

ELECTRONIC WEEKLY NEWSLETTER OF THE MANAGEMENT ASSOCIATION OF THE PHILIPPINES

The

VOLUME 9 ISSUE NO. 36

map.org.ph

SEPTEMBER 5, 2023

MFMC



Atty. BENEDICTA 'Dick' DU-BALADAD

"MAPping the Future" column in INQUIRER

"National priority programs on poverty reduction and social protection"

September 4, 2023



"MAP Insights" column in BUSINESSWORLD

"Protect your business: Emerging strategies for Cyber-risk management"

September 5, 2023

Contents	Page
Featured Articles	2-7
Forthcoming MAP Events	8-10
MAP Talks on Youtube	11-13
September Birthday Celebrants ————	14-16
MAP Statement on the Passing of	17-18
Mr. JOHN D. FORBES	

² "National priority programs on poverty reduction and social protection" (from page 1)



Atty. BENEDICTA 'Dick' DU-BALADAD

The urgent need to end stunting and involuntary hunger is finally getting the long-awaited national attention with the projects and initiatives from the public and the private sectors. Successive political administrations have tried to reduce the severity of malnutrition and child stunting in the Philippines, but the needle hardly moved and even worsened.

Addressing malnutrition and child stunting requires a whole-of-nation approach and that means interventions must not only tackle the palliatives – i.e. feeding programs – but should also consider the other factors that exacerbate the problem, such as food security, sanitation and hygiene, water, among others.

The key anti-hunger project of the Department of Social Welfare and Development (DSWD) seeks to combat stunting and involuntary hunger among the food-poor families through its Food Stamp Program (FSP). This was highlighted in the presentation of Sec. Rex Gatchalian during the Management Association of the Philippines (MAP) general membership meeting last Aug. 10 in Shangri-La The Fort.

FSP aims to deal with the lack of access to nutritious, delicious and affordable

meals, food insecurity, over-production of agricultural products and bad eating habits of the Filipino people.

Sec. Gatchalian took the opportunity to seek the help of MAP in amplifying the needed behavioral change mechanism among the intended beneficiaries of FSP. The selected beneficiaries of this program are the "foodpoor", defined by the Philippine Statistics Authority as those at the bottom of the food strata or to put it simply, the families of five who do not make beyond P8,000 and therefore cannot actively participate in the workforce due to lack of nutritional inputs, with little hope to even improve their situation.

Aside from ending involuntary hunger among poor families, FSP also targets pregnant and lactating women who are in the poorer segment by providing them with right nutrition-specific intervention at the first 1,000 days.

Beneficiaries of this program are chosen through DSWD's Listahanan that picked the lowest 1 million plus identified recipients. The pregnant and lactating women database of the country is not updated so the DSWD will work with the local government units (LGUs) to identify them through self-registration.

The DSWD aims to deviate from the standard voucher-based food programs by making FSP digital. Through its Electronic Benefit Transfer (EBT) card, a load of P3,000 worth of food credits can be used by the program beneficiaries to pay for food included in the nutrition basket. The EBT card becomes the currency to prevent its use for items that do not serve to alleviate hunger.

The EBT card can be used at accredited retailers (e.g., groceries and Kadiwa ng Pangulo, etc) and can be easily swiped on a point-of-sale terminal already configured and tested by the World Food Programme. The beneficiaries get to choose products from a desired menu based on the food basket developed by the Food and Nutrition ³ Research Institute comprising 50 percent carbs, 30 percent protein and 20 percent dietary fiber.

The private sector and development partners can provide invaluable support to the Digital Food Stamp Program by using their expertise on communication to effect positive social behavior change, promoting awareness and undertaking education so people will be taught how to eat right and monitor the change in their eating habits.

The program is also envisioned to protect the most vulnerable when inevitable circumstances strike, such as inflation and natural disasters that can result in them having no food to eat.

Sec. Gatchalian also pointed out the overproduction of agricultural products being consigned to waste on one hand, while many families are languishing in hunger on the other. The department plans to eradicate this concern by focusing on the farm-totable concept where these overproduced goods will be consumed by families who are food-poor while simultaneously helping our poor farmers.

DSWD reformats its social welfare program by flipping the 'dole out' stereotype that persisted over the years. As Sec. Gatchalian emphasized, they want to make sure that every program that they have is targeted, conditional, measurable, uses a whole-ofsociety or whole-of-nation approach and digital.

Interventions will be given to those who need them the most and he urged the private sector to help and be a part of nationbuilding. This battle has to be fought handin-hand, even through small wins in the long game of poverty and hunger.

The program, which is fully-funded by a \$3-million grant from Asian Development Bank, the French Development Agency and JICA, will run its pilot starting Oct. 2023. After six months, decisions will be made if the program should be scaled up until the baseline of 300,000 families can be augmented to reach its 1-million mark. The DSWD counts on the help of MAP in gauging the effectiveness of the program through the pilot.

FSP is an investment in human capital. Private sector companies are growing the economy but if our workforce is hungry and lacks the necessary energy, there may be impediments in generating more jobs for more productive people. The best way to maximize this investment is through education, nutrition and health care.

The program has a lifespan of four years with a planned program exit for the beneficiaries. They will be asked to participate in upskilling programs of the Technical Education and Skills Development Authority or go to their nearest public employment office and look for a job so they can participate in the workforce and be part of nation-building.

Lastly, education plays a vital role in creating behavioral change in the program's beneficiaries. MAP will conduct a macro intervention by utilizing various platforms, especially social media like TikTok, to disseminate information about malnutrition and child stunting.

We all aspire to join the ranks of developed economies but this will not happen while millions of Filipino families still go home, sleep and wake up hungry.

There is nothing simple about reversing the trend of this social ill and this will be a long battle but we need to all work together to make sure we win this hunger war.

As Sec. Gatchalian said, we have to end human suffering by ending hunger right now.

(The author is president of MAP and the founding partner and CEO of Du-Baladad and Associates or BDB Law. Feedback at map@map.org.ph and dick.du-baladad@bdblaw.com.ph).

⁴ "Protect your business: Emerging strategies for Cyber-risk

management["](from page 1)



Ms. HELEN P. MACASAET

The ever-changing technology in a smart and data-centric digital landscape connects more Filipinos on advanced cyber spaces, making them vulnerable to cyber risks. More than a thousand cybersecurity incidents have happened and continuously pose threats to businesses, organizations, and consumers through SIM card scamming schemes, cloud exploitation, credential theft, and digital fraud attempts.

In an age where cyber threat actors become more advanced, creative, and sophisticated, leaders are expected to ensure that businesses are not only operating efficiently but also prepare for what is yet to come in a digital aspect. This means that employees must continue to validate their identity and credentials, and prove their level of access through a series of regular security checks and verification.

Another alarming problem in cybersecurity is the lack of knowledge on the prosecution side where most imprisoned cyber criminals were released and freely migrate to another illegal organization to harm digital consumers. Aside from this, with the pandemic opening the doors for work-from-home arrangements, it exposes employees to a non-secure home network and data breaches, especially when sites being visited from another device may be vulnerable to cybersecurity attacks.

Enterprises and tech giants, such as Facebook and Google, may have the most advanced network in cybersecurity perimeter of defenses, but a single phishing e-mail or message can access a consumer's credentials and knock down these gates.

To extensively expand our knowledge, cybersecurity governance and building trust by championing cybersecurity were tackled in an insightful discussion with the Department of Information and Communications Technology (DICT) Secretary Ivan John E. Uy and GCash President and CEO Martha M. Sazon during the Management Association of the Philippines (MAP) – GCash ICT Summit on Aug. 22 at Shangri-La The Fort.

Secretary Uy urged CEOs and managers to adopt cybersecurity strategies and prop up standard security defenses for their companies' most confidential information and infrastructure as these cyber threats may potentially damage critical data and may impact the economy if compromised.

Another element that plays a crucial role in cybersecurity governance is people. It is imperative that businesses must invest in nurturing and developing a skilled cybersecurity workforce. The DICT seeks to enhance cybersecurity resiliency by maximizing latent talent and skill through education, training, and other capacitybuilding initiatives.

These skills can go a long way as they will immediately increase the value proposition for locators to come to the Philippines and, eventually, the country may have the potential of becoming the cybersecurity outsourcing center of the world.

The DICT calls for a collaboration between the government and the private sector to form a holistic cybersecurity risk mitigation as the Department jump starts the operationalization of government computer emergency response teams with cyber threat advisories, real-time updates, In line with this, MAP President Dick Du-Baladad said that "a robust and effective cyber risk management strategy will certainly help us avoid substantial financial losses that we may incur from cyber-attacks and ensure that our business processes remain operational, even in the face of cyber threats."

With fraudsters upgrading their tactics, companies need to be just as innovative with strategies and solutions. As to what GCash's Marts Sazon has emphasized, "We need to be one step ahead of the bad guys to protect our users."

Cyber crises will happen, and preparation must be always at close range. As a finance super app, GCash mandates trust and security and commits to the protection of its consumers through building a safe and secure platform, fostering industry partnerships, harnessing data and analytics, and empowering through customer education. These are the steps that GCash takes to protect its users, and which should also be taken as a framework for other companies as well.

Raising awareness is crucial for people to take their own cybersecurity more seriously as this will become a weapon against scammers roaming and infiltrating different media platforms that consumers regularly use. People tend to fall for these scams because of fear and believing in good-to-betrue schemes.

Cyber resiliency is a daunting ability and not an overnight acquired solution; several steps are needed to enhance this, and we all should start by understanding our business landscape through company assessment and knowing our digital assets while calculating the risks that come with it.

To strengthen our cyber resilience, everything should be seen at a national, company, and consumer level. We must ensure that our cyber investments are aligned and keep in mind the best practices we should utilize as digital players. We should leverage automation with precaution, adopt DevOps practices, and prioritize agility to stay one step ahead from these threats to protect our consumers.

The key cybersecurity-related risks that companies should watch out for include the 4Ps (people, process, policies, and protection). Protection tools available in the market should be utilized for us to understand the occurrence of huge risks, especially with cyber-attacks becoming more complex.

Through this, any public and private collaboration is considered as a best practice, for both sectors to exchange notes on the programs being initiated and how it will target the ecosystem that threatens cybersecurity.

There are a lot of points where the government and the private sector can partner up at, such as campaigning on platforms that consumers can tap once cybercrimes arise.

Filipinos do not shy away from technology; we embrace it, but we should also be cautious about what links we click and sites we visit. As consumers, we should assess and secure our digital assets and should not rely solely on the security of the apps we download and use.

Compliance does not equate to resiliency, but with developers putting extra effort in securing our shared information online, we should also do our part and be aware of the cyber risks we may come across in the digital world.

Cybersecurity is a shared responsibility as we can defend against a swarm of attacks if we work as a team. Our identity, information, and infrastructure are the most important assets of our life, let us not allow these cyber criminals steal them from us.

Helen P. Macasaet is the chair of the Management Association of the Philippines' ICT Committee and an ICT consultant.

From boom to bust: Learning from famous family business failures

PHILIPPINE DAILY INQUIRER

"National priority programs on poverty reduction and social protection"

B4

umlao-Abadilla

by

Atty. BENEDICTA DU-BALADAD

President of MAP

Founding Partner and CEO of Du-Baladad and Associates (BDB Law)

"MAPping the Future" Column in INQUIRER September 4, 2023



18555

The decline of Sears What went wrong: Sears, Roebuck and Co., founded hy Richard Sears and Alvah Roe-buck, was a family business that became an American retail giant. However, the company's decline began when it failed to adapt to the rise of e-commerce and dis-count retailers. Sears continued to invest in large denartment

count retailers. Sear continued to invest in large department stores, ignoring the shift toward online shopping. This led to dwindling sales and eventually, bankruptcy in 2018. Lesson: Keep up with indus-try trends. Family businesses need to stay abreast of industry trends and be willing to invest in new technologies and business models. Ignoring changes in the retail landscape had cost Sears deatly, serving as a lesson for other family businesses to adapt continually.

The fall of Anheuser-Busch What went wrong: Anheus-er-Busch, the brewer of Bud-weiser, was a family business weiser, was a family business for five generations. However, it was sold to InBev in 2008 due to a lack of a succession plan and in-ternal family disputes. The Bus-ch family could not agree on the company's direction, leading to a weakened position and making it an easy target for acquisition. Lesson: Have a clear succes-

Lesson: Have a clear succession plan. ccession planning is crucial for the longevity of a fam-ily business. Without a clear plan, internal disputes can lead to the company's downfall. A well-thought-out succession plan can help avoid conflicts and oneure a month leadership. and ensure a smooth leadership transition

ILLUSTRATION BY RUTH MACAPAGA

Lesson: Sustainable grow is key. Family businesses mu focus on sustainable grow Rapid expansion without a s id business plan can lead to nancial instability. Understand ing market needs and adapting edingly is crucial for longterm success

HH

· DEBER IS

· BARNE

I DERMI

1.00

法推销 留田

88.00 88

.... 11

間間

The demise of Forever 21 What went wrong: Founded by the Chang family, Forever 21 was a fast-fashion empire that expanded globally. However, the company made several mis-takes, including rapid expan-sion without market research and failure to adapt to sus-tainable fashion trends. These missteps led to its bankruptcy in 2019. The year 2020 saw the sale of Forever 21 to Authen-tic Brands Group for \$81 mil-lion. Forever 21 had previously achieved \$2 billion in sales. The collapse of Toys "R" Us in the US What went wrong: Found-ed by the Lazarus family, Toys "R" Us was once the go-to place for toys. However, the company failed to adapt to opline ratal for toys, nowever, the company failed to adapt to online retail and eventually filed for bank-ruptcy in 2017. Despite the rise of e-commerce glants like Am-azon, Toys "R" Us continued to focus on brick-and-mortar stores, neelecting its online stores, neglecting its online presence. Toys "R" Us first had to close all of its locations

across the globe due to bank ruptcy. But by the end of 2022, the company had teamed up with Macy's department shops and was functioning in a few select US cities. Additionally, Toys R* Us will selis to foreign markets on-line and you can still find stores maned Toys R Us in different regions, including Asia. Howeve-er, in these cases, they sold the licensing rights to other local tealiers that retain the Toys R* Us brand or operate under standed concessions. Ensore Embrace e-com-barden and the day's digital age, market and the standard age, standed concessions with the licensing an online presence is not optional. Family businesses must emporte e-commerce to stay

embrace e-commerce to stay competitive. Ignoring this crucia aspect can lead to a loss of mar ket share and ultimately, failure

Hyatt and the Pritzker family Hyat and the Pritzker family Hyat was founded by Jay Pritzker in 1957. A dispute with in the family resulted in a set timema in aoo; The legal battle was resolved when the fami-ly agreed to break apart their Say-Billion empire over a de-cade. The 1 cousins who were beneficiaries of the trust devid-ed to divide the assets among themselves. This division led to each member pursuing inde-pendent ventures. The family's businesses were sold off or tak-en public. For instance, a por-tion of the Hyatt Notels Corp. went public in 2009.

went public in zoog. In retrospect, while the Pritzkers managed to resolve their dispute, the process was painful, drawn out and it tar-nished their reputation. It also led to the dismantling of the empire that their patriarch, Jay Pritzker, had bult. This is a crucial lesson about the immorcrucial lesson about the impor tance of succession plann and conflict resolution stra gies in family businesses. Hav-ing these frameworks in place is always better to prevent fam-ily conflicts from escalating to such levels

The failure of Blockbuster

The failure of Blockbuster What went wrong, Block-buster, initially a family busi-ness, was the go-to place for movie rentals. Despite having the opportunity to buy Netflix early on, Blockbuster chose to stick with its brick-and-mor-tar model. This decision led to its decline and eventual bank-ruptcy in 200.

its decline and eventual bank-ruptcy in 2010. Lesson: Don't underesti-mate emerging competitors. Blockbuster's failure to rec-ognize the potential of Netflix serves as a lesson not to un-derestimate emerging compet-tiors. Family businesses should always watch the competitive landscape and be willing to piv-ot when necessary.

The collapse of Barneys New York

of Barneys New York What went wrong. Barneys New York, a luxury depart-ment store founded by Barney Pressman, field for bankruptcy in 2019. The company needed to adapt to the changing retail landscape, including the rise of e-commerce and direct-to-con-sumer brands. r brands Lesson: Diversify sales

channels.

channels. The downfall of Barneys teaches us the importance of diversifying sales channels. Family businesses should rely on more than one channel and adapt to where the consum-ers are, including online plat-forms me forms, inc

gram exit for the beneficiaries. They will be asked to participate

in upskilling programs of the Technical Education and Skills

ous platforms, especially social media like TikTok, to dissemi-

0

National priority programs on poverty reduction and social protection

The urgent need to end stunting and involuntary hunger is finally getting the long-awaited national attention with the projects and initiatives from the public and the private sectors. Successive political administrations have tried to reduce the severity of mainutrition and child stunt-ing in the Philippines, but the needle hardly moved and even worsened. orsened.

Addressing child stu malnutrition

and child stunting requires a whole-of-nation approach and that means interventions must not only tackle the pallia-



and that means interventions must not only tackie the paint but you hould also consider the problem, such as foodse tourity, sanitation and hygica tourity, sanitation and hygica tourity, sanitation and hygica tourity and berefore the Department of Social Wey for the Department of Social Wey for the Department of Social Wey food-poor families through toods and Program (FSP). This shapilighted in the presentiation of Sanitation 2 Authority as toom of Scc. Rex Gatchalian took the op-for the Department (DSW) food poor families through tood spoor families through the Management Association the Philippinese (MAP) gene to the Philippinese (MAP) gene to the Philippinese (MAP) gene to the program are the food spoor, defined by the Philip hose at the bottom of the food tart to to put it simply, the took of five who do not make boot actively participate in the workforce due to lack of nu-ticipate the simple that and and and the meals, food inas

lies, FSP also targets pregnant and lactating women who are in the poorer segment by providing them with right nutrividing them with right nutri-tion-specific intervention at the first Looo days. Beneficiaries of this program are chosen through DSWD's "Listabanan" that picked the low-est million plus identified recip-lents. The pregnant and lactating women database of the country is not updated so the DSWD will work with the local soverment

achieved \$4 billion in sales.

work with the local government units to identify them through

units to identify them through self-registration. The DSWD aims to devi-ate from the standard vouch-er-based food programs by making FSP digital. Through its Electronic Benefit Transfer (EBT) food credits can be used by the program beneficiaries to pay for food included in the nutrition basket. The EBT card becomes the currency to prevent its use for times that do not serve to al-leviate hunger. The EBT card can be used

leviate hunger. The EBT card can be used at accredited retailers (e.g., gro-ceries and Kadiwa ng Pangulo. etc) and can be easily swiped on a point-of-sale terminal already configured and tested by the World Food Programme. The beneficiaries get to choose prod-ucts from a desired menu based on the food basket developed by the Food and Nutrition Research

Institute comprising 50 percent carbs, 30 percent protein and 20 percent dietary fiber.

The private sector and development partners can provide invaluable support to the Digital Food Stamp Program by using their expertise on communi-cation to effect positive social cation to effect positive social behavior change, promoting awareness and undertaking ed-ucation so people will be taught how to eat right and monitor the change in their eating habits. The program is also en-visioned to protect the most vulnerable when inevitable circumstances strike, such as inflation and natural disasters that can result in them having no food to eat.

Inflation and natural disasters that can result in them having . Sec. Gatchalian also point-origination of the overproduction of agricultural products being consigued to waste on one anguishing in bunger on the origination of the overpro-duction of the overpro-ductio

want to make sure that every program that they have is target-ed, conditional, measurable, uses a whole-of-society or whole-ofrechnical Education and Skills Development Authority or go to their nearest public employment office and look for a job so they can participate in the workforce and be part of nation-building.

a whole-of-society or whole-of-nation approach and is digital. Interventions will be giv-ento those who need them the worst and he urged the private sector to help and be a part of nation-building. This battle has to be fought hand-in-hand, even through small wins in the long game of poverty and hunger. The program, which is ful-by funded by a \$3-million grant from Asian Development Bank, the French Development Bank, the French Development Agency and ICA, will run its pilot start-ing Oct 2023. After six months, decisions will be made if the pro-gram should be scaled up until

and be part of nation-building. Lastly, education plays a vi-tal role in creating behavioral change in the program's benefi-ciaries. MAP will conduct a mac-ro intervention by utilizing vari-ue ableforms areaeight social.

decisions will be made if the pro-gram should be scaled up until the baseline of 300,000 families can be augmented to reach its u-million mark. The DSWD counts on the help of MAP in gauging the effectiveness of the program through the pilot. FSP is an investment in hu-man capital. Private sector com-panies are growing the economy but if our workforce is hungry and lacks the necessary energy, there may be impediments in generating more jobs for more productive people. The best way to maximize this investment is through education, nutrition and through education, nutrition and health care

м

(The author is pre-and the founding pa The program has a lifespan of four years with a planned pro-

we and the second short of the second short main the second short of the second second

Ø

BusinessWorld Tuesday, September 5, 2023 6/SI Opinion

EDITOR ALICIA A. HERRERA

Protect your business: Emerging strategies for cyber-risk management

The ever-changing tech-nology in a smart and data-centric digital land-

ore Filipir

A data-centric digital land-scape commercial more filipmot-scape commercial more filipmot-scape commercial more filipmot-scape commercial and the scale of the destination of the scale of the scale of the destination of the scale of the

organization to harm digital con-sumers. Aside from this, with the pandemic opening the doors for work-from-home arrangements, it exposes employees to a non-secure home network and data breaches, especially when sites being visited from another device may be vulnerable to cybersecu-rity attacks.

rity attacks. Enterprises and tech giants, Enterprises and tech giants, such as Facebook and Google, may have the most advanced net-work in cybersecurity perimeter of defenses, but a single phish-ing e-mail or message can access a consume?'s credentials and knock down these gates. To extensively expand our knowledge, cybersecurity gov-ernance and building trust by

99.5 70.1

51.6 33.0 23.3

BusinessWorld

S. Korea

MAP INSIGHTS HELEN P. MACASAET

championing cyberseculty were tackled in an insightful discus-ion with the Department of In-formation and Communications Technology (DICT) Secretary frem Joint Cy and GCab Presi-dent and CEO Martha M. Saron during the Management Arso-ciation of the Philippines GAP2 - GCab ICT Sumaformation and 22 at shangri-La The Fort. Secretary Uy urged CEOs and managers to adopt cybersecu-rity strategies and prop up stan-fard security defenses for their companies' most confidential information and infrastructure as these cyber threats may po-tentially damage critical data and mornalism in each standard security of the security of the security of the pomission.

promised. Another element that plays a crucial role in cybersecurity gov-ernance is people. It is impera-tive that businesses must invest in nurturing and developing a skilled cybersecurity workforce. The DICT seeks to enhance cyber-constituence discusses in a science of the section. security resiliency by maximiz-ing latent talent and skill through

ing latent talent and skill through education, training, and other capacity-building initiatives. These skills can go a long why as they will immediately increase the value proposition for locators to come to the Philippines and, eventually, the country may have the potential of becoming the cy-bersecurity outsourcing center of the world. the work

The DICT calls for a collab The DICT calls for a collabora-tion between the government and the private sector to form a holis-tic cybersecurity risk militation as the Department jump starts the operationalization of gov-ernment computer emergency response teams with cyber threat advisories; real-time updates, and cybersecurity best practices.

In line with this, MAP Presi-dent Dick Du-Baladad said that The new with this, stark Pres-dent Dick Dev Baladad sid that a robust and effective cyber risk management strategy will cer-tainly help us avoid vubstantial financial losses that we may incur from cyber-attacks and ensure of cyber threases processes re-nain operational, even in the face of cyber threases processes re-main strategies and the strategies device threases that we may be fiber actics comparise need to heir tackics comparise need to heir tackics comparises need to heir tackics acto what GCash's may to grotect our users." Other crises will happen, and preparation must be always at close range. As a finance super p., GCash mandates trats and societing and commits to the pro-

M

tection of its consumers through building a safe and secare plat-form, fostering industry partner-ships, harnessing data and ana-the stage that Goalsh takes to pro-tect its users, and which should also be taken as a framework for other companies as well. Maintee the stage that of the stage that other companies as well. Taking awareness in crucial other own seriously as this seamners roaming and infiltra-ing different media platforms that forsware sciences are beeple to table their own cy-bersecurity more seriously as this seamners roaming and infiltra-tion on the second second second to the second second second south observe schemes. Cyber resiliency is a daunting ability and not an overnight ac-

Lating the risks that come with it. To strengthen our cyber re-silience, everything should be seen at a antional, company, and consumer level. We must ensure that our cyber investments are aligned and keep in mind the best practices we should utilize as digital players. We should leverage automation with pre-caution, adopt DevOps practices, and prioritize agility to stay one step ahead from these threats to protect our consumers.

Country

which out for include the 4% of people, process, policies, and protection). Protection tools will also in the market should be discussed for us to understand the exception of the protection tools and the protection of the protection. The protection of the protecti

sector can partner up at, such as campaigning on platforms that umers can tap once cyber

consumers can tap once cyber-crimes arise. Filipinos do not shy away from technology: we embrace it, but we should also be cautious about what links we click and sites we visit. As consumers, we should as-sess and secure our digital assets and should not rely notely on the security of the area we devaluad curity of the apps we downlo and use

Compliance does not equate to resultance does not equate to resultance, but with developers putting extra effort in securing our shared information online, we should also do our part and be aware of the cyber risks we may come across in the digital world. Cybersecurity is a shared responsibility as we can defend against a swarm of attacks if we work as a team. Our identity, in-formation, and infrastructure are the most important assets of our life, let us not allow these cyber criminals steal them from us a Compliance does not equate

CASAET is the chi Management Ast of the Philipp

GDP gr., %

protect our consumers. The key cybersecurity-related risks that companies should

Solar + wind generation

quired solution; several steps are needed to enhance this, and we all should start by understanding our business landscape through

company assessment and know ing our digital assets while calcu

lating the risks that come with it.

S+W gen., TWH

"Protect your business: **Emerging strategies for** Cyber-risk management"

7

by

Ms. HELEN P. MACASAET

Chair of MAP ICT Committee ICT Consultant

"MAP Insights" Column in BUSINESSWORLD September 5, 2023

ic basis of net zero is zero

MY CUP OF LIBERTY

BIENVENIDO S. OPLAS, JR.

values over two decades have ex-panded by two times at most. Group B countries are Eu-ropeans that have high coal consumption plus South Africa. Their coal use per capita has either declined or increased a

electricity generation and GDB per capita

Coal consump., TJ per capita		Electricity gen., kwh per capita		GDP per capita PPP, S	
2002	2022	2002	2022	2002	2022
76,210	29,593	14,276	13,635	37,946	76,34
34,144	39,306	8,659	8,258	28,458	49,04
44,006	27,806	7,192	6,890	30,983	63,810
25,267	3,098	6,522	4,809	29,245	54,79
21,727	3,571	5,914	6,170	25,919	47,111
42,799	10,040	19,157	16,980	31,888	58,29
110,176	59,677	11,400	10,534	31,415	62,714
29,938	22,239	6,148	8,135	12,127	33,26
12,198	20,521	1,949	3,825	10,988	39,30
59,620	48,069	3,768	4,756	12,573	43,48
63,900	72,959	3,921	5,776	9,999	30,54
64,286	\$4,617	4,759	3,874	9,107	15,718
26,531	62,589	1,268	6,264	3,495	21,393
6,601	14,115	555	1,305	2,088	8,329
3,393	15,935	510	1,213	5,231	14,68
675	2,819	502	642	2,995	6,685
2,242	7,529	604	1,025	3,705	10,49
3,066	20,611	439	2,614	2,881	15,284
6,087	10,152	1,692	2,574	8,173	21,153
43,236	55,582	6,968	12,013	19,427	53,73
6,066	28,491	3,272	5,544	13,532	34,39
59,500	67,712	8,827	12,347	22,927	69.15

bit, their overall electricity gen-eration increased (except South Africa) and their per capita GDP has doubled or tripled.

has doubled or tripled. The Group C countries are in Asia. They all have expanded their coal consumption per capita, their electricity genera-tion has doubled or quadrupled (except Pakistan), and their per capita GDP has expanded up to five times (Ser Table D. Next table shows countries that have had huge expansions

zero" and decarbonization has no economic basis for develop-ing countries that need to create more jobs, more businesses, and more streetlights. Dark streets at night – which lead to more road accidents, more crimes like stabbing, abduction, and nurcler – are fatial today, not 50 or 100 wears from now.

Meanwhile, here are some re-cent developments in the Philip-pines energy sector as reported in *BusinessWorld* and mostly written by Sheldeen Joy Talavera: "ERC extends suspension of FIT-All col-lection" (Aug. 22), "FIT-All col-lection" (Aug. 22), "FIT-All collection" (Aug. 22), "FIT-All col-lection freeze not seen affecting file developer: (Aug. 27), "EFIRA changes should focus on tax – Congress thick task" (Aug. 20), "Coal fired-capacity for retirement in clean-energy shift seen at 5,000 MW" (Aug. 30), "Energy infra en-hancements, streamlined permits seen attracting more investment" (Aug. 31), "Energy dept awards 77 offshore wind contracts" (Aug. 31), "ERIC grants Meralco-FEDC move to end supply deal" (Sept. 3), and, "Further consultation needed on gas-power quota for Laron grid" (Sept. 3).



The Department of En-ergy plan to retire more coal capacity is dangerous and anti-growth. As shown by the numbers in the tables, more coal use leads to more electric-ity generation and higher GDP per capita income. In contrast, adding more intermittent solar + wind share to the grid means a decline or the flatlining of electricity generation and per capita income. growth, more job creation, more electricity for rising demand from households and industry. The global agenda of global eco-logical central planning should take a backseat. a



years from now. Meanwhile, here are sor

ANIE LEICEN † WEI/RED G. RETTE COMPAGEA GARCH Viewing faller & VICTOR K. SALLOG THOMY FOR C. HEDNA, BITTHA FOR V. DC, ALKIA A. HEBBEA, FRANCISCO B. BALLARA School Solution (1997) For Company For Com

capita income. We should prioritize our na-tional agenda – more sustained

*LESS THANKO'S TRAN. SOLARCES, ET SRAWE JOET AND THE INC

contributors. Group A countries have had a high jump in solat + wind use and have shown growth deceleration. Group B countries in Asia showed hitle expansion in solar + wind use (except Japan and Chi-na) and they showed high average GDB growth (See Table 2). The wild pursuit of "net zero" and decarbonization has no economic basis for develop-

in wind plus solar from 2007 to 2022 or over 15 years. Then 1 compare their GDP growth dur-ing the 10 years before 2007 and 10 years before 2022. There are many reasons why a country's economic performance is good or aba, and the quality of power gen-eration (coming from stable and conventional sources vs inter-mittent sources) and electricity prices are among the important contributors.



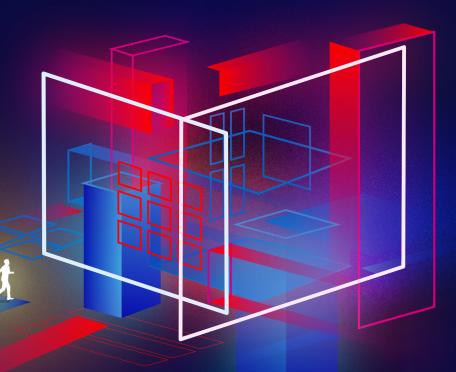
presents

21st MAP INTERNATIONAL CEO CONFERENCE

COHES COUR IR

Leading in the Age of **Unlimited Possibilities**

September 12, 2023 | Tuesday 8:00 AM to 5:00 PM Grand Ballroom, Shangri-la The Fort



in partnership with

BusinessWorld

Mr. BICKY BHANGU

Chairman, Singapore International Chamber of Commerce





His Excellency Kao Kim Hourn Secretary-General, Association of Southeast Asian Nations (ASEAN)

OPENING KEYNOTE SPEAKER



Philippine Representative ASEAN Business Advisory Council President, PCCI



Morning Speakers



Mr. NITHI PATARACHOKE Chair, Thailand Management Association (TMA)



Mr. RAYMUND CHAO Chairman, Asia Pacific and China, PwC

Afternoon Speakers





Mr. ANDERS BRINGDAL Co-Founder & Chief Designer, MobyFly



His Excellency KAO KIM HOURN Secretary-General, Association of Southeast Asian Nations (ASEAN) **OPENING KEYNOTE SPEAKER**

ASEAN IN THE MIDST OF SHIFTS AND **TRANSITIONS: The Future of Integration**

The aftermath of the pandemic is a world in transition characterized by geopolitical shifts and dynamic alliances that reflect the responses to a changing landscape disrupted. The Association of Southeast Asian Nations (ASEAN) collectively, and as individual member-states are keenly observing these developments to proactively determine how to navigate the next steps and ensure that it will remain a competitive area that can be a strategic partner in investments and beyond.

ep-diving into the initiatives of the ASEAN member-countries in enhancing the business climate in the region and in opening the doors where MAP members and other investors can initiate and expand their interests. particularly in the areas of digital transformation, sustainable development, food security, health care resilience, and trade and investment facilitation.

ASEAN PERSPECTIVES: Conversation with the Leaders



Chairr

Mr. GEORGE T. BARCELON Philippine Representative ASEAN Business Advisory Council President, PCCI

Mr. BICKY BHANGU Mr. NITHI PATARACHOKE man, Singapore International Chamber of Commerce



Chair, Thailand Management Association (TMA)



MODERATOR Dr. FEDERICO "Poch" M. MACARANAS Member, MAP CEO Conference Committee Board Member, St. Paul University Philippines



Mr. RAYMUND CHAO Chairman, Asia Pacific and China, PwC

MODERATOR

Ms. CORRIE PURISIMA MAP Go Treasurer and Head of Markets and

ASIA PACIFIC'S TIME: Responding to the New Reality

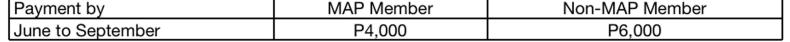
Trade flourishes in an open system and restrictive regulations can slow down investments and market expansion. These issues will have an impact on economic growth, trade and business, regional integration, and the countries' positioning in the global arena. This session will cover regulatory shifts and fiscal reforms that will affect industries and the reforms that can help forge new and/or enhance existing trade relations.

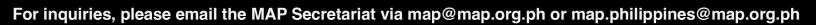


MAP CEO CONFERENCE 2023 REGISTRATION RATES

REGISTRATION FEES				
Payment by	MAP	Non-MAP	Foreign	
	Member	Member	Foreign Delegates	
September	P16,000	P18,000	\$400	
Get 1 FREE seat for every 5 seats paid.				

Special Rate for Full-Time Academic and Government Officials







PHILIPPINE BLOCKCHAIN WEEK 2023

GENERAL MEMBERSHIP MEETING PART 1 NATIONAL SECURITY: Should Business Worry?

Secretary GILBERTO "Gibo" C. TEODORO, JR.

Department of National Defense (DND)

SEPTEMBER 20, 2023 WEDNESDAY 3:00 PM - 5:00 PM Marriott, Pasay City

Registration Fees

MAP Member	——— FREE
Guest	P3,000

GMM attendees get a whole day pass for the Philippine Blockchain Week (PBW) worth US\$1,000!

Should MAP members wish to attend the whole three days of the PBW, they will be given a 50%discount as MAP members.

SPEAKERS



PEAKER

MAP x Blockchain Council of the Philippines

Networking **Fellowship Night** with Ambassadors 5:00PM - 7:00PM



Mr. Ian Utile **Co-Founder & CEO** attn.live



Ms. Kach Umandap **Travel Blogger** Two Monkeys Travel Group





A cocktail and grazing event at Maker & Made, Milestone Building, 5th Avenue and 24th, BGC

27 September 2023 I Wednesday, 5:30-7:30 PM

Featuring Slow Food recipes by: Chef Rue Ribon, Executive Chef of Maker and Made Chef Paolo Galang of Maker and Made and Chef Rhea SyCip of The Fatted Calf Tagaytay and The Flour Pot Manila

Price : PHP 1500/person includes food and drink For reservation, please email us at mapsecretariat@map.org.ph

MAP member Ms. Chit Juan will give a short description of the slow food movement, while each chef shall briefly annotate each dish. See you there!

Please register thru the following link:

 $\label{eq:https://docs.google.com/forms/d/e/1FAIpQLSfIVtEJZR1agfHFCsH1smCPnPWAWcRua9ka41JyqxF-} \\ \underline{W6LsiAg/viewform?usp=sf_link}$



July 12, 2023 MAP GMM on Business Opportunities in ASEAN

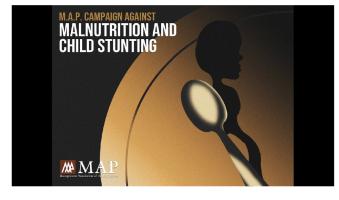




MAP Activities (loop)

Janagement Association of the Philipp	ines	National Priorities on Environment Natural Resources and Climate Chang		
Speaker:			A Project of MAP Em	lronment Committe Emcee:
	Dr. REGIE CASAS (Panel Chair)	Atty. ALEX CABRERA Governor-in-Charge	Mr. REX DRILON II Chair	Ms. AGNES GERVAC Co-Vice Chair
Secretary MARIA ANTONIA YULO LOYZAGA	Chair MAP Environment Committee		MAP Shared Prosperity Committee	MAP Environmen Committee
DENR		June 14, 2023 11	:30 AM Bonifacio Hall,	Shangri-La The Fo
Diamond Sponsor	Gold Scensor		Silver Sponsors	

About MAP



MAP Campaign against Malnutrition and Child Stunting



February 8, 2023 MAP Economic Briefing and General Membership Meeting (GMM)

MAP GMM on "National Priorities on Environment, Natural Resources and Climate Change"



March 8, 2023 MAP General Membership Meeting (GMM) on International Women's Day

MAP

75th MAP Inaugural Meeting 2023

Guest Speaker and Inducting Officer Chief Justice ALEXANDER G. GESMUNDO Supreme Court of the Philippines

January 31, 2023 MAP Inaugural Meeting and Induction of MAP 2023 Board of Governors



November 22, 2022

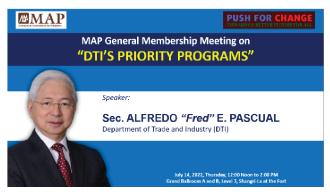
MAP Annual General Membership Meeting and "MAP Management Man of the Year 2022" Awarding Ceremony



October 13, 2022 MAP GMM



September 8, 2022 MAP - PMAP Joint GMM



July 14, 2022 MAP GMM



November 11, 2022 3rd MAP NextGen Conference 2022



September 13, 2022 MAP International CEO Hybrid Conference



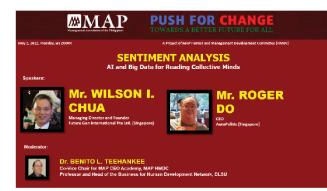
August 19, 2022 MAP GMM



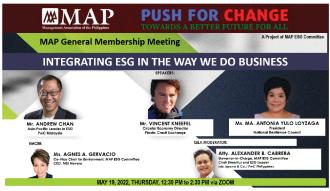
July 1, 2022 MAP Webinar



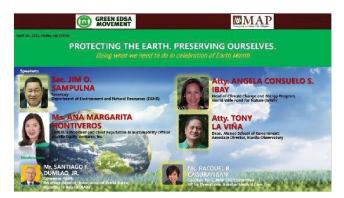
June 23, 2022 MAP GMM



May 2, 2022 MAP Webinar



May 19, 2022 MAP GMM



April 29, 2022 MAP Webinar



April 29, 2022 MAP Webinar to the following MAP Members who are celebrating their birthdays within September 2023

September 1

14

Mr. FRANCIS GILES "Giles" B. PUNO President and COO, First Gen Corporation Ms. YIN NYEIN "Rachel Thu" THU Managing Director, Jardine Schindler Philippines

Tapp

September 2

Mr. PAOLO MAXIMO "Paolo" F. BORROMEO President and CEO, Ayala Healthcare Holdings, Inc. Ms. IMELDA RONNIE "Emy" DE GUZMAN CASTRO Partner and Head of Human Capital, Isla Lipana & Co./PwC Philippines

Engr. JOHNSON "Johnny" G.Y. TAN Chair and President, Armak Tape Corporation

September 3 Mr. GORDON ALAN "Dondi" P. JOSEPH Director and CEO, Philpacific Insurance Brokers and Managers, Inc.

September 4

Mr. RAHUL HORA President and CEO, AXA Philippines Dr. HENRY LIM BON LIONG Chair and CEO, Sterling Paper Group of Companies

Atty. MICHAEL "Mike" T. TOLEDO Director, Government Relations and Public Affairs, Metro Pacific Investments Corporation (MPIC)

September 5

Amb. AMABLE "King" R. AGUILUZ V Founder and Chair, AMA Education System Mr. ALDOUS REX "Aldous" A. ALINGOG Chair, President and CEO, Agribusiness Rural Bank, Inc. Mr. ROMEO "Romy" L. BERNARDO Managing Director, Lazaro Bernardo Tiu & Associates Engr. ALLYXON "Allyx" T. CUA President and CEO, Accent Micro Technologies, Inc. (AMTI) Mr. ROGELIO "Roger" G. SALAZAR JR.

President, Health Information Management Association of the Philippines (HIMAP)

September 6 Mr. EDUARDO "Teddy" G. SUMULONG Managing Director and CEO, Land Registration Systems, Inc. (LARES)

September 8

Arch. ERNESTO "Nesty" S. ISLA President and CEO, EI Construction Co. Inc. Dr. ERNESTO "Ernie" M. ORDOŇEZ President, Water Security Movement, Inc. (WSM)

Birthay.

Ms. ANNA W. CORPUS SAY CEO and Founder, Properties ATC (Phils.) Mr. JONATHAN "Tan" BAUTISTA VITANGCOL SVP and COO, St. Peter Life Plan, Inc.

September 9

Mr. ALEXANDER "Alex" DR ABLAZA President and CEO, Climargy Inc. Atty. BENEDICTA "Dick" DU-BALADAD Founding Partner and CEO, Du-Baladad and Associates

(BDB Law) **Mr. GIL G. CHUA** Group President and CEO, DDB Philippines, Inc. **Dr. ANTHONY ROLANDO "Tony" T. GOLEZ JR.** President and CEO, Filipinas Tectonic Safety Systems Corporation (FIL-TEC)

Mr. STEVEN T. TAN President, Shopping Center Management Corporation

September 10 Mr. KISHORE KUMAR "Kishore" NATHUMAL HEMLANI Co-Chair, Multi-Sphere Trading, Inc.

Atty. IRA PAULO "Ira" A. POZON Senior Partner, Pozon, Recto, Petrache, & Laiz Law Offices (PRPL Law)

September 11 Ms. AMALIA "Lia" V. MANUEL VP, MEGACEM INC.

September 12 Mr. TARK BARTLEMA Managing Director for Asia, Eaglesensing Sec. JESLI A. LAPUS Independent Director, Metropolitan Bank and Trust Company

Dr. GEORGE T. YANG Chair and Founder, Golden Arches Development Corporation (McDonald's Philippines) to the following MAP Members who are celebrating their birthdays within September 2023

September 14

Tap

15

Ms. VANESSA LEDESMA SUATENGCO General Manager, Diamond Hotel Philippines

September 15

Dr. MAGDALENO "Mag" B. ALBARRACIN JR. Vice Chair, PHINMA Corporation Ms. MARIA MARGARITA "Margie" MORAN-FLOIRENDO Chair, Cultural Center of the Philippines (CCP) Mr. ANTONIO "Tony" SY TAN Chair and CEO, LCC Group of Companies

September 16

Mr. ISAGANI "Gani" G. BUENAFLOR Chair, Diamond Rent-a-Car Mr. ROGELIO "Roger" R. CABUÑAG Sec. CARLOS "Sonny" G. DOMINGUEZ III Former Secretary, Department of Finance Mr. GEORGE M. DRYSDALE Chair and CEO, Marsman Drysdale Group Sec. ROGELIO "Babes" L. SINGSON President and CEO, Metro Pacific Water Mr. JOSE "Joe" T. SIO Chair, SM Investments Corporation

September 17

Mr. JEFFREY JOSEPH "Jeff" D.Y. CAMPOS Chair, President and CEO, Greenfield Development Corporation

Atty. ROMEO "Omy" H. DURAN Partner, Head of Corporate Tax & Tax Immigration Division, Sapalo Velez Bundang & Bulilan Law Offices

Mr. EDGAR BUCOY SAAVEDRA Chair, President and CEO, Megawide Construction Corporation

Ms. VIVIAN Y. TIN President, Inner Sense Consulting & Research Corporation Dr. MILDRED V. VITANGCOL Chair, St. Peter Life Plan, Inc.

September 18 Atty. EMMANUEL "Mannie" C. ALCANTARA Managing Partner, Emmanuel C Alcantara & Associates Law Offices

Sec. JOSE "Ping" P. DE JESUS Chair, Converge Pure Fiber Technology Mr. JOSE LUIS "Joey" F. GOMEZ Senior Consultant, RCBC

Birthay.

Ms. EDELWISA "Liza" M. MAPAGU CEO, ASEA Metrics HR Solutions, Inc. Ms. SHERISA "Baby" P. NUESA Independent Director, Ayala Land, Inc.

September 19

Mr. ROMEO "DJ" A. DE JESUS JR. Managing Partner, R. S. Bernaldo & Associates Mr. JOSELITO "Lito" H. SIBAYAN President, Mabuhay Capital Corporation

September 20 Mr. RAYMOND "Mon" A. ABREA Founding Chairman and Senior Tax Advisor, Asian Consulting Group

Ms. CRISTINA "Krees" P. CASTAÑEDA Country Director, Drake Business Services Asia, Inc.

Mr. PHILIP K.C. NG President and CEO, Ergo Contracts Philippines Inc. Mr. SILLIMAN "Akyat" S. SY

COO, Ever Bilena Cosmetics, Inc.

Ms. RHODORA "Doyee" TACTACAN-TUMPALAN President and CEO, First Vita Plus Marketing Corporation

Ms. NORMITA "Noemi" L. VILLARUZ Founder and Managing Partner, Villaruz, Villaruz & Co., CPAs

September 21 Mr. JOSE "Jovee" V. CRUZ Managing Partner, Edtech Corporation

September 22 Ms. SHARON G. DAYOAN Chair and CEO, KPMG R. G. Manabat & Co. Ms. MICAH DEL CARMEN

President, NOAHSYS Corporation

September 23 Mr. ROBERT LESTER "Robert" F. ARANTON

President, Warehouse Management and Trade Development Services, Inc.



to the following MAP Members who are celebrating their birthdays within September 2023

September 23

Mr. RAMON "Mon" D. DIZON

Former Partner and Transaction Advisory Services Head, SGV & Co. (EY Philippines) **Mr. JONATHAN CHARLES "Jon" RUSSELL**

EVP and CCO, First Gen Corporation **Mr. ORLANDO "Doy" B. VEA** Founder and CEO, Paymaya Philippines, Inc.

September 24

Mr. HENRY RHOEL "Henry" R. AGUDA President, UnionDigital Bank Inc. Mr. ERNESTO "Ernie" B. PANTANGCO Chair, EBP Holdings Corporation

September 25

Mr. JOSE BASANIO "Joe" T. ALDON
Managing Director and CEO, AXI LNGAS Inc.
Ms. MARIA ESTER "Maret" FOLLOSCO BAUTISTA
Treasurer, CL Follosco Group, Inc.
Ms. ALMA RITA "Alma" R. JIMENEZ
President and CEO, Health Solutions Corporation
Mr. JEFFREY "Jeff" T. NG
President and CEO, Cathay Land Inc.

September 26

Mr. ENRICO "Eric" S. CRUZ Independent Director Dr. FEDERICO "Poch" M. MACARANAS

Adjunct Professor, Asian Institute of Management (AIM) **Mr. JAMES G. MATTI** Country Head, Willis Towers Watson Asia Pacific Shared Services Center **Dr. MA. TERESITA "Tata" PASTOR MEDADO** President, NU - Asia Pacific College

Mr. DENNIS "Don-Don" A. UY President and CEO, Phoenix Petroleum Philippines, Inc.

September 27

Atty. DOMINGO "Egon" Q. CAYOSA National President, Integrated Bar of the Philippines (IBP) Mr. RENATO "Rene" E. LIRIO Chair, Hillcreek Gardens Tagaytay, Inc. <u>September 28</u> <u>Ms. ROSEMARIE "Rose" B. ONG</u> SEVP and COO, Wilcon Depot, Inc. <u>Ms. NELIA CRUZ SARCOL</u> President and CEO, Centre for International-Education (CIE) Global Colleges, Inc.

<u>September 29</u> <u>Mr. AARON A. DOMINGO</u> Chief Representative (Philippines), Rothschild (Singapore) Limited

Ms. PACITA "Chit" U. JUAN President, Philippine Coffee Board, Inc.

Mr. ROMMEL L. SYTIN President and CEO, United Auctioneers, Inc.

<u>September 30</u> <u>Mr. ANTONINO "Tony" T. AQUINO</u> Director, Ayala Land, Inc. <u>Mr. LAZARO JEROME "Jerome" C. GUEVARRA</u> SVP, BDO Capital & Investment Corporation <u>Mr. ALBERT PÈREZ TORRES</u>

Regional Director, Michael Page International Recruitment (Philippines) Inc.

Atty. GIANCARLO "Gian" B. SAMBALIDO Registered Foreign Lawyer (New York), Allen & Overy



Mr. JOHN D. FORBES Former Senior Adviser AMCHAM Philippines

Please pray for the eternal repose of Mr. Forbes who passed away on September 2, 2023 at the age of 80.

He was a MAP member for 15 years.

The Forbes Family will announce shortly the schedules for the wake and the inurnment of his cremated remains.

In lieu of flowers, the Forbes Family prefers a donation to the "Hero Foundation, Inc."

September 4, 2023



John David Forbes in Memoriam



March 29, 1943– September 2, 2023



Santuario de San Antonio Forbes Park, Makati

Friday, September 8 Viewing 4–10pm Mass at 6:30pm

Saturday, September 9 Viewing 9:30am–2pm Mass at 10:30am Interment at 2pm

Click <u>Zoom link</u> for masses All times are in Philippine Standard Time

In lieu of flowers, please consider a <u>donation</u> to Hero Foundation



FOR UPDATES ON MAP'S FORTHCOMING EVENTS

Please do the following:



Read the MAP MEMO MAP's weekly e-newsletter



Check your VIBER



Check your EMAILS regularly

Contact the MA Secretariat for more information through: Tel.: +632 7751-1151 to 52 E-mail: map@map.org.ph / map.philippines@map.org.ph