary emphasis on achieving the group's performance message across more effectively.

The "natural' resilience of the Filipino is an under-leveraged strength in an increasingly disruptive local and global environment. However, this natural strength needs to be continually maintained and strengthened through (i) business leaders who are able to fully and deeply connect with what matters most to nect with what matters most to the Filipino family, relationships and faith when driving transforand faith when driving transformation and growth; and (2) HR leaders and professionals who review how the Filipino workfore is selected, upskilled and made to perform well by leaning on long-standing preferences that value relationships, and learning and performing as a group, made the selection of the selectio

sonal opinion of the author and does not reflect the official stand of the Management Association of the Philippines or MAP.



"Filipino resilience our pillar in a highly disruptive future"

by

Mr. ROLANDO PAULINO "Roland" R. RUIZ

Member of MAP Strategic HR Management Committee

Founder and Principal of Workforce & Strategy

"MAP Insights" Column in BUSINESSWORLD July 18, 2023

exporters of capital have poured

exporters of capital have poured investments in the country. In the table below, I grouped the countries into four: Group A is G7 member countries, B is other big FDI sources in Europe, C is north and south Asia big economies, and D is ASEAN-6 countries. Then I traced a three-

larcos Jr.: Trade and investments MY CUP OF LIBERTY BIENVENIDO S.

OPLAS, JR.

decades time series of FDI out-ward stock from 1992-2022. The results are interesting. One, the top eight largest exporters of capital and their respective FDI outward stocks in 2022 are: US 88 TIIIIon, Neth-erlands \$32, trillion, Hong Kong and Canada \$30 trillion, Hong Canada \$30 trillion, Hong ong and Canada \$2.0 trillion ch, Japan and Germany \$1.9

trillion each.
Two, from 1992 to 2022, the
Expansion in FDI outward stock
were: Netherlands 27x, Canada
28x, US and UK 10x, Germany 6x.
In Asia, China 312x, S. Korea 147x,
HK 93x, Singapore 15x, Taiwan

HK 93x, Singapore 18x, Taiwan 13x, Japan 8x. The Philippines has low FDI outward stock (SMC, Jollibee, Unilab, etc) but high expansion of 149x.

Three, the largest sources of FDI in the Philippines are Singapore, Japan and US. Canada a not even in the top 20 with 519 million in net outflows from 2020-2022 (see Table 1). Perhaps this is one of the reasons why the economic team those to go to Canada to meet investors there. See some recent atories on trade and investments reported

See some recent stories on rade and investments reported in Business World. "Europe road-show yields P78B in 'investment leads" ("Uly 100, "FDI net inflows decline 14% in April" ("Uly 11), "FEZA approves P80.6 B investments in first half" ("Uly 11), "488-M investments from Marco' trips to materialize this year" ("Uly 13), "Marcos signals more liberal economic measures" ("Uly 14). On the decline in FDI net inflows, the cumulative numbers for January-April are \$3.561 billion in 2023, or a change of minus \$643 million. Big declines came

from Net debt instruments: mi-nus \$504 million, and Net equity other than reinvestment of earn-ings: minus \$119 million. There was a net increase of \$78-million FDI from Singapore,

Japan and South Korea, but a net decrease of \$89 million from Malaysia and \$50 million from the US.

At the Philippine Economic Zone Authority (PEZA), invest-ment values were P22.49 billion

in January June 2022 and P80.59 billion in January June 2023, or an increase of P58 billion, huge. I do not know how to reconcile the net decrease in FD1 in the first four months and net increase in PEZA investments in the first sent months; perhaps big investments came in May-June this year. Net international trade Total

Next, international trade. Total trade in the first six months of the

FDI outward stock and FDI to the Philippines FDI outward stock, \$ billion

	1992	2002	2012	2022	\$M
World Total	2,540.2	7,332.7	22,822.3	39,852.9	28,005.4*
A: US	798.6	2,022.6	5,222.9	8,048.1	563.7
UK	221.7	1,041.6	1,693.9	2,203.1	86.4
Canada	87.9	377.3	972.0	2,033.0	-19.3
Japan	248.1	304.2	1,037.7	1,948.6	1,915.8
Germany	348.6	628.7	1,571.5	1,929.0	116.3
France	158.9	444.5	1,272.5	1,489.8	7.6
Italy	70.4	170.1	526.9	532.1	-0.1
B. Netherlands	118,8	396.5	1,011.1	3,249.4	14.9
Luxembourg	100	27.1	146.1	1,626.5	4.5
Switzerland	74.4	292.3	1,190.4	1,351.9	30.2
Ireland	15.3	58.9	412.1	1,184.4	3.7
Belgium			506.2	673.7	6.1
C. China	9.4	29.9	531.9	2,931.7	933
Hong Kong	21.7	306.6	1,162.5	2,054.6	119.3
S. Korea	4.4	20.7	202.9	647.6	41.1
Taiwan	34.4	76.9	229.8	460.8	130.8
India	0.3	4.1	118.1	222.6	-1.0
D. Singapore	10.8	115.6	573.0	1,595.4	3,277.7
Thailand	0.7	3.2	57.0	179.8	9.0
Indonesia	0.8	-0.3	12.4	103.9	21.2
Malaysia	1.1	10.2	120.4	137.7	147.8
Philippines	0.5	1.0	9.2	67.3	(1990) -
Vietnam		1000	4.4	14.5	1.1

Philippines merchandise trade, \$ billion

cai	FIOREIS	ryhour	unborra	TOTAL
017	JanMay	28.33	38.50	66.83
	July-Dec.	34.68	50.31	84.99
1018	JanMay	28.48	44.16	72.64
	July-Dec.	34.91	59.21	94.12
2019	JanMay	28.11	44,64	72.74
	July-Dec.	36.35	56.59	92.94
2020	JanMay	24.17	34.12	58.30
	July-Dec.	35.51	48.73	84.24
2021	JanMay	29.41	44.02	73,44
	July-Dec.	38.70	62.96	101.66
2022	Jan,-May	31.89	55,86	87.75
	July-Dec.	40.44	68.84	109.29
2023	JanMay	28.21	52.20	80.40
SOURCE PSA, H	TTPS://PSA.GOV.PH/TAGS	EXPORTS-IMPORTS		

2022) was \$109 billion, exceeding the 2021 level and the same

2022) was \$109 billon, exceed-ing the 2021 level and the same period in previous years. But in January-May 2023, total trade was only \$80 billion, lower than the year-earlier level but higher than those of previous years. We have a beautiful, firm statement by President Marcos. Iz for free trade in the report "Marcos signals more liberal economic measures." He said, "No country ever got wealthy by following a protectionist policy. wealth of a nation is defined by the amount of trade that it has glone (through We can look back many centuries and it has always been trade that has been the key to the wealth of any nation, of any system, of any economic system."

Spot on, bright statement, Mr. President. High imports, high trade deficit are not necessarily bad if those imports—oil, machines, tractors, electronics, etc.—help improve overall productivity in the country. The

ics, etc. — help improve overall productivity in the country. The merchandise trade deficit can be funded by non-merchandise trade surpluses, from BPO rev-

ism revenues.
So in the first year of the Mar-

So in the first year of the Mar-cos Jr. administration, invest-ment, especially in PEZA is up, exports especially in the second aft of 2022 are up. He also reit-erated his intention to stay the course of free trade. Good perfor-mance in year one in trade and in-vestment by the administration. Meanwhile, Secretary Diokno.

Meanwhile, Secretary Diokino and Secretary Piokino and Secretary Piokino and Secretary Pangandhaman are alumni of the Program in Development Economics (PE) of the UP School of Economics and they will be the guest speakers in the PDE Alumnit Homeonining on Aug. 19, Saturday at 4 p.m. at the School Auditorium, PDE graduates from various batches, from the late 605 to 2023 are accountaged to attend No registration fee.

BIENVENIDO S. OPLAS, JR. is the president of Bienvenido S. Oplas, Jr. Research Consultancy Services, and Minimal Government



BusinessWorld

BUILT LOCKEY WILESTON RYTHE ADMIN SOCIETY FOR A GASTA Monoglosis (Blow Of MICE) ASSEMBLY ASSE

MAP GENERAL MEMBERSHIP MEETING

Rusiness Upporta-

BUSINESS OPPORTUNITIES IN ASEAN

JULY 12, 2023 | WEDNESDAY | SHANGRI-LA THE FORT



Atty. BENEDICTA 'Dick' DU-BALADAD
MAP President
Ambassador



Amb. DATO: ABDUL MALIK MELVIN CASTELINO
MUDZAKAmbassador of Malaysia



Amb. CONSTANCE SEE SIN YUAN
Ambassador of Singapore



Amb. TULL TRAISORAT

Ambassador of Thailand



Mr. PHUNG VAN THANH Head of Trade Office of Vietnam



Minister MUDZAKIR Head of Economic Affairs of Indonesia

MAP GENERAL MEMBERSHIP MEETING

BUSINESS OPPORTUNITIES IN ASEAN

JULY 12, 2023 | WEDNESDAY | SHANGRI-LA THE FORT



Amb. DATO' ABDUL MALIK MELVIN CASTELINO of Malaysia, Amb. CONSTANCE SEE SIN YUAN of Singapore, Amb. TULL TRAISORAT of Thailand, Trade Office Head PHUNG VAN THANH of Vietnam, and Economic Affairs Head and Minister MUDZAKIR of Indonesia joined a Panel Discussion to share the Top 5 business opportunities in their respective countries during the General Membership Meeting of the Management Association of the Philippines (MAP) on July 12, 2023 at the Shangri-La The Fort.



In photo are (I-r) MAP Trade and Investments Committee (TIC) Chair CHARLIE P. VILLASEÑOR, Minister MUDZAKIR, Amb. TRAISORAT, Amb. CASTELINO, MAP President BENEDICTA 'Dick' DU-BALADAD, Amb. SEE SIN YUAN, MAP Governor KAREN V. BATUNGBACAL, Mr. THANH, MAP Governor CIELITO 'Ciel' F. HABITO, and MAP TIC Governor-in-Charge DONALD LIM.

SAVE THE DATE REGISTER EARLY



MAP CEO CONFERENCE 2023 REGISTRATION RATES

	REGISTR	ATION FEES	
Payment by	MAP Member	Non-MAP Member	Foreign Delegates
July	P12,000	P14,000	\$300
August	P14,000	P16,000	\$350
September	P16,000	P18,000	\$400
	Get 1 FREE seat for	or every 5 seats paid.	_

Special Rate for Full-Time Academic and Government Officials		
Payment by	MAP Member	Non-MAP Member
June to September	P4,000	P6,000

Please register thru the following link:

https://forms.gle/xonTxE2ArxfGTWdCA



April 12, 2023 MAP Campaign against Malnutrition and Child Stunting



February 8, 2023 MAP Economic Briefing and General Membership Meeting (GMM)



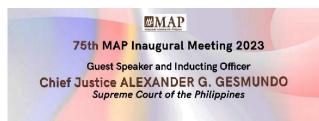
November 22, 2022 MAP Annual General Membership Meeting and "MAP Management Man of the Year 2022" Awarding Ceremony



October 13, 2022 MAP GMM



March 8, 2023 MAP General Membership Membership Meeting (GMM) on International Women's Day



January 31, 2023 MAP Inaugural Meeting 2023 and Induction of MAP 2023 Board of Governors



November 11, 2022 3rd MAP NextGen Conference 2022



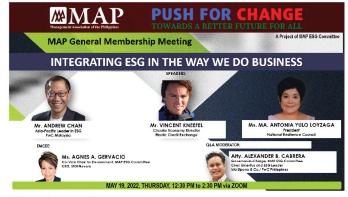
September 13, 2022 MAP International CEO Hybrid Conference



August 19, 2022 MAP GMM



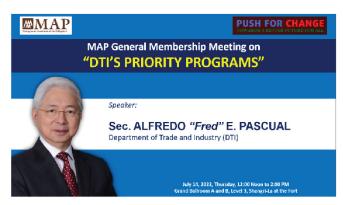
July 1, 2022 MAP Webinar



May 19, 2022 MAP GMM



April 29, 2022 MAP Webinar



July 14, 2022 MAP GMM



June 23, 2022 MAP GMM



May 2, 2022 MAP Webinar



April 29, 2022 MAP Webinar

ou Birthau

to the following MAP members who are celebrating their birthdays within July 2023

July 1

Atty. ELAINE MARIE M. "Elaine" COLLADO

Country Director (Philippines) and Executive Committee (Singapore), Vriens & Partners Pte Ltd

Mr. JOSE ENRIQUE "Joen" DELAS PEÑAS

President and CEO, Manila Bankers Life Insurance Corporation

July 3

Mr. DONN D. "Donn" GAMBOA

President and CEO, White Cloak Technologies, Inc.

Mr. SANJIV "Sanjiv" VOHRA

President and CEO, Security Bank Corporation

July 4

Mr. JOHN PATRICK Y. "Patrick" CHAN

General Manager, The Bellevue Manila

Mr. JUNIE S. "Junie" DEL MUNDO

Chief Executive, EON The Stakeholders Relations Group, Inc.

Mr. JOSELITO G. "Lito" DIGA

SVP and CFO, UNILAB, Inc.

Amb. LUC VERON

Ambassador, European Union to the Philippines

July 6

Mr. BENEL D. "Benel" LAGUA

Atty. GIOVANNI H. "Vanni" MELGAR

Chair and CEO, Melgar Brothers Holding Corporation

Mr. ERNESTO "Ato" TANMANTIONG

CEO, Jollibee Foods Corporation

Dr. BENITO L. "Ben" TEEHANKEE

Full Professor and Head of the Business for Human Development Network, De La Salle University (DLSU)

July 7

Mr. ANTONIO N. "Jim-Jim" CHIU

President, Coastal Highpoint Ventures, Inc.

Sec. ALFREDO E. "Fred" PASCUAL

Secretary, Department of Trade and Industry (DTI)

Mr. HANS BRINKER M. "Hans" SICAT

Director, ING Bank N.V. Manila

Mr. JOAQUIN M. "Jack" TEOTICO

Group Managing Director, The Galerie Joaquin Group

July 8

Ms. JOLI CO "Joli" WU

CUO, Paramount Life & General

July 9

Mr. JOSE ANTONIO U. "Tony" GONZALEZ

Mr. RICARDO P. "Ricky" ISLA

CEO, Philippines AirAsia Inc.

Mr. CESAR MARIO O. "Mario" MAMON

Chair and President, Enchanted Kingdom, Inc.

July 10

Mr. RAFAEL C. "Raffy" HECHANOVA JR.

VP for Sales and Marketing, Concepcion-Carrier Air Conditioning Company

Ms. ELAINE "Elaine" KUNKLE

President and General Manager, Henkel Asia Pacific Service Center, Inc.

Ms. MA. MINA LUZ M. LIM

Country Managing Director, Oracle Philippines

Mr. PONCIANO C. "Chito" MANALO JR.

President and CEO, SM Retail, Inc.

Mr. ROMAN FELIPE S. "Manny" REYES

Chair, Reyes Tacandong & Co. (RT&Co.)

Ms. PATRICIA L. "Trixie" WHYTE

Founder/Chair and President, Q2 HR Solutions, Inc.

July 11

Engr. EULALIO B. "Euls" AUSTIN JR.

President and CEO, Philex Mining Corporation

July 12

Mr. FELIPE U. "Felipe" YAP

Chair and CEO, Lepanto Consolidated Mining Company

July 13

Mr. MIGUEL ANTONIO C. "Miguel" GARCIA

ACTIVIVATE BUILDERS, INC.

July 14

Mr. CHITO S. "Chito" MANIAGO

Country Head for Government Affairs, Communications & Sustainability, Zuellig Pharma Corporation (Philippines)

HI Birthau

to the following MAP members who are celebrating their birthdays within July 2023

July 14

Mr. MANUEL V. "Manny" PANGILINAN Chair, PLDT Group

July 15

Ms. ELVIRA L. "Rina" BAUTISTA President, Knowledge Channel Foundation Inc. Ms. CAMILA G. "Camil" KITANE

President, CGKformaprint, Inc.

July 16

Amb. JOSE L. "Joey" CUISIA JR. President, Knowledge Channel Foundation Inc. Cong. JUAN C. PONCE "Jack" ENRILE JR.

Vice Chair, JAKA Investments Corporation

Atty. CHRISTIAN S. "Chris" MONSOD Founding Chair, Legal Network for Truthful Elections, Inc. (LENTE)

Atty. JOSE RONALD V. "JRVV" VALLES VP and Head for Regulatory Management, MERALCO

July 17

Ms. CELINA SALDANA "Celine" BAUTISTA

President, CNM Properties & Holdings, Inc.

Dr. JESUS G. "Jess" GALLEGOS JR.

Emeritus Professor, Asian Institute of Management (AIM)

Ms. RUTH YU "Ruth" OWEN

President and CEO, Upgrade Energy Philippines, Inc.

Mr. CESAR L. "Cesar" SISON

Mr. RAMON L. "Mon" ZANDUETA

President and CEO, Marsh Philippines, Inc. (MPI)

Mr. LUCIEN C. "Luc / Lucien" DY TIOCO EVP, Philstar Media Group

Dr. LYDIA B. "Lydia" ECHAUZ

Don JAIME "Jaime" ZOBEL DE AYALA

Chair Emeritus, Ayala Corporation

Dr. GRACE H. AGUILING "Grace" DALISAY

President and CEO, Center for Educational Measurement

Mr. RAMON D. "Mon" DEL ROSARIO

Business Development Director - APAC, Amber Kinetics

Mr. BERNARD VINCENT O. "Bobby" DY

President and CEO, Ayala Land, Inc.

Mr. JOSE ARTURO M. "Jay-Art" TUGADE

President - Products and Services, Perry's Fuel Distribution Inc.

Mr. REUBEN S.J. "Beng" PANGAN President, Air21 Global Inc.

July 22

Arch. CARMELO T. "Meloy" CASAS President and CEO, Casas+Architects, Inc.

July 23

Atty. EMILIO B. "Emil" AQUINO

Chairperson, Securities and Exchange Commission (SEC)

Mr. VIRGILIO BRIGIDO G. "Nonoy" ESPELETA

President, Famcor Franchise Management and Executive **Development Corporation**

Mr. MEDEL T. "Ding" NERA

Director, House of Investments, Inc. (a YGC Member)

July 25

Dr. SHIRLEY C. "Shirley" AGRUPIS

Vice Chair and President, Mariano Marcos State University

Mr. REYNALDO A. "Ronnie/Rey" DE DIOS

Risk Management Consultant, R. A. de Dios & Co.

Mr. RAMON D. "Raymond" RUFINO

President and CEO, NEO

Mr. LEOPOLDO JAIME N. "Leo" VALDES

President, Holy Angel University (HAU)

July 26

Mr. DONALD "Donald" MORRIS

Country Manager Philippines, Cathay Pacific Airways Limited

Dr. MARY ANN P. "Mary Ann" SAYOC

Lead Public Affairs, East-West Seed Group

Mr. ENRIQUE MIGUEL C. "Rikks" VALLÉS

President and COO, Mida Food Distributors, Inc.

Mr. JAY "Jay" YUVALLOS

President, YZ Global Resources, Inc.

py Birthday

to the following MAP members who are celebrating their birthdays within July 2023

July 27

Dr. FIORELLO R. "Toto" ESTUAR

Chair and President, FR Estuar and Associates

Mr. MANUEL D. "Manny" RECTO

Nominee, MDR Securities, Inc.

Mr. ROLAND U. "Roland" YOUNG

Chair, RUY Corporation

July 28

Mr. EDWIN LL. "Edwin" UMALI

President and COO, Mabuhay Vinyl Corporation

Mr. WINSTON P. "Winston" UY

President, Universal Leaf Philippines, Inc.

Mr. VICTOR B. "Vic" VALDEPEÑA

July 29

Mr. LAWRENCE L. "Larry" CHENG

Managing Director, Majestic Press Inc. / Majestic Packaging Products Corp.

Mr. JOSE C. "Nono" IBAZETA

Consultant, A. Soriano Corporation

Mr. EMILIANO "Third" LIBREA III

Business Executive Officer, PalawanPay

July 30

Mr. SENEN C. "Senen" BACANI

President, ULTREX Management and Investments Corporation

Mr. BENEDICT S. "Benedict" CARANDANG

VP for External Relations, First Circle

Mr. PHILIP A. "PG" GIOCA

Country Manager, Jobstreet.com Philippines Inc.

Mr. HIGINIO O. "Joey" MACADAEG JR.

Mr. SENEN L. "Bing" MATOTO

Mr. ANTHONY K. "Tony" QUIAMBAO

President and CEO, STRADCOM Corporation

July 31

Ms. MICHELLE "Michelle" CHAN

COO, Mega Fishing Corporation

Mr. LORENZO T. "Larry" OCAMPO

President and CEO, City Savings Bank, Inc.

Mr. ISMAEL R. "Mike" SANDIG

President and CEO, Coconut Builders Bank, Inc.





FOR UPDATES ON MAP'S FORTHCOMING EVENTS

Please do the following:



Read the MAP MEMO MAP's weekly e-newsletter



Check your VIBER



Check your **EMAILS** regularly