











## Philippine Business Community Affirms Long-Term Confidence in the Economy Amid Political Uncertainty

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The Philippine business community remains strongly committed to supporting a competitive, resilient, and inclusive economy. While the current political turmoil raises understandable concerns, we stress that the country's long-term fundamentals remain strong; anchored by a well-regulated financial system, a stable banking sector, and companies that continue to invest in and believe in the Philippines.

The institutions that safeguard our markets continue to operate independently and rigorously. The Bangko Sentral ng Pilipinas and the Securities and Exchange Commission uphold regulatory frameworks aligned with global standards, ensuring market integrity, prudent risk management, and strong investor protections. The Philippines continues to meet international benchmarks on capital adequacy, disclosure requirements, and corporate governance.

Philippine corporate earnings also reflect the economy's underlying strength. Even during periods of global instability, from the Global Financial Crisis to the COVID-19 pandemic, publicly listed companies demonstrated resilience, with growing revenues, stable margins, and rebounding strongly as conditions normalized.

Equally important, private-sector investment has stayed strong. Over the last ten years, gross fixed capital formation in the Philippines has consistently ranged between 22% and 27% of GDP, with total investment surpassing ₱6 trillion in 2024. This ongoing level of capital spending, mainly driven by business growth, clearly indicates that Philippine companies continue to build capacity, expand operations, and invest in the country's long-term prospects.

We also recognize that investor confidence is influenced not only by economic fundamentals but also by governance. We therefore urge public institutions to ensure policy stability, uphold the rule of law, and address corruption quickly and decisively. Clear guidance, consistent enforcement, and transparent decision-making are crucial to maintaining growth momentum and gaining the trust of both domestic and foreign investors.

As business organizations, we reaffirm our commitment to responsible leadership, ethical practices, and constructive engagement with government. We will continue investing, creating jobs, expanding industries, and strengthening our economy's productive capacity. In a time of increased uncertainty, our message is clear: the private sector remains united in its belief in the Philippines' long-term potential.

Financial Executives Institute of the Philippines (FINEX)
Institute of Corporate Directors (ICD)
Makati Business Club (MBC)
Management Association of the Philippines (MAP)
Philippine Chamber of Commerce and Industry (PCCI)
Philippine Finance Association (PFA)