



Dr. CORAZON P.B. CLAUDIO

**“MAPping the Future”** *column in INQUIRER*

**“Linking peace,  
our ‘MANhood’ and bamboo”**

October 2, 2023



Mr. JESSIE C. CARPIO

**“MAP Insights”** *column in BUSINESSWORLD*

**“Auditing the auditors:  
enhancing audit oversight”**

October 3, 2023

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2 **"Linking peace, our 'MANhood' and bamboo"** (from page 1)



Dr. CORAZON P.B. CLAUDIO

September must be the busiest month in 2023 for at least three groups: those engaged in promoting peace in our country because it is the National Peace Consciousness Month; those involved in the marine and maritime industry because it is MANA Mo (Maritime and Archipelagic Nation Awareness Month); and those who are building our bamboo industry because it is the Philippine Bamboo Month.

For each of those important topics, a Presidential Proclamation (PP) officially declared September as the month for it: PP No. 675 for Peace Consciousness that Pres. Gloria Macapagal-Arroyo issued in 2004, PP No. 316 for MANA Mo that Pres. Rodrigo Duterte issued in 2017 and PP No. 1401 that President Duterte issued in 2022.

A PP elicits public attention and positive actions on a topic. But I hope the authorities concerned will develop a better way of avoiding public confusion and competition in organizing activities that can contribute to the achievement of set goals for each of those topics.

Those three topics are all important

for our sustainable development. I'll try to capture the relationships among them this way: To progress, we must have peace within our land and with other countries—a responsibility to achieve by each one of us in our MAN or maritime and archipelagic nation that God has blessed with much natural capital, including our biodiverse marine resources and ubiquitous bamboo plants that we must properly value, conserve and sustainably use for our development.

Among the activities held in September, I will briefly discuss some points that we need to act on more quickly and effectively. On peace, Pres. Marcos started the celebration of our National Peace Consciousness Month with the declaration of Palawan as insurgency-free and the reiteration of his commitment to have "all armed conflict in our country to be resolved" during his term.

While we continue to make significant gains in addressing peace issues within our country, we now face the challenge of relating with China, the "hegemonic rogue state" in the South China Sea, as how retired Justice Antonio Carpio describes China's behavior there at the Maritime League's Conference-Exhibition on Sept. 8 at the SMX, Mall of Asia.

Pres. Marcos has talked about our position on this issue at regional and international meetings. But some leaders in our government are now expressing positions in local media that seem to conflict with what Mr. Marcos said. May we, thus, request our government to have a common position that is clearly understood and supported by all, especially by our government leaders first, so that we, in the private sector, will be guided well in also expressing our responsibility toward achieving peace



3 with other countries?

On the observance of MANA Mo and Bamboo Mo, the Bill on Philippine Ecosystem and Natural Capital Accounting System (Pencas), the subject of the Sept. 26 Senate plenary interpellation or dialogue, as Senator Koko Pimentel referred to it, is the important highlight of September that can affect both our being the MAN that is the center of marine biodiversity in the world and having bamboo plants around us.

The main author of the Pencas bill is indefatigable Senator Loren Legarda, whom a multidisciplinary team from our Climate Action and Sustainability Alliance or Casa (which has well-educated and experienced professionals on Pencas from the public and private sectors) assisted in updating and finalizing her original draft bill when she was still in Congress. The bill aims to develop an information system and accounting framework that recognize, measure and report on ecosystems (living things in each area and their interaction with each other and with other non-living environments) and the flows of services from them and from other natural capital stocks of renewable and non-renewable resources that benefit those who live on earth.

Requiring immediate attention and resource allocation are:

- Our marine biodiversity, as built structures, pollution and illegal activities adversely affect some of our water bodies, and;
- Our bamboo plants, some of which have been in our country before we were born and some planted by us, which we can use to address some crises that we now have, like that

on food. They are priority subjects for the application of the Pencas Bill, which we hope will be passed as a law soon. Valued well, accounted and sustainably used, our biodiverse marine resources and bamboo plants can greatly contribute to our economic development.

On bamboo alone, we already have about 60 to 80 species that we need up-to-date and comprehensive information and proper accounting systems for. We must have trained technical and creative personnel as well as research and development funds to support data gathering, valuation, accounting and product development for priority uses of bamboo—for food (for people and animals), energy (as renewable sources and potential substitute for coal), construction (for structures and furnishings), clothing material, accessories, tools and other applications where our natural creativity as a people can enable us to produce products that can serve our needs and improve our global competitiveness.

We hope those September celebrations and the approval of the Pencas Law soon will lead to more positive actions now and onwards. Our Casa and partners' contribution will be a Bamboo-for-Food Program that we hope to start soon by using bamboo shoots, with a book that we invite you to join with your recipe for a delicious dish using easy-to-produce and nutritious bamboo shoots.

*(This article reflects the personal opinion of the author and not the official stand of the Management Association of the Philippines or MAP. The author, a life member of MAP, is convenor-chair of Casa and board director of Asian Institute for Journalism & Communication, Asiapro Foundation, Business for Sustainable Development, Phil. Foundation for S&T, SEABED Inc., and TOWNS Foundation Feedback at map@map.org.ph and drcoraudio@gmail.com.)*



Mr. JESSIE C. CARPIO

**T**hroughout my extensive career as an external auditor (including being the Head of the Audit and Assurance Division), I primarily viewed my role as that of a service provider. However, transitioning into a position on the Board of Directors with oversight responsibilities over external auditors, I am provided with a fresh perspective. I used to think that the audit would have been easier had the client been more cooperative and helpful.

Now, I recognize that a more collaborative and proactive approach from auditors can significantly contribute to a smoother audit process. The view is definitely different from the other side of the fence. This shift in viewpoint has led me to propose a fundamental re-evaluation of the traditional Audit Committee practices in the Philippines.

### **REASSESSING THE STATUS QUO: A CALL FOR EVALUATION**

In the Philippines, the practice of audit committees proposing the re-appointment of existing external auditors, and stockholders routinely approving the proposal, has become customary. In recent years, however, there are increasing demands from investors, regulators, and other stakeholders, especially those from Western economies, for audit committees to take on a more proactive role in evaluating the performance of their external auditors. I propose that such evaluation be adopted locally.

This evaluation, ideally conducted on an annual basis, serves the dual purpose of enhancing audit quality and nurturing a robust auditor-client relationship through open and

meaningful dialogue.

Assessment tools have been developed by different auditing firms and by different CPA organizations but almost all firms and organizations agree that the tool should cover the following areas:

1. the qualifications and performance of the external auditors (generally referring to the engagement team);
2. the audit firm's quality processes and approaches (including Audit Quality Indicators or AQIs);
3. the interaction and communication between the auditors and the audit committee and company; and,
4. the independence, objectivity, and professional skepticism of the auditors.

### **QUALIFICATIONS AND PERFORMANCE**

The engagement team, particularly the engagement partner, is the face of the audit firm to the audit committee/company. The quality of service and the sufficiency of resources provided by the engagement team will define the perception of the performance of the audit firm. Thus, in the evaluation process, questions like the following should be asked — Did the team possess the skills and expertise regarding the company's industry and business? Did the team proactively identify the industry and business risks and make suggestions and insights to bear in the discussions with the audit committee? Did the team meet the committed deadline or proactively inform the audit committee why the deadline would not be met? Overall, did the team deliver value for money?

### **FIRM'S QUALITY PROCESSES**

Having worked in one of the largest auditing firms in the country for over 30 years, I know that big firms have quality systems and processes in place. Generally, there are eight elements to quality processes of audit firms:

1. Leadership and Governance
2. Firms Risk Assessment Process
3. Ethics and Independence
4. Acceptance and Continuance Procedures
5. Resources
6. Engagement Performance
7. Information and Communication
8. Monitoring and Remediation

In some Western countries, audit firms prepare AQIs, more commonly referred to as

- 5 Transparency Report, where they publish mainly the eight elements mentioned above as these apply to them. The AQIs, usually quantitative, include average partner load, staff oversight (i.e., ratio of partner to managers and staff), average years of experience per level, training hours, turnover rate, etc. and could also include qualitative like the academic qualifications and professional affiliations of the leaders of the firm, results of internal and external inspections, etc. These AQIs/Transparency Reports are used by audit committees as part of their evaluation of their auditors.

In the evaluation of the external auditors at a firm level, questions should be raised, like — How is the firm perceived in the business community? How are they perceived in the professional community where they belong? Which companies are engaging them?

Recently, the Securities and Exchange Commission (SEC) has been engaging different stakeholders (primarily audit committees and audit firms) about the implementation of AQIs on audits of publicly listed companies. While these large audit firms have the quality systems in place, they still need to set up a separate monitoring system for these indicators.

### **COMMUNICATION AND INTERACTION**

There are several touchpoints during the engagement of an auditor — from planning meetings (where there are items required to be discussed with management and audit committee), to sudden meetings to discuss issues arising or noted during the audit, to finalization meetings (before the financial statements are finalized) and summary meetings (post audit) to discuss comments noted during the audit.

The timing and quality of communication is important in measuring the performance of the auditors. Are they proactive — are expected issues (say, arising from changes in standards effective in the coming year/s) and likely impact to the company communicated and explained to management and audit committee? Are items or circumstances that might prevent the company from meeting the regulatory deadline communicated in a timely manner? Are emerging trends (like ESG, cybersecurity, AI) included in the meetings with top management?

### **INDEPENDENCE, OBJECTIVITY, AND SKEPTICISM**

The audit profession has identified the threats to independence — self-interest, self-review, familiarity, intimidation, and advocacy — and has also identified mitigating controls (or in extreme cases, avoidance or cessation). Indeed, the external auditors must be likened to Caesar's wife: to be above suspicion.

The audit committee's interaction with the auditors during the audit provides a window where independence and objectivity can be observed. Did the auditors explicitly state to the audit committee their independence to take on the engagement (as part of required communication to the client)? Was there an evident objectivity when they evaluated items subject to judgements and estimates (e.g., actively challenging some assumptions of management)? Did the auditors evaluate the adoption of accounting standards and assess its propriety over an alternative accounting treatment?

### **UTILIZING ASSESSMENT TOOLS: A PATH FORWARD**

Incorporating assessment tools into the evaluation process can effectively measure auditors' strengths and identify areas for improvement. These tools provide audit committees with a structured framework to engage in informed discussions regarding auditors' performance. By openly sharing the results of these assessments, audit committees can foster better coordination and elevate the overall quality of audits.

### **CONCLUSION**

As the dynamics of audit oversight evolve, it is imperative for audit committees in the Philippines to embrace a more proactive and comprehensive approach. By undertaking rigorous evaluations, grounded in key performance areas and supported by assessment tools, audit committees can wield their oversight responsibility to their fullest potential. This transformation promises to elevate audit quality, enhance auditor-client relationships, and ultimately reinforce the integrity of financial reporting in the business landscape.

*Jessie C. Carpio is a member of Boards of Directors with some oversight over external auditors. He sits on the Boards of some US subsidiaries in the Philippines. He was the head of audit and assurance of one of the top auditing firms in the country prior to his retirement.*

**map@map.org.ph**  
**jccarpio627@gmail.com**







MAP GENERAL MEMBERSHIP MEETING

# SHARED PROSPERITY: What CEOs Should Do

October 11, 2023 | Wednesday  
11:30AM - 2:00PM  
Bonifacio Hall, Level 4  
Shangri-La The Fort

**SPEAKER**



**San Miguel Corporation (SMC)  
Senior Vice President and  
Corporate Sustainability Advisor  
Ms. RITA IMELDA “Tatish” PALABYAB**

**This GMM will cover the following:**

PRESENTATION OF

# MAP Management Person of the Year 2023

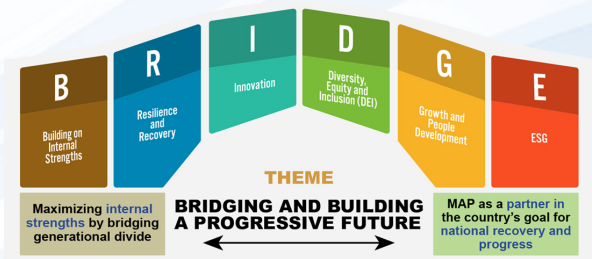
Awardee for Approval of MAP Members

AND

# Announcement of Elected MAP Governors for 2024-2025

**Registration Fees**

MAP Member	FREE
Guest	P3,000





*Ramon V. Del Rosario Sr. Center for Management Excellence  
Unit 608, Ayala Tower One  
Ayala Triangle, Ayala Avenue  
1226 Makati City, Philippines  
(632) 7751-1151 to 52  
map@map.org.ph; map.philippines@map.org.ph  
Website: map.org.ph*

September 29, 2023

Circular No. 060 - 2023

Subject: **TIEZA – MAP TOURISM INVESTMENT SUMMIT 2023**

Dear MAP Member:

As most of you know, we continue with our Investment Forum series in order to help develop the investment ecosystem, especially the value-chain support sectors for the investment priority sectors identified by the government. By developing the support systems, the MAP will be linking the MSMEs to the ecosystem of big foreign investors and the sunshine industries.

For our third session, we will have the **TOURISM INVESTMENT SUMMIT 2023** which will be co-presented by Tourism Infrastructure and Enterprise Zone Authority (TIEZA) and the MAP.

In this regard, we would like to invite you to the **TOURISM INVESTMENT SUMMIT 2023** which will be held on October 11, 2023, Wednesday, from 4:00 PM to 7:00 PM at the Bonifacio Hall, Level 4, Shangri-La The Fort.

As an added feature, there will be exclusive **government-to-business and business-to-business meetings between 2:15 PM and 4:00 PM**. These meetings will provide a unique opportunity for investors to engage directly with TIEZA representatives and private sector partners in the Tourism Enterprise Zones (TEZs), gaining in-depth insights into TIEZA's diverse range of assets and projects.

The **TOURISM INVESTMENT SUMMIT 2023** seeks to:

1. raise awareness and foster collaboration between public and private tourism stakeholders;
2. highlight the Investment Opportunities in TIEZA Assets and TEZs, offering a platform for potential investors to explore and engage with TIEZA;
3. shed light on the TIEZA Joint Venture Guidelines, providing attendees with valuable insights into collaboration frameworks;
4. discuss the incentive packages that can benefit prospective investors; and
5. emphasize the prospects for partnership with TIEZA in the realm of travel tax administration, the development of tourism infrastructure, tourism enterprise zones, and asset management.

Please register using the following link:

<[https://docs.google.com/forms/d/e/1FAIpQLSfjZ1mSdVHWOgPn8ONm\\_7RgRLFP4S8IQxCRW6Wp\\_cy0hlnl7w/vie wform](https://docs.google.com/forms/d/e/1FAIpQLSfjZ1mSdVHWOgPn8ONm_7RgRLFP4S8IQxCRW6Wp_cy0hlnl7w/vie wform)>.

We will highly appreciate your presence on October 11<sup>th</sup>! Thank you.

Very truly yours,

  
**BENEDICTA DU-BALADAD**  
President

  
**JUNIE S. DEL MUNDO**  
Chair, MAP Tourism Committee



**MAP SUMMIT ON**  
Management Association of the Philippines

# *Shared Prosperity*

**OCTOBER 20, 2023 | FRIDAY**

**9:00 AM - 3:00 PM**

**📍 Main Lounge of Manila Polo Club (MPC)**

## **KEYNOTE SPEAKER**



**Dr. NDIAMÉ DIOP**

**Country Director for the Philippines, Malaysia, Thailand and Brunei  
WORLD BANK**



# VISION & VALUES

**THE SHIFTING SUCCESS PARADIGM**  
CONFERENCE · SPEED NETWORKING · COCKTAILS

**9 NOVEMBER 2023 | 2PM - 9PM**  
**GRAND BALLROOM. SHERATON MANILA, PASAY CITY**

## KEYNOTE SPEAKERS



**CHRISTO GEORGIEV**

Country Manager  
FinScore, Inc.



**ROLAN MARCO U. GARCIA**

Founder and CEO  
Embiggen Group

## PANELISTS



**MARIANA BEATRIZ  
E. ZOBEL DE AYALA**

SVP and Head of the Leasing  
and Hospitality Group  
Ayala Land



**ISABELLE THERESE G. YAP**

Executive Director and  
Vice President  
East West Banking Corporation



**PAULINE FERMIN**

President and CEO  
Acumen Strategy Consultants



**DOMINIC LIGOT**

Founder, CEO & CTO  
Cirrolytix



**ELLE ADDA-LANE**

Founder  
Fuel to Flourish Workshops  
-Mindset Transformation

\* Other panelists to follow.

## SPONSORS

### KNOWLEDGE PARTNER



### DIAMOND SPONSOR



### GOLD SPONSOR



### SILVER SPONSORS



### BRONZE SPONSORS



### DIGITAL MEDIA PARTNER



## REGISTRATION FEES

MEMBER	P3,000
GUEST	P5,000
SPECIAL RATE FOR ACADEME AND GOVERNMENT	P3,000
NOTE: Get 1 FREE seat for every 5 seats paid.	



# MAP GOLF CUP 2023

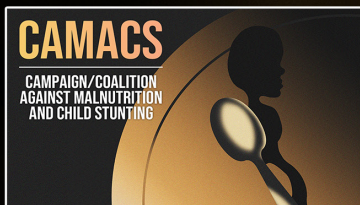
## for Corporate Social Responsibility

**NOVEMBER 21, 2023 | TUESDAY**

6:30AM - 2:30PM | Wack Wack Golf and Country Club



### BENEFICIARY



### REGISTRATION RATES

MAP Member or Guest	
Wack Wack Member	P3,000
Non-Wack Wack Member	P8,500





# MAP Management Person of the Year 2023

AWARDING CEREMONY

AND

**MAP Annual General Membership Meeting**

**November 28, 2023 | Tuesday**

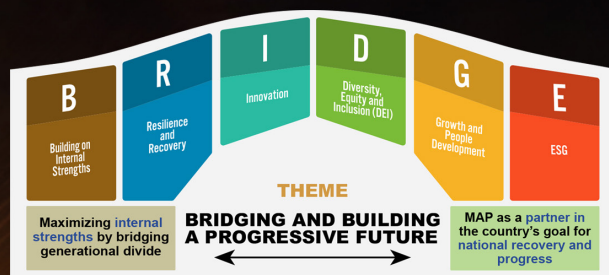
**11:30AM - 2:00PM**

**Grand Ballroom, Level 3, Shangri-La The Fort**

## Registration Fees

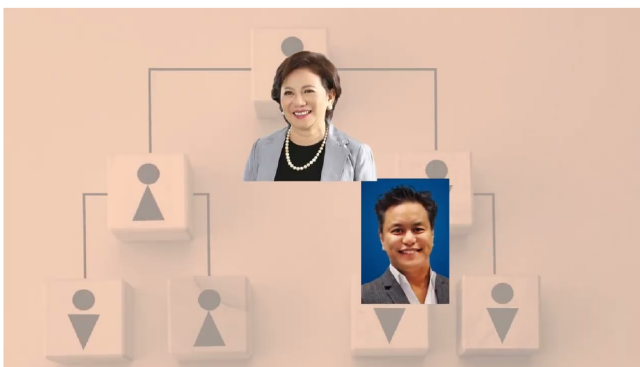
MAP Member \_\_\_\_\_ **FREE**

Guest \_\_\_\_\_ **P3,000**

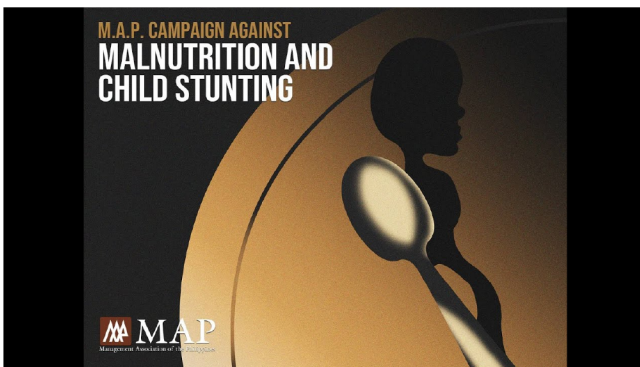




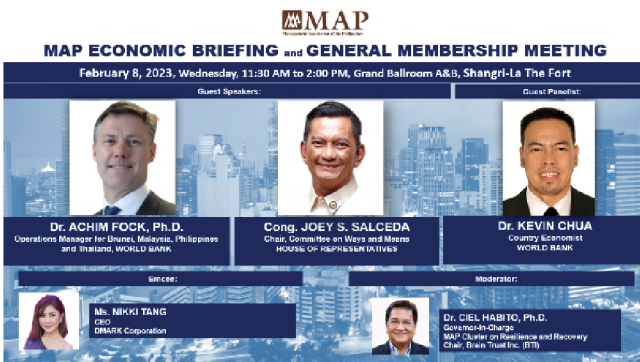
**July 12, 2023**  
**MAP GMM on Business Opportunities in ASEAN**



**About MAP**



**MAP Campaign against Malnutrition and Child Stunting**



**February 8, 2023**  
**MAP Economic Briefing and General Membership Meeting (GMM)**



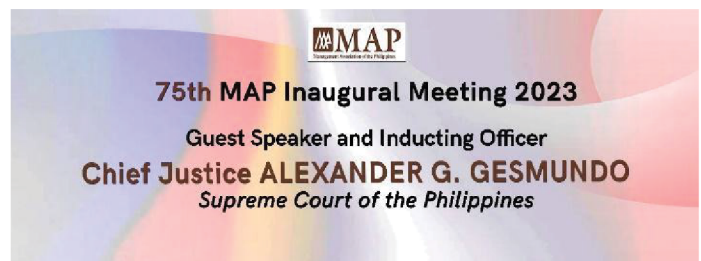
**MAP Activities (loop)**



**MAP GMM on "National Priorities on Environment, Natural Resources and Climate Change"**



**March 8, 2023**  
**MAP General Membership Meeting (GMM) on International Women's Day**



**January 31, 2023**  
**MAP Inaugural Meeting and Induction of MAP 2023 Board of Governors**





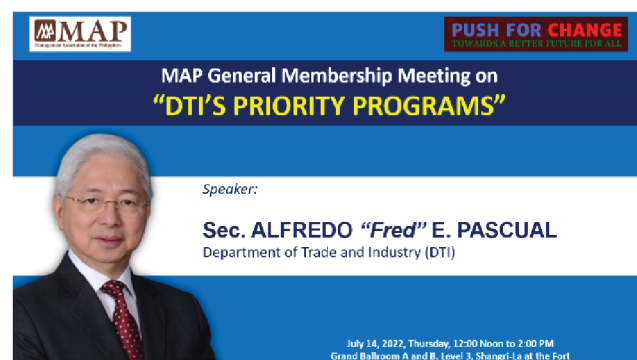
**November 22, 2022**  
**MAP Annual General Membership Meeting and**  
**"MAP Management Man of the Year 2022"**  
**Awarding Ceremony**



**October 13, 2022**  
**MAP GMM**



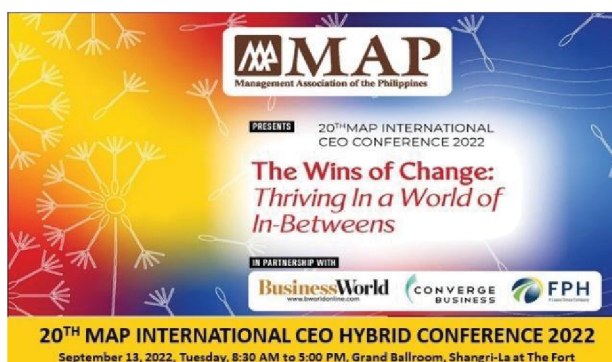
**September 8, 2022**  
**MAP - PMAP Joint GMM**



**July 14, 2022**  
**MAP GMM**



**November 11, 2022**  
**3rd MAP NextGen Conference 2022**



**September 13, 2022**  
**MAP International CEO Hybrid Conference**



**August 19, 2022**  
**MAP GMM**



**July 1, 2022**  
**MAP Webinar**



**MAP** Management Association of the Philippines  
**PUSH FOR CHANGE** TOWARDS A BETTER FUTURE FOR ALL

MAP General Membership Meeting **"ICT LEADERSHIP IN OUR NEW WORLD"**  
JUNE 23, 2022, THURSDAY, 12:30 PM to 2:30 PM via ZOOM A Project of MAP ICT Committee

Speakers:

**Dr. DAVID R. HARDOON**  
Managing Director  
Abolito Data Innovation

**Mr. AILEEN JUDAN JIAO**  
President and Country General Manager  
IBM Philippines, Inc.

**Mr. PAUL WHITEN**  
Cloud Advocate  
Red Hat Asia Pacific

Co-Moderators:

**Mr. PATRICK D. REIDENBACH**  
Chair, MAP ICT Committee  
President, UbaidesdenbachSolutions, Inc. (UB Solutions)

**Mr. EDUARDO "Teddy" G. SUMULONG**  
Co-Vice Chair, MAP ICT Committee  
Managing Director and CEO, Land Registration Systems, Inc. (LARS)

June 23, 2022  
MAP GMM

**MAP** Management Association of the Philippines  
**PUSH FOR CHANGE** TOWARDS A BETTER FUTURE FOR ALL

MAP General Membership Meeting  
**INTEGRATING ESG IN THE WAY WE DO BUSINESS**  
MAY 19, 2022, THURSDAY, 12:30 PM to 2:30 PM via ZOOM A Project of MAP ESG Committee

SPEAKERS:

**Mr. ANDREW CHAN**  
Asia-Pacific Leader in ESG  
PwC Malaysia

**Mr. VINCENT KNEEFEL**  
Circular Economy Director  
Public Credit Exchange

**Ms. MA. ANTONIA YULO LOYZAGA**  
President  
National Resilience Council

EMCEE:

**Ms. AGNES A. GERVACIO**  
Co-Vice Chair for Environment, MAP ESG Committee  
CEO, MGI Navero

Q&A MODERATOR:

**Atty. ALEXANDER B. CABRERA**  
Governor-in-Charge, MAP ESG Committee  
Chair Emeritus and ESG Leader  
Ike Igarna & Co., PwC Philippines

May 19, 2022  
MAP GMM

**MAP** Management Association of the Philippines  
**PUSH FOR CHANGE** TOWARDS A BETTER FUTURE FOR ALL

May 2, 2022, Monday, via ZOOM A Project of MAP Human and Management Development Committee (HMDC)

**SENTIMENT ANALYSIS**  
AI and Big Data for Reading Collective Minds

Speakers:

**Mr. WILSON I. CHUA**  
Managing Director and Founder  
Future Gen International Pte Ltd. (Singapore)

**Mr. ROGER DO**  
CEO  
AutoPolis (Singapore)

Moderator:

**Dr. BENITO L. TEEHANKEE**  
Co-Vice Chair for MAP CEO Academy, MAP HMDC  
Professor and Head of the Business for Human Development Network, DLSU

May 2, 2022  
MAP Webinar

**GREEN EDSA MOVEMENT** **MAP** Management Association of the Philippines

APRIL 29, 2022, MONDAY, via ZOOM

**PROTECTING THE EARTH. PRESERVING OURSELVES.**  
*Doing what we need to do in celebration of Earth Month*

Speakers:

**Sec. JIM O. SAMPULNA**  
Secretary  
Department of Environment and Natural Resources (DENR)

**Ms. ANA MARGARITA MONTIVEROS**  
Executive Vice President and Chief Reputation & Sustainability Officer  
Abolito Equity Ventures, Inc.

**Atty. ANGELA CONSUELO S. IBAY**  
Head of Climate Change and Energy Program  
World Wildlife Fund for Nature (WWF)

**Atty. TONY LA VIÑA**  
Dean, Ateneo School of Government  
Associate Director, Manila Observatory

Moderators:

**Ms. SANTIAGO F. DUMILAO, JR.**  
Executive Director, Association of Credit Rating Agencies in Asia (ACRAA)

**Ms. RACQUEL B. CAGURANGAN**  
Co-Chair for MAP ESG Committee  
VP for Operational, Auditing Medical Corp., Inc.

April 29, 2022  
MAP Webinar

**MAP** Management Association of the Philippines  
**PUSH FOR CHANGE** TOWARDS A BETTER FUTURE FOR ALL

April 29, 2022, Friday, 9:00 PM to 10:00 PM via ZOOM A Joint Project of MAP Agribusiness Committee and MAP Trade, Instruments & E-commerce Committee

MAP CEO Academy Webinar  
**PUSHING FOR LIVESTOCK INDUSTRY DEVELOPMENT**

Speakers:

**Dir. RAQUEL B. ECHAGUE**  
Director for Resource-based Industries Service  
Board of Investments (BOI)

**Mr. DANILO V. FAUSTO**  
President  
DVT Dairy Farms, Inc.

Moderators:

**Mr. OSCAR A. YORRALDA**  
Chair, MAP Agribusiness Committee  
Chair and CEO, Twin Holdings Corporation

**Mr. CHARLES P. VILLANOR**  
Chair, MAP Trade, Instruments & E-commerce Committee  
Chair and CEO, PASA, TransProcare and PASA Shared Services

April 29, 2022  
MAP Webinar

# Happy Birthday! ✨

to the following MAP Members who are celebrating their birthdays within **October 2023**

## October 1

### Mr. JOAQUIN "Jack" L. ARAMBULO

Management Consultant, AM Consultancy Services

### Mr. GENE ATILANO GAÑGAN

Director for Research and Talent Intelligence Practice, ZMG Ward Howell, Inc.

### Amb. TULL TRAISORAT

Ambassador, Royal Thai Embassy

## October 6

### Mr. D. ARNOLD "Arnold" A. CABANGON

President, Fortune Life Insurance Co., Inc.

### Mr. JOSE VICTOR "Victor" P. PATERNO

President and CEO, Philippine Seven Corporation

### Ms. MARRIANA "Hannah" H. YULO

Chief Investment Officer and SVP for Corporate Finance, DoubleDragon Properties Corporation

## October 2

### Mr. MICHAEL HARRIS "Michael" CONLIN

President and CEO, Henry & Sons Trading and Manufacturing Company, Inc.

### Atty. TEODORO "Teddy" A. Y. KALAW IV

Principal, Kalaw & Associates Law

### Ms. JUDITH V. LOPEZ

Independent Director; Chair, Audit Committee and Risk Compliance Oversight Committee, Philippine Veterans Bank

### Mr. JOSE "Tito" FELICIANO SANTOS

VP for Finance and Treasurer, Ateneo de Manila University

### Mr. RICHARD RAYMOND "Ricky" B. TANTOCO

President and COO, Energy Development Corporation

## October 7

### Mr. JESUS JOEY "Joey" T. MARCELO

CEO, Sante International Inc.

### Ms. OLGA GRACE "Grace" PEREZ

VP for Global Solutions, Newcore Industries International, Inc. (NCI)

### Atty. FELIX "Dodie" T. SY JR.

Managing Partner, Insights Philippines Legal Advisors

## October 8

### Ms. MARIA CRISTINA "Ginbee" L. GO

Executive Vice President – Head, Consumer Banking, BPI Family Savings Bank

## October 9

### Mr. EDGAR O. "Ed" CHUA

CEO, Amber-Kinetics Philippines Inc.

### Ms. ANDRONICA "Nica" T. ROMA

President and General Manager, Nikka Trading

## October 3

### Mr. RONNIE B. ALCANTARA

Trustee, CIBI Foundation, Inc.

### Ms. MARIA TERESITA "Marites" T. DAGDAG

President, Clorox International Philippines, Inc.

## October 4

### Mr. FRANCIS C. LAUREL

President, Toyota Batangas City

## October 5

### Mr. ANTHONY "Tony" T. ROBLES

President and CEO, Coastsides Homes Properties Inc.

## October 10

### Atty. MARIE-ROSE "Tenten" BARRAMEDA LIM

President, Citicorp Capital Philippines, Inc.

### Mr. JOSE MA. ANTONIO "Jam" M. MACALINO

Country Head, Asset Services, CBRE GWS IFM PHILS. CORP.

### Atty. RENATO "Rene" B. PADILLA

General Manager, Philippine International Convention Center (PICC)

### Mr. DAVID ROOS

Managing Director, Perfetti van Melle Philippines, Inc.

### Mr. MAGTANGOL "Doy" A. ROQUE JR.

President, M2.0 Communications, Inc.

### Atty. MARIA GEORGINA "Gina" J. SOBERANO

Principal, Tax, KPMG R. G. Manabat & Co.



# Happy Birthday! ✨

to the following MAP Members who are celebrating their birthdays within **October 2023**

## October 11

### **Prof. PAOLO ANTONIO “Paolo” L. AZURIN**

Head of Investment Banking - Philippines, CLSA Exchange Capital, Inc.

### **Mr. ROBERTO JOSE “Bobby” L. CASTILLO**

President and CEO, EEI Corporation

### **Mr. VLADIMIR “VJ” M. MANUEL**

President and CEO, adVance Solutions

## October 12

### **Mr. SHAILESH “SB” BAIDWAN**

President, PayMaya Philippines, Inc.

### **Cong. MARISSA DEL MAR**

President, Millicent Productions

### **Mr. RAUL C. PAGDANGANAN**

President and CEO, Cardinal Santos Medical Center

### **Dr. ENRIQUE “Ricky” Y. YAP JR.**

EVP, Manila Hotel

## October 13

### **Mr. FRANK S. GAISANO**

Chair and CEO, Metro Retail Stores Group, Inc. (MRSGI)

### **Mr. EDUARDO “Eddie” H. YAP**

President and CEO, Clairmont Group

## October 14

### **Atty. CARLOS ALFONSO “Caloy” T. OCAMPO**

Founding Partner and Senior Partner, Ocampo and Manalo Law Firm

### **Mr. ARTHUR “Art” R. TAN**

CEO and Vice Chair, Integrated Micro-Electronics, Inc.

## October 15

### **Mr. AURELIO NOEL “Noel” G. DAYRIT**

President and Head of Investment Banking and Advisory, Maybank Kim Eng Capital, Inc.

### **Atty. GIANNA R. MONTINOLA**

SVP, Far Eastern University (FEU)

### **Mr. MANUEL “Manolet” SALAK**

Managing Director and CEO, AlphaPrimus Advisors Inc.

## October 16

### **Dr. EDWARD “Ed” L. FERREIRA**

Special Envoy of the Duterte Administration to the Republic of Kazakhstan; President and CEO, Ferycor International Management Group, Inc.

## October 17

### **Dr. DONALD L. LIM**

COO, DITO CME Holdings Inc.

### **Mr. JAIME NOEL “Joel” SANTOS**

President and Co-Founder, Thames International School

### **Ms. MARIA MARGARITA “Margot” TORRES**

Managing Director, Golden Arches Development Corporation (McDonald's Philippines)

## October 18

### **Mr. AURELIO “Rey” O. ANGELES**

President, Filipinas Multi-Line Corporation

### **USec. ERNESTO “Nesty” G. CAROLINA**

Administrator, Philippine Veterans Affairs Office (PVAO)

### **Mr. PATRICK C. PARUNGAO**

Center Head, UST Global, Inc.

### **Mr. DAVID ANDRE “David” P. SISON**

President, Mamamia Foods, Inc.

### **Mr. BRYAN SPENCER “Bryan” U. YAP**

President and COO, Lepanto Consolidated Mining Company

## October 19

### **Ms. TERESITA “Tessie” SY COSON**

Vice Chairperson, SM Investments Corporation (SMIC)

### **Ms. NIKKI TANG**

CEO, DMARK Corporation

# Happy Birthday! ✨

to the following MAP Members who are celebrating their birthdays within **October 2023**

## October 20

### **Mr. RODELIO “Dode” C. ARCILLA**

President, Enterprise Information Technology Corporation (EITC)

### **Mr. LEONARDO “Dong” R. ARGUELLES JR.**

### **Dr. ALFREDO “Alran” R.A. BENZON**

### **Mr. CEZAR “Bong” P. CONSING**

President, Ayala Corporation

### **Atty. RUBEN T. DEL ROSARIO**

Managing Partner, Del Rosario & Del Rosario Law Offices

### **Mr. PATRICK RICHARD “Patrick” D. REIDENBACH**

President, Ubaldo Reidenbach Solutions, Inc. (UR Solutions)

## October 21

### **Mr. ROBERTINO “Robert” E. PIZARRO**

President, A. Brown Company, Inc.

## October 22

### **Dr. JIKYEONG KANG**

President and Dean, Asian Institute of Management (AIM)

### **Atty. EUNEY MARIE MATA “Euney” J. PEREZ**

Managing Partner, Mata-Perez, Tamayo and Francisco Attorneys-at-Law

### **Mr. OSCAR ALESON “Oscar” TORRALBA**

Chair and CEO, Town Holdings Corporation

### **Ms. MARIA ROSARIO “Charrie” YULO**

Managing Director, Carmelray Industrial Corporation

## October 23

### **Mr. IAN PHILIPPE “Ian” W. CUYEGKENG**

EVP and COO, Philippine British Assurance Co., Inc.

### **Mr. JOSE BEN “Joeben” R. LARAYA**

Chair, ULTREX Management and Investments Corporation

### **Dr. SIEGFRED “Yeye” L. MANAOIS**

Chief, Piers Inspection Division, MICP, Bureau of Customs

### **Mr. ERICSON “Eric” SUPAN MARANAN**

CFO, Sante International Inc.

## October 24

### **Ms. NATIVIDAD “Nabbie” N. ALEJO**

Co-Founder and Managing Director, Alpha Primus Advisory, Inc.

### **Mr. CESAR R. CONCIO JR.**

Chair, Vision Exponents, Inc.

### **Ms. MA. CRISTINA “Angel” SANTIAGO ROSALES**

President and CEO, Professional Payroll Specialists Inc. (PPSI)

## October 25

### **Dr. ROBERTO “Obet” P. SALVINO**

President and Chair, Salvino Agri-Industrial Machinery

### **Mr. JAMES G. VELASQUEZ**

President and CEO, PT&T Corporation

## October 26

### **Sec. RAMON “Mon” M. LOPEZ**

Independent Director, SM Investments Corporation (SMIC)

### **Dr. BERT J. TUGA**

President, Philippine Normal University (PNU)

## October 27

### **Ms. DIANA “Dianne” P. AGUILAR**

Chair, SB Capital and Investments Corp.

### **Mr. REX C. DRILON II**

Vice Chair, Center for Excellence in Governance

### **Mr. JEFFREY “Jeff” C. LIM**

President, SM Prime Holdings, Inc.

### **Mr. BENJAMIN “Ben” S. SANTOS**

President, AS Realty Corporation

## October 28

### **Ms. DOROTHY DRYSDALE**

Head, Internal Communications, Marsman Drysdale Group

### **Mr. PAULINO “Jun” B. FERNANDEZ, JR.**

CEO, Global CoMRCI

### **Atty. TERESITA “Tess” J. HERBOSA**

Of Counsel, ACCRALAW



# Happy Birthday! ✨

to the following MAP Members who are celebrating their birthdays within **October 2023**

## October 29

### **Mr. GERARD “Jerry” H. BRIMO**

President and CEO, Nickel Asia Corporation (NAC)

### **Mr. RAMON R. DEL ROSARIO JR.**

Chair and CEO, PHINMA Corporation

### **Ms. VIRGINIA GARRIDO LANE**

VP and Treasurer, Lane Moving and Storage, Inc.

### **Mr. REYNALDO “Rey” C. LUGTU JR.**

President and CEO, Hungry Workhorse Consultancy, Inc.

### **Ms. RIZALINA “Riza” G. MANTARING**

Board Director, Sun Life Grepa Financial Inc.

### **Mr. ARIEL C. ONG**

Former President, First Philec

## October 30

### **Atty. PATRICK T. AQUINO**

Head of Energy Utilization Management Bureau,  
Department of Energy (DOE)

### **Atty. ROBERTO “Boy” N. DIO**

Senior Litigation Partner, Castillo Laman Tan Pantaleon &  
San Jose

### **Ms. ANNA IRMINA “Minette” B. NAVARRETE**

President, Kickstart Ventures, Inc.

## October 31

### **Mr. EDGARDO “Ed” H. ANGELES**

President and CEO, Selegna Holdings Corporation

### **Mr. ARSENIO “Toto” G. BARCELONA**

President, Harbest Agribusiness Corporation

### **Dr. CATHERINE “Karen” V. DE ASIS**

Chief Brand Strategist, MKS Marketing Consulting and  
Training Corporation

### **Mr. ANTHONY OUNDJIAN**

Managing Director and Senior Partner, Boston Consulting  
Group (BCG) Southeast Asia

### **Mr. LEONCIO “Joey” D. PAZ**

VP - Interbranch Operations and Head of ICT, Simplex  
Industrial Corporation

### **Ms. MILAGROS “Mila” F. SERING**

COO and Senior Managing Director, Seven Seven Global  
Services, Inc.

**FOR UPDATES ON MAP'S  
FORTHCOMING EVENTS**

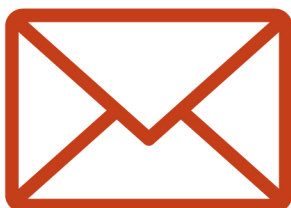
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E-mail: [map@map.org.ph](mailto:map@map.org.ph) / [map.philippines@map.org.ph](mailto:map.philippines@map.org.ph)