

MAP Statement on Secretary ALFREDO E. PASCUAL

August 2, 2024

We, in the Management Association of the Philippines (MAP), would like to thank Sec. ALFREDO E. PASCUAL for his invaluable service to the Republic of the Philippines as Secretary of the Department of Trade and Industry (DTI) and Chairman of the Board of Investments (BOI), and for his unwavering commitment to foster a robust and dynamic business environment.

We congratulate Sec. Pascual for doing a very good job in pursuing the DTI mandate of overseeing the effective implementation of fair trade laws, protecting consumer welfare through education and information dissemination programs, and nurturing an environment that is conducive to doing business.

We thank Sec. Pascual for helping improve the global competitiveness of the Philippines by supporting micro, small, and medium enterprises (MSMEs) through better access to financing and business development services.

We also congratulate Sec. Pascual for the record-breaking investment approvals of the BOI under his term.

We urge the government to fast-track the implementation of the over One Trillion Pesos worth of approved investments, specially in energy, agribusiness and other sectors that enhance national development and create more jobs for Filipinos.

We also urge the DTI and the BOI to actively pursue the vision of Sec. Pascual for the development of innovation- and sustainability-driven industries in the Philippines, and continue ensuring a trade and industry policy environment that fosters level competition, lowers costs of doing business, encourages productivity-enhancing innovation, and ensures Filipinos' wide access to quality goods and services at lower and stable prices.

We wish Sec. Pascual success in all his future undertakings as he starts his journey back to the private sector.



RENE D. ALMENDRAS
MAP President

