



MAP Statement on CREATE MORE

November 12, 2024


We, in the Management Association of the Philippines (MAP), applaud the signing into law of Republic Act 12066 or the Corporate Recovery and Tax Incentives for Enterprises to Maximize Opportunities for Reinvigorating the Economy (CREATE MORE) Act.

CREATE MORE will certainly help improve the global competitiveness of the Philippines by improving the ease of doing business (EODB), sustaining an enabling business environment for local and foreign investors, and attracting greater and more diverse job-creating investments for more Filipinos to be gainfully employed.

EODB has always been a Top Concern of MAP members. We are glad that CREATE MORE will be addressing EODB issues pertaining to VAT refund, local taxation, investment approval process and flexible working arrangements, among others.

We thank the House of Representatives and the Senate for passing a law that will address investors' pain points, preserve jobs, create more opportunities for Filipinos, and cultivate an investment-friendly playing field.

We thank President Marcos Jr. for signing a law that signifies his Administration's unwavering commitment to empowering the business sector and fostering a climate where businesses will flourish and continue to contribute meaningfully to the Philippine economy.


RENE D. ALMENDRAS
MAP President