



Dr. NICETO "Nick" S. POBLADOR

"MAPping the Future" *column in INQUIRER*

***"Income growth or economic equality?
Strategic choices for a developing society"***

October 9, 2023



Mr. DOM FREDRICK "Dom" S. ANDAYA

"MAP Insights" *column in BUSINESSWORLD*

***"Ease of Doing Business,
FDIs and the Outsourcing Industry"***

October 10, 2023

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2 **"Income growth or economic equality? Strategic choices for a developing society"** (from page 1)



Dr. NICETO "Nick" S. POBLADOR

Noninclusive growth has characterized most societies in recent years. While many economies the world over have been experiencing phenomenal increases in economic output in the past few decades, the larger share of the increased wealth has accrued mainly to a small minority of the population, while most of the rest of society have remained largely poor, many living in sub-human conditions.

In its most recent report on global income inequality, Oxfam, the international organization devoted to fighting poverty, has shown that the wealthiest 1 percent of the world's population earned nearly two-thirds of all new wealth created since 2020, worth around \$42 trillion, with the remaining one-third going to the other 99 percent.

In our own backyard, Forbes' list of the richest families in the Philippines showed that the 10 wealthiest Filipinos in 2023 have amassed fortunes totaling \$53.25 billion, or a staggering P2.93 trillion at current rates of exchange. This amounts to roughly 12 percent of the total national wealth of the Philippines, estimated at P23.56 trillion by the International Monetary Fund.

Is socialism or communism the answer?

In his massively documented book, "Capital in the Twenty-First Century" (Harvard University Press, 2014), noted French economist Thomas Piketty finds that economic inequality has risen significantly over the past several years in most economies. Just like his American contemporary, Nobel Laureate Joseph Stiglitz, who published his equally controversial book, "People, Power and Profits: Progressive Capitalism for an Age of Discontent" in 2015, Piketty puts the blame squarely on inherent flaws of capitalism as an economic system.

Just recently, Piketty came out with an even more forceful and equally controversial book, "Time for Socialism: Dispatches from a World on Fire 2016-2021," in which he strongly advocates a drastic overhaul of the capitalistic system.

According to Piketty, "... one cannot just be 'against' capitalism or neoliberalism: one must also and above all be 'for' something else..." (emphasis mine).

That something else, he concludes, is "... a new form of socialism, ... one that is participative and decentralized, federal and democratic, ecological, multiracial and feminist."

An even more revolutionary change is advocated by a young Japanese scholar, Kohei Saito. In his landmark book, "Marx in the Anthropocene: Towards the Idea of Degrowth" (Cambridge University Press, 2023), Saito advocates a new form of communism, which he calls "degrowth communism," one that calls for trading off economic growth for saving the ecosystem from further deterioration.

These three noted economists are of three different ideological persuasions and

3 hail from three different parts of the globe but share one thing in common: they all advocate a major shift in economic policy away from a preoccupation with growth, which tends to benefit only a few, toward greater concern for the general well-being of society and the preservation of our fast-deteriorating physical environment.

Can capitalism be saved?

In our view, the most critical challenges faced by society today are: one, the widening gap in the economic fortunes between the very affluent few and those at the bottom of the social pyramid that is mired in abject poverty; and two, the extensive damage sustained by our natural environment.

There is widespread belief that the multilateral institutions, such as the United Nations, the World Bank, the World Trade Organization and national governments, should play a more active role in saving capitalism from its impending demise. However, due to incompetence or indifference, these organizations have become largely ineffective and unreliable in performing their mandates under existing institutional arrangements.

Be that as it may, it cannot be denied that business, by its single-minded pursuit of shareholder wealth maximization, has also been a major contributory factor in the prevailing economic inequalities and inequities in most countries of the world today, and for the continued degradation of the physical ecosystem.

It is therefore heartening to note that progressive business leaders themselves are now beginning to realize this, and have expressed their willingness to take up the reins for change. An increasing number of visionary and progressive business leaders and iconic corporate managers—such as American business magnate and philanthropist Warren Buffet, Microsoft's

erstwhile CEO Bill Gates and our very own Ramon Ang—have come to realize that the long-standing corporate strategic objective of shareholder wealth maximization can be achieved not by the dogged pursuit of immediate profits, but by investing resources in their stakeholders in order to enhance profitability and sustainability over the long haul.

In closing, while we concur with critics of neoliberal capitalism in condemning the system's shortcomings in addressing today's most pressing global challenges, such as environmental degradation and extreme poverty, we argue against any drastic shift to authoritarian regimes for fear that this might disrupt existing institutional arrangements and may lead to social chaos and even greater uncertainties.

In our thinking, a more preferred approach is to tweak the existing economic order and nudge it in small incremental steps to make it more effective in dealing with emerging social and economic issues. One strategy is for the state to play a more active role in poverty alleviation and in creating a sustainable ecosystem. These can be achieved by imposing heavier taxes on the wealthiest members of society, increasing material assistance to the less fortunate members of the community, making public education more accessible to the poor and encouraging investment in renewable sources of energy. Another, perhaps an even more effective approach, is for business to take the initiative by abandoning its long-standing practice of maximizing short-term returns on their investments, and aim instead for long-run wealth maximization.

(The article reflects the personal opinion of the author and not the official stand of the Management Association of the Philippines or MAP. The author is a retired professor of economics and management at UP Diliman. Feedback at map@map.org.ph and nspoblador@gmail.com.)

"Ease of Doing Business, FDIs and the Outsourcing Industry"

(from page 1)



Mr. DOM FREDRICK "Dom" S. ANDAYA

The COVID-19 pandemic caused the immediate migration to work-from-home (WFH) to save and protect lives. In the case of the Offshoring and Outsourcing (O&O) industry, which is mostly registered with the Philippine Economic Zone Authority (PEZA), this meant suspending the requirement for the Registered Business Enterprises (RBEs) to operate within the economic zones. Fast forward to the tail-end of the pandemic and the easing of restrictions. PEZA set deadlines for the RBEs to comply with the minimum 70% of the business to be conducted within the ecozones. The 1.3 million employees of the O&O industry who went home to their home provinces during the pandemic resisted, hence, attrition rates rose quickly as many employees resigned.

The industry association, the IT and Business Process Association of the Philippines (IBPAP), stepped in to protect the O&O industry since a higher attrition rate meant the disruption of service delivery to the detriment of the country's positioning in the global O&O stage. The deadline set by PEZA was extended twice, and then the Fiscal Incentives Review Board (FIRB) decided to implement a "paper transfer" by virtue of Resolution No. 026-2022. This was made possible by the passage of the CREATE Law (Corporate Recovery and Tax Incentives for Enterprises, RA 11534)

that created the FIRB and harmonized the tax incentives across all the Investment Promotion Agencies (IPAs) such as, among others, PEZA and the Board of Investments (BoI), the latter being the immediate solution to the flexible implementation of the WFH or work-from-anywhere (WFA) while still enjoying the tax incentives of PEZA RBEs. In case of expansions, O&O companies can create new entities that can be registered with the BoI to avail themselves of the same tax incentives without the need to operate within specific zones.

Is then PEZA still relevant for the O&O industry?

There are several ways to respond to this question depending on the situation, concerns, and/or objectives of the RBEs. For example:

- PEZA-registered buildings are built specifically for the O&O companies that require robust facilities, like telecom and power redundancies, for them to minimize disruptions in operations in case of calamities. Signing up in PEZA-registered buildings is a guarantee of compliance with clients' service level agreements which reduces the risk of penalties and increases client satisfaction.
- Transferring existing operations to another IPA is not allowed, hence, existing PEZA RBEs must remain with PEZA while availing of the "paper transfer."
- If it is for expansion and WFH or WFA, then the BoI route makes more sense.
- If provincial expansion is the strategy and the supply of PEZA-registered buildings is limited, then registering with the BoI is the way to go.
- PEZA has a one-stop shop (OSS) facility that is meant for ease of doing business. Opting for the BoI means foregoing this benefit and being exposed to red tape, hence, some PEZA RBEs still prefer being governed by PEZA.

The OSS is being raised as a concern of both office occupiers and landlords that affects their decision in choosing to register with PEZA or the BoI. Section 310 of the CREATE Law mandates all IPAs to establish "...a one-stop shop or one-stop action center that will facilitate and expedite, to the extent possible, the setting up and conduct of registered projects or activities, including the assistance in coordinating with the local government units and other government agencies to comply with Republic Act No. 11032, otherwise known as the Ease of Doing Business and Efficient Government Service Delivery Act of 2018."

In a survey conducted by Colliers a few months ago about the OSS facility, almost 80% of the respondents considered the PEZA OSS as important and very important. Of these respondents, 39% said that OSS is better, while 42% said that it remains the same after the implementation of the "paper transfer." Some of the reasons cited are:

- It lessens the burden of RBEs in dealing with long and complicated processes.
- Avoid confusions on who to talk to, what department to deal with.
- Makes the whole process easier and faster, more convenient.
- Allows access to immediate assistance and ease of doing business in every locality.

On the other hand, 20% said that the OSS is worse than before because of the following:

- There are issues with BoI, Bureau of Customs, and Department of Finance. The ease of doing business is no longer realized.
- PEZA's OSS diminished in value when it allowed the local government units and the BFP to extend their scope to PEZA zones.
- PEZA and the BoI should work out as

inter-agency on the paper transfers due to numerous RBE requests and the complexity of respective RBEs local setup.

In line with the creation of OSS of other IPAs, the respondents were also asked if they were aware of this mandate. Two-thirds (67%) said they were aware, while the rest were not aware. Finally, the respondents were asked how hopeful they are that the BoI can establish OSS facility soon, 51% said they are hopeful and very hopeful, while the rest are indifferent and not hopeful.

More investments and job creation are necessary in the post-pandemic recovery. However, based on the Corruption Perception Index as of 2022, the Philippines ranked 116th in the list of 180 countries by scoring 33% (below the global average of 43%). Meanwhile, the ranking of the Philippines in terms of the Ease of Doing Business Index by World Bank in 2019 was 95th. The above indices are major indicators that investors consider in choosing investment destinations. Among the ASEAN members, our country ranked 6th in terms of net foreign direct investment (FDI) inflows in 2022, behind Singapore, Indonesia, and Vietnam who scored better in terms of the said indices.

The goal of the government is to have the 2nd highest FDIs by 2028. Improving the country's ranking with these indices will increase our chance of securing more FDIs, which are needed to recover from the COVID-19 pandemic-induced economic recession. We then urge the government to investigate the status of the implementation of this mandate and set deadlines to show its seriousness and urgency to potential investors for our country to be more competitive and successful in securing investments.

Dom Fredrick S. Andaya is member of the Management Association of the Philippines. He is also a senior director and head of Tenant Representation of Colliers Philippines.

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October 10, 2023

"Catching fire"

By TONY LOPEZ

October 5, 2023 | The Philippine Star

The business permit (or mayor's permit) in ten minutes paradigm is catching fire (pardon the pun, because fire extinguishers are among the requirement for such permits).

The need for processing business permits in 10 minutes has dawned upon our top officials. They want the country's 1,500 town and city mayors to enforce it.

Why this sudden epiphany? Two reasons: One, the economy is in severe slowdown. Two, the approval and trust ratings of President Ferdinand "Bongbong" Marcos Jr. and VP Sara Duterte have fallen dramatically, in double digits.

The best way to arrest the economic slump and to recoup popularity ratings is by boosting economic activity. Any sense of movement on the economic front will convey the impression our top officials are doing their job or at least are not malingering in some exotic places.

You boost economic activity by making things easy for businessmen to do business. Hence, the need for business permits to be approved in 10 minutes.

Department of the Interior and Local Government (DILG) Secretary BenHur Abalos called me up late Tuesday night to assure me DILG will encourage mayors to ease up on doing business rules by honoring the 10-minute rule in permit processing. Right now, he says, two

of some 17 major requirements for securing business permits are gone – barangay clearance and approval by the city or municipal council.

Separately, on Tuesday night, Secretary Ernesto V. Perez, the director general of the Anti-Red Tape Authority (ARTA), wrote to tell me some LGUs have speeded up their business permit processing.

From 80 percent in its June 2023 survey, BBM's Jr.'s approval rating fell 15 points to 65 percent in September. Duterte's dropped 11 points, from 84 percent to 73 percent.

The economic slowdown was self-inflicted, by the government whose spending fell, by 7.1 percent in second quarter 2023 after expanding 10.9 percent in second quarter 2022. Now, 7.1 plus 10.9 is like a cutback in government by 18 percent. The government stopped paying its infra contractors. Infra has a budget of P718.4 billion in 2023. Government now accounts for 20 percent of GDP, according to Bangko Sentral Governor Eli Remolona.

Business permits in 10 minutes is the gold standard of countries that are favored by investors, local and foreign. The No. 1 in ASEAN in Ease of Doing Business (EODB) is Singapore. In 2022, Singapore received \$195 billion in foreign direct investments (FDI). The last or No. 6 in ASEAN Big 6 in EODB ranking is the Philippines. It received just \$9.2 billion FDI in 2022, when Phl registered its highest economic growth in 47 years.

Secretary Perez clarified that

"the 2020 World Bank Ease of Doing Business Survey assessed the country's performance on this matter for the year 2019, just a year after the signing and implementation of Republic Act 11032, also known as the Ease of Doing Business and Efficient Government Services Delivery Act. Unfortunately, the World Bank discontinued the report in 2020 due to data irregularities."

On LGUs issuing business permits in just 10 minutes, Perez points out that "RA 11032 mandates LGUs to implement an electronic Business One-Stop Shop (EBOSS) with specific features." These include:

- Accepting online or electronic application submissions
- Providing a gateway facility linked to courier services for those preferring hard copies
 - Accepting online payments
 - Electronically issuing tax bills/orders of payment
 - Providing electronic versions of permits, licenses and clearances

To date, 518 out of 1,634 LGUs have reported the automation of their Business One-Stop Shops.

Perez says: "While no LGU currently achieves the 10-minute benchmark, it is worth noting that businesses can apply for or renew a business permit within 20 minutes in Navotas and 30 minutes in Valenzuela and Marikina City through their EBOSS portals." Another 518 LGUs are being audited on their automation targets.

Perez says, "The Department of Information and Communications Technology, in coordination with the

Authority and the Department of Trade and Industry, has developed and implemented the Philippine Business Hub. Through the portal accessible at business.gov.ph, the number of steps involved in the registration process has been significantly reduced from 13 to 6, and what previously took an average of 33 days can now be accomplished in just 3 days. As of May 2023, 22,534 corporations and 10,115 individuals have processed their registrations through the system."

Perez acknowledges "not all LGUs have access to a stable internet connection, which hinders their full implementation of EBOSS. For this reason, the Authority, in coordination with relevant government agencies, has implemented reforms within the telecommunications sector, expediting the permitting process for the construction of shared passive telecommunications towers and fiber ducts."

For towers, the permit requirements have been streamlined, reducing the number of permits from 13 to 8. Documentary requirements have decreased from 86 to 35, and the processing time has been significantly reduced from 241 working days to just 16 working days.

For fiber poles and facilities, the permit requirements have been simplified from 11 to 5. The number of documentary requirements has been reduced from 62 to 26, and the processing time has been drastically shortened from 868 working days to only 74 working days.

These reforms have been made

permanent through the issuance of Executive Order 32 by the Office of the President. Through these efforts, we aim to enhance internet connectivity coverage in the country, enabling LGUs to implement digital solutions more effectively.

Perez advised me: "Should you encounter issues or difficulties in transacting with government agencies, you may file a complaint with ARTA through our email: complaints@arta.gov.ph or our hotline 1-2782 (1-ARTA) and the Presidential Complaints Center through their hotline 8888."

"Business groups buck hike plan in SEC fees, charges"

By MA. JOSELIE C. GARCIA
October 9, 2023 | Manila Bulletin

Various business groups are urging the Securities and Exchange Commission (SEC) to review its plan of increasing fees and charges since the proposed rates will exceed Supreme Court rulings and could adversely affect small and medium enterprises (SMEs).

A joint statement issued by 12 business organizations recently opposed the proposed draft Memorandum Circular on the Revised Schedule of SEC Fees and Charges.

Signatories of the joint statement include the Philippine Chamber of Commerce and Industry, Federation of Filipino Chinese Chambers of Commerce and Industry, Inc., Philippine Exporters Confederation, Inc., Employers Confederation of the Philippines, Management Association of the Philippines, Makati Business Club, Chamber of

Thrift Banks, Philippine Retailers Association, Philippine Franchise Association, Philippine Association of Legitimate Service Contractors, Stratbase ADR Institute for Strategic and International Studies, and the Philippine Food Processors and Exporters Organization, Inc.

"Rallying behind the 'Bagong Pilipinas' brand of governance, we raise the challenge for SEC to step up in contributing to this vision by reviewing, if not totally scrapping this proposal as anti-business and therefore detrimental to the economy and our people," the opposing groups said.

Issued last Aug. 1, the SEC proposal imposed a new schedule of fees for registration, licensing, accreditation, and other related transactions for registered entities.

The groups argued against this proposed increase in regulatory fees by the SEC, citing principles such as cost recovery and socio-economic impact.

Additionally, they noted that the Supreme Court has previously ruled against fee increases that have far-reaching effects on the capital market, stating that such fees could discourage small investors and hamper market growth.

The Supreme Court has also ruled in cases like *Philippine Association of Stock Transfer and Registry Agencies v. Court of Appeals and First Philippine Holdings Corp. v. Securities and Exchange Commission*, stating that fee increases affecting the capital market should be avoided.

The court also declared the fees

10 imposed by the SEC for applying amended articles of incorporation invalid and unreasonable.

According to the opposing groups, these objectionable fees and charges are based on several factors, which serve as a significant burden on its stakeholders.

One factor is that the SEC’s proposed fee exceeds the Supreme Court’s ruling in the First Philippine Holdings Corp. case, requiring “1/4 of 1% (25 basis points) of the authorized capital stock but not less than P2,500.00 or the subscription price of the subscribed capital stock, whichever is higher.”

They also claimed that the SEC’s proposed fees are beyond the authority and power of the SEC to impose, as they haven’t met “the test of reasonableness vis-à-vis costs to regulate.”

“While the President (Ferdinand R. Marcos Jr.) and his economic team are actively wooing new investors and struggling to maintain existing ones, it is unfortunate that SEC is doing exactly the opposite by proposing unnecessary and unconscionable increases in fees,” business groups added, sensing that SEC is operating independently and is not in line with the current administration’s objectives.

Further, they said that the increased cost of doing business will also hurt SMEs covered by the SEC and/or due to the ripple effects of the fee increases.

To address these objections, the groups recommended SEC to submit the proposed policy to the Anti-

Red Tape Authority (ARTA) for a Regulatory Impact Assessment (RIA) to ensure it doesn’t negatively impact the business and economy.

Exhaustive stakeholder consultation prior to the RIA is also recommended as part of the regulatory process and due diligence on the part of the SEC.

“We are ready to discuss our position with the Commissioner or a designate at a convenient time,” they concluded.

Meanwhile, the business groups noted that the Administrative Order No. 31, s. 2012 and the Department of Finance-Department of Budget and Management-National Economic Development Authority Joint Circular No. 1-2013 emphasize the importance of balancing cost recovery and socio-economic impact in regulating fees.

In 2017, the SEC increase demonstrated that the fees collected from stock market transactions were sufficient to fund its operations.

However, the groups argued that the current fees collected from stock market transactions are already exceeding the cost of operations, including the purchase of a P2.5 billion building in Makati Central Business District and 90 commercial parking slots, amounting to P1 million each.

They also expressed concern about the cost of the CIFFS eSearch Facility that allows the public to purchase and download digital copies of documents submitted to the SEC, which has increased from P0.50 per page to P1,000 to P2,000, indicating a desire to make the facility a money-making activity rather than cost recovery.

MAP Tax Committee Meeting

OCTOBER 5, 2023 | SHANGRI-LA THE FORT



MAP GENERAL MEMBERSHIP MEETING

SHARED PROSPERITY: What CEOs Should Do

October 11, 2023 | Wednesday
11:30AM - 2:00PM
Bonifacio Hall, Level 4
Shangri-La The Fort

SPEAKER



**San Miguel Corporation (SMC)
Senior Vice President and
Corporate Sustainability Advisor
Ms. RITA IMELDA “Tatish” PALABYAB**

This GMM will cover the following:

PRESENTATION OF

MAP Management Person of the Year 2023

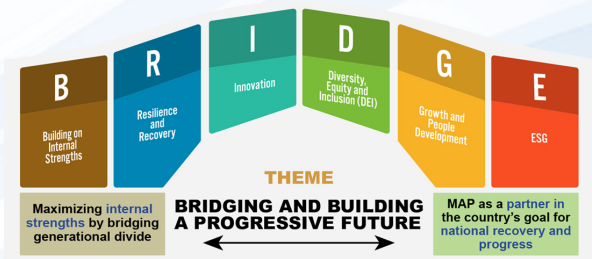
Awardee for Approval of MAP Members

AND

Announcement of Elected MAP Governors for 2024-2025

Registration Fees

MAP Member	FREE
Guest	P3,000



WELCOME TO



TOURISM INVESTMENT SUMMIT 2023



CO-PRESENTED BY
MAP

11 OCTOBER 2023

Shangri-la@the Fort
2:30 - 7:00 PM



HON. MA. ESPERANZA CRISTINA G. FRASCO
Secretary
Department of Tourism



MR. MARK T. LAPID
Chief Operating Officer
TIEZA



ATTY. BENEDICTA DU-BALADAD
President
Management Association
of the Philippines



ATTY. JOY M. BALAUTAN
Asst. COO
Admin/Financial Service
TIEZA



ATTY. KAREN MAE G. BAYDO
Asst. COO
TEZ Management Sector
TIEZA

MR. RICARDO P. ISLA
President & CEO
Air Asia Philippines



Capt. STANLEY KUA NG
President and COO
Philippine Airlines (PAL)

This Summit is **FREE** for
MAP members but **prior registration**
is necessary.

Please register thru the following link:

https://docs.google.com/forms/d/e/1FAIpQLSehWusUY1rfsy6rj9NDlevYE9sOlkMUce4HRkc02-NZSJZIFQ/viewform?usp=sf_link

- **NAVIGATING THE TOURISM INDUSTRY LANDSCAPE:** Emerging Market Trends
- **UNLOCKING TOURISM'S POTENTIAL**
 - Incentives for Tourism Investments
 - Innovative Public-Private Partnerships: Tourism Enterprise Zones
- **CULTIVATING COLLABORATIVE INVESTMENTS IN TIEZA ASSETS**
 - Public-Private Partnership Framework and TIEZA Joint Venture Guidelines
 - Investment Opportunities in TIEZA Assets
- **A SNAPSHOT OF PARTNERSHIPS IN SUSTAINABLE TEZ DEVELOPMENT**
 - The Enchanted Kingdom Experience
 - Iloilo Convention Center Transformation
- **CONNECTING TOURISM TO MARKETS:** Enabling Connectivity, Increasing Mobility

Shared Prosperity

OCTOBER 20, 2020
9:00 AM

● Main Lounge, Manila Polo Club (MPC)

POSTPONED

NOTE SPEAKER



Dr. NDIAMÉ DIOP

Country Director for the Philippines, Malaysia, Thailand and Brunei
WORLD BANK

VISION & VALUES

THE SHIFTING SUCCESS PARADIGM
CONFERENCE · SPEED NETWORKING · COCKTAILS

9 NOVEMBER 2023 | 2PM - 9PM
GRAND BALLROOM. SHERATON MANILA, PASAY CITY

KEYNOTE SPEAKERS



CHRISTO GEORGIEV
Country Manager
FinScore, Inc.



ROLAN MARCO U. GARCIA
Founder and CEO
Embiggen Group

PANELISTS



MARIANA BEATRIZ E. ZOBEL DE AYALA
SVP and Head of the Leasing and Hospitality Group
Ayala Land



ISABELLE THERESE G. YAP
Executive Director and Vice President
East West Banking Corporation



PAULINE FERMIN
President and CEO
Acumen Strategy Consultants



DOMINIC LIGOT
Founder, CEO & CTO
Cirrolytix



ELLE ADDA-LANE
Founder
Fuel to Flourish Workshops
-Mindset Transformation

* Other panelists to follow.

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REGISTRATION FEES

MEMBER	P3,000
GUEST	P5,000
SPECIAL RATE FOR ACADEME AND GOVERNMENT	P3,000
NOTE: Get 1 FREE seat for every 5 seats paid.	

MAP GOLF CUP 2023

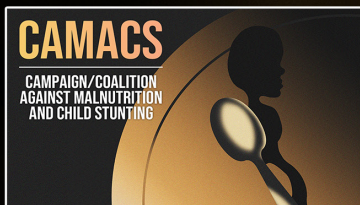
for Corporate Social Responsibility

NOVEMBER 21, 2023 | TUESDAY

6:30AM - 2:30PM | Wack Wack Golf and Country Club



BENEFICIARY



REGISTRATION RATES

MAP Member or Guest	
Wack Wack Member	P3,000
Non-Wack Wack Member	P8,500



MAP Management Person of the Year 2023

AWARDING CEREMONY

AND

MAP Annual General Membership Meeting

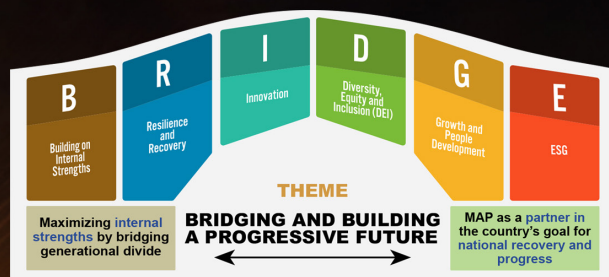
November 28, 2023 | Tuesday

11:30AM - 2:00PM

Grand Ballroom, Level 3, Shangri-La The Fort

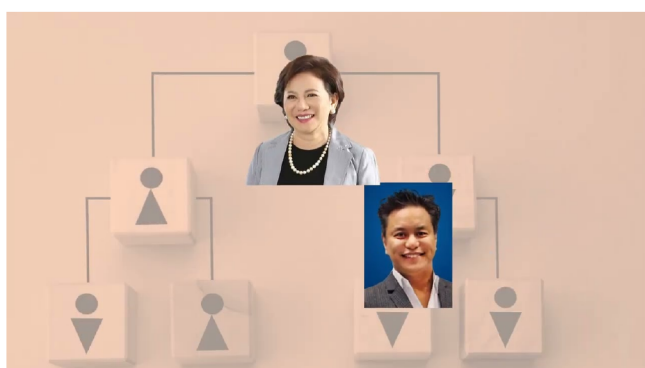
Registration Fees

MAP Member _____ **FREE**
Guest _____ **P3,000**

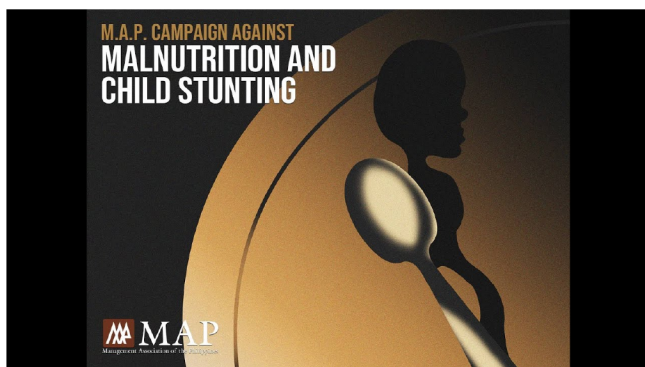




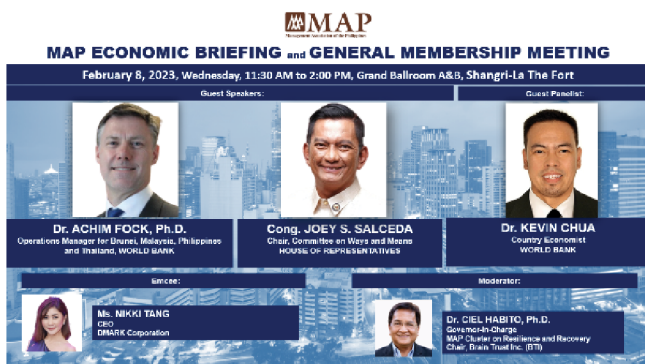
July 12, 2023
MAP GMM on Business Opportunities in ASEAN



About MAP



MAP Campaign against Malnutrition and Child Stunting



February 8, 2023
MAP Economic Briefing and General Membership Meeting (GMM)



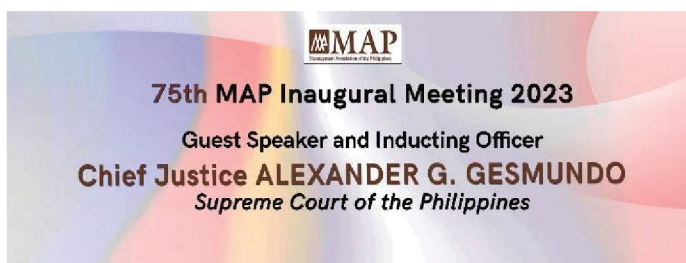
MAP Activities (loop)



MAP GMM on "National Priorities on Environment, Natural Resources and Climate Change"



March 8, 2023
MAP General Membership Meeting (GMM) on International Women's Day



January 31, 2023
MAP Inaugural Meeting and Induction of MAP 2023 Board of Governors



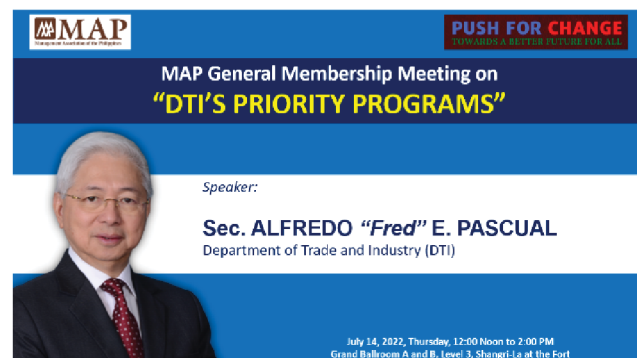
November 22, 2022
MAP Annual General Membership Meeting and
"MAP Management Man of the Year 2022"
Awarding Ceremony



October 13, 2022
MAP GMM



September 8, 2022
MAP - PMAP Joint GMM



July 14, 2022
MAP GMM



November 11, 2022
3rd MAP NextGen Conference 2022



September 13, 2022
MAP International CEO Hybrid Conference



August 19, 2022
MAP GMM



July 1, 2022
MAP Webinar



PUSH FOR CHANGE
TOWARDS A BETTER FUTURE FOR ALL

MAP General Membership Meeting
JUNE 23, 2022, THURSDAY, 12:30 PM to 2:30 PM via ZOOM
A Project of MAP ICT Committee

ICT LEADERSHIP IN OUR NEW WORLD*



Dr. DAVID R. HARDOON
Managing Director
Abolite Data Innovation



Mr. AILEEN JUDAN JIAO
President and Country General Manager
IBM Philippines, Inc.



Mr. PAUL WHITEN
Cloud Advocate
Red Hat Asia Pacific




Mr. PATRICK D. REIDENBACH
Chair, MAP ICT Committee
President, UbaideldeenbachSolutions, Inc. (UB Solutions)



Mr. EDUARDO "Teddy" G. SUMULONG
Co-Vice Chair, MAP ICT Committee
Managing Director and CEO, Land Registration Systems, Inc. (LARS)


June 23, 2022
MAP GMM




PUSH FOR CHANGE
TOWARDS A BETTER FUTURE FOR ALL

MAP General Membership Meeting
MAY 19, 2022, THURSDAY, 12:30 PM to 2:30 PM via ZOOM
A Project of MAP ESG Committee


INTEGRATING ESG IN THE WAY WE DO BUSINESS




Mr. ANDREW CHAN
Asia-Pacific Leader in ESG
PwC Malaysia




Mr. VINCENT KNEFFEL
Circular Economy Director
Public Credit Exchange



Ms. MA. ANTONIA YULO LOIZAGA
President
National Resilience Council




Ms. AGNES A. GERVACIO
Co-Vice Chair for Environment, MAP ESG Committee
CEO, MGI Navero



Atty. ALEXANDER B. CABRERA
Governor-in-Charge, MAP ESG Committee
Chair Emeritus and ESG Leader
Ike Igarna & Co., PwC Philippines


May 19, 2022
MAP GMM




PUSH FOR CHANGE
TOWARDS A BETTER FUTURE FOR ALL

MAP Webinar
May 2, 2022, Monday, via ZOOM
A Project of MAP Human and Management Development Committee (HMDC)


SENTIMENT ANALYSIS
AI and Big Data for Reading Collective Minds



Mr. WILSON I. CHUA
Managing Director and Founder
Future Gen International Pte Ltd. (Singapore)



Mr. ROGER DO
CEO
AutoPolis (Singapore)



Dr. BENITO L. TEEHANCHEE
Co-Vice Chair for MAP CEO Academy, MAP HMDC
Professor and Head of the Business for Human Development Network, DLSU

May 2, 2022
MAP Webinar





PROTECTING THE EARTH. PRESERVING OURSELVES.
Doing what we need to do in celebration of Earth Month



Sec. JIM O. SAMPILNA
Secretary
Department of Environment and Natural Resources (DENR)



Ms. ANA MARGARITA MONTIVEROS
Executive Vice President and Chief Reputation & Sustainability Officer
Abolite Equity Ventures, Inc.



Atty. ANGELA CONSUELO S. IBAY
Head of Climate Change and Energy Program
World Wildlife Fund for Nature (WWF)



Atty. TONY LA VINA
Dean, Ateneo School of Government
Associate Director, Manila Observatory



Mr. SANTIAGO F. DUMILAG, JR.
Executive Director, Association of Credit Rating Agencies in Asia (ACRAA)



Ms. RACQUEL B. CAGURANGAN
Co-Chair for MAP ESG Committee
VP for Operational, Auditing Medical Corp., Inc.

April 29, 2022
MAP Webinar



PUSH FOR CHANGE
TOWARDS A BETTER FUTURE FOR ALL

MAP CEO Academy Webinar
April 29, 2022, Friday, 9:00 PM to 10:00 PM via ZOOM
A Joint Project of MAP Agribusiness Committee and MAP Trade, Instruments & E-commerce Committee

PUSHING FOR LIVESTOCK INDUSTRY DEVELOPMENT



Dir. RAQUEL B. ECHAGUE
Director for Resource-based Industries Service
Board of Investments (BOI)



Mr. DANILO V. FAUSTO
President
DVT Dairy Farms, Inc.



Mr. OSCAR A. YORRALDA
Chair, MAP Agribusiness Committee
Chair and CEO, Twin Holdings Corporation



Mr. CHARLES P. VILLANBLANCO
Chair, MAP Trade, Instruments & E-commerce Committee
Chair and CEO, PASA, TransProcure and PASA Shared Services

April 29, 2022
MAP Webinar

Happy Birthday! ✨

to the following MAP Members who are celebrating their birthdays within **October 2023**

October 1

Mr. JOAQUIN “Jack” L. ARAMBULO

Management Consultant, AM Consultancy Services

Mr. GENE ATILANO GAÑGAN

Director for Research and Talent Intelligence Practice, ZMG Ward Howell, Inc.

Amb. TULL TRAISORAT

Ambassador, Royal Thai Embassy

October 6

Mr. D. ARNOLD “Arnold” A. CABANGON

President, Fortune Life Insurance Co., Inc.

Mr. JOSE VICTOR “Victor” P. PATERNO

President and CEO, Philippine Seven Corporation

Ms. MARRIANA “Hannah” H. YULO

Chief Investment Officer and SVP for Corporate Finance, DoubleDragon Properties Corporation

October 2

Mr. MICHAEL HARRIS “Michael” CONLIN

President and CEO, Henry & Sons Trading and Manufacturing Company, Inc.

Atty. TEODORO “Teddy” A. Y. KALAW IV

Principal, Kalaw & Associates Law

Ms. JUDITH V. LOPEZ

Independent Director; Chair, Audit Committee and Risk Compliance Oversight Committee, Philippine Veterans Bank

Mr. JOSE “Tito” FELICIANO SANTOS

VP for Finance and Treasurer, Ateneo de Manila University

Mr. RICHARD RAYMOND “Ricky” B. TANTOCO

President and COO, Energy Development Corporation

October 7

Mr. JESUS JOEY “Joey” T. MARCELO

CEO, Sante International Inc.

Ms. OLGA GRACE “Grace” PEREZ

VP for Global Solutions, Newcore Industries International, Inc. (NCI)

Atty. FELIX “Dodie” T. SY JR.

Managing Partner, Insights Philippines Legal Advisors

October 8

Ms. MARIA CRISTINA “Ginbee” L. GO

Executive Vice President – Head, Consumer Banking, BPI Family Savings Bank

October 9

Mr. EDGAR O. “Ed” CHUA

CEO, Amber-Kinetics Philippines Inc.

Ms. ANDRONICA “Nica” T. ROMA

President and General Manager, Nikka Trading

October 3

Mr. RONNIE B. ALCANTARA

Trustee, CIBI Foundation, Inc.

Ms. MARIA TERESITA “Marites” T. DAGDAG

President, Clorox International Philippines, Inc.

October 4

Mr. FRANCIS C. LAUREL

President, Toyota Batangas City

October 5

Mr. ANTHONY “Tony” T. ROBLES

President and CEO, Coastsides Homes Properties Inc.

October 10

Atty. MARIE-ROSE “Tenten” BARRAMEDA LIM

President, Citicorp Capital Philippines, Inc.

Mr. JOSE MA. ANTONIO “Jam” M. MACALINO

Country Head, Asset Services, CBRE GWS IFM PHILS. CORP.

Atty. RENATO “Rene” B. PADILLA

General Manager, Philippine International Convention Center (PICC)

Mr. DAVID ROOS

Managing Director, Perfetti van Melle Philippines, Inc.

Mr. MAGTANGOL “Doy” A. ROQUE JR.

President, M2.0 Communications, Inc.

Atty. MARIA GEORGINA “Gina” J. SOBERANO

Principal, Tax, KPMG R. G. Manabat & Co.

Happy Birthday! ✨

to the following MAP Members who are celebrating their birthdays within **October 2023**

October 11

Prof. PAOLO ANTONIO “Paolo” L. AZURIN

Head of Investment Banking - Philippines, CLSA Exchange Capital, Inc.

Mr. ROBERTO JOSE “Bobby” L. CASTILLO

President and CEO, EEI Corporation

Mr. VLADIMIR “VJ” M. MANUEL

President and CEO, adVance Solutions

October 12

Mr. SHAILESH “SB” BAIDWAN

President, PayMaya Philippines, Inc.

Cong. MARISSA DEL MAR

President, Millicent Productions

Mr. RAUL C. PAGDANGANAN

President and CEO, Cardinal Santos Medical Center

Dr. ENRIQUE “Ricky” Y. YAP JR.

EVP, Manila Hotel

October 13

Mr. FRANK S. GAISANO

Chair and CEO, Metro Retail Stores Group, Inc. (MRSGI)

Mr. EDUARDO “Eddie” H. YAP

President and CEO, Clairmont Group

October 14

Atty. CARLOS ALFONSO “Caloy” T. OCAMPO

Founding Partner and Senior Partner, Ocampo and Manalo Law Firm

Mr. ARTHUR “Art” R. TAN

CEO and Vice Chair, Integrated Micro-Electronics, Inc.

October 15

Mr. AURELIO NOEL “Noel” G. DAYRIT

President and Head of Investment Banking and Advisory, Maybank Kim Eng Capital, Inc.

Atty. GIANNA R. MONTINOLA

SVP, Far Eastern University (FEU)

Mr. MANUEL “Manolet” SALAK

Managing Director and CEO, AlphaPrimus Advisors Inc.

October 16

Dr. EDWARD “Ed” L. FEREIRA

Special Envoy of the Duterte Administration to the Republic of Kazakhstan; President and CEO, Ferycor International Management Group, Inc.

October 17

Dr. DONALD L. LIM

COO, DITO CME Holdings Inc.

Mr. JAIME NOEL “Joel” SANTOS

President and Co-Founder, Thames International School

Ms. MARIA MARGARITA “Margot” TORRES

Managing Director, Golden Arches Development Corporation (McDonald's Philippines)

October 18

Mr. AURELIO “Rey” O. ANGELES

President, Filipinas Multi-Line Corporation

USec. ERNESTO “Nesty” G. CAROLINA

Administrator, Philippine Veterans Affairs Office (PVAO)

Mr. PATRICK C. PARUNGAO

Center Head, UST Global, Inc.

Mr. DAVID ANDRE “David” P. SISON

President, Mamamia Foods, Inc.

Mr. BRYAN SPENCER “Bryan” U. YAP

President and COO, Lepanto Consolidated Mining Company

October 19

Ms. TERESITA “Tessie” SY COSON

Vice Chairperson, SM Investments Corporation (SMIC)

Ms. NIKKI TANG

CEO, DMARK Corporation

Happy Birthday! ✨

to the following MAP Members who are celebrating their birthdays within **October 2023**

October 20

Mr. RODELIO “Dode” C. ARCILLA

President, Enterprise Information Technology Corporation (EITC)

Mr. LEONARDO “Dong” R. ARGUELLES JR.

Dr. ALFREDO “Alran” R.A. BENZON

Mr. CEZAR “Bong” P. CONSING

President, Ayala Corporation

Atty. RUBEN T. DEL ROSARIO

Managing Partner, Del Rosario & Del Rosario Law Offices

Mr. PATRICK RICHARD “Patrick” D. REIDENBACH

President, Ubaldo Reidenbach Solutions, Inc. (UR Solutions)

October 21

Mr. ROBERTINO “Robert” E. PIZARRO

President, A. Brown Company, Inc.

October 22

Dr. JIKYEONG KANG

President and Dean, Asian Institute of Management (AIM)

Atty. EUNEY MARIE MATA “Euney” J. PEREZ

Managing Partner, Mata-Perez, Tamayo and Francisco Attorneys-at-Law

Mr. OSCAR ALESON “Oscar” TORRALBA

Chair and CEO, Town Holdings Corporation

Ms. MARIA ROSARIO “Charrie” YULO

Managing Director, Carmelray Industrial Corporation

October 23

Mr. IAN PHILIPPE “Ian” W. CUYEGKENG

EVP and COO, Philippine British Assurance Co., Inc.

Mr. JOSE BEN “Joeben” R. LARAYA

Chair, ULTREX Management and Investments Corporation

Dr. SIEGFRED “Yeye” L. MANAOIS

Chief, Piers Inspection Division, MICP, Bureau of Customs

Mr. ERICSON “Eric” SUPAN MARANAN

CFO, Sante International Inc.

October 24

Ms. NATIVIDAD “Nabbie” N. ALEJO

Co-Founder and Managing Director, Alpha Primus Advisory, Inc.

Mr. CESAR R. CONCIO JR.

Chair, Vision Exponents, Inc.

Ms. MA. CRISTINA “Angel” SANTIAGO ROSALES

President and CEO, Professional Payroll Specialists Inc. (PPSI)

October 25

Dr. ROBERTO “Obet” P. SALVINO

President and Chair, Salvino Agri-Industrial Machinery

Mr. JAMES G. VELASQUEZ

President and CEO, PT&T Corporation

October 26

Sec. RAMON “Mon” M. LOPEZ

Independent Director, SM Investments Corporation (SMIC)

Dr. BERT J. TUGA

President, Philippine Normal University (PNU)

October 27

Ms. DIANA “Dianne” P. AGUILAR

Chair, SB Capital and Investments Corp.

Mr. REX C. DRILON II

Vice Chair, Center for Excellence in Governance

Mr. JEFFREY “Jeff” C. LIM

President, SM Prime Holdings, Inc.

Mr. BENJAMIN “Ben” S. SANTOS

President, AS Realty Corporation

October 28

Ms. DOROTHY DRYSDALE

Head, Internal Communications, Marsman Drysdale Group

Mr. PAULINO “Jun” B. FERNANDEZ, JR.

CEO, Global CoMRCI

Atty. TERESITA “Tess” J. HERBOSA

Of Counsel, ACCRALAW

Happy Birthday! ✨

to the following MAP Members who are celebrating their birthdays within **October 2023**

October 29

Mr. GERARD “Jerry” H. BRIMO

President and CEO, Nickel Asia Corporation (NAC)

Mr. RAMON R. DEL ROSARIO JR.

Chair and CEO, PHINMA Corporation

Ms. VIRGINIA GARRIDO LANE

VP and Treasurer, Lane Moving and Storage, Inc.

Mr. REYNALDO “Rey” C. LUGTU JR.

President and CEO, Hungry Workhorse Consultancy, Inc.

Ms. RIZALINA “Riza” G. MANTARING

Board Director, Sun Life Grepa Financial Inc.

Mr. ARIEL C. ONG

Former President, First Philec

October 30

Atty. PATRICK T. AQUINO

Head of Energy Utilization Management Bureau,
Department of Energy (DOE)

Atty. ROBERTO “Boy” N. DIO

Senior Litigation Partner, Castillo Laman Tan Pantaleon &
San Jose

Ms. ANNA IRMINA “Minette” B. NAVARRETE

President, Kickstart Ventures, Inc.

October 31

Mr. EDGARDO “Ed” H. ANGELES

President and CEO, Selegna Holdings Corporation

Mr. ARSENIO “Toto” G. BARCELONA

President, Harbest Agribusiness Corporation

Dr. CATHERINE “Karen” V. DE ASIS

Chief Brand Strategist, MKS Marketing Consulting and
Training Corporation

Mr. ANTHONY OUNDJIAN

Managing Director and Senior Partner, Boston Consulting
Group (BCG) Southeast Asia

Mr. LEONCIO “Joey” D. PAZ

VP - Interbranch Operations and Head of ICT, Simplex
Industrial Corporation

Ms. MILAGROS “Mila” F. SERING

COO and Senior Managing Director, Seven Seven Global
Services, Inc.

**FOR UPDATES ON MAP'S
FORTHCOMING EVENTS**

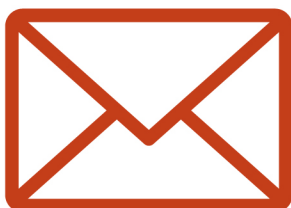
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MAP's weekly e-newsletter



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regularly

Contact the  Secretariat for more information through:

Tel.: +632 7751-1151 to 52

E-mail: map@map.org.ph / map.philippines@map.org.ph